

# Monthly Report, July 2016

HIPOCAT 8 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

<b>Date of Constitution</b>	06/05/2005
<b>Issue Date</b>	06/05/2005
<b>Disbursement Date</b>	12/05/2005
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA
<b>Administrator</b>	CatalunyaCaixa
<b>Guaranteed Interest C.</b>	Societe Generale
<b>Interest Swap</b>	CECABANK
<b>Subordinated Loan</b>	CatalunyaCaixa
<b>Lead Manager</b>	CatalunyaCaixa, JP Morgan Securities LTD, BBVA

<b>Managers</b>	CatalunyaCaixa, BBVA, BNP Paribas, JP Morgan Securities LTD, Nomura International PLC
<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Paying Agent</b>	Societe Generale
<b>Secondary Market</b>	AIAF
<b>Register of Book Securities</b>	Iberclear
<b>Depository</b>	CatalunyaCaixa
<b>Auditors</b>	Deloitte & Touche
<b>Deposit guarantee/liquidity</b>	
<b>Liquidity Line/Credit</b>	

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type  Frequency	Current Coupon Accrued Period 92 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345784005 Senior / Pass-Through	- %	0,00€ 2.500 0,00€	100.000,00€ 2.500 250.000.000,00€	Floating EURIB.3M+0,04% 15-3/6/9/12	- % Date: 15-09-2016 Interests: -	- 15-03-2038 15-3/6/9/12		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345784013 Senior / Pass-Through	24,38%	24.378,53€ 11.555 281.693.914,15€	100.000,00€ 11.555 1.155.500.000,00€	Floating EURIB.3M+0,14% 15-3/6/9/12	-0,123% Date: 15-09-2016 Interests: 0,00 €	15-03-2038 15-09-2016 15-3/6/9/12		Aa2 BBB- A	Aaa AAA AAA
SERIE B ES0345784021 Mezzanine / Pass-Through	94,50%	94.498,10€ 262 24.758.502,20€	100.000,00€ 262 26.200.000,00€	Floating EURIB.3M+0,16% 15-3/6/9/12	-0,103% Date: 15-09-2016 Interests: 0,00 €	15-03-2038 15-09-2016 15-3/6/9/12		Baa1 BB BBB	Aa1 AA AA
SERIE C ES0345784039 Mezzanine / Pass-Through	94,50%	94.498,10€ 356 33.641.323,60€	100.000,00€ 356 35.600.000,00€	Floating EURIB.3M+0,26% 15-3/6/9/12	-0,003% Date: 15-09-2016 Interests: 0,00 €	15-03-2038 15-09-2016 15-3/6/9/12		Ba3 B- BB	A1 A- A
SERIE D ES0345784047 Subordinated / Pass-Through	94,50%	94.498,10€ 327 30.900.878,70€	100.000,00€ 327 32.700.000,00€	Floating EURIB.3M+0,46% 15-3/6/9/12	0,197% Date: 15-09-2016 Interests: 47,57 €	15-03-2038 15-09-2016 15-3/6/9/12		Caa3 CCC CCC	Baa2 BBB- BBB+
<b>Totals</b>		<b>370.994.618,65 €</b>	<b>1.500.000.000,00 €</b>						

## COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
<b>Count Principal</b>		
Number	5.966	15.465
Outstanding Balance	353.796.536,75€	1.500.007.678,35€
Average Loan	58.929,19€	96.969,43€
Minimum	105,70€	25.009,21€
Maximum	310.083,44€	467.820,55€
<b>Interest</b>		
Weighted Average	1,5683%	3,5388%
Minimum	0,4720%	2,0470%
Maximum	3,7510%	5,5000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	179,67	301,40
Minimum	0,00	14,85
Maximum	222,95	355,88
<b>Index (Distribution)</b>		
Euribor 1 año	55,42%	45,72%
Mibor 1 Año	0,16%	0,34%
Préstamos Hipotecarios Cajas	0,00%	1,95%
Préstamos Hipotecarios Cajas TAE	0,00%	51,84%
Préstamos Hipotecarios Entidades	44,43%	0,00%
Tipo Activo CECA	0,00%	0,15%

## PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
<b>Single Monthly</b>	0,2950%	0,3299%	0,3223%	0,3595%	0,5219%
<b>Annual Equivalent</b>	3,4826%	3,8872%	3,7993%	4,2297%	6,0856%

## GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	83,18	81,40
Madrid	5,18	5,94
Comunidad Valenciana	5,49	6,05
Baleares	0,66	0,54
Aragón	0,79	1,10
Andalucía	1,06	1,15
Murcia	1,06	1,52
Navarra	0,29	0,30
Rest of Autonomous Regions	2,29	2,00

# Monthly Report, July 2016

HIPOCAT 8 FTA Fondo de Titulización de Activos



## DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	102	21.072,85 €	3.017,55 €	24.090,40 €	7.276.633,96 €	7.297.706,81 €	76,46%	50,7674%
From 1 to 2 months	28	17.174,96 €	4.480,35 €	21.655,31 €	1.977.005,34 €	1.994.180,30 €	20,89%	50,1799%
From 2 to 3 months	5	6.613,76 €	1.357,74 €	7.971,50 €	245.821,30 €	252.435,06 €	2,64%	33,8728%
<b>Totals</b>	<b>135</b>	<b>44.861,57 €</b>	<b>8.855,64 €</b>	<b>53.717,21 €</b>	<b>9.499.460,60 €</b>	<b>9.544.322,17 €</b>	<b>100,00%</b>	<b>49,9827%</b>

(1) Valuations exclusively for mortgage participations

## DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	56	2.261,76 €	169,98 €	2.431,74 €	4.463.383,72 €	4.465.645,48 €	30,04%	57,6441%
From 1 to 2 months	14	4.105,56 €	1.028,39 €	5.133,95 €	1.144.585,68 €	1.148.691,24 €	7,73%	60,3623%
From 2 to 3 months	7	3.486,85 €	832,01 €	4.318,86 €	524.246,41 €	527.733,26 €	3,55%	58,7770%
From 3 to 6 months	28	36.113,73 €	11.429,46 €	47.543,19 €	2.558.039,14 €	2.594.152,87 €	17,45%	66,1254%
From 6 to 12 months	37	50.875,75 €	14.479,87 €	65.355,62 €	3.204.044,73 €	3.254.920,48 €	21,89%	57,8829%
From 12 to 18 months	37	42.816,34 €	21.404,15 €	64.220,49 €	2.833.809,34 €	2.876.625,68 €	19,35%	65,1185%
<b>Totals</b>	<b>179</b>	<b>139.659,99 €</b>	<b>49.343,86 €</b>	<b>189.003,85 €</b>	<b>14.728.109,02 €</b>	<b>14.867.769,01 €</b>	<b>100,00%</b>	<b>60,6627%</b>

(1) Valuations exclusively for mortgage participations

## CREDIT ENHANCEMENT

Descripcion	% Notes	Current		At Issue Date		
		Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	16,67%	250.000.000,00€	7,85%
SERIE A2	75,93%	281.693.914,15€	24,07%	77,03%	1.155.500.000,00€	7,85%
SERIE B	6,67%	24.758.502,20€	17,40%	1,75%	26.200.000,00€	6,10%
SERIE C	9,07%	33.641.323,60€	8,33%	2,37%	35.600.000,00€	3,73%
SERIE D	8,33%	30.900.878,70€	0,00%	2,18%	32.700.000,00€	1,55%
<b>Totals</b>		<b>370.994.618,65 €</b>			<b>1.500.000.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		21.143.013,28€	5,70%		23.250.000,00€	1,55%
<b>Real Reserve Funds</b>		44,69€	0,00%		23.250.000,00€	1,55%

## OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
<b>Assets</b>		
Guaranteed Interest C.	5.554.007,16 €	0,00%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	0,00 €	
DEPOSIT GUARANTEE	0,00 €	
<b>Liabilities</b>		
Subordinated Loan	16.536.065,94 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of Liquidity Line/Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

## OTHER INFORMATION

	Accumulated	Period
<b>Consolidated accumulated losses of the portfolio</b> Principal, costs and interest condonation and losses for adjudication or sale of properties.	9.393.628,87 €	2.189,23 €
<b>Cumulative Write-Off</b> Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	86.767.288,27 €	275.311,38 €
<b>Cumulative Write-Off recovery</b> Principal Outstanding recovery and recovery by the sale of adjudicated properties.	30.123.577,30 €	450.367,65 €
<b>Endowment shortfall amortization or bonds</b>	16.751.976,80 €	0,00 €
<b>Delinquency Ratio</b> Principal Outstanding With Arrears > 90 days / Principal Outstanding	2,4663%	0,0000%
<b>Weighted Average of LTV Distribution / Valuations</b> Valuations exclusively for mortgage participations	50,7082%	73,4101%

## FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	1.228.097,40 €
Interest	8.355,93 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	0,3495%

## INTEREST SWAP

Swap	Notional Principal	Interest
Receiving	To Determine	0,565870%
Paying	To Determine	To Determine

# Monthly Report, July 2016

HIPOCAT 8 FTA Fondo de Titulización de Activos



## SITUATION PORTFOLIO

<b>Current Outstanding Portfolio</b>	<b>353.796.536,75 €</b>
Principal Outstanding Currently Paid	329.384.445,57 €
Principal Outstanding with Arrears (< 3 months)	9.544.322,17 €
Principal Outstanding Doubtfully and Subjective	14.867.769,01 €
- In enforcement of the mortgage security	4.044.684,69 €
- Not in enforcement of the mortgage security	10.823.084,32 €
<b>Amortized Portfolio</b>	<b>1.111.114.458,45 €</b>
Principal Received from the Constitution	1.121.042.835,83 €
Interest Capitalization of Forbearance Period	-9.928.377,38 €
<b>Current Outstanding of Default Loans</b>	<b>35.096.683,15 €</b>
Number of default loans	558
<b>Total Securitized</b>	<b>1.500.007.678,35 €</b>

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41

[info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat-sgft.info](http://www.gat-sgft.info)

Passeig de Gràcia 16, Barcelona

### INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

### THE EXECUTIVE DIRECTOR