



The amounts are expressed in euros

Date of Constitution	25/11/2005	Managers	Merrill Lynch, Barclays Bank plc,
Issue Date	25/11/2005		Lehman Brother
Disbursement Date	30/11/2005	Originator / Servicer	Caixa Catalunya
Management Company	Gestion de Activos Titulizados, SGFT, SA	Swap Guarantee	
Administrator	Caixa Catalunya	Paying Agent	Caixa d'Estalvis de Catalunya
Guaranteed Interest C.	Caixa Catalunya	Secondary Market	AIAF
Interest Swap	Caixa Catalunya	Register of Book Securities	S.C.L.V. Espaclear
Subordinated Loan	Caixa Catalunya	Depository	Caixa Catalunya
Lead Manager	Caixa Catalunya, Ixis CIB, Deutsche Bank	Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 92 days Base: A/360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345721007 Senior / Pass-Through	0,00%	0,00€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,04%	- % Date: 15-01-2010	15-07-2038	-	Aaa AAA	Aaa AAA
		0,00€	200.000.000,00€	15-1/4/7/10	Interests: -	15-1/4/7/10		AAA	AAA
SERIE A2A ES0345721015 Senior / Pass-Through	70,01%	70.007,05€ 5.000	100.000,00€ 5.000	Floating EURIB.3M+0,13%	0,872% Date: 15-01-2010	15-07-2038	15-01-2010	Aaa AAA	Aaa AAA
		350.035.250,00€	500.000.000,00€	15-1/4/7/10	Interests: 156,01 €	15-1/4/7/10		AAA	AAA
SERIE A2B ES0345721023 Senior / Pass-Through	70,01%	70.007,05€ 2.362	100.000,00€ 2.362	Floating EURIB.3M+0,13%	0,872% Date: 15-01-2010	15-07-2038	15-01-2010	Aaa AAA	Aaa AAA
		165.356.652,10€	236.200.000,00€	15-1/4/7/10	Interests: 156,01 €	15-1/4/7/10		AAA	AAA
SERIE B ES0345721031 Mezzanine / Pass-Through	100,00%	100.000,00€ 220	100.000,00€ 220	Floating EURIB.3M+0,17%	0,912% Date: 15-01-2010	15-07-2038	To be determined	Aa2 AA	Aa2 AA
		22.000.000,00€	22.000.000,00€	15-1/4/7/10	Interests: 233,07 €	15-1/4/7/10		AA+	AA+
SERIE C ES0345721049 Mezzanine / Pass-Through	100,00%	100.000,00€ 183	100.000,00€ 183	Floating EURIB.3M+0,29%	1,032% Date: 15-01-2010	15-07-2038	To be determined	A2 A	A2 A
		18.300.000,00€	18.300.000,00€	15-1/4/7/10	Interests: 263,73 €	15-1/4/7/10		A+	A+
SERIE D ES0345721056 Subordinated / Pass-Through	100,00%	100.000,00€ 235	100.000,00€ 235	Floating EURIB.3M+0,53%	1,272% Date: 15-01-2010	15-07-2038	To be determined	Baa3 BBB-	Baa3 BBB-
		23.500.000,00€	23.500.000,00€	15-1/4/7/10	Interests: 325,07 €	15-1/4/7/10		BBB+	BBB+
SERIE E ES0345721064 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 160	100.000,00€ 160	Floating EURIB.3M+4,50%	5,242% Date: 15-01-2010	15-07-2038	To be determined	Caa3 -	Caa3 -
		16.000.000,00€	16.000.000,00€	15-1/4/7/10	Interests: 1339,62 €	15-1/4/7/10		CC	CC
Totals		595.191.902,10€	1.016.000.000,00€						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	5.402	8.277
Outstanding Balance	573.037.424,36 €	1.000.000.168,62 €
Average Loan	105.798,53 €	120.816,74 €
Minimum	353,13 €	15.003,29 €
Maximum	664.561,64 €	773.312,88 €
Interest Rate		
Weighted Average	4,3323%	3,3632%
Minimum	1,4840%	2,3770%
Maximum	7,2800%	5,5000%
Remaining Maturity (Months)		
Weighted Average	272,95	320,06
Minimum	0,99	18,17
Maximum	305,94	353,15
Index (Distribution)		
Tipo Activo CECA	0,09%	0,14%
Euribor 1 año	70,44%	65,52%
Préstamos Hipotecarios Cajas	0,57%	0,73%
Mibor 1 Año	0,04%	0,08%
Préstamos Hipotecarios Cajas TAE	28,86%	33,54%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Morgality (SMM)	0,4263%	0,6682%	0,8875%	1,0343%	0,8688%
Annual Equivalent (CPR)	4,9970%	7,7303%	10,1449%	11,7296%	9,9416%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	68,57	69,61
Madrid	10,71	10,21
Comunidad Valenciana	10,15	10,05
Baleares	0,61	0,64
Aragón	1,03	1,08
Andalucía	1,46	1,52
Murcia	2,28	2,04
Navarra	0,34	0,49
Rest of Autonomous Regions	4,83	4,37



CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value ⁽¹⁾
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	146	27.460,72 €	38.690,07 €	66.150,79 €	18.208.671,87 €	18.236.132,59 €	53,21%	71,3690%
From 1 to 2 months	63	26.948,86 €	52.306,04 €	79.254,90 €	7.510.077,30 €	7.537.026,16 €	21,99%	73,2595%
From 2 to 3 months	37	29.519,52 €	61.639,26 €	91.158,78 €	5.072.823,24 €	5.102.342,76 €	14,89%	74,0786%
From 3 to 6 months	26	24.665,59 €	71.057,63 €	95.723,22 €	3.353.726,68 €	3.378.392,27 €	9,86%	79,4839%
From 6 to 12 months	4	141,58 €	16.826,44 €	16.968,02 €	15.851,32 €	15.992,90 €	0,05%	3,9293%
Totals	276	108.736,27 €	240.519,44 €	349.255,71 €	34.161.150,41 €	34.269.886,68 €	100,00%	71,7298%

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value ⁽¹⁾
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	1	0,00 €	0,00 €	0,00 €	11.760,66 €	11.760,66 €	0,10%	34,0640%
From 2 to 3 months	1	180,54 €	856,97 €	1.037,51 €	158.297,38 €	158.477,92 €	1,39%	92,6457%
From 3 to 6 months	16	15.302,74 €	45.866,23 €	61.168,97 €	1.942.868,99 €	1.958.171,73 €	17,21%	68,6239%
From 6 to 12 months	37	51.557,73 €	166.618,65 €	218.176,38 €	5.339.655,86 €	5.391.213,59 €	47,37%	83,1239%
From 12 to 18 months	27	36.326,82 €	120.973,66 €	157.300,48 €	3.825.005,39 €	3.861.332,21 €	33,93%	90,4842%
Totales	82	103.367,83 €	334.315,51 €	437.683,34 €	11.277.588,28 €	11.380.956,11 €	100,00%	82,4199%

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	19,69%	200.000.000,00€	7,98%
SERIE A2A	58,81%	350.035.250,00€	13,12%	49,21%	500.000.000,00€	7,98%
SERIE A2B	27,78%	165.356.652,10€	13,12%	23,25%	236.200.000,00€	7,98%
SERIE B	3,70%	22.000.000,00€	9,35%	2,17%	22.000.000,00€	5,78%
SERIE C	3,07%	18.300.000,00€	6,21%	1,80%	18.300.000,00€	3,95%
SERIE D	3,95%	23.500.000,00€	2,17%	2,31%	23.500.000,00€	1,60%
SERIE E	2,69%	16.000.000,00€	0,00%	1,57%	16.000.000,00€	0,00%
Totals		595.191.902,10 €			1.016.000.000,00 €	
Reserve Funds	2,13%	12.652.241,84€		1,57%	16.000.000,00€	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	19.964.272,60 €	0,74%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%
Generalitat Guarantee	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	1.021.326,31€	0,00€
Cumulative outstanding Write-Off	19.426.927,15 €	0,00€
Cumulative outstanding Write-Off recovery	6.507.943,87 €	0,00€

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	1,544804%
Paying	To be determined	To be determined

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

Date

Number of additional credit rights 0

Principal of additional credit rights

Acumulative acquisition

Number of additional credit rights 0

Principal of additional credit rights

Next acquisition

The last expected maturity date of the credit rights

