



The amounts are expressed in euros

<b>Date of Constitution</b>	25/11/2005	<b>Managers</b>	Merrill Lynch, Barclays Bank plc,
<b>Issue Date</b>	25/11/2005		Lehman Brother
<b>Disbursement Date</b>	30/11/2005	<b>Originator / Servicer</b>	Caixa Catalunya
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA	<b>Swap Guarantee</b>	
<b>Administrator</b>	Caixa Catalunya	<b>Paying Agent</b>	Caixa d'Estalvis de Catalunya
<b>Guaranteed Interest C.</b>	Caixa Catalunya	<b>Secondary Market</b>	AIAF
<b>Interest Swap</b>	Caixa Catalunya	<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Subordinated Loan</b>	Caixa Catalunya	<b>Depository</b>	Caixa Catalunya
<b>Lead Manager</b>	Caixa Catalunya, Ixis CIB, Deutsche Bank	<b>Auditors</b>	Deloitte & Touche

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 91 days Base: A/360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345721007 Senior / Pass-Through		0,00€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,04%	- % Date: 15-04-2008	15-07-2038	-	Aaa AAA	Aaa AAA
		0,00€	200.000.000,00€	15-1/4/7/10	Interests: -	15-1/4/7/10		AAA	AAA
SERIE A2A ES0345721015 Senior / Pass-Through		91.539,92€ 5.000	100.000,00€ 5.000	Floating EURIB.3M+0,13%	4,706% Date: 15-04-2008	15-07-2038	15-04-2008	Aaa AAA	Aaa AAA
	91,54%	457.699.600,00€	500.000.000,00€	15-1/4/7/10	Interests: 1088,93 €	15-1/4/7/10		AAA	AAA
SERIE A2B ES0345721023 Senior / Pass-Through		91.539,92€ 2.362	100.000,00€ 2.362	Floating EURIB.3M+0,13%	4,706% Date: 15-04-2008	15-07-2038	15-04-2008	Aaa AAA	Aaa AAA
	91,54%	216.217.291,04€	236.200.000,00€	15-1/4/7/10	Interests: 1088,93 €	15-1/4/7/10		AAA	AAA
SERIE B ES0345721031 Mezzanine / Pass-Through		100.000,00€ 220	100.000,00€ 220	Floating EURIB.3M+0,17%	4,746% Date: 15-04-2008	15-07-2038	To be determined	Aa2 AA	Aa2 AA
	100,00%	22.000.000,00€	22.000.000,00€	15-1/4/7/10	Interests: 1199,68 €	15-1/4/7/10		AA+	AA+
SERIE C ES0345721049 Mezzanine / Pass-Through		100.000,00€ 183	100.000,00€ 183	Floating EURIB.3M+0,29%	4,866% Date: 15-04-2008	15-07-2038	To be determined	A2 A	A2 A
	100,00%	18.300.000,00€	18.300.000,00€	15-1/4/7/10	Interests: 1230,02 €	15-1/4/7/10		A+	A+
SERIE D ES0345721056 Mezzanine / Pass-Through		100.000,00€ 235	100.000,00€ 235	Floating EURIB.3M+0,53%	5,106% Date: 15-04-2008	15-07-2038	To be determined	Baa3 BBB-	Baa3 BBB-
	100,00%	23.500.000,00€	23.500.000,00€	15-1/4/7/10	Interests: 1290,68 €	15-1/4/7/10		BBB+	BBB+
SERIE E ES0345721064 Subordinated / Due to cash Reserve reduction		100.000,00€ 160	100.000,00€ 160	Floating EURIB.3M+4,50%	9,076% Date: 15-04-2008	15-07-2038	To be determined	Caa3 -	Caa3 -
	100,00%	16.000.000,00€	16.000.000,00€	15-1/4/7/10	Interests: 2294,21 €	15-1/4/7/10		CC	CC
<b>Totals</b>		<b>753.716.891,04€</b>	<b>1.016.000.000,00€</b>						

**AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT**

Option (1)	% monthly constant	% annual constant	0.5457%	0.5819%	0.7664%	0.9154%
			6.3559%	6.7633%	8.8188%	10.4485%
SERIE A1 ISIN: ES0345721007	With Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
	Without Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
SERIE A2A ISIN: ES0345721015	With Option Redemption	Average life (years)	10.19	9.85	8.37	7.45
		Final maturity	15/10/2025	15/04/2025	17/10/2022	15/04/2021
	Without Option Redemption	Average life (years)	10.56	10.23	8.78	7.85
		Final maturity	17/01/2033	15/10/2032	15/07/2031	15/04/2030
SERIE A2B ISIN: ES0345721023	With Option Redemption	Average life (years)	10.19	9.85	8.37	7.45
		Final maturity	15/10/2025	15/04/2025	17/10/2022	15/04/2021
	Without Option Redemption	Average life (years)	10.56	10.23	8.78	7.85
		Final maturity	17/01/2033	15/10/2032	15/07/2031	15/04/2030
SERIE B ISIN: ES0345721031	With Option Redemption	Average life (years)	14.07	13.67	11.68	10.43
		Final maturity	15/10/2025	15/04/2025	17/10/2022	15/04/2021
	Without Option Redemption	Average life (years)	15.65	15.31	13.63	12.40
		Final maturity	17/10/2033	15/07/2033	15/07/2032	15/07/2031
SERIE C ISIN: ES0345721049	With Option Redemption	Average life (years)	14.07	13.67	11.68	10.43
		Final maturity	15/10/2025	15/04/2025	17/10/2022	15/04/2021
	Without Option Redemption	Average life (years)	15.77	15.44	13.83	12.65
		Final maturity	17/04/2034	16/01/2034	15/07/2033	15/10/2032

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.



		Average life (years)	14.07	13.67	11.68	10.43
<b>SERIE D</b>	With Option Redemption	Final maturity	15/10/2025	15/04/2025	17/10/2022	15/04/2021
	Without Option Redemption	Final maturity	16/10/2034	16/10/2034	16/10/2034	16/10/2034
<b>ISIN: ES0345721056</b>	With Option Redemption	Average life (years)	1.48	1.48	1.48	1.48
	Without Option Redemption	Final maturity	15/10/2008	15/10/2008	15/10/2008	15/10/2008
<b>SERIE E</b>	With Option Redemption	Average life (years)	1.48	1.48	1.48	1.48
	Without Option Redemption	Final maturity	15/10/2008	15/10/2008	15/10/2008	15/10/2008
<b>ISIN: ES0345721064</b>	With Option Redemption	Average life (years)	1.48	1.48	1.48	1.48
	Without Option Redemption	Final maturity	15/10/2008	15/10/2008	15/10/2008	15/10/2008

Hipótesis WALs 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

#### COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
<b>Count Principal</b>		
Number	6.389	8.277
Outstanding Balance	722.609.336,23 €	1.000.000.168,62 €
Average Loan	112.850,45 €	120.816,74 €
Minimum	767,44 €	15.003,29 €
Maximum	725.369,62 €	773.312,88 €
<b>Interest</b>		
Weighted Average	5,4297%	3,3632%
Minimum	4,5440%	2,3770%
Maximum	6,9600%	5,5000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	292,33	320,06
Minimum	2,00	18,17
Maximum	324,96	353,15
<b>Index (Distribution)</b>		
Tipo Activo CECA	0,11%	0,14%
Euribor 1 año	67,48%	65,52%
Préstamos Hipotecarios Cajas	0,60%	0,73%
Mibor 1 Año	0,07%	0,08%
Préstamos Hipotecarios Cajas TAE	31,74%	33,54%

#### PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,5457%	0,5819%	0,6112%	0,7664%	0,9154%
Annual Equivalent (CPR)	6,3559%	6,7633%	7,0929%	8,8188%	10,4485%

#### GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	69,12	69,61
Madrid	10,83	10,21
Comunidad Valenciana	9,82	10,05
Baleares	0,59	0,64
Aragón	1,13	1,08
Andalucía	1,39	1,52
Murcia	2,25	2,04
Navarra	0,41	0,49
Rest of Autonomous Regions	4,46	4,37

#### CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	212	38.617,59 €	57.881,96 €	96.499,55 €	28.327.768,50 €	28.366.386,09 €	56,44%	74,6402%
From 1 to 2 months	69	26.168,21 €	56.048,17 €	82.216,38 €	8.723.342,79 €	8.749.511,00 €	17,41%	75,8616%
From 2 to 3 months	42	27.457,52 €	64.091,38 €	91.548,90 €	5.599.398,53 €	5.626.856,05 €	11,20%	83,9222%
From 3 to 6 months	47	46.854,58 €	112.393,67 €	159.248,25 €	6.520.284,89 €	6.567.139,47 €	13,07%	82,4983%
From 6 to 12 months	6	11.274,95 €	30.451,27 €	41.726,22 €	938.076,99 €	949.351,94 €	1,89%	81,7204%
<b>Totals</b>	<b>376</b>	<b>150.372,85 €</b>	<b>320.866,45 €</b>	<b>471.239,30 €</b>	<b>50.108.871,70 €</b>	<b>50.259.244,55 €</b>	<b>100,00%</b>	<b>76,9094%</b>

(1) Valuations exclusively for mortgage participations.

#### CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
From 2 to 3 months	1	817,98 €	2.707,65 €	3.525,63 €	197.925,29 €	198.743,27 €	2,99%	99,9042%
From 3 to 6 months	2	1.325,07 €	3.159,44 €	4.484,51 €	315.873,17 €	317.198,24 €	4,78%	92,4330%
From 6 to 12 months	25	41.161,43 €	102.612,61 €	143.774,04 €	3.969.844,98 €	4.011.006,41 €	60,43%	91,1011%
From 12 months to 2 years	14	27.887,08 €	47.849,63 €	75.736,71 €	2.083.118,36 €	2.111.005,44 €	31,80%	78,2078%
<b>Totals</b>	<b>42</b>	<b>71.191,56 €</b>	<b>156.329,33 €</b>	<b>227.520,89 €</b>	<b>6.566.761,80 €</b>	<b>6.637.953,36 €</b>	<b>100,00%</b>	<b>86,8381%</b>

(1) Valuation exclusively for mortgage participations.



**CREDIT ENHANCEMENT**

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	19,69%	200.000.000,00€	7,98%
SERIE A2A	60,73%	457.699.600,00€	10,82%	49,21%	500.000.000,00€	7,98%
SERIE A2B	28,69%	216.217.291,04€	10,82%	23,25%	236.200.000,00€	7,98%
SERIE B	2,92%	22.000.000,00€	7,83%	2,17%	22.000.000,00€	5,78%
SERIE C	2,43%	18.300.000,00€	5,35%	1,80%	18.300.000,00€	3,95%
SERIE D	3,12%	23.500.000,00€	2,17%	2,31%	23.500.000,00€	1,60%
SERIE E	2,12%	16.000.000,00€	0,00%	1,57%	16.000.000,00€	0,00%
<b>Totals</b>		<b>753.716.891,04 €</b>			<b>1.016.000.000,00 €</b>	
<b>Reserve Funds</b>	2,12%	16.000.000,00€		1,57%	16.000.000,00€	

**OTHER FINANCIAL OPERATIONS (Current)**

	Balance	Interest
<b>Assets</b>		
<b>Guaranteed Interest C.</b>	37.536.598,16 €	4,58%
<b>Treasury account (Paying Ag)</b>	0,00 €	0,00%
<b>Repayment account</b>	0,00 €	0,00%
<b>Liquidity Line (Limit)</b>	0,00 €	0,00%
<b>Liabilities</b>		
<b>Subordinated Loan</b>	0,00 €	0,00%
<b>Other</b>	0,00 €	0,00%
<b>Amount of the Liquidity Line</b>	0,00 €	0,00%
<b>Generalitat Guarantee</b>	0,00 €	0,00%

**OTHER INFORMATION**

	Current	At Issue Date
<b>Cumulative outstanding losses</b>	7.245,41€	0,00 €
<b>Cumulative outstanding Write-Off</b>	614.220,17 €	0,00 €
<b>Cumulative outstanding Write-Off recovery</b>	12.662,35 €	0,00 €
<b>Principal Outstanding With arrears &gt; 90 days / Principal Outstanding</b>	1,9588%	0,0000%
<b>Weighted Average of LTV Distribution (1)</b>	72,1406%	76,4534%

**"FORBEARANCE PERIOD" INFORMATION**

<b>Principal Outstanding of Forbearance Period</b>	23.137.953,64 €
<b>Interest</b>	452.695,59 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	3,2646%

**INTERESTS SWAP**

	Notional Principal	Interest
<b>Swap</b>		
<b>Receiving</b>	To be determined	5,373904%
<b>Paying</b>	To be determined	To be determined

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Oficial Register: Comisión Nacional del Mercado de Valores

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 Passeig de Gràcia 16, Barcelona

**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**