



The amounts are expressed in euros

<b>Date of Constitution</b>	05/07/2006	<b>Managers</b>	Merrill Lynch, Santander
<b>Issue Date</b>	05/07/2006	<b>Originator / Servicer</b>	Caixa Catalunya
<b>Disbursement Date</b>	10/07/2006	<b>Swap Guarantee</b>	
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA	<b>Paying Agent</b>	Caixa d'Estalvis de Catalunya
<b>Administrator</b>	Caixa Catalunya	<b>Secondary Market</b>	AIAF
<b>Guaranteed Interest C.</b>	Caixa Catalunya	<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Interest Swap</b>	Caixa Catalunya	<b>Depository</b>	Caixa Catalunya
<b>Subordinated Loan</b>	Caixa Catalunya	<b>Auditors</b>	Deloitte & Touche
<b>Lead Manager</b>	Caixa Catalunya, HSBC- Calyon		

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type  Frequency	Current Coupon Accrued period: 91 days Base: A/360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345671004 Senior / Pass-Through		0,00€ 1.600	100.000,00€ 1.600	Floating EURIB.3M+0,02%	- % Date: 24-07-2008	-	-	Aaa AAA	Aaa AAA
		0,00€	160.000.000,00€	24-1/4/7/10	Interests: -	24-1/4/7/10		AAA	AAA
SERIE A2 ES0345671012 Senior / Pass-Through		85.562,30€ 7.334	100.000,00€ 7.334	Floating EURIB.3M+0,14%	4,960% Date: 24-07-2008	24-10-2039	24-07-2008	Aaa AAA	Aaa AAA
	85,56%	627.513.908,20€	733.400.000,00€	24-1/4/7/10	Interests: 1072,76 €	24-1/4/7/10		AAA	AAA
SERIE A3 ES0345671020 Senior / Pass-Through		100.000,00€ 3.000	100.000,00€ 3.000	Floating EURIB.3M+0,15%	4,970% Date: 24-07-2008	24-10-2039	To be determined	Aaa AAA	Aaa AAA
	100,00%	300.000.000,00€	300.000.000,00€	24-1/4/7/10	Interests: 1256,31 €	24-1/4/7/10		AAA	AAA
SERIE A4 ES0345671038 Senior / Pass-Through		100.000,00€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,10%	4,920% Date: 24-07-2008	24-04-2012	To be determined	Aaa AAA	Aaa AAA
	100,00%	200.000.000,00€	200.000.000,00€	24-1/4/7/10	Interests: 1243,67 €	24-1/4/7/10		AAA	AAA
SERIE B ES0345671046 Mezzanine / Pass-Through		100.000,00€ 548	100.000,00€ 548	Floating EURIB.3M+0,30%	5,120% Date: 24-07-2008	24-10-2039	To be determined	Aa2 A	Aa2 A
	100,00%	54.800.000,00€	54.800.000,00€	24-1/4/7/10	Interests: 1294,22 €	24-1/4/7/10		A	A
SERIE C ES0345671053 Subordinated / Pass-Through		100.000,00€ 518	100.000,00€ 518	Floating EURIB.3M+0,60%	5,420% Date: 24-07-2008	24-10-2039	To be determined	Baa2 BBB	Baa2 BBB
	100,00%	51.800.000,00€	51.800.000,00€	24-1/4/7/10	Interests: 1370,06 €	24-1/4/7/10		BBB	BBB
SERIE D ES0345671061 Equity / Due to cash Reserve reduction		100.000,00€ 255	100.000,00€ 255	Floating EURIB.3M+4,50%	9,320% Date: 24-07-2008	24-10-2039	To be determined	Caa CCC-	Caa CCC-
	100,00%	25.500.000,00€	25.500.000,00€	24-1/4/7/10	Interests: 2355,89 €	24-1/4/7/10		CCC	CCC
<b>Totals</b>		<b>1.259.613.908,20€</b>	<b>1.525.500.000,00€</b>						

**AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT**

	Option (1)	% monthly constant % annual constant	0.5192%	0.5984%	0.6086%	0.7197%
			6.0552%	6.9496%	7.0632%	8.3021%
<b>SERIE A1</b> <b>ISIN: ES0345671004</b>	With Option Redemption	Average life (years)	0.68	0.63	0.62	0.57
		Final maturity	24/10/2007	24/10/2007	24/10/2007	24/07/2007
	Without Option Redemption	Average life (years)	0.68	0.63	0.62	0.57
		Final maturity	24/10/2007	24/10/2007	24/10/2007	24/07/2007
<b>SERIE A2</b> <b>ISIN: ES0345671012</b>	With Option Redemption	Average life (years)	11.11	10.17	10.07	8.94
		Final maturity	24/07/2026	24/07/2025	24/07/2025	24/04/2024
	Without Option Redemption	Average life (years)	11.76	10.86	10.75	9.67
		Final maturity	24/04/2036	24/04/2036	24/04/2036	24/04/2036
<b>SERIE A3</b> <b>ISIN: ES0345671020</b>	With Option Redemption	Average life (years)	8.46	8.29	8.27	8.12
		Final maturity	24/01/2021	24/10/2020	24/10/2020	24/10/2020
	Without Option Redemption	Average life (years)	8.46	8.29	8.27	8.12
		Final maturity	24/01/2021	24/10/2020	24/10/2020	24/10/2020
<b>SERIE A4</b> <b>ISIN: ES0345671038</b>	With Option Redemption	Average life (years)	5.85	5.85	5.85	5.85
		Final maturity	24/04/2012	24/04/2012	24/04/2012	24/04/2012
	Without Option Redemption	Average life (years)	5.85	5.85	5.85	5.85
		Final maturity	24/04/2012	24/04/2012	24/04/2012	24/04/2012
<b>SERIE B</b> <b>ISIN: ES0345671046</b>	With Option Redemption	Average life (years)	14.05	13.25	13.22	12.12
		Final maturity	24/07/2026	24/07/2028	24/07/2025	24/04/2024
	Without Option Redemption	Average life (years)	14.80	14.05	14.01	12.94
		Final maturity	24/02/2039	24/02/2039	24/02/2039	24/02/2039

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.



HIPOCAT 10 FTA Fondo de Titulización de Activos

		Average life (years)	14.05	13.25	13.22	12.12
SERIE C	With Option Redemption	Final maturity	24/07/2026	24/07/2025	24/07/2025	24/04/2024
	Without Option Redemption	Final maturity	24/02/2039	24/02/2039	24/02/2039	24/02/2039
ISIN: ES0345671053	With Option Redemption	Average life (years)	8.74	8.67	8.66	8.58
	Without Option Redemption	Final maturity	24/07/2026	24/07/2025	24/07/2025	24/04/2024
SERIE D	With Option Redemption	Average life (years)	8.74	8.67	8.66	8.58
	Without Option Redemption	Final maturity	24/02/2039	24/02/2039	24/02/2039	24/02/2039
ISIN: ES0345671061	With Option Redemption	Average life (years)	8.74	8.67	8.66	8.58
	Without Option Redemption	Final maturity	24/02/2039	24/02/2039	24/02/2039	24/02/2039

Hipótesis WALRS 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
<b>Count Principal</b>		
Number	9.556	11.370
Outstanding Balance	1.230.556.787,51 €	1.500.001.310,05 €
Average Loan	128.513,79 €	131.906,46 €
Minimum	574,74 €	15.076,16 €
Maximum	814.346,49 €	842.481,92 €
<b>Interest</b>		
Weighted Average	5,4526%	3,6313%
Minimum	4,4060%	2,4500%
Maximum	6,7790%	5,5000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	302,37	322,39
Minimum	3,02	28,91
Maximum	334,00	355,88
<b>Index (Distribution)</b>		
Tipo Activo CECA	0,02%	0,03%
Euribor 1 año	57,64%	58,12%
Préstamos Hipotecarios Cajas	0,51%	0,56%
Mibor 1 Año	0,17%	0,19%
Préstamos Hipotecarios Cajas TAE	41,66%	41,11%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Morgality (SMM)	0,5984%	0,5192%	0,5220%	0,6086%	0,7197%
Annual Equivalent (CPR)	6,9496%	6,0552%	6,0870%	7,0632%	8,3021%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	69,77	70,58
Madrid	12,55	11,72
Comunidad Valenciana	7,57	7,65
Baleares	0,42	0,45
Aragón	1,39	1,39
Andalucía	1,71	1,81
Murcia	2,94	2,70
Navarra	0,44	0,42
Rest of Autonomous Regions	3,21	3,28

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	381	67.128,29 €	114.001,11 €	181.129,40 €	56.988.222,26 €	57.055.350,55 €	52,85%	79,0419%
From 1 to 2 months	151	62.433,70 €	149.402,05 €	211.835,75 €	22.209.617,00 €	22.272.050,70 €	20,63%	80,8977%
From 2 to 3 months	93	60.472,12 €	159.362,99 €	219.835,11 €	13.962.033,97 €	14.022.506,09 €	12,99%	80,9271%
From 3 to 6 months	80	88.193,32 €	228.891,59 €	317.084,91 €	11.925.229,54 €	12.013.422,86 €	11,13%	88,3382%
From 6 to 12 months	16	31.832,21 €	75.559,48 €	107.391,69 €	2.557.589,37 €	2.589.421,58 €	2,40%	83,3661%
<b>Totals</b>	<b>721</b>	<b>310.059,64 €</b>	<b>727.217,22 €</b>	<b>1.037.276,86 €</b>	<b>107.642.692,14 €</b>	<b>107.952.751,78 €</b>	<b>100,00%</b>	<b>80,7290%</b>

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	4	256,04 €	873,69 €	1.129,73 €	640.420,76 €	640.676,80 €	5,51%	63,1093%
From 2 to 3 months	1	647,88 €	1.634,91 €	2.282,79 €	133.175,45 €	133.823,33 €	1,15%	50,4980%
From 3 to 6 months	6	8.554,83 €	21.110,50 €	29.665,33 €	1.331.526,82 €	1.340.081,65 €	11,54%	82,6191%
From 6 to 12 months	39	55.340,20 €	149.361,70 €	204.701,90 €	6.278.227,19 €	6.333.567,39 €	54,52%	91,6585%
From 12 months to 2 years	23	28.855,66 €	76.918,90 €	105.774,56 €	3.140.251,31 €	3.169.106,97 €	27,28%	77,7793%
<b>Totals</b>	<b>73</b>	<b>93.654,61 €</b>	<b>249.899,70 €</b>	<b>343.554,31 €</b>	<b>11.523.601,53 €</b>	<b>11.617.256,14 €</b>	<b>100,00%</b>	<b>83,6973%</b>

(1) Valuation exclusively for mortgage participations.



**CREDIT ENHANCEMENT**

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	10,49%	160.000.000,00€	8,81%
SERIE A2	49,82%	627.513.908,20€	10,70%	48,08%	733.400.000,00€	8,81%
SERIE A3	23,82%	300.000.000,00€	10,70%	19,67%	300.000.000,00€	8,81%
SERIE A4	15,88%	200.000.000,00€	10,70%	13,11%	200.000.000,00€	8,81%
SERIE B	4,35%	54.800.000,00€	6,26%	3,59%	54.800.000,00€	5,15%
SERIE C	4,11%	51.800.000,00€	2,07%	3,40%	51.800.000,00€	1,70%
SERIE D	2,02%	25.500.000,00€	0,00%	1,67%	25.500.000,00€	0,00%
<b>Totals</b>		<b>1.259.613.908,20 €</b>			<b>1.525.500.000,00 €</b>	
<b>Reserve Funds</b>	2,02%	25.500.000,00€		1,67%	25.500.000,00€	

**OTHER FINANCIAL OPERATIONS (Current)**

	Balance	Interest
<b>Assets</b>		
<b>Guaranteed Interest C.</b>	29.550.047,03 €	4,82%
<b>Treasury account (Paying Ag)</b>	0,00 €	0,00%
<b>Repayment account</b>	0,00 €	0,00%
<b>Liquidity Line (Limit)</b>	101.000.000,00 €	0,00%
<b>Liabilities</b>		
<b>Subordinated Loan</b>	0,00 €	0,00%
<b>Other</b>	434.076,00 €	4,82%
<b>Amount of the Liquidity Line</b>	0,00 €	0,00%
<b>Generalitat Guarantee</b>	0,00 €	0,00%

**OTHER INFORMATION**

	Current	At Issue Date
<b>Cumulative outstanding losses</b>	0,00€	0,00 €
<b>Cumulative outstanding Write-Off</b>	756.520,58 €	0,00 €
<b>Cumulative outstanding Write-Off recovery</b>	115.599,89 €	0,00 €
<b>Principal Outstanding With arrears &gt; 90 days / Principal Outstanding</b>	2,1308%	0,0000%
<b>Weighted Average of LTV Distribution (1)</b>	77,1773%	78,9781%

**"FORBEARANCE PERIOD" INFORMATION**

<b>Principal Outstanding of Forbearance Period</b>	57.292.478,47 €
<b>Interest</b>	974.478,83 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	4,7350%

**INTERESTS SWAP**

	Notional Principal	Interest
<b>Swap</b>		
<b>Receiving</b>	To be determined	5,632361%
<b>Paying</b>	To be determined	To be determined

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Oficial Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 [info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat.sgft.info](http://www.gat.sgft.info)  
 Passeig de Gràcia 16, Barcelona

**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**