



The amounts are expressed in euros

<b>Date of Constitution</b>	25/11/2005	<b>Managers</b>	Merrill Lynch, Barclays Bank plc,
<b>Issue Date</b>	25/11/2005		Lehman Brother
<b>Disbursement Date</b>	30/11/2005	<b>Originator / Servicer</b>	Caixa Catalunya
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA	<b>Swap Guarantee</b>	
<b>Administrator</b>	Caixa Catalunya	<b>Paying Agent</b>	Caixa d'Estalvis de Catalunya
<b>Guaranteed Interest C.</b>	Caixa Catalunya	<b>Secondary Market</b>	AIAF
<b>Interest Swap</b>	Caixa Catalunya	<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Subordinated Loan</b>	Caixa Catalunya	<b>Depository</b>	Caixa Catalunya
<b>Lead Manager</b>	Caixa Catalunya, Ixis CIB, Deutsche Bank	<b>Auditors</b>	Deloitte & Touche

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 92 days Base: A/360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345721007 Senior / Pass-Through	38,32%	38.318,08€ 2.000	100.000,00€ 2.000	Variable EURIB.3M+0,04%	3,534% Date: 15-01-2007	15-07-2038 15/01/2007	Aaa AAA	Aaa AAA	
		76.636.160,00€	200.000.000,00€	15-1/4/7/10	Interests: 342,30 €	15-1/4/7/10	AAA	AAA	
SERIE A2A ES0345721015 Senior / Pass-Through	100,00%	100.000,00€ 5.000	100.000,00€ 5.000	Variable EURIB.3M+0,13%	3,624% Date: 15-01-2007	15-07-2038 To determine	Aaa AAA	Aaa AAA	
		500.000.000,00€	500.000.000,00€	15-1/4/7/10	Interests: 916,07 €	15-1/4/7/10	AAA	AAA	
SERIE A2B ES0345721023 Senior / Pass-Through	100,00%	100.000,00€ 2.362	100.000,00€ 2.362	Variable EURIB.3M+0,13%	3,624% Date: 15-01-2007	15-07-2038 To determine	Aaa AAA	Aaa AAA	
		236.200.000,00€	236.200.000,00€	15-1/4/7/10	Interests: 916,07 €	15-1/4/7/10	AAA	AAA	
SERIE B ES0345721031 Mezzanine / Pass-Through	100,00%	100.000,00€ 220	100.000,00€ 220	Variable EURIB.3M+0,17%	3,664% Date: 15-01-2007	15-07-2038 To determine	Aa2 AA	Aa2 AA	
		22.000.000,00€	22.000.000,00€	15-1/4/7/10	Interests: 926,18 €	15-1/4/7/10	AA+	AA+	
SERIE C ES0345721049 Mezzanine / Pass-Through	100,00%	100.000,00€ 183	100.000,00€ 183	Variable EURIB.3M+0,29%	3,784% Date: 15-01-2007	15-07-2038 To determine	A2 A	A2 A	
		18.300.000,00€	18.300.000,00€	15-1/4/7/10	Interests: 956,51 €	15-1/4/7/10	A+	A+	
SERIE D ES0345721056 Mezzanine / Pass-Through	100,00%	100.000,00€ 235	100.000,00€ 235	Variable EURIB.3M+0,53%	4,024% Date: 15-01-2007	15-07-2038 To determine	Baa3 BBB-	Baa3 BBB-	
		23.500.000,00€	23.500.000,00€	15-1/4/7/10	Interests: 1.017,18 €	15-1/4/7/10	BBB+	BBB+	
SERIE E ES0345721064 Mezzanine / Pass-Through	100,00%	100.000,00€ 160	100.000,00€ 160	Variable EURIB.3M+4,50%	7,994% Date: 15-01-2007	15-07-2038 To determine	Caa3 -	Caa3 -	
		16.000.000,00€	16.000.000,00€	15-1/4/7/10	Interests: 2.020,71 €	15-1/4/7/10	CC	CC	
<b>Totals</b>		<b>892.636.160,00€</b>	<b>1.016.000.000,00€</b>						

**AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT**

	Option (1)	% monthly constant % annual constant	0.8915%	0.8920%	1.0138%	1.0622%
			10.1887%	10.1942%	11.5091%	12.0274%
<b>SERIE A1</b> <b>ISIN: ES0345721007</b>	With Option Redemption	Average life (years)	0.92	0.91	0.84	0.81
		Final maturity	15/10/2007	15/10/2007	16/07/2007	16/07/2007
	Without Option Redemption	Average life (years)	0.92	0.91	0.84	0.81
		Final maturity	15/10/2007	15/10/2007	16/07/2007	16/07/2007
<b>SERIE A2A</b> <b>ISIN: ES0345721015</b>	With Option Redemption	Average life (years)	7.56	7.55	6.90	6.65
		Final maturity	15/07/2021	15/07/2021	15/04/2020	15/10/2019
	Without Option Redemption	Average life (years)	7.96	7.95	7.29	7.04
		Final maturity	15/07/2030	15/07/2030	16/04/2029	16/10/2028
<b>SERIE A2B</b> <b>ISIN: ES0345721023</b>	With Option Redemption	Average life (years)	7.56	7.55	6.90	6.65
		Final maturity	15/07/2021	15/07/2021	15/04/2020	15/10/2019
	Without Option Redemption	Average life (years)	7.96	7.95	7.29	7.04
		Final maturity	15/07/2030	15/07/2030	16/04/2029	16/10/2028
<b>SERIE B</b> <b>ISIN: ES0345721031</b>	With Option Redemption	Average life (years)	10.54	10.54	9.63	9.43
		Final maturity	15/07/2021	15/07/2021	15/04/2020	15/10/2019
	Without Option Redemption	Average life (years)	12.47	12.47	11.60	11.46
		Final maturity	15/10/2031	15/10/2031	15/07/2030	15/01/2030
<b>SERIE C</b> <b>ISIN: ES0345721049</b>	With Option Redemption	Average life (years)	10.54	10.54	9.63	9.43
		Final maturity	15/07/2021	15/07/2021	15/04/2020	15/10/2019
	Without Option Redemption	Average life (years)	12.72	12.71	11.89	11.77
		Final maturity	15/10/2032	15/10/2032	15/01/2032	15/10/2031



**HIPOCAT 9 Fondo de Titulización de Activos**

			10.54	10.54	9.63	9.43
<b>SERIE D</b>	With Option Redemption	Average life (years)	10.54	10.54	9.63	9.43
		Final maturity	15/07/2021	15/07/2021	15/04/2020	15/10/2019
<b>ISIN: ES0345721056</b>	Without Option Redemption	Average life (years)	13.04	13.03	12.30	12.26
		Final maturity	16/10/2034	16/10/2034	16/10/2034	16/10/2034
<b>SERIE E</b>	With Option Redemption	Average life (years)	1.49	1.49	1.49	1.49
		Final maturity	15/10/2008	15/10/2008	15/10/2008	15/10/2008
<b>ISIN: ES0345721064</b>	Without Option Redemption	Average life (years)	1.49	1.49	1.49	1.49
		Final maturity	15/10/2008	15/10/2008	15/10/2008	15/10/2008

Hipótesis WALRS 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full, or in 31/10/06

**COLLATERAL: TYPE OF GROUPED ASSETS**

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
<b>Count Principal</b>		
Number	7.363	8.277
Total Outstanding	867.839.630,10 €	1.000.000.168,62 €
Average Loan	117.864,95 €	120.816,74 €
Minimum	2.976,53 €	15.003,29 €
Maximum	732.352,09 €	773.312,88 €
<b>Interest</b>		
Weighted Average	3,7774%	3,3632%
Minimum	2,7200%	2,3770%
Maximum	5,7500%	5,5000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	309,45	319,24
Minimum	6,97	18,14
Maximum	341,95	353,12
<b>Index (Distribution)</b>		
Tipo Activo CECA	0,13%	0,14%
Euribor 1 año	66,79%	65,52%
Préstamos Hipotecarios Cajas	0,66%	0,73%
Mibor 1 Año	0,07%	0,08%
Préstamos Hipotecarios Cajas TAE	32,35%	33,54%

**PREPAYMENTS**

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,8915%	0,8920%	1,0622%		1,0138%
Annual Equivalent (CPR)	10,1887%	10,1942%	12,0274%		11,5091%

**GEOGRAPHIC DISTRIBUTION**

	Current	Constitution Date
Catalunya	69,20	69,61
Madrid	10,42	10,21
Comunidad Valenciana	10,04	10,05
Baleares	0,61	0,64
Aragón	1,09	1,08
Andalucía	1,45	1,52
Murcia	2,17	2,04
Navarra	0,47	0,49
Rest of Autonomous Regions	0,06	0,07

**CURRENT DELIQUENCY**

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	191	36.689,40 €	29.642,28 €	66.331,68 €	26.029.303,69 €	26.065.993,09 €	72,47%	79,3413%
From 31 to 60d	56	24.826,65 €	33.132,97 €	57.959,62 €	7.177.128,27 €	7.201.954,92 €	20,02%	80,0378%
From 61 to 90d	12	8.015,89 €	10.910,61 €	18.926,50 €	1.427.520,70 €	1.435.536,59 €	3,99%	77,9560%
From 91 to 189d	9	8.269,08 €	16.039,24 €	24.308,32 €	1.184.823,61 €	1.193.092,69 €	3,32%	90,0721%
From 181 to 365d	1	781,18 €	1.218,64 €	1.999,82 €	70.202,46 €	70.983,64 €	0,20%	77,5042%
<b>Totals</b>	<b>269</b>	<b>78.582,20 €</b>	<b>90.943,74 €</b>	<b>169.525,94 €</b>	<b>35.888.978,73 €</b>	<b>35.967.560,93 €</b>	<b>100,00%</b>	<b>79,7385%</b>

(1) Valuations exclusively for mortgage participations.

**CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE**

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
From 181 to 365d	5	5.692,51 €	8.926,53 €	14.619,04 €	498.295,42 €	503.987,93 €	100,00%	62,2010%
<b>Totals</b>	<b>5</b>	<b>5.692,51 €</b>	<b>8.926,53 €</b>	<b>14.619,04 €</b>	<b>498.295,42 €</b>	<b>503.987,93 €</b>	<b>100,00%</b>	<b>62,2010%</b>

(1) Valuation exclusively for mortgage participations.



**CREDIT ENHANCEMENT**

	Current		At Issue Date			
			% CE			% CE
SERIE A1	8,59%	76.636.160,00€	93,21%	19,69%	200.000.000,00€	81,89%
SERIE A2A	56,01%	500.000.000,00€	37,19%	49,21%	500.000.000,00€	32,68%
SERIE A2B	26,46%	236.200.000,00€	10,73%	23,25%	236.200.000,00€	9,43%
SERIE B	2,46%	22.000.000,00€	8,27%	2,17%	22.000.000,00€	7,26%
SERIE C	2,05%	18.300.000,00€	6,22%	1,80%	18.300.000,00€	5,46%
SERIE D	2,63%	23.500.000,00€	3,58%	2,31%	23.500.000,00€	3,15%
SERIE E	1,79%	16.000.000,00€	1,79%	1,57%	16.000.000,00€	1,57%
<b>Totals</b>		<b>892.636.160,00 €</b>			<b>1.016.000.000,00 €</b>	
<b>Reserve Funds</b>	1,79%	16.000.000,00€		1,57%	16.000.000,00€	

**OTHER FINANCIAL OPERATIONS (Current)**

	Balance	Interest
<b>Assets</b>		
CUENTA DE TESORERÍA	23.158.392,60 €	3,49%
CUENTA AGENTE DE PAGOS	0,00 €	3,49%
CUENTA TESORERÍA - AMORTI	0,00 €	3,49%
LÍM. DISP. LÍNEA LIQUIDEZ	0,00 €	3,49%
<b>Liabilities</b>		
PRÉSTAMO SUBORDINADO	-483.373,25 €	3,49%
IMPORTE DISPUESTO POR LÍN	0,00 €	3,49%
AMORTIZ. PERIODO GTOS INI	22.963,38 €	3,49%
AVAL ESTADO- DISPUESTO SE	0,00 €	3,49%

**OTHER INFORMATION**

	Current	At Issue Date
Cumulative outstanding losses	00.0000	00.0000
Cumulative outstanding Write-Off	00.0000	00.0000
Cumulative outstanding Write-Off recovery	0,00 €	00.0000
Principal Outstanding With arrears > 90 days / Principal Outstanding	0,2033%	00.0000
Weighted Average of LTV Distribution (1)	74,5241%	76,4407%

**"FORBEARANCE PERIOD" INFORMATION**

Principal Outstanding of Forbearance Period	18.777.409,38 €
Interest	236.727,19 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	2,1863%

**INTERESTS SWAP**

Swap	Notional Principal	Interest
Receiving	To be determined	4,281199%
Paying	To be determined	To be determined

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Oficial Register: Comisión Nacional del Mercado de Valores

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**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**