



The amounts are expressed in euros

<b>Date of Constitution</b>	25/11/2005	<b>Managers</b>	Merrill Lynch, Barclays Bank plc,
<b>Issue Date</b>	25/11/2005		Lehman Brother
<b>Disbursement Date</b>	30/11/2005	<b>Originator / Servicer</b>	Caixa Catalunya
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA	<b>Swap Guarantee</b>	
<b>Administrator</b>	Caixa Catalunya	<b>Paying Agent</b>	Caixa d'Estalvis de Catalunya
<b>Guaranteed Interest C.</b>	Caixa Catalunya	<b>Secondary Market</b>	AIAF
<b>Interest Swap</b>	Caixa Catalunya	<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Subordinated Loan</b>	Caixa Catalunya	<b>Depository</b>	Caixa Catalunya
<b>Lead Manager</b>	Caixa Catalunya, Ixis CIB, Deutsche Bank	<b>Auditors</b>	Deloitte & Touche

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 92 days Base: A/360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345721007 Senior / Pass-Through	0,00%	0,00€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,04%	- % Date: 15-10-2009	15-07-2038	-	Aaa AAA	Aaa AAA
		0,00€	200.000.000,00€	15-1/4/7/10	Interests: -	15-1/4/7/10		AAA	AAA
SERIE A2A ES0345721015 Senior / Pass-Through	72,98%	72.980,76€ 5.000	100.000,00€ 5.000	Floating EURIB.3M+0,13%	1,126% Date: 15-10-2009	15-07-2038	15-10-2009	Aaa AAA	Aaa AAA
		364.903.800,00€	500.000.000,00€	15-1/4/7/10	Interests: 210,01 €	15-1/4/7/10		AAA	AAA
SERIE A2B ES0345721023 Senior / Pass-Through	72,98%	72.980,76€ 2.362	100.000,00€ 2.362	Floating EURIB.3M+0,13%	1,126% Date: 15-10-2009	15-07-2038	15-10-2009	Aaa AAA	Aaa AAA
		172.380.555,12€	236.200.000,00€	15-1/4/7/10	Interests: 210,01 €	15-1/4/7/10		AAA	AAA
SERIE B ES0345721031 Mezzanine / Pass-Through	100,00%	100.000,00€ 220	100.000,00€ 220	Floating EURIB.3M+0,17%	1,166% Date: 15-10-2009	15-07-2038	To be determined	Aa2 AA	Aa2 AA
		22.000.000,00€	22.000.000,00€	15-1/4/7/10	Interests: 297,98 €	15-1/4/7/10		AA+	AA+
SERIE C ES0345721049 Mezzanine / Pass-Through	100,00%	100.000,00€ 183	100.000,00€ 183	Floating EURIB.3M+0,29%	1,286% Date: 15-10-2009	15-07-2038	To be determined	A2 A	A2 A
		18.300.000,00€	18.300.000,00€	15-1/4/7/10	Interests: 328,64 €	15-1/4/7/10		A+	A+
SERIE D ES0345721056 Subordinated / Pass-Through	100,00%	100.000,00€ 235	100.000,00€ 235	Floating EURIB.3M+0,53%	1,526% Date: 15-10-2009	15-07-2038	To be determined	Baa3 BBB-	Baa3 BBB-
		23.500.000,00€	23.500.000,00€	15-1/4/7/10	Interests: 389,98 €	15-1/4/7/10		BBB+	BBB+
SERIE E ES0345721064 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 160	100.000,00€ 160	Floating EURIB.3M+4,50%	5,496% Date: 15-10-2009	15-07-2038	To be determined	Caa3 -	Caa3 -
		16.000.000,00€	16.000.000,00€	15-1/4/7/10	Interests: 1404,53 €	15-1/4/7/10		CC	CC
<b>Totals</b>		<b>617.084.355,12€</b>	<b>1.016.000.000,00€</b>						

**AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT**

Option (1)	% monthly constant	% annual constant	0.4266%	0.8815%	0.9534%	1.0189%
			5.0003%	10.0795%	10.8598%	11.5647%
SERIE A1 ISIN: ES0345721007	With Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
	Without Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
SERIE A2A ISIN: ES0345721015	With Option Redemption	Average life (years)	11.53	7.68	7.26	6.94
		Final maturity	15/07/2027	15/07/2021	15/10/2020	15/04/2020
	Without Option Redemption	Average life (years)	11.85	8.09	7.67	7.33
		Final maturity	15/07/2033	15/07/2030	15/10/2029	16/04/2029
SERIE A2B ISIN: ES0345721023	With Option Redemption	Average life (years)	11.53	7.68	7.26	6.94
		Final maturity	15/07/2027	15/07/2021	15/10/2020	15/04/2020
	Without Option Redemption	Average life (years)	11.85	8.09	7.67	7.33
		Final maturity	15/07/2033	15/07/2030	15/10/2029	16/04/2029
SERIE B ISIN: ES0345721031	With Option Redemption	Average life (years)	15.73	10.75	10.24	9.81
		Final maturity	15/07/2027	15/07/2021	15/10/2020	15/04/2020
	Without Option Redemption	Average life (years)	17.05	12.77	12.30	11.82
		Final maturity	16/01/2034	15/10/2031	15/01/2031	15/07/2030
SERIE C ISIN: ES0345721049	With Option Redemption	Average life (years)	15.73	10.75	10.24	9.81
		Final maturity	15/07/2027	15/07/2021	15/10/2020	15/04/2020
	Without Option Redemption	Average life (years)	17.13	13.03	12.59	12.12
		Final maturity	17/07/2034	15/10/2032	15/07/2032	15/01/2032



HIPOCAT 9 FTA Fondo de Titulización de Activos

		Average life (years)	15.73	10.75	10.24	9.81
SERIE D	With Option Redemption	Average life (years)	15.73	10.75	10.24	9.81
		Final maturity	15/07/2027	15/07/2021	15/10/2020	15/04/2020
ISIN: ES0345721056	Without Option Redemption	Average life (years)	17.21	13.37	12.99	12.56
		Final maturity	16/10/2034	16/10/2034	16/10/2034	16/10/2034
SERIE E	With Option Redemption	Average life (years)	16.50	11.54	10.96	10.51
		Final maturity	15/07/2027	15/07/2021	15/10/2020	15/04/2020
ISIN: ES0345721064	Without Option Redemption	Average life (years)	17.97	13.83	13.68	13.07
		Final maturity	16/10/2034	16/10/2034	16/10/2034	16/10/2034

Hipotesis WAL5 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
<b>Count Principal</b>		
Number	5.544	8.277
Outstanding Balance	593.222.029,44 €	1.000.000.168,62 €
Average Loan	106.741,97 €	120.816,74 €
Minimum	506,71 €	15.003,29 €
Maximum	671.103,96 €	773.312,88 €
<b>Interest</b>		
Weighted Average	4,9722%	3,3632%
Minimum	2,0940%	2,3770%
Maximum	7,3610%	5,5000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	276,03	320,06
Minimum	1,02	18,17
Maximum	308,96	353,15
<b>Index (Distribution)</b>		
Tipo Activo CECA	0,10%	0,14%
Euribor 1 año	69,96%	65,52%
Préstamos Hipotecarios Cajas	0,58%	0,73%
Mibor 1 Año	0,04%	0,08%
Préstamos Hipotecarios Cajas TAE	29,32%	33,54%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Morgality (SMM)	0,4266%	1,0189%	1,3241%	0,9534%	0,8815%
Annual Equivalent (CPR)	5,0003%	11,5647%	14,7816%	10,8598%	10,0795%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	68,59	69,61
Madrid	10,75	10,21
Comunidad Valenciana	10,12	10,05
Baleares	0,61	0,64
Aragón	1,04	1,08
Andalucía	1,46	1,52
Murcia	2,30	2,04
Navarra	0,33	0,49
Rest of Autonomous Regions	4,78	4,37

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	135	27.009,36 €	37.972,83 €	64.982,19 €	16.483.506,21 €	16.510.515,57 €	45,77%	69,2304%
From 1 to 2 months	65	28.309,83 €	57.844,22 €	86.154,05 €	8.061.168,86 €	8.089.478,69 €	22,42%	72,4666%
From 2 to 3 months	43	27.597,18 €	81.423,31 €	109.020,49 €	5.982.077,77 €	6.009.674,95 €	16,66%	73,5862%
From 3 to 6 months	30	29.985,79 €	100.579,28 €	130.565,07 €	4.443.013,01 €	4.472.998,80 €	12,40%	80,4395%
From 6 to 12 months	11	10.335,94 €	30.877,83 €	41.213,77 €	896.309,09 €	906.645,03 €	2,51%	66,0549%
From 12 months to 2 years	1	1.640,03 €	4.874,44 €	6.514,47 €	83.750,97 €	85.391,00 €	0,24%	70,3698%
<b>Totals</b>	<b>285</b>	<b>124.878,13 €</b>	<b>313.571,91 €</b>	<b>438.450,04 €</b>	<b>35.949.825,91 €</b>	<b>36.074.704,04 €</b>	<b>100,00%</b>	<b>71,8324%</b>

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	1	0,00 €	0,00 €	0,00 €	88.220,83 €	88.220,83 €	1,01%	39,7162%
From 1 to 2 months	2	0,00 €	1.797,91 €	1.797,91 €	0,00 €	0,00 €	0,00%	0,5454%
From 2 to 3 months	1	0,00 €	2.795,54 €	2.795,54 €	7.793,57 €	7.793,57 €	0,09%	5,0421%
From 3 to 6 months	2	795,72 €	7.307,15 €	8.102,87 €	150.779,33 €	151.575,05 €	1,73%	50,0150%
From 6 to 12 months	36	49.200,56 €	157.349,15 €	206.549,71 €	5.206.769,99 €	5.255.970,55 €	59,98%	87,9109%
From 12 months to 2 years	24	33.744,12 €	101.666,78 €	135.410,90 €	3.226.130,05 €	3.259.874,17 €	37,20%	81,3681%
<b>Totals</b>	<b>66</b>	<b>83.740,40 €</b>	<b>270.916,53 €</b>	<b>354.656,93 €</b>	<b>8.679.693,77 €</b>	<b>8.763.434,17 €</b>	<b>100,00%</b>	<b>79,4687%</b>

(1) Valuation exclusively for mortgage participations.



**CREDIT ENHANCEMENT**

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	19,69%	200.000.000,00€	7,98%
SERIE A2A	59,13%	364.903.800,00€	11,92%	49,21%	500.000.000,00€	7,98%
SERIE A2B	27,93%	172.380.555,12€	11,92%	23,25%	236.200.000,00€	7,98%
SERIE B	3,57%	22.000.000,00€	8,31%	2,17%	22.000.000,00€	5,78%
SERIE C	2,97%	18.300.000,00€	5,30%	1,80%	18.300.000,00€	3,95%
SERIE D	3,81%	23.500.000,00€	1,44%	2,31%	23.500.000,00€	1,60%
SERIE E	2,59%	16.000.000,00€	0,00%	1,57%	16.000.000,00€	0,00%
<b>Totals</b>		<b>617.084.355,12 €</b>			<b>1.016.000.000,00 €</b>	
<b>Reserve Funds</b>	1,41%	8.730.948,16€		1,57%	16.000.000,00€	

**OTHER FINANCIAL OPERATIONS (Current)**

	Balance	Interest
<b>Assets</b>		
Guaranteed Interest C.	16.670.215,86 €	1,00%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal Withholding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
<b>Liabilities</b>		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%
Generalitat Guarantee	0,00 €	0,00%

**OTHER INFORMATION**

	Current	At Issue Date
Cumulative outstanding losses	835.383,61€	0,00 €
Cumulative outstanding Write-Off	17.855.512,95 €	0,00 €
Cumulative outstanding Write-Off recovery	5.877.607,70 €	0,00 €
Principal Outstanding With arrears > 90 days / Principal Outstanding	2,3985%	0,0000%
Weighted Average of LTV Distribution <sup>(1)</sup>	69,5026%	76,4534%

**"FORBEARANCE PERIOD" INFORMATION**

Principal Outstanding of Forbearance Period	65.999.799,60 €
Interest	1.793.657,36 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	11,4280%

**INTERESTS SWAP**

	Notional Principal	Interest
<b>Swap</b>		
Receiving	To be determined	1,797974%
Paying	To be determined	To be determined

**ACQUISITION ADDITIONAL CREDIT RIGHTS**

Last acquisition

Date	
Number of additional credit rights	0
Principal of additional credit rights	

Acumulative acquisition

Number of additional credit rights	0
Principal of additional credit rights	

Next acquisition

The last expected maturity date of the credit rights

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Oficial Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 [info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat.sgft.info](http://www.gat.sgft.info)  
 Passeig de Gràcia 16, Barcelona

**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**