

HIPOCAT 10, Fondo de Titulización de Activos.

Information as at 31st August, 2006

COLLATERAL: MORTGAGE PARTICIPATIONS AND MORTGAGE TRANSMISSION CERTIFIES

General		Pool of Mortgage Loans and Mortgage Transmission Certifies		Prepayments				
		Current	Constitution Date	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Count		11,177	11,370					
Principal:	Total Outstanding	1.469.317,967,70	1.500.001.310,05	0,6915%	-	-	-	0,8551%
	Average Loan	131.459,06	131.906,46	7,9895%	-	-	-	9,7924%
	Minimum	6.753,71	15.076,16					
	Maximum	839.449,63	842.481,92					
Interest Rate:	Weighted Average (WAC)	3,7517%	3,6313%					
	Minimum	2,4500%	2,4500%					
	Maximum	6,0000%	5,5000%					
Remaining Maturity (Months)	Weighted Average (WARM)	320,6887	322,4007					
	Minimum	27,0062	28,9117					
	Maximum	353,9713	355,8768					
Index (Distribution)								
	CECA	0,0244%	0,0266%					
	Euribor 1 año	58,1526%	29,2965%					
	IRPH Cajas	0,5544%	0,5623%					
	Mibor 1 año	0,1841%	0,1869%					
	IRPH Cajas – TAE	41,0845%	69,9277%					

Mortgage Part. And Mortgage Transmission Certifies Geographical Distribution		
	Current	Constitution Date
Cataluña	70,4691%	70,5765%
Madrid	11,8080%	11,7217%
Comunidad Valenciana	7,6664%	7,6545%
Murcia	2,7260%	2,7035%
Andalucía	1,7932%	1,8138%
Rest of Autonomous Regions	5,5373%	5,5300%

⁽¹⁾ Valuation exclusively for mortgage participations.

Current Delinquency								
Aging	Number of MP and MTC	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value ⁽¹⁾
		Principal	Interest and others	Totals		Principal	%	
Up to 30 days	289	50.515,41	38.403,31	88.918,72	37.659.071,50	37.709.586,91	90,49%	77,0755%
From 31 to 60 days	44	12.986,73	17.327,03	30.313,76	3.950.604,88	3.963.591,61	9,51%	70,3274%
From 61 to 90 days	-	-	-	-	-	-	-	-
From 91 to 180 days	-	-	-	-	-	-	-	-
From 181 to 365 days	-	-	-	-	-	-	-	-
Totals	333	63.502,14	55.730,34	119.232,48	41.609.676,38	41.673.178,52	100,00%	76,3763%
Current doubtfully loans or in Foreclose Procedure								
Up to 30 days	-	-	-	-	-	-	-	-
From 31 to 60 days	-	-	-	-	-	-	-	-
From 61 to 90 days	-	-	-	-	-	-	-	-
From 91 to 180 days	-	-	-	-	-	-	-	-
From 181 to 365 days	-	-	-	-	-	-	-	-
From 1 to 2 years	-	-	-	-	-	-	-	-
From 2 to 3 years	-	-	-	-	-	-	-	-
Totals	-	-	-	-	-	-	-	-

Credit Enhancement	Current	At Issue Date	Other Financial Operations (Current)	Balance	Interest
Outstanding Principal of B With regard to Class A+B+C	3,65% < 7,30%	3,65% < 7,30%	Assets Guaranteed Invest. Account Principal With holding Account	56.925.942,46 0,00	3,0620 % 3,0620 %
Outstanding Principal of C With regard to Class A+B+C	3,45% < 6,90%	3,45% < 6,90%	Liabilities Subordinated Loan	2.000.000,00	3,0620 %
Reserve Fund	25.500.000,00 1,70%	25.500.000,00 1,70%	"Forbearance Period" Information Principal Outstanding of Forbearance Period Interest	8.937.193,40 42.728,18	
Other Information			Rate: (Outstanding FP + Interest) / Total Outstanding	0,6099%	
Principal Outstanding With arrears >90 days / Principal Outstanding	0,0000 %	0,0000%	Interest Swaps Swap	Notional Principal Receiving Paying	Interest 3,857597% 2,882469%
Weighted Average of LTV Distribution ⁽¹⁾	78,7575 %	78,9781 %			

ADDITIONAL INFORMATION:

MANAGEMENT COMPANY: GESTIÓN ACTIVOS TITULIZADOS, SA, SGFT

OFFICIAL REGISTER: COMISIÓN NACIONAL MERCADO DE VALORES

INFORMATION CONTENT RESPONSIBILITY:

GESTIÓN ACTIVOS TITULIZADOS, SA, SGFT

The Executive Director

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