



The amounts are expressed in euros

| | | | |
|-------------------------------|--|------------------------------------|-------------------------------|
| Date of Constitution | 05/07/2006 | Managers | Merrill Lynch, Santander |
| Issue Date | 05/07/2006 | Originator / Servicer | Caixa Catalunya |
| Disbursement Date | 10/07/2006 | Swap Guarantee | |
| Management Company | Gestion de Activos Titulizados, SGFT, SA | Paying Agent | Caixa d'Estalvis de Catalunya |
| Administrator | Caixa Catalunya | Secondary Market | AIAF |
| Guaranteed Interest C. | Caixa Catalunya | Register of Book Securities | S.C.L.V. Espaclear |
| Interest Swap | Caixa Catalunya | Depository | Caixa Catalunya |
| Subordinated Loan | Caixa Catalunya | Auditors | Deloitte & Touche |
| Lead Manager | Caixa Catalunya, HSBC- Calyon | | |

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

| Class ISIN Code Priority/Type Redemp. | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type Frequency | Current Coupon Accrued period: 92 days Base: A/360 | Redemption | | Moody's / S & P / Fitch Ibca | |
|---|--|--------------------------|--------------------------|------------------------------|---|-----------------------------|--------------|---------------------------------|-------------|
| | Current Factor | Current | Original | | | Final Maturity Frequency | Next | Current | Original |
| SERIE A1 ES0345671004 Senior / Pass-Through | 68,84% | 68.836,06€ | 100.000,00€ | Adjustable EURIB.3M+0,02% | 3,541% Date: 24-01-2007 | 24-10-2007 | 24/01/2007 | Aaa AAA | Aaa AAA |
| | | 110.137.696,00€ | 160.000.000,00€ | 24-1/4/7/10 | Interests: 622,91 € | 24-1/4/7/10 | | AAA | AAA |
| SERIE A2 ES0345671012 Senior / Pass-Through | 100,00% | 100.000,00€ | 100.000,00€ | Adjustable EURIB.3M+0,14% | 3,661% Date: 24-01-2007 | 24-10-2039 | To determine | Aaa AAA | Aaa AAA |
| | | 733.400.000,00€ | 733.400.000,00€ | 24-1/4/7/10 | Interests: 935,59 € | 24-1/4/7/10 | | AAA | AAA |
| SERIE A3 ES0345671020 Senior / Pass-Through | 100,00% | 100.000,00€ | 100.000,00€ | Adjustable EURIB.3M+0,15% | 3,671% Date: 24-01-2007 | 24-10-2039 | To determine | Aaa AAA | Aaa AAA |
| | | 300.000.000,00€ | 300.000.000,00€ | 24-1/4/7/10 | Interests: 938,14 € | 24-1/4/7/10 | | AAA | AAA |
| SERIE A4 ES0345671038 Senior / Pass-Through | 100,00% | 100.000,00€ | 100.000,00€ | Adjustable EURIB.3M+0,10% | 3,621% Date: 24-01-2007 | 24-04-2012 | To determine | Aaa AAA | Aaa AAA |
| | | 200.000.000,00€ | 200.000.000,00€ | 24-1/4/7/10 | Interests: 925,37 € | 24-1/4/7/10 | | AAA | AAA |
| SERIE B ES0345671046 Mezzanine / Pass-Through | 100,00% | 100.000,00€ | 100.000,00€ | Adjustable EURIB.3M+0,30% | 3,821% Date: 24-01-2007 | 24-10-2039 | To determine | Aa2 A | Aa2 A |
| | | 54.800.000,00€ | 54.800.000,00€ | 24-1/4/7/10 | Interests: 976,48 € | 24-1/4/7/10 | | A | A |
| SERIE C ES0345671053 Mezzanine / Pass-Through | 100,00% | 100.000,00€ | 100.000,00€ | Adjustable EURIB.3M+0,60% | 4,121% Date: 24-01-2007 | 24-10-2039 | To determine | Baa2 BBB | Baa2 BBB |
| | | 51.800.000,00€ | 51.800.000,00€ | 24-1/4/7/10 | Interests: 1053,14 € | 24-1/4/7/10 | | BBB | BBB |
| SERIE D ES0345671061 Mezzanine / Pass-Through | 100,00% | 100.000,00€ | 100.000,00€ | Adjustable EURIB.3M+4,50% | 8,021% Date: 24-01-2007 | 24-10-2039 | To determine | Caa CCC- | Caa CCC- |
| | | 25.500.000,00€ | 25.500.000,00€ | 24-1/4/7/10 | Interests: 2049,81 € | 24-1/4/7/10 | | CCC | CCC |
| Totals | | 1.475.637.696,00€ | 1.525.500.000,00€ | | | | | | |

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

| Option (1) | % monthly constant % annual constant | 0.7589% | 0.8499% | 0.8669% | 0.9666% |
|--------------------------------|---|--|---------------------|--------------------|---------------------|
| | | 8.7357% | 9.7354% | 9.9204% | 11.0017% |
| SERIE A1 ISIN: ES0345671004 | With Option Redemption | Average life (years) Final maturity | 24/7/2007 | 24/7/2007 | 24/7/2007 |
| | Without Option Redemption | Average life (years) Final maturity | 24/7/2007 | 24/7/2007 | 24/7/2007 |
| SERIE A2 ISIN: ES0345671012 | With Option Redemption | Average life (years) Final maturity | 8.56 24/10/2023 | 7.80 24/1/2023 | 7.64 24/10/2022 |
| | Without Option Redemption | Average life (years) Final maturity | 9.30 24/4/2036 | 8.53 24/4/2036 | 8.39 24/4/2036 |
| SERIE A3 ISIN: ES0345671020 | With Option Redemption | Average life (years) Final maturity | 8.06 24/10/2020 | 7.98 24/1/2021 | 7.96 24/1/2021 |
| | Without Option Redemption | Average life (years) Final maturity | 8.06 24/10/2020 | 7.98 24/1/2021 | 7.96 24/1/2021 |
| SERIE A4 ISIN: ES0345671038 | With Option Redemption | Average life (years) Final maturity | 5.85 24/04/2012 | 5.85 24/4/2012 | 5.85 24/4/2012 |
| | Without Option Redemption | Average life (years) Final maturity | 5.85 24/4/2012 | 5.85 24/4/2012 | 5.85 24/4/2012 |
| SERIE B ISIN: ES0345671046 | With Option Redemption | Average life (years) Final maturity | 11.92 24/10/2023 | 11.37 24/1/2023 | 11.28 24/10/2022 |
| | Without Option Redemption | Average life (years) Final maturity | 12.79 24/02/2039 | 12.25 24/2/2039 | 12.19 24/2/2039 |



HIPOCAT 10 FTA Fondo de Titulización de Activos

| SERIE C | With Option Redemption | Average life (years) | 11.92 | 11.37 | 11.28 | 10.87 |
|--------------------|---------------------------|----------------------|------------|-----------|------------|------------|
| | | Final maturity | 24/10/2023 | 24/1/2023 | 24/10/2022 | 24/10/2021 |
| ISIN: ES0345671053 | Without Option Redemption | Average life (years) | 12.79 | 12.25 | 12.19 | 11.87 |
| | | Final maturity | 24/2/2039 | 24/2/2039 | 24/2/2039 | 24/2/2039 |
| SERIE D | With Option Redemption | Average life (years) | 12.90 | 12.25 | 12.08 | 11.38 |
| | | Final maturity | 24/10/2023 | 24/1/2023 | 24/10/2022 | 24/10/2021 |
| ISIN: ES0345671061 | Without Option Redemption | Average life (years) | 19.01 | 18.74 | 18.69 | 18.49 |
| | | Final maturity | 24/2/2039 | 24/2/2039 | 24/2/2039 | 24/2/2039 |

Hipótesis WAL5 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full, or in 31/12/06

COLLATERAL: TYPE OF GROUPED ASSETS

| General | Pool of Mortgage Loans (Floating Rate) | |
|------------------------------------|--|--------------------|
| | Current | Constitution Date |
| Count Principal | | |
| Number | 10.768 | 11.370 |
| Total Outstanding | 1.409.404.421,40 € | 1.500.001.310,05 € |
| Average Loan | 130.888,23 € | 131.926,24 € |
| Minimum | 6.588,21 € | 15.076,16 € |
| Maximum | 833.341,73 € | 842.481,92 € |
| Interest | | |
| Weighted Average | 4,2157% | 3,6313% |
| Minimum | 2,8500% | 2,4500% |
| Maximum | 6,0000% | 5,5000% |
| Remaining Maturity (Months) | | |
| Weighted Average | 317,05 | 322,35 |
| Minimum | 23,00 | 28,88 |
| Maximum | 349,96 | 355,84 |
| Index (Distribution) | | |
| Tipo Activo CECA | 0,02% | 0,03% |
| Euribor 1 año | 58,24% | 58,12% |
| Préstamos Hipotecarios Cajas | 0,54% | 0,56% |
| Mibor 1 Año | 0,18% | 0,19% |
| Préstamos Hipotecarios Cajas TAE | 41,01% | 41,11% |

PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Morgality (SMM) | 0,9666% | 0,8669% | | | 0,8499% |
| Annual Equivalent (CPR) | 11,0017% | 9,9204% | | | 9,7354% |

GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya | 70,23 | 70,58 |
| Madrid | 12,01 | 11,72 |
| Comunidad Valenciana | 7,63 | 7,65 |
| Baleares | 0,44 | 0,45 |
| Aragón | 1,40 | 1,39 |
| Andalucía | 1,80 | 1,81 |
| Murcia | 2,79 | 2,70 |
| Navarra | 0,42 | 0,42 |
| Rest of Autonomous Regions | 0,03 | 0,03 |

CURRENT DELIQUENCY

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|--------------------|--------------------------------|---------------------|---------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 312 | 54.377,03 € | 48.471,46 € | 102.848,49 € | 42.007.616,26 € | 42.061.993,29 € | 74,67% | 75,8935% |
| From 1 to 2 months | 83 | 35.851,57 € | 48.259,17 € | 84.110,74 € | 10.423.268,40 € | 10.459.119,97 € | 18,57% | 77,6591% |
| From 2 to 3 months | 16 | 8.142,28 € | 11.554,49 € | 19.696,77 € | 1.493.972,37 € | 1.502.114,65 € | 2,67% | 58,3218% |
| From 3 to 6 months | 19 | 17.980,44 € | 30.023,19 € | 48.003,63 € | 2.290.616,66 € | 2.308.597,10 € | 4,10% | 70,3611% |
| Totals | 430 | 116.351,32 € | 138.308,31 € | 254.659,63 € | 56.215.473,69 € | 56.331.825,01 € | 100,00% | 75,3583% |

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---------------|--------------------------------|---------------|---------------------|---------------|--------------------------|--------------------|----------------|---------------------|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 1 | 0,00 € | 0,00 € | 0,00 € | 78.354,54 € | 78.354,54 € | 100,00% | 40,7240% |
| Totals | 1 | 0,00 € | 0,00 € | 0,00 € | 78.354,54 € | 78.354,54 € | 100,00% | 40,7240% |

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

| | Current | | At Issue Date | |
|----------|---------|-----------------|---------------|--------|
| | % CE | % CE | % CE | % CE |
| SERIE A1 | 7,46% | 110.137.696,00€ | 94,26% | 10,49% |
| SERIE A2 | 49,70% | 733.400.000,00€ | 44,56% | 48,08% |
| SERIE A3 | 20,33% | 300.000.000,00€ | 24,23% | 19,67% |
| SERIE A4 | 13,55% | 200.000.000,00€ | 10,68% | 13,11% |
| SERIE B | 3,71% | 54.800.000,00€ | 6,97% | 3,59% |
| SERIE C | 3,51% | 51.800.000,00€ | 3,46% | 3,40% |

OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|------------------------------|------------------|----------|
| Assets | | |
| Guaranteed Interest C. | 73.104.836,06 € | 3,52% |
| Treasury account (Paying Ag) | 0,00 € | 3,52% |
| Repayment account | 0,00 € | 3,52% |
| Liquidity Line (Limit) | 101.000.000,00 € | 3,52% |
| Liabilities | | |

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.



HIPOCAT 10 FTA Fondo de Titulización de Activos

| | | | | | | |
|---------------|-------|---------------------------|-------|-------|---------------------------|-------|
| SERIE D | 1,73% | 25.500.000,00€ | 1,73% | 1,67% | 25.500.000,00€ | 1,67% |
| Totals | | 1.475.637.696,00 € | | | 1.525.500.000,00 € | |
| Reserve Funds | 1,73% | 25.500.000,00€ | | 1,67% | 25.500.000,00€ | |

| | | |
|-------------------------------------|--------|-------|
| Subordinated Loan | 0,00 € | 3,52% |
| Amount of the Liquidity Line | 0,00 € | 3,52% |
| Generalitat Guarantee | 0,00 € | |

OTHER INFORMATION

| | Current | At Issue Date |
|---|----------|---------------|
| Cumulative outstanding losses | 00.0000 | 00.0000 |
| Cumulative outstanding Write-Off | 00.0000 | 00.0000 |
| Cumulative outstanding Write-Off recovery | 0,00 € | 0,00 € |
| Principal Outstanding With arrears > 90 days / Principal Outstanding | 0,1635% | 0.0000% |
| Weighted Average of LTV Distribution ⁽¹⁾ | 78,3678% | 78.9781% |

"FORBEARANCE PERIOD" INFORMATION

| | |
|---|-----------------|
| Principal Outstanding of Forbearance Period | 36.556.197,26 € |
| Interest | 341.952,20 € |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 2,6128% |

INTERESTS SWAP

| | Notional Principal | Interest |
|------------------|--------------------|------------------|
| Swap | | |
| Receiving | To be determined | 4,320916% |
| Paying | To be determined | To be determined |

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
 Oficial Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat-sgft.info
 Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSIBILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR