Monthly Report, January 2011
HIPOCAT 9 FTA   Fondo de Titulización de Activos

CatalunyaCaixa Titulización

The amounts are expressed in euros

Date of Constitution	25/11/2005	**Managers**	Merrill Lynch, Barclays Bank plc, Lehman Brother
Issue Date	25/11/2005		
Disbursement Date	30/11/2005	**Originator / Servicer**	Catalunya Caixa
Management Company	Gestion de Activos Titulizados, SGFT, SA	**Swap Guarantee**	
Administrator	Catalunya Caixa	**Paying Agent**	Catalunya Caixa
Guaranteed Interest C.	Caixa d'Estalvis i Pensions de Barcelona	**Secondary Market**	AIAF
Interest Swap	CECA	**Register of Book Securities**	S.C.L.V. Espaclear
Subordinated Loan	Catalunya Caixa	**Depositary**	Catalunya Caixa
Lead Manager	Catalunya Caixa, Ixis CIB, Deutsche Bank	**Auditors**	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type	Current Coupon Accrued Period 88 days	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original	Frequency	Base: A/ 360	Final Maturity	Next	Current	Original
SERIE A1 ES0345721007 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 15-1/4/7/10	- % **Date:** 15-04-2011 **Interests:** -	15-07-2038	15-1/4/7/10	Aaa AAA AAA	Aaa AAA AAA
SERIE A2A ES0345721015 Senior / Pass-Through	58,78%	58.783,96€ 5.000 293.919.800,00€	100.000,00€ 5.000 500.000.000,00€	Floating EURIB.3M+0,13% 15-1/4/7/10	1,128% **Date:** 15-04-2011 **Interests:** 162,09 €	15-07-2038	15-1/4/7/10	Aa1 AAA AAA	Aaa AAA AAA
SERIE A2B ES0345721023 Senior / Pass-Through	58,78%	58.783,96€ 2.362 138.847.713,52€	100.000,00€ 2.362 236.200.000,00€	Floating EURIB.3M+0,13% 15-1/4/7/10	1,128% **Date:** 15-04-2011 **Interests:** 162,09 €	15-07-2038	15-1/4/7/10	Aa1 AAA AAA	Aaa AAA AAA
SERIE B ES0345721031 Mezzanine / Pass-Through	100,00%	100.000,00€ 220 22.000.000,00€	100.000,00€ 220 22.000.000,00€	Floating EURIB.3M+0,17% 15-1/4/7/10	1,168% **Date:** 15-04-2011 **Interests:** 285,51 €	15-07-2038	15-1/4/7/10	Aa3 AA AA+	Aa2 AA AA+
SERIE C ES0345721049 Mezzanine / Pass-Through	100,00%	100.000,00€ 183 18.300.000,00€	100.000,00€ 183 18.300.000,00€	Floating EURIB.3M+0,29% 15-1/4/7/10	1,288% **Date:** 15-04-2011 **Interests:** 314,84 €	15-07-2038	15-1/4/7/10	A3 A A	A2 A A+
SERIE D ES0345721056 Subordinated / Pass-Through	100,00%	100.000,00€ 235 23.500.000,00€	100.000,00€ 235 23.500.000,00€	Floating EURIB.3M+0,53% 15-1/4/7/10	1,528% **Date:** 15-04-2011 **Interests:** 373,51 €	15-07-2038	15-1/4/7/10	B1 BBB- B	Baa3 BBB- BBB+
SERIE E ES0345721064 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 160 16.000.000,00€	100.000,00€ 160 16.000.000,00€	Floating EURIB.3M+4,50% 15-1/4/7/10	5,498% **Date:** 15-04-2011 **Interests:** 1343,96 €	15-07-2038	15-1/4/7/10	C C C	Caa3 CC CC
Totals		**512.567.513,52 €**	**1.016.000.000,00 €**						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortage Loans (Floating Rate) Current	Constitution Date
Count Principal		
Number	4.919	8.277
Outstanding Balance	498.506.587,60€	1.000.000.168,62€
Average Loan	100.992,65€	120.816,74€
Minimum	207,06€	15.003,29€
Maximum	630.371,32€	773.312,88€
Interest		
Weighted Average	2,4374%	3,3632%
Minimum	1,4420%	2,3770%
Maximum	5,2700%	5,5000%
Remaining Maturity (Months)		
Weighted Average	258,47	315,54
Minimum	0,92	14,23
Maximum	290,92	449,15
Index (Distribution)		
Euribor 1 año	71,94%	65,52%
Mibor 1 Año	0,04%	0,08%
Préstamos Hipotecarios Cajas	0,51%	0,73%
Préstamos Hipotecarios Cajas TAE	27,44%	33,54%
Tipo Activo CECA	0,07%	0,14%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,1421%	0,3408%	0,2777%	0,3729%	0,7571%
Anual Equivalent	1,6919%	4,0141%	3,2822%	4,3843%	8,7166%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	68,50	69.61
Madrid	10,70	10.21
Comunidad Valenciana	10,33	10.05
Baleares	0,63	0.64
Aragón	1,04	1.08
Andalucía	1,45	1.52
Murcia	2,17	2.04
Navarra	0,37	0.49
Rest of Autonomous Regions	4,81	4.36

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CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	138	32.765,78 €	11.541,54 €	44.307,32 €	16.231.504,23 €	16.264.270,01 €	67,23%	67,0652%
From 1 to 2 months	46	27.641,52 €	17.796,43 €	45.437,95 €	5.162.639,22 €	5.190.280,74 €	21,45%	65,5718%
From 2 to 3 months	24	23.482,57 €	16.430,75 €	39.913,32 €	2.714.152,85 €	2.737.635,42 €	11,32%	64,4055%
Totals	**208**	**83.889,87 €**	**45.768,72 €**	**129.658,59 €**	**24.108.296,30 €**	**24.192.186,17 €**	**100,00%**	**66,4284%**

(1) Valuations exclusively for mortgage participations

CURRENT DOUBTFULLY LOANS IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
From 3 to 6 months	13	16.496,01 €	11.883,19 €	28.379,20 €	1.380.165,36 €	1.396.661,37 €	30,62%	70,3249%
From 6 to 12 months	13	15.625,21 €	14.211,62 €	29.836,83 €	1.396.685,01 €	1.412.310,22 €	30,96%	74,1640%
From 12 to 18 months	17	12.419,08 €	32.202,09 €	44.621,17 €	1.740.120,13 €	1.752.539,21 €	38,42%	81,4523%
Totals	**43**	**44.540,30 €**	**58.296,90 €**	**102.837,20 €**	**4.516.970,50 €**	**4.561.510,80 €**	**100,00%**	**75,5119%**

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	19,69%	200.000.000,00€	7,98 €
SERIE A2A	57,34%	293.919.800,00€	14,87%	49,21%	500.000.000,00€	7,98 €
SERIE A2B	27,09%	138.847.713,52€	14,87%	23,25%	236.200.000,00€	7,98 €
SERIE B	4,29%	22.000.000,00€	10,44%	2,17%	22.000.000,00€	5,78 €
SERIE C	3,57%	18.300.000,00€	6,75%	1,80%	18.300.000,00€	3,95 €
SERIE D	4,58%	23.500.000,00€	2,02%	2,31%	23.500.000,00€	1,60 €
SERIE E	3,12%	16.000.000,00€	0,00%	1,57%	16.000.000,00€	0,00 €
Totals		**512.567.513,52 €**			**1.016.000.000,00 €**	
Theoretical Reserve Funds		17.000.000,00€	3,42%		16.000.000,00€	1,60%
Hung Reserve Funds		10.040.831,50€	2,02%		16.000.000,00€	1,60%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	11.119.211,20 €	1,00%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio	4.063.375,74 €	0,00 €
Cumulative Write-Off	43.864.901,11 €	0,00 €
Cumulative Write-Off recovery	29.803.035,96 €	0,00 €
Endowment shortfall amortization or bonds	0,00 €	0,00 €
Principal Outstanding With Arrears>90 days / Principal Outstanding	0,9150%	0,0000%
Weighted Average of LTV Distribution(1)	66,5014%	76,5516%

(1) Valuations exclusively for mortgage participations

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	30.531.990,75 €
Interest	383.226,53 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	6,2016%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To determine	1,804599%
Paying	To determine	To determine

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition	
Date	
Number of additionsl credit rights	0
Principal of additionsl credit rights	
Acumulative acquisition	
Number of additionsl credit rights	0
Principal of additionsl credit rights	
Next acquisition	
The last expected maturity date of the credit rights	

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A. — Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat-sgft.info

Oficial Register: Comisión Nacional del Mercado de Valores — Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY: Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR