

# Monthly Report, June 2011

HIPOCAT 9 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

<b>Date of Constitution</b>	25/11/2005
<b>Issue Date</b>	25/11/2005
<b>Disbursement Date</b>	30/11/2005
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA
<b>Administrator</b>	CatalunyaCaixa
<b>Guaranteed Interest C.</b>	Caixa d'Estalvis i Pensions de Barcelona
<b>Interest Swap</b>	CECA
<b>Subordinated Loan</b>	CatalunyaCaixa
<b>Lead Manager</b>	CatalunyaCaixa, Ixis CIB, Deutsche Bank

<b>Managers</b>	Merrill Lynch, Barclays Bank plc, Lehman Brother
<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Swap Guarantee</b>	
<b>Paying Agent</b>	CatalunyaCaixa
<b>Secondary Market</b>	AIAF
<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Depository</b>	CatalunyaCaixa
<b>Auditors</b>	Deloitte & Touche

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345721007 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 15-1/4/7/10	- % Date: 15-07-2011 Interests: -	15-07-2038 15-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2A ES0345721015 Senior / Pass-Through	57,63%	57.633,06€ 5.000 288.165.300,00€	100.000,00€ 5.000 500.000.000,00€	Floating EURIB.3M+0,13% 15-1/4/7/10	1,457% Date: 15-07-2011 Interests: 212,26 €	15-07-2038 15-1/4/7/10		Aa1 AAA AAA	Aaa AAA AAA
SERIE A2B ES0345721023 Senior / Pass-Through	57,63%	57.633,06€ 2.362 136.129.287,72€	100.000,00€ 2.362 236.200.000,00€	Floating EURIB.3M+0,13% 15-1/4/7/10	1,457% Date: 15-07-2011 Interests: 212,26 €	15-07-2038 15-1/4/7/10		Aa1 AAA AAA	Aaa AAA AAA
SERIE B ES0345721031 Mezzanine / Pass-Through	100,00%	100.000,00€ 220 22.000.000,00€	100.000,00€ 220 22.000.000,00€	Floating EURIB.3M+0,17% 15-1/4/7/10	1,497% Date: 15-07-2011 Interests: 378,41 €	15-07-2038 15-1/4/7/10		Aa3 AA- AA+	Aa2 AA AA+
SERIE C ES0345721049 Mezzanine / Pass-Through	100,00%	100.000,00€ 183 18.300.000,00€	100.000,00€ 183 18.300.000,00€	Floating EURIB.3M+0,29% 15-1/4/7/10	1,617% Date: 15-07-2011 Interests: 408,74 €	15-07-2038 15-1/4/7/10		A3 BBB A	A2 A A+
SERIE D ES0345721056 Subordinated / Pass-Through	100,00%	100.000,00€ 235 23.500.000,00€	100.000,00€ 235 23.500.000,00€	Floating EURIB.3M+0,53% 15-1/4/7/10	1,857% Date: 15-07-2011 Interests: 469,41 €	15-07-2038 15-1/4/7/10		B1 BB- B	Baa3 BBB- BBB+
SERIE E ES0345721064 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 160 16.000.000,00€	100.000,00€ 160 16.000.000,00€	Floating EURIB.3M+4,50% 15-1/4/7/10	5,827% Date: 15-07-2011 Interests: 1472,94 €	15-07-2038 15-1/4/7/10		C C	Caa3 CC CC
<b>Totals</b>		<b>504.094.587,72 €</b>	<b>1.016.000.000,00 €</b>						

## COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
<b>Count Principal</b>		
Number	4.823	8.277
Outstanding Balance	481.774.087,54€	1.000.000.168,62€
Average Loan	99.541,56€	120.816,74€
Minimum	157,13€	15.003,29€
Maximum	618.438,94€	773.312,88€
<b>Interest</b>		
Weighted Average	2,5856%	3,3632%
Minimum	1,5490%	2,3770%
Maximum	5,2700%	5,5000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	254,13	315,80
Minimum	1,02	14,23
Maximum	286,00	449,15
<b>Index (Distribution)</b>		
Euribor 1 año	71,99%	65,52%
Mibor 1 Año	0,03%	0,08%
Préstamos Hipotecarios Cajas	0,48%	0,73%
Préstamos Hipotecarios Cajas TAE	27,43%	33,54%
Tipo Activo CECA	0,07%	0,14%

## PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,4039%	0,3348%	0,2824%	0,3050%	0,7601%
Annual Equivalent	4,7408%	3,9442%	3,3368%	3,5991%	8,7496%

## GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	68,59	69,61
Madrid	10,69	10,21
Comunidad Valenciana	10,28	10,05
Baleares	0,64	0,64
Aragón	1,02	1,08
Andalucía	1,47	1,52
Murcia	2,17	2,04
Navarra	0,37	0,49
Rest of Autonomous Regions	4,77	4,36

**DELINQUENCY (< 3 MONTHS)**

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	125	31.087,01 €	13.893,93 €	44.980,94 €	15.589.177,52 €	15.620.264,53 €	57,92%	68,7991%
From 1 to 2 months	66	40.655,87 €	23.583,50 €	64.239,37 €	6.998.820,08 €	7.039.475,95 €	26,10%	67,1253%
From 2 to 3 months	34	35.420,78 €	27.734,33 €	63.155,11 €	4.273.553,64 €	4.308.974,42 €	15,98%	73,1086%
<b>Totals</b>	<b>225</b>	<b>107.163,66 €</b>	<b>65.211,76 €</b>	<b>172.375,42 €</b>	<b>26.861.551,24 €</b>	<b>26.968.714,90 €</b>	<b>100,00%</b>	<b>69,0021%</b>

(1) Valuations exclusively for mortgage participations

**DOUBTFULLY AND SUBJECTIVE DEBTS**

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
From 2 to 3 months	1	1.392,80 €	556,12 €	1.948,92 €	168.072,68 €	169.465,48 €	5,21%	55,1995%
From 3 to 6 months	5	6.929,86 €	5.078,77 €	12.008,63 €	555.066,44 €	561.996,30 €	17,27%	67,3798%
From 6 to 12 months	11	16.447,50 €	12.061,94 €	28.509,44 €	1.399.778,80 €	1.416.226,30 €	43,52%	72,9411%
From 12 to 18 months	12	12.858,83 €	10.746,30 €	23.605,13 €	1.093.893,69 €	1.106.752,52 €	34,01%	69,0849%
<b>Totals</b>	<b>29</b>	<b>37.628,99 €</b>	<b>28.443,13 €</b>	<b>66.072,12 €</b>	<b>3.216.811,61 €</b>	<b>3.254.440,60 €</b>	<b>100,00%</b>	<b>69,4741%</b>

(1) Valuations exclusively for mortgage participations

**CREDIT ENHANCEMENT**

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	19,69%	200.000.000,00€	7,98%
SERIE A2A	57,16%	288.165.300,00€	15,43%	49,21%	500.000.000,00€	7,98%
SERIE A2B	27,00%	136.129.287,72€	15,43%	23,25%	236.200.000,00€	7,98%
SERIE B	4,36%	22.000.000,00€	10,92%	2,17%	22.000.000,00€	5,78%
SERIE C	3,63%	18.300.000,00€	7,17%	1,80%	18.300.000,00€	3,95%
SERIE D	4,66%	23.500.000,00€	2,35%	2,31%	23.500.000,00€	1,60%
SERIE E	3,17%	16.000.000,00€	0,00%	1,57%	16.000.000,00€	0,00%
<b>Totals</b>		<b>504.094.587,72 €</b>			<b>1.016.000.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		17.000.000,00€	3,48%		16.000.000,00€	1,60%
<b>Hung Reserve Funds</b>		11.493.887,37€	2,35%		16.000.000,00€	1,60%

**OTHER FINANCIAL OPERATIONS (Current)**

	Balance	Interest
<b>Assets</b>		
Guaranteed Interest C.	22.271.584,28 €	1,33%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
<b>Liabilities</b>		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%

**OTHER INFORMATION**

	Current	At Issue Date
<b>Consolidated accumulated losses of the portfolio</b> Principal, costs and interest condonation and losses for adjudication or sale of properties.	4.245.498,61 €	0,00 €
<b>Cumulative Write-Off</b> Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	47.059.104,30 €	0,00 €
<b>Cumulative Write-Off recovery</b> Principal Outstanding recovery and recovery by the sale of adjudicated properties.	33.156.531,40 €	0,00 €
<b>Endowment shortfall amortization or bonds</b>	0,00 €	0,00 €
<b>Delinquency Ratio</b> Principal Outstanding with Arrears > 90 days / Principal Outstanding	0,6755%	0,0000%
<b>Weighted Average of LTV Distribution / Valuations</b> Valuations exclusively for mortgage participations	65,7097%	76,5516%

**FORBEARANCE PERIOD INFORMATION**

Principal Outstanding of Forbearance Period	36.202.519,17 €
Interest	468.073,22 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	7,6116%

**INTEREST SWAP**

Swap	Notional Principal	Interest
Receiving	To determine	2,134060%
Paying	To determine	To determine

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## SITUATION PORTFOLIO

<b>Current Outstanding Portfolio</b>	<b>481.774.087,54 €</b>
Principal Outstanding currently paid	451.550.932,04 €
Principal Outstanding with Arrears (< 3 months)	26.968.714,90 €
Principal Outstanding Doubtfully and Subjective	3.254.440,60 €
<b>Amortized Portfolio</b>	<b>508.637.794,18 €</b>
Principal received from the constitution	516.102.909,07 €
Interest capitalization of Forbearance Period	-7.465.114,89 €
<b>Current Outstanding of Defaulted Loans</b>	<b>9.588.286,90 €</b>
<b>Total Securitized</b>	<b>1.000.000.168,62 €</b>

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

### INFORMATION CONTENT RESPONSIBILITY:

### THE EXECUTIVE DIRECTOR

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