



The amounts are expressed in euros

Date of Constitution	25/11/2005	Managers	Merrill Lynch, Barclays Bank plc,
Issue Date	25/11/2005		Lehman Brother
Disbursement Date	30/11/2005	Originator / Servicer	Caixa Catalunya
Management Company	Gestion de Activos Titulizados, SGFT, SA	Swap Guarantee	
Administrator	Caixa Catalunya	Paying Agent	Caixa d'Estalvis de Catalunya
Guaranteed Interest C.	Caixa Catalunya	Secondary Market	AIAF
Interest Swap	Caixa Catalunya	Register of Book Securities	S.C.L.V. Espaclear
Subordinated Loan	Caixa Catalunya	Depository	Caixa Catalunya
Lead Manager	Caixa Catalunya, Ixis CIB, Deutsche Bank	Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 92 days Base: A/360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345721007 Senior / Pass-Through	0,00%	0,00€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,04%	- % Date: 15-10-2009	15-07-2038	-	Aaa AAA	Aaa AAA
		0,00€	200.000.000,00€	15-1/4/7/10	Interests: -	15-1/4/7/10		AAA	AAA
SERIE A2A ES0345721015 Senior / Pass-Through	72,98%	72.980,76€ 5.000	100.000,00€ 5.000	Floating EURIB.3M+0,13%	1,126% Date: 15-10-2009	15-07-2038	15-10-2009	Aaa AAA	Aaa AAA
		364.903.800,00€	500.000.000,00€	15-1/4/7/10	Interests: 210,01 €	15-1/4/7/10		AAA	AAA
SERIE A2B ES0345721023 Senior / Pass-Through	72,98%	72.980,76€ 2.362	100.000,00€ 2.362	Floating EURIB.3M+0,13%	1,126% Date: 15-10-2009	15-07-2038	15-10-2009	Aaa AAA	Aaa AAA
		172.380.555,12€	236.200.000,00€	15-1/4/7/10	Interests: 210,01 €	15-1/4/7/10		AAA	AAA
SERIE B ES0345721031 Mezzanine / Pass-Through	100,00%	100.000,00€ 220	100.000,00€ 220	Floating EURIB.3M+0,17%	1,166% Date: 15-10-2009	15-07-2038	To be determined	Aa2 AA	Aa2 AA
		22.000.000,00€	22.000.000,00€	15-1/4/7/10	Interests: 297,98 €	15-1/4/7/10		AA+	AA+
SERIE C ES0345721049 Mezzanine / Pass-Through	100,00%	100.000,00€ 183	100.000,00€ 183	Floating EURIB.3M+0,29%	1,286% Date: 15-10-2009	15-07-2038	To be determined	A2 A	A2 A
		18.300.000,00€	18.300.000,00€	15-1/4/7/10	Interests: 328,64 €	15-1/4/7/10		A+	A+
SERIE D ES0345721056 Subordinated / Pass-Through	100,00%	100.000,00€ 235	100.000,00€ 235	Floating EURIB.3M+0,53%	1,526% Date: 15-10-2009	15-07-2038	To be determined	Baa3 BBB-	Baa3 BBB-
		23.500.000,00€	23.500.000,00€	15-1/4/7/10	Interests: 389,98 €	15-1/4/7/10		BBB+	BBB+
SERIE E ES0345721064 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 160	100.000,00€ 160	Floating EURIB.3M+4,50%	5,496% Date: 15-10-2009	15-07-2038	To be determined	Caa3 -	Caa3 -
		16.000.000,00€	16.000.000,00€	15-1/4/7/10	Interests: 1404,53 €	15-1/4/7/10		CC	CC
Totals		617.084.355,12€	1.016.000.000,00€						

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

Option (1)	% monthly constant	% annual constant	0.2149%	0.6873%	0.8731%	0.9599%
			2.5488%	7.9429%	9.9888%	10.9302%
SERIE A1 ISIN: ES0345721007	With Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
	Without Option Redemption	Average life (years)	-	-	-	-
		Final maturity	-	-	-	-
SERIE A2A ISIN: ES0345721015	With Option Redemption	Average life (years)	14.39	9.01	7.75	7.25
		Final maturity	15/04/2030	16/10/2023	15/10/2021	15/10/2020
	Without Option Redemption	Average life (years)	15.05	9.42	8.15	7.66
		Final maturity	16/01/2034	15/01/2032	15/07/2030	15/10/2029
SERIE A2B ISIN: ES0345721023	With Option Redemption	Average life (years)	14.39	9.01	7.75	7.25
		Final maturity	15/04/2030	16/10/2023	15/10/2021	15/10/2020
	Without Option Redemption	Average life (years)	15.05	9.42	8.15	7.66
		Final maturity	16/01/2034	15/01/2032	15/07/2030	15/10/2029
SERIE B ISIN: ES0345721031	With Option Redemption	Average life (years)	19.00	12.48	10.82	10.04
		Final maturity	15/04/2030	16/10/2023	15/10/2021	15/10/2020
	Without Option Redemption	Average life (years)	19.85	14.33	12.76	12.03
		Final maturity	17/04/2034	17/01/2033	15/10/2031	15/01/2031
SERIE C ES0345721049	With Option Redemption	Average life (years)	19.00	12.48	10.82	10.04
		Final maturity	15/04/2030	16/10/2023	15/10/2021	15/10/2020
	Without Option Redemption	Average life (years)	20.15	14.51	13.00	12.30
		Final maturity	17/07/2034	17/10/2033	17/01/2033	15/07/2032



SERIE D	With Option Redemption	Average life (years)	19.00	12.48	10.82	10.04
		Final maturity	15/04/2030	16/10/2023	15/10/2021	15/10/2020
ISIN: ES0345721056	Without Option Redemption	Average life (years)	20.47	14.71	13.31	12.68
		Final maturity	16/10/2034	16/10/2034	16/10/2034	16/10/2034
SERIE E	With Option Redemption	Average life (years)	19.83	13.36	11.69	10.94
		Final maturity	15/04/2030	16/10/2023	15/10/2021	15/10/2020
ISIN: ES0345721064	Without Option Redemption	Average life (years)	20.71	15.13	13.95	13.29
		Final maturity	16/10/2034	16/10/2034	16/10/2034	16/10/2034

Hipotesis WAL5 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	5.502	8.277
Outstanding Balance	587.762.274,26 €	1.000.000.168,62 €
Average Loan	106.557,61 €	120.816,74 €
Minimum	369,20 €	15.003,29 €
Maximum	668.927,67 €	773.312,88 €
Interest		
Weighted Average	4,8446%	3,3632%
Minimum	1,9600%	2,3770%
Maximum	7,3610%	5,5000%
Remaining Maturity (Months)		
Weighted Average	275,05	320,06
Minimum	0,99	18,17
Maximum	307,94	353,15
Index (Distribution)		
Tipo Activo CECA	0,09%	0,14%
Euribor 1 año	70,07%	65,52%
Préstamos Hipotecarios Cajas	0,57%	0,73%
Mibor 1 Año	0,04%	0,08%
Préstamos Hipotecarios Cajas TAE	29,22%	33,54%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,2149%	0,6873%	1,1133%	0,9599%	0,8731%
Annual Equivalent (CPR)	2,5488%	7,9429%	12,5707%	10,9302%	9,9888%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	68,58	69,61
Madrid	10,80	10,21
Comunidad Valenciana	10,10	10,05
Baleares	0,60	0,64
Aragón	1,03	1,08
Andalucía	1,47	1,52
Murcia	2,28	2,04
Navarra	0,34	0,49
Rest of Autonomous Regions	4,80	4,37

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	141	28.676,14 €	40.170,16 €	68.846,30 €	18.464.051,20 €	18.492.727,34 €	51,16%	72,5850%
From 1 to 2 months	71	34.306,69 €	64.344,30 €	98.650,99 €	8.920.669,42 €	8.954.976,11 €	24,77%	67,6977%
From 2 to 3 months	35	19.646,91 €	52.591,56 €	72.238,47 €	3.810.959,90 €	3.830.606,81 €	10,60%	69,7965%
From 3 to 6 months	30	30.600,33 €	99.842,00 €	130.442,33 €	4.668.238,76 €	4.698.839,09 €	13,00%	82,4342%
From 6 to 12 months	4	2.769,94 €	7.408,42 €	10.178,36 €	170.184,45 €	172.954,39 €	0,48%	32,0703%
Totals	281	116.000,01 €	264.356,44 €	380.356,45 €	36.034.103,73 €	36.150.103,74 €	100,00%	71,6780%

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
From 2 to 3 months	2	989,22 €	1.068,95 €	2.058,17 €	150.076,25 €	151.065,47 €	1,37%	36,9007%
From 3 to 6 months	15	12.240,63 €	50.076,88 €	62.317,51 €	1.750.504,66 €	1.762.745,29 €	16,04%	68,7102%
From 6 to 12 months	41	52.536,94 €	182.596,89 €	235.133,83 €	5.444.765,17 €	5.497.302,11 €	50,03%	80,5853%
From 12 to 18 months	27	42.893,48 €	128.027,49 €	170.920,97 €	3.533.219,67 €	3.576.113,15 €	32,55%	81,7709%
Totals	85	108.660,27 €	361.770,21 €	470.430,48 €	10.878.565,75 €	10.987.226,02 €	100,00%	77,5795%

(1) Valuation exclusively for mortgage participations.



CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	19,69%	200.000.000,00€	7,98%
SERIE A2A	59,13%	364.903.800,00€	12,07%	49,21%	500.000.000,00€	7,98%
SERIE A2B	27,93%	172.380.555,12€	12,07%	23,25%	236.200.000,00€	7,98%
SERIE B	3,57%	22.000.000,00€	8,41%	2,17%	22.000.000,00€	5,78%
SERIE C	2,97%	18.300.000,00€	5,36%	1,80%	18.300.000,00€	3,95%
SERIE D	3,81%	23.500.000,00€	1,45%	2,31%	23.500.000,00€	1,60%
SERIE E	2,59%	16.000.000,00€	0,00%	1,57%	16.000.000,00€	0,00%
Totals		617.084.355,12 €			1.016.000.000,00 €	
Reserve Funds	1,41%	8.730.948,16€		1,57%	16.000.000,00€	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	24.190.472,43 €	1,00%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal Withholding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%
Generalitat Guarantee	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	835.383,61€	0,00 €
Cumulative outstanding Write-Off principal	17.760.376,48 €	0,00 €
Cumulative outstanding Write-Off recovery	5.819.976,19 €	0,00 €
Principal Outstanding With arrears > 90 days / Principal Outstanding	2,6982%	0,0000%
Weighted Average of LTV Distribution ⁽¹⁾	69,3958%	76,4534%
Endowment Shortfall amortization or bonds	0,00 €	0,00 €

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	63.932.624,21 €
Interest	1.924.562,23 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	11,2047%

INTERESTS SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	1,797974%
Paying	To be determined	To be determined

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

Date	
Number of additional credit rights	0
Principal of additional credit rights	

Acumulative acquisition

Number of additional credit rights	0
Principal of additional credit rights	

Next acquisition

The last expected maturity date of the credit rights

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
 Oficial Register: Comisión Nacional del Mercado de Valores

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 Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR