



The amounts are expressed in euros

| | | | |
|-------------------------------|--|------------------------------------|-----------------------------------|
| Date of Constitution | 25/11/2005 | Managers | Merrill Lynch, Barclays Bank plc, |
| Issue Date | 25/11/2005 | | Lehman Brother |
| Disbursement Date | 30/11/2005 | Originator / Servicer | Caixa Catalunya |
| Management Company | Gestion de Activos Titulizados, SGFT, SA | Swap Guarantee | |
| Administrator | Caixa Catalunya | Paying Agent | Caixa d'Estalvis de Catalunya |
| Guaranteed Interest C. | Caixa Catalunya | Secondary Market | AIAF |
| Interest Swap | Caixa Catalunya | Register of Book Securities | S.C.L.V. Espaclear |
| Subordinated Loan | Caixa Catalunya | Depository | Caixa Catalunya |
| Lead Manager | Caixa Catalunya, Ixis CIB, Deutsche Bank | Auditors | Deloitte & Touche |

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

| Class ISIN Code Priority/Type Redemp. | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type Frequency | Current Coupon Accrued period: 91 days Base: A/360 | Redemption | | Moody's / S & P / Fitch Ibca | |
|--|--|------------------------|--------------------------|----------------------------|---|-----------------------------|------------------|---------------------------------|--------------|
| | Current Factor | Current | Original | | | Final Maturity Frequency | Next | Current | Original |
| SERIE A1 ES0345721007 Senior / Pass-Through | 0,00% | 0,00€ 2.000 | 100.000,00€ 2.000 | Floating EURIB.3M+0,04% | - % Date: 15-07-2009 | 15-07-2038 | - | Aaa AAA | Aaa AAA |
| | | 0,00€ | 200.000.000,00€ | 15-1/4/7/10 | Interests: - | 15-1/4/7/10 | | AAA | AAA |
| SERIE A2A ES0345721015 Senior / Pass-Through | 78,01% | 78.009,14€ 5.000 | 100.000,00€ 5.000 | Floating EURIB.3M+0,13% | 1,565% Date: 15-07-2009 | 15-07-2038 | 15-07-2009 | Aaa AAA | Aaa AAA |
| | | 390.045.700,00€ | 500.000.000,00€ | 15-1/4/7/10 | Interests: 308,60 € | 15-1/4/7/10 | | AAA | AAA |
| SERIE A2B ES0345721023 Senior / Pass-Through | 78,01% | 78.009,14€ 2.362 | 100.000,00€ 2.362 | Floating EURIB.3M+0,13% | 1,565% Date: 15-07-2009 | 15-07-2038 | 15-07-2009 | Aaa AAA | Aaa AAA |
| | | 184.257.588,68€ | 236.200.000,00€ | 15-1/4/7/10 | Interests: 308,60 € | 15-1/4/7/10 | | AAA | AAA |
| SERIE B ES0345721031 Mezzanine / Pass-Through | 100,00% | 100.000,00€ 220 | 100.000,00€ 220 | Floating EURIB.3M+0,17% | 1,605% Date: 15-07-2009 | 15-07-2038 | To be determined | Aa2 AA | Aa2 AA |
| | | 22.000.000,00€ | 22.000.000,00€ | 15-1/4/7/10 | Interests: 405,71 € | 15-1/4/7/10 | | AA+ | AA+ |
| SERIE C ES0345721049 Mezzanine / Pass-Through | 100,00% | 100.000,00€ 183 | 100.000,00€ 183 | Floating EURIB.3M+0,29% | 1,725% Date: 15-07-2009 | 15-07-2038 | To be determined | A2 A | A2 A |
| | | 18.300.000,00€ | 18.300.000,00€ | 15-1/4/7/10 | Interests: 436,04 € | 15-1/4/7/10 | | A+ | A+ |
| SERIE D ES0345721056 Subordinated / Pass-Through | 100,00% | 100.000,00€ 235 | 100.000,00€ 235 | Floating EURIB.3M+0,53% | 1,965% Date: 15-07-2009 | 15-07-2038 | To be determined | Baa3 BBB- | Baa3 BBB- |
| | | 23.500.000,00€ | 23.500.000,00€ | 15-1/4/7/10 | Interests: 496,71 € | 15-1/4/7/10 | | BBB+ | BBB+ |
| SERIE E ES0345721064 Equity / Due to cash Reserve reduction | 100,00% | 100.000,00€ 160 | 100.000,00€ 160 | Floating EURIB.3M+4,50% | 5,935% Date: 15-07-2009 | 15-07-2038 | To be determined | Caa3 - | Caa3 - |
| | | 16.000.000,00€ | 16.000.000,00€ | 15-1/4/7/10 | Interests: 1500,24 € | 15-1/4/7/10 | | CC | CC |
| Totals | | 654.103.288,68€ | 1.016.000.000,00€ | | | | | | |

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

| Option (1) | % monthly constant | % annual constant | 0,3712% | 0,7971% | 0,8573% | 1,2830% |
|---------------------------------|---------------------------|----------------------|------------|------------|------------|------------|
| | | | 4,3651% | 9,1569% | 9,8162% | 14,3546% |
| SERIE A1 ISIN: ES0345721007 | With Option Redemption | Average life (years) | - | - | - | - |
| | | Final maturity | - | - | - | - |
| | Without Option Redemption | Average life (years) | - | - | - | - |
| | | Final maturity | - | - | - | - |
| SERIE A2A ISIN: ES0345721015 | With Option Redemption | Average life (years) | 12,19 | 8,22 | 7,82 | 5,82 |
| | | Final maturity | 17/04/2028 | 15/07/2022 | 15/10/2021 | 15/01/2018 |
| | Without Option Redemption | Average life (years) | 12,49 | 8,63 | 8,24 | 6,19 |
| | | Final maturity | 17/10/2033 | 15/04/2031 | 15/10/2030 | 15/10/2026 |
| SERIE A2B ISIN: ES0345721023 | With Option Redemption | Average life (years) | 12,19 | 8,22 | 7,82 | 5,82 |
| | | Final maturity | 17/04/2028 | 15/07/2022 | 15/10/2021 | 15/01/2018 |
| | Without Option Redemption | Average life (years) | 12,49 | 8,63 | 8,24 | 6,19 |
| | | Final maturity | 17/10/2033 | 15/04/2031 | 15/10/2030 | 15/10/2026 |
| SERIE B ISIN: ES0345721031 | With Option Redemption | Average life (years) | 16,43 | 11,36 | 10,86 | 8,12 |
| | | Final maturity | 17/04/2028 | 15/07/2022 | 15/10/2021 | 15/01/2018 |
| | Without Option Redemption | Average life (years) | 17,62 | 13,27 | 12,86 | 10,09 |
| | | Final maturity | 17/04/2034 | 15/04/2032 | 15/10/2031 | 17/04/2028 |
| SERIE C ISIN: ES0345721049 | With Option Redemption | Average life (years) | 16,43 | 11,36 | 10,86 | 8,12 |
| | | Final maturity | 17/04/2028 | 15/07/2022 | 15/10/2021 | 15/01/2018 |
| | Without Option Redemption | Average life (years) | 17,69 | 13,48 | 13,10 | 10,42 |
| | | Final maturity | 17/07/2034 | 18/04/2033 | 17/01/2033 | 15/01/2030 |



HIPOCAT 9 FTA Fondo de Titulización de Activos

| SERIE D | With Option Redemption | Average life (years) | 16,43 | 11,36 | 10,86 | 8,12 |
|--------------------|---------------------------|----------------------|------------|------------|------------|------------|
| | | Final maturity | 17/04/2028 | 15/07/2022 | 15/10/2021 | 15/01/2018 |
| ISIN: ES0345721056 | Without Option Redemption | Average life (years) | 17,75 | 13,74 | 13,41 | 11,03 |
| | | Final maturity | 16/10/2034 | 16/10/2034 | 16/10/2034 | 16/10/2034 |
| SERIE E | With Option Redemption | Average life (years) | 16,80 | 12,00 | 11,56 | 8,84 |
| | | Final maturity | dd/mm/aaaa | 15/07/2022 | 15/10/2021 | 15/01/2018 |
| ISIN: ES0345721064 | Without Option Redemption | Average life (years) | 18,98 | 15,07 | 14,47 | 11,81 |
| | | Final maturity | 16/10/2034 | 16/10/2034 | 16/10/2034 | 16/10/2034 |

Hipotesis WALRS 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

COLLATERAL: TYPE OF GROUPED ASSETS

| General | Pool of Mortgage Loans (Floating Rate) | |
|------------------------------------|--|--------------------|
| | Current | Constitution Date |
| Count Principal | | |
| Number | 5.780 | 8.277 |
| Outstanding Balance | 627.702.285,33 € | 1.000.000.168,62 € |
| Average Loan | 108.345,97 € | 120.816,74 € |
| Minimum | 27,07 € | 15.003,29 € |
| Maximum | 713.291,02 € | 773.312,88 € |
| Interest | | |
| Weighted Average | 5,4185% | 3,3632% |
| Minimum | 2,5850% | 2,3770% |
| Maximum | 7,3610% | 5,5000% |
| Remaining Maturity (Months) | | |
| Weighted Average | 279,43 | 320,06 |
| Minimum | 1,02 | 18,17 |
| Maximum | 311,98 | 353,15 |
| Index (Distribution) | | |
| Tipo Activo CECA | 0,09% | 0,14% |
| Euribor 1 año | 68,76% | 65,52% |
| Préstamos Hipotecarios Cajas | 0,58% | 0,73% |
| Mibor 1 Año | 0,06% | 0,08% |
| Préstamos Hipotecarios Cajas TAE | 30,50% | 33,54% |

PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Morgality (SMM) | 0,3712% | 1,2830% | 0,9862% | 0,7971% | 0,8573% |
| Annual Equivalent (CPR) | 4,3651% | 14,3546% | 11,2130% | 9,1569% | 9,8162% |

GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya | 68,78 | 69,61 |
| Madrid | 10,78 | 10,21 |
| Comunidad Valenciana | 10,10 | 10,05 |
| Baleares | 0,61 | 0,64 |
| Aragón | 1,06 | 1,08 |
| Andalucía | 1,44 | 1,52 |
| Murcia | 2,29 | 2,04 |
| Navarra | 0,33 | 0,49 |
| Rest of Autonomous Regions | 4,62 | 4,37 |

CURRENT DELINQUENCY

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---------------------|--------------------------------|---------------------|---------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 174 | 34.948,76 € | 63.991,33 € | 98.940,09 € | 22.069.392,20 € | 22.104.340,96 € | 44,25% | 72,9438% |
| From 1 to 2 months | 92 | 36.048,21 € | 100.615,06 € | 136.663,27 € | 12.942.092,17 € | 12.978.140,38 € | 25,98% | 78,5166% |
| From 2 to 3 months | 53 | 31.227,01 € | 101.813,09 € | 133.040,10 € | 7.642.145,57 € | 7.673.372,58 € | 15,36% | 83,7074% |
| From 3 to 6 months | 39 | 37.489,84 € | 119.530,06 € | 157.019,90 € | 5.173.923,07 € | 5.211.412,91 € | 10,43% | 83,7348% |
| From 6 to 12 months | 15 | 20.417,80 € | 68.721,33 € | 89.139,13 € | 1.966.525,72 € | 1.986.943,52 € | 3,98% | 88,6592% |
| Totals | 373 | 160.131,62 € | 454.670,87 € | 614.802,49 € | 49.794.078,73 € | 49.954.210,35 € | 100,00% | 77,5260% |

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---------------------------|--------------------------------|--------------------|---------------------|---------------------|--------------------------|-----------------------|----------------|---------------------|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| From 3 to 6 months | 6 | 5.342,89 € | 16.685,22 € | 22.028,11 € | 799.381,61 € | 804.724,50 € | 8,19% | 72,5988% |
| From 6 to 12 months | 33 | 42.246,63 € | 143.254,33 € | 185.500,96 € | 4.827.745,91 € | 4.869.992,54 € | 49,57% | 87,0933% |
| From 12 months to 2 years | 32 | 44.290,16 € | 117.470,30 € | 161.760,46 € | 4.105.946,00 € | 4.150.236,16 € | 42,24% | 78,3454% |
| Totals | 71 | 91.879,68 € | 277.409,85 € | 369.289,53 € | 9.733.073,52 € | 9.824.953,20 € | 100,00% | 81,9005% |

(1) Valuation exclusively for mortgage participations.



CREDIT ENHANCEMENT

| | Current | | | At Issue Date | | |
|----------------------|---------|-------------------------|--------|---------------|---------------------------|-------|
| | % Notes | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE A1 | 0,00% | 0,00€ | 0,00% | 19,69% | 200.000.000,00€ | 7,98% |
| SERIE A2A | 59,63% | 390.045.700,00€ | 11,97% | 49,21% | 500.000.000,00€ | 7,98% |
| SERIE A2B | 28,17% | 184.257.588,68€ | 11,97% | 23,25% | 236.200.000,00€ | 7,98% |
| SERIE B | 3,36% | 22.000.000,00€ | 8,52% | 2,17% | 22.000.000,00€ | 5,78% |
| SERIE C | 2,80% | 18.300.000,00€ | 5,66% | 1,80% | 18.300.000,00€ | 3,95% |
| SERIE D | 3,59% | 23.500.000,00€ | 1,97% | 2,31% | 23.500.000,00€ | 1,60% |
| SERIE E | 2,45% | 16.000.000,00€ | 0,00% | 1,57% | 16.000.000,00€ | 0,00% |
| Totals | | 654.103.288,68 € | | | 1.016.000.000,00 € | |
| Reserve Funds | 1,92% | 12.588.354,04€ | | 1,57% | 16.000.000,00€ | |

OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|------------------------------------|-----------------|----------|
| Assets | | |
| Guaranteed Interest C. | 26.944.174,67 € | 1,44% |
| Treasury account (Paying Ag) | 0,00 € | 0,00% |
| Repayment account | 0,00 € | 0,00% |
| Principal Withholding Account | 0,00 € | 0,00% |
| Treasury account - IRS Collateral | 0,00 € | 0,00% |
| Liquidity Line (Limit) | 0,00 € | 0,00% |
| Liabilities | | |
| Subordinated Loan | 0,00 € | 0,00% |
| Loan Contract for Initial Expenses | 0,00 € | 0,00% |
| Amount of the Liquidity Line | 0,00 € | 0,00% |
| Generalitat Guarantee | 0,00 € | 0,00% |

OTHER INFORMATION

| | Current | At Issue Date |
|--|-----------------|---------------|
| Cumulative outstanding losses | 701.657,91 € | 0,00 € |
| Cumulative outstanding Write-Off | 15.231.170,48 € | 0,00 € |
| Cumulative outstanding Write-Off recovery | 5.220.420,91 € | 0,00 € |
| Principal Outstanding With arrears > 90 days / Principal Outstanding | 2,7120% | 0,0000% |
| Weighted Average of LTV Distribution ⁽¹⁾ | 70,3072% | 76,4534% |

"FORBEARANCE PERIOD" INFORMATION

| | |
|--|-----------------|
| Principal Outstanding of Forbearance Period | 66.022.549,46 € |
| Interest | 1.409.362,55 € |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 10,7427% |

INTERESTS SWAP

| Swap | Notional Principal | Interest |
|-----------|--------------------|------------------|
| Receiving | To be determined | 2,235699% |
| Paying | To be determined | To be determined |

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

| | |
|---------------------------------------|---|
| Date | |
| Number of additional credit rights | 0 |
| Principal of additional credit rights | |

Acumulative acquisition

| | |
|---------------------------------------|---|
| Number of additional credit rights | 0 |
| Principal of additional credit rights | |

Next acquisition

The last expected maturity date of the credit rights

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
 Oficial Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat.sgft.info
 Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSIBILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR