



The amounts are expressed in euros

|                               |  |                                    |                                   |
|-------------------------------|--|------------------------------------|-----------------------------------|
| <b>Date of Constitution</b>   | 25/11/2005                               | <b>Managers</b>                    | Merrill Lynch, Barclays Bank plc, |
| <b>Issue Date</b>             | 25/11/2005                               |                                    | Lehman Brother                    |
| <b>Disbursement Date</b>      | 30/11/2005                               | <b>Originator / Servicer</b>       | Caixa Catalunya                   |
| <b>Management Company</b>     | Gestion de Activos Titulizados, SGFT, SA | <b>Swap Guarantee</b>              |                                   |
| <b>Administrator</b>          | Caixa Catalunya                          | <b>Paying Agent</b>                | Caixa d'Estalvis de Catalunya     |
| <b>Guaranteed Interest C.</b> | Caixa Catalunya                          | <b>Secondary Market</b>            | AIAF                              |
| <b>Interest Swap</b>          | Caixa Catalunya                          | <b>Register of Book Securities</b> | S.C.L.V. Espaclear                |
| <b>Subordinated Loan</b>      | Caixa Catalunya                          | <b>Depository</b>                  | Caixa Catalunya                   |
| <b>Lead Manager</b>           | Caixa Catalunya, Ixis CIB, Deutsche Bank | <b>Auditors</b>                    | Deloitte & Touche                 |

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

| Class<br>ISIN Code<br>Priority/Type Redemp.                          | Principal Outstanding (Unit/Bonds/Total) |                        |                          | Coupon Type                | Current Coupon<br>Accrued period:<br>92 days<br>Base: A/360 | Redemption                  |                     | Moody's / S & P / Fitch<br>Ibca |              |
|--|--|------------------------|--------------------------|----------------------------|---|-----------------------------|---------------------|---------------------------------|--------------|
|  | Current<br>Factor                        | Current                | Original                 | Frequency                  | Date:   | Final Maturity<br>Frequency | Next                | Current                         | Original     |
| SERIE A1<br>ES0345721007<br>Senior / Pass-Through                    | 0,00%                                    | 0,00€<br>2.000         | 100.000,00€<br>2.000     | Floating<br>EURIB.3M+0,04% | - %<br>Date: 15-10-2009                                     | 15-07-2038                  | -                   | Aaa<br>AAA                      | Aaa<br>AAA   |
|  |  | 0,00€                  | 200.000.000,00€          | 15-1/4/7/10                | Interests: -  | 15-1/4/7/10                 |                     | AAA                             | AAA          |
| SERIE A2A<br>ES0345721015<br>Senior / Pass-Through                   | 72,98%                                   | 72.980,76€<br>5.000    | 100.000,00€<br>5.000     | Floating<br>EURIB.3M+0,13% | 1,126%<br>Date: 15-10-2009                                  | 15-07-2038                  | 15-10-2009          | Aaa<br>AAA                      | Aaa<br>AAA   |
|  |  | 364.903.800,00€        | 500.000.000,00€          | 15-1/4/7/10                | Interests: 210,01 €   | 15-1/4/7/10                 |                     | AAA                             | AAA          |
| SERIE A2B<br>ES0345721023<br>Senior / Pass-Through                   | 72,98%                                   | 72.980,76€<br>2.362    | 100.000,00€<br>2.362     | Floating<br>EURIB.3M+0,13% | 1,126%<br>Date: 15-10-2009                                  | 15-07-2038                  | 15-10-2009          | Aaa<br>AAA                      | Aaa<br>AAA   |
|  |  | 172.380.555,12€        | 236.200.000,00€          | 15-1/4/7/10                | Interests: 210,01 €   | 15-1/4/7/10                 |                     | AAA                             | AAA          |
| SERIE B<br>ES0345721031<br>Mezzanine / Pass-Through                  | 100,00%                                  | 100.000,00€<br>220     | 100.000,00€<br>220       | Floating<br>EURIB.3M+0,17% | 1,166%<br>Date: 15-10-2009                                  | 15-07-2038                  | To be<br>determined | Aa2<br>AA                       | Aa2<br>AA    |
|  |  | 22.000.000,00€         | 22.000.000,00€           | 15-1/4/7/10                | Interests: 297,98 €   | 15-1/4/7/10                 |                     | AA+                             | AA+          |
| SERIE C<br>ES0345721049<br>Mezzanine / Pass-Through                  | 100,00%                                  | 100.000,00€<br>183     | 100.000,00€<br>183       | Floating<br>EURIB.3M+0,29% | 1,286%<br>Date: 15-10-2009                                  | 15-07-2038                  | To be<br>determined | A2<br>A                         | A2<br>A      |
|  |  | 18.300.000,00€         | 18.300.000,00€           | 15-1/4/7/10                | Interests: 328,64 €   | 15-1/4/7/10                 |                     | A+                              | A+           |
| SERIE D<br>ES0345721056<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>235     | 100.000,00€<br>235       | Floating<br>EURIB.3M+0,53% | 1,526%<br>Date: 15-10-2009                                  | 15-07-2038                  | To be<br>determined | Baa3<br>BBB-                    | Baa3<br>BBB- |
|  |  | 23.500.000,00€         | 23.500.000,00€           | 15-1/4/7/10                | Interests: 389,98 €   | 15-1/4/7/10                 |                     | BBB+                            | BBB+         |
| SERIE E<br>ES0345721064<br>Equity / Due to cash<br>Reserve reduction | 100,00%                                  | 100.000,00€<br>160     | 100.000,00€<br>160       | Floating<br>EURIB.3M+4,50% | 5,496%<br>Date: 15-10-2009                                  | 15-07-2038                  | To be<br>determined | Caa3<br>-                       | Caa3<br>-    |
|  |  | 16.000.000,00€         | 16.000.000,00€           | 15-1/4/7/10                | Interests: 1404,53 €  | 15-1/4/7/10                 |                     | CC                              | CC           |
| <b>Totals</b>  |  | <b>617.084.355,12€</b> | <b>1.016.000.000,00€</b> |                            |   |                             |                     |                                 |              |

**AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT**

| Option (1)                                    | % monthly constant        | % annual constant    | 0.2974%    | 0.6447%    | 0.8698%    | 0.9949%    |
|---|---------------------------|----------------------|------------|------------|------------|------------|
|   |                           |                      | 3.5110%    | 7.4684%    | 9.9523%    | 11.3066%   |
| <b>SERIE A1</b><br><b>ISIN: ES0345721007</b>  | With Option Redemption    | Average life (years) | -          | -          | -          | -          |
|   |                           | Final maturity       | -          | -          | -          | -          |
|   | Without Option Redemption | Average life (years) | -          | -          | -          | -          |
|   |                           | Final maturity       | -          | -          | -          | -          |
| <b>SERIE A2A</b><br><b>ISIN: ES0345721015</b> | With Option Redemption    | Average life (years) | 13.19      | 9.39       | 7.77       | 7.07       |
|   |                           | Final maturity       | 16/04/2029 | 15/07/2024 | 15/10/2021 | 15/07/2020 |
|   | Without Option Redemption | Average life (years) | 13.46      | 9.77       | 8.17       | 7.47       |
|   |                           | Final maturity       | 16/01/2034 | 15/07/2032 | 15/10/2030 | 16/07/2029 |
| <b>SERIE A2B</b><br><b>ISIN: ES0345721023</b> | With Option Redemption    | Average life (years) | 13.19      | 9.39       | 7.77       | 7.07       |
|   |                           | Final maturity       | 16/04/2029 | 15/07/2024 | 15/10/2021 | 15/07/2020 |
|   | Without Option Redemption | Average life (years) | 13.46      | 9.77       | 8.17       | 7.47       |
|   |                           | Final maturity       | 16/01/2034 | 15/07/2032 | 15/10/2030 | 16/07/2029 |
| <b>SERIE B</b><br><b>ISIN: ES0345721031</b>   | With Option Redemption    | Average life (years) | 17.57      | 12.94      | 10.83      | 9.91       |
|   |                           | Final maturity       | 16/04/2029 | 15/07/2024 | 15/10/2021 | 15/07/2020 |
|   | Without Option Redemption | Average life (years) | 18.58      | 14.65      | 12.78      | 11.89      |
|   |                           | Final maturity       | 17/04/2034 | 18/04/2033 | 15/10/2031 | 15/10/2030 |
| <b>SERIE C</b><br><b>ISIN: ES0345721049</b>   | With Option Redemption    | Average life (years) | 17.57      | 12.94      | 10.83      | 9.91       |
|   |                           | Final maturity       | 16/04/2029 | 15/07/2024 | 15/10/2021 | 15/07/2020 |
|   | Without Option Redemption | Average life (years) | 18.64      | 14.79      | 13.02      | 12.18      |
|   |                           | Final maturity       | 17/07/2034 | 16/01/2034 | 17/01/2033 | 15/04/2032 |



**HIPOCAT 9 FTA Fondo de Titulización de Activos**

|                           |                           | Average life (years) | 17.57      | 12.94      | 10.83      | 9.91       |
|---------------------------|---------------------------|----------------------|------------|------------|------------|------------|
| <b>SERIE D</b>            | With Option Redemption    | Average life (years) | 17.57      | 12.94      | 10.83      | 9.91       |
|                           |                           | Final maturity       | 16/04/2029 | 15/07/2024 | 15/10/2021 | 15/07/2020 |
| <b>ISIN: ES0345721056</b> | Without Option Redemption | Average life (years) | 18.69      | 14.96      | 13.33      | 12.58      |
|                           |                           | Final maturity       | 16/10/2034 | 16/10/2034 | 16/10/2034 | 16/10/2034 |
| <b>SERIE E</b>            | With Option Redemption    | Average life (years) | 12.73      | 11.31      | 10.87      | 10.34      |
|                           |                           | Final maturity       | 16/04/2029 | 15/07/2024 | 15/10/2021 | 15/07/2020 |
| <b>ISIN: ES0345721064</b> | Without Option Redemption | Average life (years) | 12.73      | 11.31      | 11.39      | 12.71      |
|                           |                           | Final maturity       | 16/10/2034 | 16/10/2034 | 16/10/2034 | 16/10/2034 |

Hipotesis WAL5 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

**COLLATERAL: TYPE OF GROUPED ASSETS**

| General                            | Pool of Mortgage Loans (Floating Rate) |                    |
|------------------------------------|--|--------------------|
|                                    | Current                                | Constitution Date  |
| <b>Count Principal</b>             |  |                    |
| Number                             | 5.456                                  | 8.277              |
| Outstanding Balance                | 581.242.242,16 €                       | 1.000.000.168,62 € |
| Average Loan                       | 106.257,91 €                           | 120.816,74 €       |
| Minimum                            | 378,55 €                               | 15.003,29 €        |
| Maximum                            | 666.746,90 €                           | 773.312,88 €       |
| <b>Interest</b>                    |  |                    |
| Weighted Average                   | 4,6454%                                | 3,3632%            |
| Minimum                            | 1,8620%                                | 2,3770%            |
| Maximum                            | 7,2800%                                | 5,5000%            |
| <b>Remaining Maturity (Months)</b> |  |                    |
| Weighted Average                   | 274,05                                 | 320,06             |
| Minimum                            | 1,02                                   | 18,17              |
| Maximum                            | 306,96                                 | 353,15             |
| <b>Index (Distribution)</b>        |  |                    |
| Tipo Activo CECA                   | 0,09%                                  | 0,14%              |
| Euribor 1 año                      | 70,31%                                 | 65,52%             |
| Préstamos Hipotecarios Cajas       | 0,57%                                  | 0,73%              |
| Mibor 1 Año                        | 0,04%                                  | 0,08%              |
| Préstamos Hipotecarios Cajas TAE   | 28,98%                                 | 33,54%             |

**PREPAYMENTS**

|                                | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Morgality (SMM) | 0,2974%       | 0,6447%       | 0,9785%       | 0,9949%        | 0,8698%    |
| Annual Equivalent (CPR)        | 3,5110%       | 7,4684%       | 11,1304%      | 11,3066%       | 9,9523%    |

**GEOGRAPHIC DISTRIBUTION**

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 68,46   | 69,61             |
| Madrid                     | 10,83   | 10,21             |
| Comunidad Valenciana       | 10,16   | 10,05             |
| Baleares                   | 0,61    | 0,64              |
| Aragón                     | 1,02    | 1,08              |
| Andalucía                  | 1,48    | 1,52              |
| Murcia                     | 2,27    | 2,04              |
| Navarra                    | 0,34    | 0,49              |
| Rest of Autonomous Regions | 4,83    | 4,37              |

**CURRENT DELINQUENCY**

| Aging               | Number Mortgage Participations | Mature Debt         |                     |                     | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|---------------------|--------------------------------|---------------------|---------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
|                     |                                | Principal           | Interest and Others | Totals              |                          | Principal              | %              |                     |
| Up to 30 days       | 139                            | 24.437,10 €         | 34.440,30 €         | 58.877,40 €         | 15.743.110,23 €          | 15.767.547,33 €        | 46,57%         | 73,8087%            |
| From 1 to 2 months  | 67                             | 33.213,33 €         | 65.687,72 €         | 98.901,05 €         | 9.191.539,39 €           | 9.224.752,72 €         | 27,25%         | 73,2905%            |
| From 2 to 3 months  | 31                             | 25.558,21 €         | 50.311,85 €         | 75.870,06 €         | 4.156.791,80 €           | 4.182.350,01 €         | 12,35%         | 70,0425%            |
| From 3 to 6 months  | 35                             | 32.233,78 €         | 104.403,85 €        | 136.637,63 €        | 4.632.485,10 €           | 4.664.718,88 €         | 13,78%         | 81,4368%            |
| From 6 to 12 months | 3                              | 1.212,90 €          | 3.146,44 €          | 4.359,34 €          | 14.267,13 €              | 15.480,03 €            | 0,05%          | 4,8672%             |
| <b>Totals</b>       | <b>275</b>                     | <b>116.655,32 €</b> | <b>257.990,16 €</b> | <b>374.645,48 €</b> | <b>33.738.193,65 €</b>   | <b>33.854.848,97 €</b> | <b>100,00%</b> | <b>73,5706%</b>     |

(1) Valuations exclusively for mortgage participations.

**CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE**

| Aging                     | Number Mortgage Participations | Mature Debt         |                     |                     | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|---------------------------|--------------------------------|---------------------|---------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
|                           |                                | Principal           | Interest and Others | Totals              |                          | Principal              | %              |                     |
| Up to 30 days             | 2                              | 0,00 €              | 0,00 €              | 0,00 €              | 162.976,39 €             | 162.976,39 €           | 1,48%          | 74,5325%            |
| From 1 to 2 months        | 1                              | 0,00 €              | 1.744,93 €          | 1.744,93 €          | 0,00 €                   | 0,00 €                 | 0,00%          | 1,0569%             |
| From 2 to 3 months        | 2                              | 401,50 €            | 1.715,04 €          | 2.116,54 €          | 268.068,57 €             | 268.470,07 €           | 2,44%          | 75,6330%            |
| From 3 to 6 months        | 12                             | 9.788,26 €          | 34.050,26 €         | 43.838,52 €         | 1.258.240,14 €           | 1.268.028,40 €         | 11,51%         | 54,9872%            |
| From 6 to 12 months       | 42                             | 52.693,71 €         | 194.041,19 €        | 246.734,90 €        | 5.549.997,67 €           | 5.602.691,38 €         | 50,84%         | 79,7292%            |
| From 12 months to 2 years | 28                             | 40.956,28 €         | 139.002,65 €        | 179.958,93 €        | 3.676.406,39 €           | 3.717.362,67 €         | 33,73%         | 83,8425%            |
| <b>Totals</b>             | <b>87</b>                      | <b>103.839,75 €</b> | <b>370.554,07 €</b> | <b>474.393,82 €</b> | <b>10.915.689,16 €</b>   | <b>11.019.528,91 €</b> | <b>100,00%</b> | <b>76,0402%</b>     |

(1) Valuation exclusively for mortgage participations.



**CREDIT ENHANCEMENT**

|                      | Current |                         |        | At Issue Date |                           |       |
|----------------------|---------|-------------------------|--------|---------------|---------------------------|-------|
|                      | % Notes | Nominal                 | % CE   | % Notes       | Nominal                   | % CE  |
| SERIE A1             | 0,00%   | 0,00€                   | 0,00%  | 19,69%        | 200.000.000,00€           | 7,98% |
| SERIE A2A            | 59,13%  | 364.903.800,00€         | 11,92% | 49,21%        | 500.000.000,00€           | 7,98% |
| SERIE A2B            | 27,93%  | 172.380.555,12€         | 11,92% | 23,25%        | 236.200.000,00€           | 7,98% |
| SERIE B              | 3,57%   | 22.000.000,00€          | 8,31%  | 2,17%         | 22.000.000,00€            | 5,78% |
| SERIE C              | 2,97%   | 18.300.000,00€          | 5,30%  | 1,80%         | 18.300.000,00€            | 3,95% |
| SERIE D              | 3,81%   | 23.500.000,00€          | 1,44%  | 2,31%         | 23.500.000,00€            | 1,60% |
| SERIE E              | 2,59%   | 16.000.000,00€          | 0,00%  | 1,57%         | 16.000.000,00€            | 0,00% |
| <b>Totals</b>        |         | <b>617.084.355,12 €</b> |        |               | <b>1.016.000.000,00 €</b> |       |
| <b>Reserve Funds</b> | 1,41%   | 8.730.948,16€           |        | 1,57%         | 16.000.000,00€            |       |

**OTHER FINANCIAL OPERATIONS (Current)**

|   | Balance         | Interest |
|---|-----------------|----------|
| <b>Assets</b>                             |                 |          |
| <b>Guaranteed Interest C.</b>             | 33.446.842,62 € | 1,00%    |
| <b>Treasury account (Paying Ag)</b>       | 0,00 €          | 0,00%    |
| <b>Repayment account</b>                  | 0,00 €          | 0,00%    |
| <b>Principal Withholding Account</b>      | 0,00 €          | 0,00%    |
| <b>Treasury account - IRS Collateral</b>  | 0,00 €          | 0,00%    |
| <b>Liquidity Line (Limit)</b>             | 0,00 €          | 0,00%    |
| <b>Liabilities</b>                        |                 |          |
| <b>Subordinated Loan</b>                  | 0,00 €          | 0,00%    |
| <b>Loan Contract for Initial Expenses</b> | 0,00 €          | 0,00%    |
| <b>Amount of the Liquidity Line</b>       | 0,00 €          | 0,00%    |
| <b>Generalitat Guarantee</b>              | 0,00 €          | 0,00%    |

**OTHER INFORMATION**

|  | Current         | At Issue Date |
|--|-----------------|---------------|
| <b>Cumulative outstanding losses</b>   | 835.383,61€     | 0,00 €        |
| <b>Cumulative outstanding Write-Off</b>                                      | 17.955.657,04 € | 0,00 €        |
| <b>Cumulative outstanding Write-Off recovery</b>                             | 6.360.930,14 €  | 0,00 €        |
| <b>Principal Outstanding With arrears&gt;90 days / Principal Outstanding</b> | 2,7011%         | 0,0000%       |
| <b>Weighted Average of LTV Distribution (1)</b>                              | 69,2225%        | 76,4534%      |
| <b>Endowment Shrtfall amortization or bonds</b>                              | 0,00 €          | 0,00 €        |

**"FORBEARANCE PERIOD" INFORMATION**

|   |                 |
|---|-----------------|
| <b>Principal Outstanding of Forbearance Period</b>            | 59.674.070,48 € |
| <b>Interest</b>   | 1.844.259,21 €  |
| <b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b> | 10,5839%        |

**INTERESTS SWAP**

|                  | Notional Principal | Interest         |
|------------------|--------------------|------------------|
| <b>Swap</b>      |                    |                  |
| <b>Receiving</b> | To be determined   | 1,797974%        |
| <b>Paying</b>    | To be determined   | To be determined |

**ACQUISITION ADDITIONAL CREDIT RIGHTS**

**Last acquisition**

|  |   |
|--|---|
| <b>Date</b>                                  |   |
| <b>Number of additional credit rights</b>    | 0 |
| <b>Principal of additional credit rights</b> |   |

**Acumulative acquisition**

|  |   |
|--|---|
| <b>Number of additional credit rights</b>    | 0 |
| <b>Principal of additional credit rights</b> |   |

**Next acquisition**

**The last expected maturity date of the credit rights**

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Oficial Register: Comisión Nacional del Mercado de Valores

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**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**