

Monthly Report, June 2012

HIPOCAT 9 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

| | |
|-------------------------------|--|
| Date of Constitution | 25/11/2005 |
| Issue Date | 25/11/2005 |
| Disbursement Date | 30/11/2005 |
| Management Company | Gestión de Activos Titulizados, SGFT, SA |
| Administrator | CatalunyaCaixa |
| Guaranteed Interest C. | Caixa d'Estalvis i Pensions de Barcelona |
| Interest Swap | CECA |
| Subordinated Loan | CatalunyaCaixa |
| Lead Manager | CatalunyaCaixa, Ixis CIB, Deutsche Bank |

| | |
|------------------------------------|--|
| Managers | Merrill Lynch, Barclays Bank plc, Lehman Brother |
| Originator / Servicer | CatalunyaCaixa |
| Paying Agent | Banco Santander |
| Secondary Market | AIAF |
| Register of Book Securities | S.C.L.V. Espaclear |
| Depository | CatalunyaCaixa |
| Auditors | Deloitte & Touche |
| Deposit guarantee/liquidity | |
| Liquidity Line/Credit | |

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class ISIN Code Priority/Type Redemption | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type Frequency | Current Coupon Accrued Period 91 days Base: A/ 360 | Redemption | | Moody's / S&P / Fitch Ibca / DBRS | |
|--|--|--|---|---|---|-------------------|-------------|--------------------------------------|----------------------|
| | Current Factor | Current | Original | | | Final Maturity | Next | Current | Original |
| SERIE A1 ES0345721007 Senior / Pass-Through | - % | 0,00€ 2.000 0,00€ | 100.000,00€ 2.000 200.000.000,00€ | Floating EURIB.3M+0,04% 16-1/4/7/10 | - % Date: 16-07-2012 Interests: - | 15-07-2038 | 16-1/4/7/10 | Aaa AAA AAA | Aaa AAA AAA |
| SERIE A2A ES0345721015 Senior / Pass-Through | 52,90% | 52.896,41€ 5.000 264.482.050,00€ | 100.000,00€ 5.000 500.000.000,00€ | Floating EURIB.3M+0,13% 16-1/4/7/10 | 0,887% Date: 16-07-2012 Interests: 118,60 € | 15-07-2038 | 16-1/4/7/10 | Aa3 AA+ AA- | Aaa AAA AAA |
| SERIE A2B ES0345721023 Senior / Pass-Through | 52,90% | 52.896,41€ 2.362 124.941.320,42€ | 100.000,00€ 2.362 236.200.000,00€ | Floating EURIB.3M+0,13% 16-1/4/7/10 | 0,887% Date: 16-07-2012 Interests: 118,60 € | 15-07-2038 | 16-1/4/7/10 | Aa3 AA+ AA- | Aaa AAA AAA |
| SERIE B ES0345721031 Mezzanine / Pass-Through | 100,00% | 100.000,00€ 220 22.000.000,00€ | 100.000,00€ 220 22.000.000,00€ | Floating EURIB.3M+0,17% 16-1/4/7/10 | 0,927% Date: 16-07-2012 Interests: 234,33 € | 15-07-2038 | 16-1/4/7/10 | Aa3 A+ A | Aa2 AA AA+ |
| SERIE C ES0345721049 Mezzanine / Pass-Through | 100,00% | 100.000,00€ 183 18.300.000,00€ | 100.000,00€ 183 18.300.000,00€ | Floating EURIB.3M+0,29% 16-1/4/7/10 | 1,047% Date: 16-07-2012 Interests: 264,66 € | 15-07-2038 | 16-1/4/7/10 | A3 BBB BBB | A2 A A+ |
| SERIE D ES0345721056 Subordinated / Pass-Through | 100,00% | 100.000,00€ 235 23.500.000,00€ | 100.000,00€ 235 23.500.000,00€ | Floating EURIB.3M+0,53% 16-1/4/7/10 | 1,287% Date: 16-07-2012 Interests: 325,33 € | 15-07-2038 | 16-1/4/7/10 | B1 BB- CCC | Baa3 BBB- BBB+ |
| SERIE E ES0345721064 Equity / Due to cash Reserve reduction | 100,00% | 100.000,00€ 160 16.000.000,00€ | 100.000,00€ 160 16.000.000,00€ | Floating EURIB.3M+4,50% 16-1/4/7/10 | 5,257% Date: 16-07-2012 Interests: 1328,85 € | 15-07-2038 | 16-1/4/7/10 | C C | Caa3 CC |
| Totals | | 469.223.370,42 € | 1.016.000.000,00 € | | | | | | |

COLLATERAL: TYPE OF GROUPED ASSETS

| General | Current | Constitution Date |
|------------------------------------|-----------------|-------------------|
| Count Principal | | |
| Number | 4.613 | 8.277 |
| Outstanding Balance | 449.900.142,66€ | 1.000.000.168,62€ |
| Average Loan | 97.193,72€ | 120.816,74€ |
| Minimum | 81,68€ | 15.003,29€ |
| Maximum | 591.599,05€ | 773.312,88€ |
| Interest | | |
| Weighted Average | 3,0768% | 3,3632% |
| Minimum | 1,7660% | 2,3770% |
| Maximum | 6,0000% | 5,5000% |
| Remaining Maturity (Months) | | |
| Weighted Average | 243,58 | 315,80 |
| Minimum | 1,02 | 14,23 |
| Maximum | 273,97 | 449,15 |
| Index (Distribution) | | |
| Euribor 1 año | 71,95% | 65,52% |
| Mibor 1 Año | 0,03% | 0,08% |
| Préstamos Hipotecarios Cajas | 0,39% | 0,73% |
| Préstamos Hipotecarios Cajas TAE | 27,57% | 33,54% |
| Tipo Activo CECA | 0,06% | 0,14% |

PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|-------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly | 0,2595% | 0,2432% | 0,2457% | 0,2253% | 0,6735% |
| Annual Equivalent | 3,0699% | 2,8791% | 2,9083% | 2,6708% | 7,7894% |

GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya | 68,74 | 69,61 |
| Madrid | 10,70 | 10,21 |
| Comunidad Valenciana | 10,00 | 10,05 |
| Baleares | 0,66 | 0,64 |
| Aragón | 0,98 | 1,08 |
| Andalucía | 1,52 | 1,52 |
| Murcia | 2,18 | 2,04 |
| Navarra | 0,37 | 0,49 |
| Rest of Autonomous Regions | 4,85 | 4,36 |

DELINQUENCY (< 3 MONTHS)

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|--------------------|--------------------------------|--------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interests and Others | Totals | | Principal | % | |
| Up to 30 days | 73 | 21.501,07 € | 12.171,22 € | 33.672,29 € | 8.707.918,54 € | 8.729.419,61 € | 56,49% | 68,8547% |
| From 1 to 2 months | 31 | 22.528,17 € | 14.321,98 € | 36.850,15 € | 3.720.995,92 € | 3.743.524,09 € | 24,23% | 66,6477% |
| From 2 to 3 months | 27 | 23.735,57 € | 20.466,51 € | 44.202,08 € | 2.954.988,90 € | 2.978.724,47 € | 19,28% | 68,0344% |
| Totals | 131 | 67.764,81 € | 46.959,71 € | 114.724,52 € | 15.383.903,36 € | 15.451.668,17 € | 100,00% | 68,1485% |

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|----------------------|--------------------------------|--------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interests and Others | Totals | | Principal | % | |
| Up to 30 days | 24 | 1.293,31 € | 694,68 € | 1.987,99 € | 2.936.137,60 € | 2.937.430,91 € | 24,07% | 71,8742% |
| From 1 to 2 months | 5 | 923,59 € | 313,92 € | 1.237,51 € | 525.472,73 € | 526.396,32 € | 4,31% | 65,0878% |
| From 2 to 3 months | 6 | 1.590,10 € | 1.517,97 € | 3.108,07 € | 671.359,62 € | 672.949,72 € | 5,51% | 83,3455% |
| From 3 to 6 months | 31 | 38.833,89 € | 36.093,90 € | 74.927,79 € | 3.871.862,29 € | 3.910.696,18 € | 32,04% | 82,1775% |
| From 6 to 12 months | 19 | 25.425,66 € | 23.954,41 € | 49.380,07 € | 2.425.806,84 € | 2.451.232,50 € | 20,08% | 85,1244% |
| From 12 to 18 months | 14 | 17.242,22 € | 14.055,59 € | 31.297,81 € | 1.689.660,82 € | 1.706.903,04 € | 13,98% | 75,0923% |
| Totals | 99 | 85.308,77 € | 76.630,47 € | 161.939,24 € | 12.120.299,90 € | 12.205.608,67 € | 100,00% | 78,1879% |

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

| | Current | | | At Issue Date | | |
|----------------------------------|---------|-------------------------|--------|---------------|---------------------------|-------|
| | % Notes | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE A1 | 0,00% | 0,00€ | 0,00% | 19,69% | 200.000.000,00€ | 7,98% |
| SERIE A2A | 56,37% | 264.482.050,00€ | 17,02% | 49,21% | 500.000.000,00€ | 7,98% |
| SERIE A2B | 26,63% | 124.941.320,42€ | 17,02% | 23,25% | 236.200.000,00€ | 7,98% |
| SERIE B | 4,69% | 22.000.000,00€ | 12,16% | 2,17% | 22.000.000,00€ | 5,78% |
| SERIE C | 3,90% | 18.300.000,00€ | 8,12% | 1,80% | 18.300.000,00€ | 3,95% |
| SERIE D | 5,01% | 23.500.000,00€ | 2,94% | 2,31% | 23.500.000,00€ | 1,60% |
| SERIE E | 3,41% | 16.000.000,00€ | 0,00% | 1,57% | 16.000.000,00€ | 0,00% |
| Totals | | 469.223.370,42 € | | | 1.016.000.000,00 € | |
| Theoretical Reserve Funds | | 17.000.000,00€ | 3,75% | | 16.000.000,00€ | 1,60% |
| Real Reserve Funds | | 13.319.840,49€ | 2,94% | | 16.000.000,00€ | 1,60% |

OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|---|-----------------|----------|
| Assets | | |
| Guaranteed Interest C. | 21.802.874,41 € | 0,76% |
| Treasury account (Paying Ag) | 0,00 € | 0,00% |
| Repayment account | 0,00 € | 0,00% |
| Principal Withholding Account | 0,00 € | 0,00% |
| Treasury account - IRS Collateral | 0,00 € | 0,00% |
| Liquidity Line (Limit) / Credit Line | 0,00 € | 0,00% |
| Liabilities | | |
| Subordinated Loan | 0,00 € | 0,00% |
| Loan Contract for Initial Expenses | 0,00 € | 0,00% |
| Amount of the Liquidity Line / Credit Line | 0,00 € | 0,00% |

OTHER INFORMATION

| | Accumulated | Period |
|---|-----------------|----------------------|
| Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties. | 4.470.271,53 € | 0,00 € |
| Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor. | 49.521.061,77 € | 0,00 € |
| Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties. | 34.883.653,79 € | 69.384,01 € |
| | Current | At Issue Date |
| Endowment shortfall amortization or bonds | 0,00 € | 0,00 € |
| Delinquency Ratio Principal Outstanding With Arrears > 90 Days / Principal Outstanding | 1,7935% | 0,0000% |
| Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations | 65,1307% | 76,5516% |

FORBEARANCE PERIOD INFORMATION

| | |
|---|-----------------|
| Principal Outstanding of Forbearance Period | 43.164.994,12 € |
| Interest | 576.968,22 € |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 9,7226% |

INTEREST SWAP

| Swap | Notional Principal | Interest |
|------------------|--------------------|--------------|
| Receiving | To Determine | 1,566142% |
| Paying | To Determine | To Determine |

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SITUATION PORTFOLIO

| | |
|---|---------------------------|
| Current Outstanding Portfolio | 449.900.142,66 € |
| Principal Outstanding currently paid | 422.242.865,82 € |
| Principal Outstanding with Arrears (< 3 months) | 15.451.668,17 € |
| Principal Outstanding Doubtfully and Subjective | 12.205.608,67 € |
| Amortized Portfolio | 541.921.932,66 € |
| Principal received from the constitution | 550.345.898,98 € |
| Interest capitalization of Forbearance Period | -8.423.966,32 € |
| Current Outstanding of Defaulted Loans | 8.178.093,30 € |
| Total Securitized | 1.000.000.168,62 € |

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSABILITY:

THE EXECUTIVE DIRECTOR

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