

# Monthly Report, November 2013

HIPOCAT 8 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

<b>Date of Constitution</b>	06/05/2005
<b>Issue Date</b>	06/05/2005
<b>Disbursement Date</b>	12/05/2005
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA
<b>Administrator</b>	CatalunyaCaixa
<b>Guaranteed Interest C.</b>	Barclays
<b>Interest Swap</b>	CECABANK
<b>Subordinated Loan</b>	CatalunyaCaixa
<b>Lead Manager</b>	CatalunyaCaixa, JP Morgan Securities LTD, BBVA

<b>Managers</b>	CatalunyaCaixa, BBVA, BNP Paribas, JP Morgan Securities LTD, Nomura International PLC
<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Paying Agent</b>	Barclays
<b>Secondary Market</b>	AIAF
<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Depository</b>	CatalunyaCaixa
<b>Auditors</b>	Deloitte & Touche
<b>Deposit guarantee/liquidity</b>	
<b>Liquidity Line/Credit</b>	

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type  Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345784005 Senior / Pass-Through	- %	0,00€ 2.500 0,00€	100.000,00€ 2.500 250.000.000,00€	Floating  EURIB.3M+0,04% 16-3/6/9/12	- %  <b>Date:</b> 16-12-2013 <b>Interests:</b> -	-  16-3/6/9/12		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345784013 Senior / Pass-Through	36,68%	36.682,03€ 11.555 423.860.856,65€	100.000,00€ 11.555 1.155.500.000,00€	Floating  EURIB.3M+0,14% 16-3/6/9/12	0,364%  <b>Date:</b> 16-12-2013 <b>Interests:</b> 33,75 €	15-03-2038  16-3/6/9/12		A3 A A	Aaa AAA AAA
SERIE B ES0345784021 Mezzanine / Pass-Through	94,50%	94.498,10€ 262 24.758.502,20€	100.000,00€ 262 26.200.000,00€	Floating  EURIB.3M+0,16% 16-3/6/9/12	0,384%  <b>Date:</b> 16-12-2013 <b>Interests:</b> 91,72 €	15-03-2038  16-3/6/9/12		Baa3 BBB- A	Aa1 AA AA
SERIE C ES0345784039 Mezzanine / Pass-Through	94,50%	94.498,10€ 356 33.641.323,60€	100.000,00€ 356 35.600.000,00€	Floating  EURIB.3M+0,26% 16-3/6/9/12	0,484%  <b>Date:</b> 16-12-2013 <b>Interests:</b> 115,61 €	15-03-2038  16-3/6/9/12		Ba3 BB+ A	A1 A- A
SERIE D ES0345784047 Subordinated / Pass-Through	94,50%	94.498,10€ 327 30.900.878,70€	100.000,00€ 327 32.700.000,00€	Floating  EURIB.3M+0,46% 16-3/6/9/12	0,684%  <b>Date:</b> 16-12-2013 <b>Interests:</b> 163,38 €	15-03-2038  16-3/6/9/12		Caa1 B BB	Baa2 BBB- BBB+
<b>Totals</b>		<b>513.161.561,15 €</b>	<b>1.500.000.000,00 €</b>						

### COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
<b>Count Principal</b>		
Number	7.500	15.465
Outstanding Balance	520.404.522,18€	1.500.007.678,35€
Average Loan	69.011,59€	96.969,43€
Minimum	120,66€	25.009,21€
Maximum	358.868,65€	467.820,55€
<b>Interest</b>		
Weighted Average	2,6081%	3,5388%
Minimum	0,6340%	2,0470%
Maximum	6,0000%	5,5000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	208,61	296,02
Minimum	0,00	6,87
Maximum	253,01	355,88
<b>Index (Distribution)</b>		
Euribor 1 año	51,77%	45,72%
Mibor 1 Año	0,19%	0,34%
Préstamos Hipotecarios Cajas	1,21%	1,95%
Préstamos Hipotecarios Cajas TAE	43,18%	51,84%
Préstamos Hipotecarios Entidades	3,58%	0,00%
Tipo Activo CECA	0,06%	0,15%

### PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
<b>Single Monthly</b>	0,2282%	0,1447%	0,2292%	0,2545%	0,6140%
<b>Annual Equivalent</b>	2,7048%	1,7226%	2,7162%	3,0121%	7,1247%

### GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	82,40	81,40
Madrid	5,37	5,94
Comunidad Valenciana	5,68	6,05
Baleares	0,63	0,54
Aragón	1,07	1,10
Andalucía	1,01	1,15
Murcia	1,46	1,52
Navarra	0,28	0,30
Rest of Autonomous Regions	2,10	2,00

**DELINQUENCY (< 3 MONTHS)**

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	189	47.904,56 €	17.483,72 €	65.388,28 €	15.232.084,62 €	15.279.989,18 €	59,30%	60,0257%
From 1 to 2 months	69	41.285,23 €	23.633,01 €	64.918,24 €	6.124.524,95 €	6.165.810,18 €	23,93%	64,3006%
From 2 to 3 months	43	44.808,40 €	23.920,28 €	68.728,68 €	4.277.957,30 €	4.322.765,70 €	16,78%	65,8593%
<b>Totals</b>	<b>301</b>	<b>133.998,19 €</b>	<b>65.037,01 €</b>	<b>199.035,20 €</b>	<b>25.634.566,87 €</b>	<b>25.768.565,06 €</b>	<b>100,00%</b>	<b>61,9353%</b>

(1) Valuations exclusively for mortgage participations

**DOUBTFULLY AND SUBJECTIVE DEBTS**

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	3	866,78 €	572,37 €	1.439,15 €	494.197,17 €	495.063,95 €	1,21%	81,1554%
From 1 to 2 months	11	1.579,79 €	712,03 €	2.291,82 €	1.357.545,93 €	1.359.125,72 €	3,31%	68,5853%
From 2 to 3 months	5	2.156,80 €	1.102,08 €	3.258,88 €	463.169,73 €	465.326,53 €	1,13%	81,3459%
From 3 to 6 months	91	106.485,56 €	81.650,70 €	188.136,26 €	9.359.360,74 €	9.465.846,30 €	23,07%	73,1707%
From 6 to 12 months	161	194.832,74 €	157.678,30 €	352.511,04 €	16.855.850,77 €	17.050.683,51 €	41,56%	77,6679%
From 12 to 18 months	107	129.459,83 €	124.285,80 €	253.745,63 €	12.063.373,05 €	12.192.832,88 €	29,72%	81,2393%
<b>Totals</b>	<b>378</b>	<b>435.381,50 €</b>	<b>366.001,28 €</b>	<b>801.382,78 €</b>	<b>40.593.497,39 €</b>	<b>41.028.878,89 €</b>	<b>100,00%</b>	<b>77,3260%</b>

(1) Valuations exclusively for mortgage participations

**CREDIT ENHANCEMENT**

Descripcion	% Notes	Current		At Issue Date		
		Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	16,67%	250.000.000,00€	7,85%
SERIE A2	82,60%	423.860.856,65€	18,17%	77,03%	1.155.500.000,00€	7,85%
SERIE B	4,82%	24.758.502,20€	13,35%	1,75%	26.200.000,00€	6,10%
SERIE C	6,56%	33.641.323,60€	6,79%	2,37%	35.600.000,00€	3,73%
SERIE D	6,02%	30.900.878,70€	0,77%	2,18%	32.700.000,00€	1,55%
<b>Totals</b>		<b>513.161.561,15 €</b>			<b>1.500.000.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		21.143.013,28€	4,12%		23.250.000,00€	1,55%
<b>Real Reserve Funds</b>		3.946.315,20€	0,77%		23.250.000,00€	1,55%

**OTHER FINANCIAL OPERATIONS (Current)**

	Balance	Interest
<b>Assets</b>		
Guaranteed Interest C.	13.072.364,43 €	0,33%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	13.350.000,00 €	0,33%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	0,00 €	
DEPOSIT GUARANTEE	0,00 €	
<b>Liabilities</b>		
Subordinated Loan	16.536.065,94 €	0,22%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of Liquidity Line/Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

**OTHER INFORMATION**

	Accumulated	Period
<b>Consolidated accumulated losses of the portfolio</b> Principal, costs and interest condonation and losses for adjudication or sale of properties.	3.040.309,81 €	12.851,38 €
<b>Cumulative Write-Off</b> Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	42.403.182,62 €	1.557.009,60 €
<b>Cumulative Write-Off recovery</b> Principal Outstanding recovery and recovery by the sale of adjudicated properties.	20.876.367,92 €	-26.419,63 €
<b>Endowment shortfall amortization or bonds</b>	0,00 €	0,00 €
<b>Delinquency Ratio</b> Principal Outstanding With Arrears > 90 days / Principal Outstanding	7,4383%	0,0000%
<b>Weighted Average of LTV Distribution / Valuations</b> Valuations exclusively for mortgage participations	58,5471%	73,4101%

**FORBEARANCE PERIOD INFORMATION**

Principal Outstanding of Forbearance Period	15.270.974,58 €
Interest	270.821,46 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	<b>2,9865%</b>

**INTEREST SWAP**

Swap	Notional Principal	Interest
Receiving	To Determine	1,042101%
Paying	To Determine	To Determine

## SITUATION PORTFOLIO

Current Outstanding Portfolio	520.404.522,18 €
Principal Outstanding Currently Paid	453.607.078,23 €
Principal Outstanding with Arrears (< 3 months)	25.768.565,06 €
Principal Outstanding Doubtfully and Subjective	41.028.878,89 €
Amortized Portfolio	964.698.400,41 €
Principal Received from the Constitution	974.154.869,34 €
Interest Capitalization of Forbearance Period	-9.456.468,93 €
Current Outstanding of Default Loans	14.904.755,76 €
Number of default loans	237
Total Securitized	1.500.007.678,35 €

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41  
[info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat-sgft.info](http://www.gat-sgft.info)

Passeig de Gràcia 16, Barcelona

### INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

### THE EXECUTIVE DIRECTOR