



The amounts are expressed in euros

Date of Constitution	25/11/2005	Managers	Merrill Lynch, Barclays Bank plc, Lehman Brother
Issue Date	25/11/2005	Originator / Servicer	Caixa Catalunya
Disbursement Date	30/11/2005	Swap Guarantee	
Management Company	Gestion de Activos Titulizados, SGFT, SA	Paying Agent	Caixa d'Estalvis de Catalunya
Administrator	Caixa Catalunya	Secondary Market	AIAF
Guaranteed Interest C.	Caixa d'Estalvis i Pensions de Barcelona	Register of Book Securities	S.C.L.V. Espaclear
Interest Swap	CECA	Depository	Caixa Catalunya
Subordinated Loan	Caixa Catalunya	Auditors	Deloitte & Touche
Lead Manager	Caixa Catalunya, Ixis CIB, Deutsche Bank		

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 94 days Base: A/ 360 Date: 17-01-2011 Interests: -	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345721007 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 17-1/4/7/10	- % Date: 17-01-2011 Interests: -	15-07-2038		Aaa AAA AAA	Aaa AAA AAA
SERIE A2A ES0345721015 Senior / Pass-Through	60,44%	60.444,45€ 5.000 302.222.250,00€	100.000,00€ 5.000 500.000.000,00€	Floating EURIB.3M+0,13% 17-1/4/7/10	1,115% Date: 17-01-2011 Interests: 175,98 €	15-07-2038		Aa1 AAA AAA	Aaa AAA AAA
SERIE A2B ES0345721023 Senior / Pass-Through	60,44%	60.444,45€ 2.362 142.769.790,90€	100.000,00€ 2.362 236.200.000,00€	Floating EURIB.3M+0,13% 17-1/4/7/10	1,115% Date: 17-01-2011 Interests: 175,98 €	15-07-2038		Aa1 AAA AAA	Aaa AAA AAA
SERIE B ES0345721031 Mezzanine / Pass-Through	100,00%	100.000,00€ 220 22.000.000,00€	100.000,00€ 220 22.000.000,00€	Floating EURIB.3M+0,17% 17-1/4/7/10	1,155% Date: 17-01-2011 Interests: 301,58 €	15-07-2038		Aa3 AA AA+	Aa2 AA AA+
SERIE C ES0345721049 Mezzanine / Pass-Through	100,00%	100.000,00€ 183 18.300.000,00€	100.000,00€ 183 18.300.000,00€	Floating EURIB.3M+0,29% 17-1/4/7/10	1,275% Date: 17-01-2011 Interests: 332,92 €	15-07-2038		A3 A A	A2 A A+
SERIE D ES0345721056 Subordinated / Pass-Through	100,00%	100.000,00€ 235 23.500.000,00€	100.000,00€ 235 23.500.000,00€	Floating EURIB.3M+0,53% 17-1/4/7/10	1,515% Date: 17-01-2011 Interests: 395,58 €	15-07-2038		B1 BBB- B	Baa3 BBB- BBB+
SERIE E ES0345721064 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 160 16.000.000,00€	100.000,00€ 160 16.000.000,00€	Floating EURIB.3M+4,50% 17-1/4/7/10	5,485% Date: 17-01-2011 Interests: 1432,19 €	15-07-2038		C CC C	Caa3 CC CC
Totals		524.792.040,90 €	1.016.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	4.937	8.277
Outstanding Balance	501.453.947,29€	1.000.000.168,62€
Average Loan	101.222,05€	120.816,74€
Minimum	275,60€	15.003,29€
Maximum	632.746,34€	773.312,88€
Interest		
Weighted Average	2,4171%	3,3632%
Minimum	1,4420%	2,3770%
Maximum	5,2700%	5,5000%
Remaining Maturity (Months)		
Weighted Average	259,37	315,56
Minimum	1,02	14,23
Maximum	291,94	449,15
Index (Distribution)		
Euribor 1 año	71,93%	65,52%
Mibor 1 Año	0,04%	0,08%
Préstamos Hipotecarios Cajas	0,51%	0,73%
Préstamos Hipotecarios Cajas TAE	27,45%	33,54%
Tipo Activo CECA	0,08%	0,14%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,4105%	0,3727%	0,2983%	0,4214%	0,7676%
Annual Equivalent	4,8169%	4,3821%	3,5214%	4,9417%	8,8318%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	68,51	69,61
Madrid	10,68	10,21
Comunidad Valenciana	10,34	10,05
Baleares	0,63	0,64
Aragón	1,04	1,08
Andalucía	1,44	1,52
Murcia	2,18	2,04
Navarra	0,37	0,49
Rest of Autonomous Regions	4,81	4,36



CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	103	24.667,32 €	9.836,61 €	34.503,93 €	12.065.220,35 €	12.089.887,67 €	60,69%	70,2576%
From 1 to 2 months	55	35.837,69 €	22.188,88 €	58.026,57 €	6.447.603,05 €	6.483.440,74 €	32,55%	64,5650%
From 2 to 3 months	14	11.015,85 €	8.983,50 €	19.999,35 €	1.336.793,07 €	1.347.808,92 €	6,77%	61,1797%
Totals	172	71.520,86 €	41.008,99 €	112.529,85 €	19.849.616,47 €	19.921.137,33 €	100,00%	67,6322%

(1) Valuations exclusively for mortgage participations

CURRENT DOUBTFULLY LOANS IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	1	0,00 €	0,00 €	0,00 €	153.608,47 €	153.608,47 €	2,96%	71,0808%
From 3 to 6 months	13	18.284,20 €	14.256,20 €	32.540,40 €	1.603.101,42 €	1.621.385,62 €	31,24%	74,4670%
From 6 to 12 months	14	14.238,66 €	15.869,46 €	30.108,12 €	1.238.539,55 €	1.252.778,21 €	24,14%	65,1636%
From 12 to 18 months	19	14.068,93 €	37.665,23 €	51.734,16 €	2.147.740,52 €	2.161.809,45 €	41,66%	80,2716%
Totals	47	46.591,79 €	67.790,89 €	114.382,68 €	5.142.989,96 €	5.189.581,75 €	100,00%	74,0530%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	19,69%	200.000.000,00€	7,98 €
SERIE A2A	57,59%	302.222.250,00€	14,14%	49,21%	500.000.000,00€	7,98 €
SERIE A2B	27,21%	142.769.790,90€	14,14%	23,25%	236.200.000,00€	7,98 €
SERIE B	4,19%	22.000.000,00€	9,82%	2,17%	22.000.000,00€	5,78 €
SERIE C	3,49%	18.300.000,00€	6,22%	1,80%	18.300.000,00€	3,95 €
SERIE D	4,48%	23.500.000,00€	1,60%	2,31%	23.500.000,00€	1,60 €
SERIE E	3,05%	16.000.000,00€	0,00%	1,57%	16.000.000,00€	0,00 €
Totals		524.792.040,90 €			1.016.000.000,00 €	
Theoretical Reserve Funds		17.000.000,00€	3,34%		16.000.000,00€	1,60%
Hung Reserve Funds		8.163.704,72€	1,60%		16.000.000,00€	1,60%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	21.817.629,20 €	0,99%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio	4.009.180,70 €	0,00 €
Cumulative Write-Off	43.453.717,75 €	0,00 €
Cumulative Write-Off recovery	29.534.994,57 €	0,00 €
Endowment shortfall amortization or bonds	0,00 €	0,00 €
Principal Outstanding With Arrears > 90 days / Principal Outstanding	1,0349%	0,0000%
Weighted Average of LTV Distribution ⁽¹⁾	66,5267%	76,4891%

(1) Valuations exclusively for mortgage participations

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	29.629.588,92 €
Interest	379.002,15 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	5,9843%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To determine	1,790960%
Paying	To determine	To determine



ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

Date

Number of additionsl credit rights

0

Principal of additionsl credit rights

Acumulative acquisition

Number of additionsl credit rights

0

Principal of additionsl credit rights

Next acquisition

The last expected maturity date of the credit rights

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41
info@gat-sgft.com www.gat-sgft.info

Oficial Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR