

Monthly Report, June 2015

HIPOCAT 8 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	06/05/2005
Issue Date	06/05/2005
Disbursement Date	12/05/2005
Management Company	Gestion de Activos Titulizados, SGFT, SA
Administrator	CatalunyaCaixa
Guaranteed Interest C.	Barclays
Interest Swap	CECABANK
Subordinated Loan	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, JP Morgan Securities LTD, BBVA

Managers	CatalunyaCaixa, BBVA, BNP Paribas, JP Morgan Securities LTD, Nomura International PLC
Originator / Servicer	CatalunyaCaixa
Paying Agent	Barclays
Secondary Market	AIAF
Register of Book Securities	Iberclear
Depository	CatalunyaCaixa
Auditors	Deloitte & Touche
Deposit guarantee/liquidity	
Liquidity Line/Credit	

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 92 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345784005 Senior / Pass-Through	- %	0,00€ 2.500 0,00€	100.000,00€ 2.500 250.000.000,00€	Floating EURIB.3M+0,04% 15-3/6/9/12	- % Date: 15-09-2015 Interests: -	- 15-3/6/9/12		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345784013 Senior / Pass-Through	28,53%	28.532,42€ 11.555 329.692.113,10€	100.000,00€ 11.555 1.155.500.000,00€	Floating EURIB.3M+0,14% 15-3/6/9/12	0,126% Date: 15-09-2015 Interests: 9,19 €	15-03-2038 15-3/6/9/12		A1 BBB- A	Aaa AAA AAA
SERIE B ES0345784021 Mezzanine / Pass-Through	94,50%	94.498,10€ 262 24.758.502,20€	100.000,00€ 262 26.200.000,00€	Floating EURIB.3M+0,16% 15-3/6/9/12	0,146% Date: 15-09-2015 Interests: 35,26 €	15-03-2038 15-3/6/9/12		Baa3 BB BBB	Aa1 AA AA
SERIE C ES0345784039 Mezzanine / Pass-Through	94,50%	94.498,10€ 356 33.641.323,60€	100.000,00€ 356 35.600.000,00€	Floating EURIB.3M+0,26% 15-3/6/9/12	0,246% Date: 15-09-2015 Interests: 59,41 €	15-03-2038 15-3/6/9/12		Caa1 B- BB	A1 A- A
SERIE D ES0345784047 Subordinated / Pass-Through	94,50%	94.498,10€ 327 30.900.878,70€	100.000,00€ 327 32.700.000,00€	Floating EURIB.3M+0,46% 15-3/6/9/12	0,446% Date: 15-09-2015 Interests: 107,71 €	15-03-2038 15-3/6/9/12		Caa3 CCC CCC	Baa2 BBB- BBB+
Totals		418.992.817,60 €	1.500.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	6.478	15.465
Outstanding Balance	408.613.461,06€	1.500.007.678,35€
Average Loan	62.701,59€	96.969,43€
Minimum	160,02€	25.009,21€
Maximum	341.892,85€	467.820,55€
Interest		
Weighted Average	2,0513%	3,5388%
Minimum	0,6650%	2,0470%
Maximum	5,0510%	5,5000%
Remaining Maturity (Months)		
Weighted Average	190,88	295,73
Minimum	0,00	6,87
Maximum	235,99	386,86
Index (Distribution)		
Euribor 1 año	54,65%	45,72%
Mibor 1 Año	0,17%	0,34%
Préstamos Hipotecarios Cajas	0,00%	1,95%
Préstamos Hipotecarios Cajas TAE	0,00%	51,84%
Préstamos Hipotecarios Entidades	45,18%	0,00%
Tipo Activo CECA	0,00%	0,15%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,3959%	0,3804%	0,3599%	0,3899%	0,5580%
Annual Equivalent	4,6491%	4,4705%	4,2348%	4,5796%	6,4948%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	82,90	81,40
Madrid	5,25	5,94
Comunidad Valenciana	5,61	6,05
Baleares	0,64	0,54
Aragón	0,83	1,10
Andalucía	1,05	1,15
Murcia	1,18	1,52
Navarra	0,27	0,30
Rest of Autonomous Regions	2,27	2,00

DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	124	36.003,58 €	7.880,65 €	43.884,23 €	9.449.480,38 €	9.485.483,96 €	61,84%	51,8197%
From 1 to 2 months	44	28.883,59 €	10.590,34 €	39.473,93 €	3.699.982,58 €	3.728.866,17 €	24,31%	56,6499%
From 2 to 3 months	26	24.279,53 €	11.106,84 €	35.386,37 €	2.099.566,44 €	2.123.845,97 €	13,85%	65,4038%
Totals	194	89.166,70 €	29.577,83 €	118.744,53 €	15.249.029,40 €	15.338.196,10 €	100,00%	54,5241%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	23	823,53 €	162,30 €	985,83 €	2.353.959,86 €	2.354.783,39 €	11,35%	84,3777%
From 1 to 2 months	1	322,59 €	144,86 €	467,45 €	92.083,89 €	92.406,48 €	0,45%	115,7999%
From 2 to 3 months	3	452,66 €	22,05 €	474,71 €	132.019,53 €	132.472,19 €	0,64%	51,7529%
From 3 to 6 months	46	52.401,96 €	27.770,43 €	80.172,39 €	3.967.460,58 €	4.019.862,54 €	19,38%	71,2456%
From 6 to 12 months	68	95.765,16 €	48.250,22 €	144.015,38 €	7.123.654,33 €	7.219.419,49 €	34,80%	73,1715%
From 12 to 18 months	73	84.963,61 €	57.148,35 €	142.111,96 €	6.843.131,89 €	6.928.095,50 €	33,39%	94,1758%
Totals	214	234.729,51 €	133.498,21 €	368.227,72 €	20.512.310,08 €	20.747.039,59 €	100,00%	79,8254%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

Descripcion	% Notes	Current		At Issue Date		
		Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	16,67%	250.000.000,00€	7,85%
SERIE A2	78,69%	329.692.113,10€	21,31%	77,03%	1.155.500.000,00€	7,85%
SERIE B	5,91%	24.758.502,20€	15,40%	1,75%	26.200.000,00€	6,10%
SERIE C	8,03%	33.641.323,60€	7,38%	2,37%	35.600.000,00€	3,73%
SERIE D	7,38%	30.900.878,70€	0,00%	2,18%	32.700.000,00€	1,55%
Totals		418.992.817,60 €			1.500.000.000,00 €	
Theoretical Reserve Funds		21.143.013,28€	5,05%		23.250.000,00€	1,55%
Real Reserve Funds		36,54€	0,00%		23.250.000,00€	1,55%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	1.721.690,35 €	0,09%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	0,00 €	
DEPOSIT GUARANTEE	0,00 €	
Liabilities		
Subordinated Loan	16.536.065,94 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of Liquidity Line/Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	7.272.803,93 €	960.157,46 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	76.165.672,42 €	1.310.362,12 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	24.221.041,68 €	221.410,38 €
Endowment shortfall amortization or bonds	12.375.636,10 €	0,00 €
Delinquency Ratio Principal Outstanding With Arrears > 90 days / Principal Outstanding	4,4461%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	54,6373%	73,4101%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	2.929.333,55 €
Interest	23.457,06 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	0,7226%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	0,810417%
Paying	To Determine	To Determine

SITUATION PORTFOLIO

Current Outstanding Portfolio	408.613.461,06 €
Principal Outstanding Currently Paid	372.528.225,37 €
Principal Outstanding with Arrears (< 3 months)	15.338.196,10 €
Principal Outstanding Doubtfully and Subjective	20.747.039,59 €
- In enforcement of the mortgage security	4.677.159,90 €
- Not in enforcement of the mortgage security	16.069.879,69 €
Amortized Portfolio	1.055.135.012,41 €
Principal Received from the Constitution	1.065.015.689,66 €
Interest Capitalization of Forbearance Period	-9.880.677,25 €
Current Outstanding of Default Loans	36.259.204,88 €
Number of default loans	511
Total Securitized	1.500.007.678,35 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSABILITY:

THE EXECUTIVE DIRECTOR

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