



The amounts are expressed in euros

| | | | |
|-------------------------------|--|------------------------------------|-------------------------------|
| Date of Constitution | 05/07/2006 | Managers | Merrill Lynch, Santander |
| Issue Date | 05/07/2006 | Originator / Servicer | Caixa Catalunya |
| Disbursement Date | 10/07/2006 | Swap Guarantee | |
| Management Company | Gestion de Activos Titulizados, SGFT, SA | Paying Agent | Caixa d'Estalvis de Catalunya |
| Administrator | Caixa Catalunya | Secondary Market | AIAF |
| Guaranteed Interest C. | Caixa Catalunya | Register of Book Securities | S.C.L.V. Espaclear |
| Interest Swap | Caixa Catalunya | Depository | Caixa Catalunya |
| Subordinated Loan | Caixa Catalunya | Auditors | Deloitte & Touche |
| Lead Manager | Caixa Catalunya, HSBC- Calyon | | |

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

| Class ISIN Code Priority/Type Redemp. | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type Frequency | Current Coupon Accrued period: 94 days Base: A/360 | Redemption | | Moody's / S & P / Fitch Ibca | |
|--|--|--------------------------|--------------------------|------------------------------|---|-----------------------------|------------------|---------------------------------|-------------|
| | Current Factor | Current | Original | | | Final Maturity Frequency | Next | Current | Original |
| SERIE A1 ES0345671004 Senior / Pass-Through | | 0,00€ 1.600 | 100.000,00€ 1.600 | Floating EURIB.3M+0,02% | - % Date: 26-01-2009 | - | - | Aaa AAA | Aaa AAA |
| | | 0,00€ | 160.000.000,00€ | 26-1/4/7/10 | Interests: - | 26-1/4/7/10 | | AAA | AAA |
| SERIE A2 ES0345671012 Senior / Pass-Through | | 81.161,31€ 7.334 | 100.000,00€ 7.334 | Floating EURIB.3M+0,14% | 5,076% Date: 26-01-2009 | 24-10-2039 | 26-01-2009 | Aaa AAA | Aaa AAA |
| | 81,16% | 595.237.047,54€ | 733.400.000,00€ | 26-1/4/7/10 | Interests: 1075,71 € | 26-1/4/7/10 | | AAA | AAA |
| SERIE A3 ES0345671020 Senior / Pass-Through | | 100.000,00€ 3.000 | 100.000,00€ 3.000 | Floating EURIB.3M+0,15% | 5,086% Date: 26-01-2009 | 24-10-2039 | To be determined | Aaa AAA | Aaa AAA |
| | 100,00% | 300.000.000,00€ | 300.000.000,00€ | 26-1/4/7/10 | Interests: 1328,01 € | 26-1/4/7/10 | | AAA | AAA |
| SERIE A4 ES0345671038 Senior / Pass-Through | | 100.000,00€ 2.000 | 100.000,00€ 2.000 | Floating EURIB.3M+0,10% | 5,036% Date: 26-01-2009 | 24-04-2012 | To be determined | Aaa AAA | Aaa AAA |
| | 100,00% | 200.000.000,00€ | 200.000.000,00€ | 26-1/4/7/10 | Interests: 1314,96 € | 26-1/4/7/10 | | AAA | AAA |
| SERIE B ES0345671046 Mezzanine / Pass-Through | | 100.000,00€ 548 | 100.000,00€ 548 | Floating EURIB.3M+0,30% | 5,236% Date: 26-01-2009 | 24-10-2039 | To be determined | Aa2 A | Aa2 A |
| | 100,00% | 54.800.000,00€ | 54.800.000,00€ | 26-1/4/7/10 | Interests: 1367,18 € | 26-1/4/7/10 | | A | A |
| SERIE C ES0345671053 Subordinated / Pass-Through | | 100.000,00€ 518 | 100.000,00€ 518 | Floating EURIB.3M+0,60% | 5,536% Date: 26-01-2009 | 24-10-2039 | To be determined | Baa2 BBB | Baa2 BBB |
| | 100,00% | 51.800.000,00€ | 51.800.000,00€ | 26-1/4/7/10 | Interests: 1445,51 € | 26-1/4/7/10 | | BBB | BBB |
| SERIE D ES0345671061 Equity / Due to cash Reserve reduction | | 100.000,00€ 255 | 100.000,00€ 255 | Floating EURIB.3M+4,50% | 9,436% Date: 26-01-2009 | 24-10-2039 | To be determined | Caa CCC- | Caa CCC- |
| | 100,00% | 25.500.000,00€ | 25.500.000,00€ | 26-1/4/7/10 | Interests: 2463,84 € | 26-1/4/7/10 | | CCC | CCC |
| Totals | | 1.227.337.047,54€ | 1.525.500.000,00€ | | | | | | |

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

| Option (1) | % monthly constant % annual constant | 0.6114% | 0.7035% | 0.7320% | 1.0581% |
|--------------------------------|---|----------------------|------------|------------|------------|
| | | 7.0950% | 8.1230% | 8.4387% | 11.9836% |
| SERIE A1 ISIN: ES0345671004 | With Option Redemption | Average life (years) | - | - | - |
| | Final maturity | - | - | - | - |
| | Without Option Redemption | Average life (years) | - | - | - |
| | Final maturity | - | - | - | - |
| SERIE A2 ISIN: ES0345671012 | With Option Redemption | Average life (years) | 10.04 | 9.10 | 8.80 |
| | Final maturity | 24/07/2025 | 24/04/2024 | 24/01/2024 | 24/01/2021 |
| | Without Option Redemption | Average life (years) | 10.72 | 9.80 | 9.55 |
| | Final maturity | 24/04/2036 | 24/04/2036 | 24/04/2036 | 24/04/2036 |
| SERIE A3 ISIN: ES0345671020 | With Option Redemption | Average life (years) | 8.26 | 8.12 | 8.10 |
| | Final maturity | 24/10/2020 | 24/10/2020 | 24/10/2020 | 24/01/2021 |
| | Without Option Redemption | Average life (years) | 8.26 | 8.12 | 8.10 |
| | Final maturity | 24/10/2020 | 24/10/2020 | 24/10/2020 | 24/07/2021 |
| SERIE A4 ISIN: ES0345671038 | With Option Redemption | Average life (years) | 5.85 | 5.85 | 5.85 |
| | Final maturity | 24/04/2012 | 24/04/2012 | 24/04/2012 | 24/04/2012 |
| | Without Option Redemption | Average life (years) | 5.85 | 5.85 | 5.85 |
| | Final maturity | 24/04/2012 | 24/04/2012 | 24/04/2012 | 24/04/2012 |
| SERIE B ISIN: ES0345671046 | With Option Redemption | Average life (years) | 13.21 | 12.39 | 12.03 |
| | Final maturity | 24/07/2025 | 24/04/2024 | 24/01/2024 | 24/01/2021 |
| | Without Option Redemption | Average life (years) | 14.00 | 13.21 | 12.89 |
| | Final maturity | 24/02/2039 | 24/02/2039 | 24/02/2039 | 24/02/2039 |



| SERIE C | With Option Redemption | Average life (years) | 13.21 | 12.39 | 12.03 | 10.55 |
|--------------------|---------------------------|----------------------|------------|------------|------------|------------|
| | | Final maturity | 24/07/2025 | 24/07/2024 | 24/01/2024 | 24/01/2021 |
| ISIN: ES0345671053 | Without Option Redemption | Average life (years) | 14.00 | 13.21 | 12.89 | 11.61 |
| | | Final maturity | 24/02/2039 | 24/02/2039 | 24/02/2039 | 24/02/2039 |
| SERIE D | With Option Redemption | Average life (years) | 8.68 | 8.62 | 8.60 | 9.44 |
| | | Final maturity | 24/07/2025 | 24/07/2024 | 24/01/2024 | 24/01/2021 |
| ISIN: ES0345671061 | Without Option Redemption | Average life (years) | 8.68 | 8.62 | 8.60 | 11.29 |
| | | Final maturity | 24/02/2039 | 24/02/2039 | 24/02/2039 | 24/02/2039 |

Hipotesis WAL5 20,00% and WAFF 0,15%.

(1) Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.

COLLATERAL: TYPE OF GROUPED ASSETS

| General | Pool of Mortgage Loans (Floating Rate) | |
|------------------------------------|--|--------------------|
| | Current | Constitution Date |
| Count Principal | | |
| Number | 9.031 | 11.370 |
| Outstanding Balance | 1.135.883.948,43 € | 1.500.001.310,05 € |
| Average Loan | 125.510,95 € | 131.906,46 € |
| Minimum | 1.129,23 € | 15.076,16 € |
| Maximum | 805.529,92 € | 842.481,92 € |
| Interest | | |
| Weighted Average | 5,9321% | 3,6313% |
| Minimum | 4,8490% | 2,4500% |
| Maximum | 7,3610% | 5,5000% |
| Remaining Maturity (Months) | | |
| Weighted Average | 294,45 | 322,39 |
| Minimum | 1,94 | 28,91 |
| Maximum | 325,95 | 355,88 |
| Index (Distribution) | | |
| Tipo Activo CECA | 0,02% | 0,03% |
| Euribor 1 año | 57,74% | 58,12% |
| Préstamos Hipotecarios Cajas | 0,51% | 0,56% |
| Mibor 1 Año | 0,17% | 0,19% |
| Préstamos Hipotecarios Cajas TAE | 41,55% | 41,11% |

PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Mortality (SMM) | 0,6114% | 1,0581% | 0,8372% | 0,7035% | 0,7320% |
| Annual Equivalent (CPR) | 7,0950% | 11,9836% | 9,5963% | 8,1230% | 8,4387% |

GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya | 69,32 | 70,58 |
| Madrid | 12,85 | 11,72 |
| Comunidad Valenciana | 7,57 | 7,65 |
| Baleares | 0,43 | 0,45 |
| Aragón | 1,39 | 1,39 |
| Andalucía | 1,74 | 1,81 |
| Murcia | 2,98 | 2,70 |
| Navarra | 0,40 | 0,42 |
| Rest of Autonomous Regions | 3,32 | 3,28 |

CURRENT DELINQUENCY

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---------------------|--------------------------------|---------------------|-----------------------|-----------------------|--------------------------|-------------------------|----------------|---------------------|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 415 | 84.799,47 € | 179.172,42 € | 263.971,89 € | 63.387.850,54 € | 63.472.650,01 € | 47,35% | 76,8772% |
| From 1 to 2 months | 248 | 108.525,51 € | 308.973,34 € | 417.498,85 € | 38.504.024,26 € | 38.612.549,77 € | 28,80% | 77,0757% |
| From 2 to 3 months | 101 | 63.420,09 € | 212.310,30 € | 275.730,39 € | 15.608.048,89 € | 15.671.468,98 € | 11,69% | 81,4584% |
| From 3 to 6 months | 98 | 88.735,62 € | 353.677,52 € | 442.413,14 € | 14.021.799,11 € | 14.110.534,73 € | 10,53% | 76,1357% |
| From 6 to 12 months | 14 | 22.485,50 € | 78.935,55 € | 101.421,05 € | 2.162.493,47 € | 2.184.978,97 € | 1,63% | 84,6618% |
| Totals | 876 | 367.966,19 € | 1.133.069,13 € | 1.501.035,32 € | 133.684.216,27 € | 134.052.182,46 € | 100,00% | 77,4852% |

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---------------------------|--------------------------------|---------------------|---------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 2 | 0,00 € | 58,40 € | 58,40 € | 61.071,54 € | 61.071,54 € | 0,25% | 18,1568% |
| From 1 to 2 months | 1 | 0,00 € | 0,00 € | 0,00 € | 169.402,81 € | 169.402,81 € | 0,71% | 94,2546% |
| From 2 to 3 months | 4 | 362,32 € | 8.413,64 € | 8.775,96 € | 159.214,21 € | 159.576,53 € | 0,66% | 22,8226% |
| From 3 to 6 months | 7 | 3.736,62 € | 10.552,82 € | 14.289,44 € | 858.506,34 € | 862.242,96 € | 3,59% | 76,2944% |
| From 6 to 12 months | 73 | 87.048,65 € | 306.462,47 € | 393.511,12 € | 11.911.562,54 € | 11.998.611,19 € | 49,96% | 90,8199% |
| From 12 months to 2 years | 66 | 100.283,80 € | 283.077,74 € | 383.361,54 € | 10.665.763,41 € | 10.766.047,21 € | 44,83% | 91,5557% |
| Totals | 153 | 191.431,39 € | 608.565,07 € | 799.996,46 € | 23.825.520,85 € | 24.016.952,24 € | 100,00% | 87,9058% |

(1) Valuation exclusively for mortgage participations.



CREDIT ENHANCEMENT

| | Current | | | At Issue Date | | |
|----------------------|---------|---------------------------|--------|---------------|---------------------------|-------|
| | % Notes | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE A1 | 0,00% | 0,00€ | 0,00% | 10,49% | 160.000.000,00€ | 8,81% |
| SERIE A2 | 48,50% | 595.237.047,54€ | 10,99% | 48,08% | 733.400.000,00€ | 8,81% |
| SERIE A3 | 24,44% | 300.000.000,00€ | 10,99% | 19,67% | 300.000.000,00€ | 8,81% |
| SERIE A4 | 16,30% | 200.000.000,00€ | 10,99% | 13,11% | 200.000.000,00€ | 8,81% |
| SERIE B | 4,46% | 54.800.000,00€ | 6,43% | 3,59% | 54.800.000,00€ | 5,15% |
| SERIE C | 4,22% | 51.800.000,00€ | 2,12% | 3,40% | 51.800.000,00€ | 1,70% |
| SERIE D | 2,08% | 25.500.000,00€ | 0,00% | 1,67% | 25.500.000,00€ | 0,00% |
| Totals | | 1.227.337.047,54 € | | | 1.525.500.000,00 € | |
| Reserve Funds | 2,08% | 25.500.000,00€ | | 1,67% | 25.500.000,00€ | |

OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|------------------------------------|------------------|----------|
| Assets | | |
| Guaranteed Interest C. | 75.790.526,55 € | 4,94% |
| Treasury account (Paying Ag) | 0,00 € | 0,00% |
| Repayment account | 0,00 € | 0,00% |
| Principal Withholding Account | 25.000.000,00 € | 4,94% |
| Treasury account - IRS Collateral | 0,00 € | 0,00% |
| Liquidity Line (Limit) | 101.000.000,00 € | 0,00% |
| Liabilities | | |
| Subordinated Loan | 0,00 € | 0,00% |
| Loan Contract for Initial Expenses | 423.605,88 € | 4,94% |
| Amount of the Liquidity Line | 0,00 € | 0,00% |
| Generalitat Guarantee | 0,00 € | 0,00% |

OTHER INFORMATION

| | Current | At Issue Date |
|--|----------------|---------------|
| Cumulative outstanding losses | 9.106,79€ | 0,00 € |
| Cumulative outstanding Write-Off | 5.070.869,81 € | 0,00 € |
| Cumulative outstanding Write-Off recovery | 223.446,58 € | 0,00 € |
| Principal Outstanding With arrears > 90 days / Principal Outstanding | 3,5490% | 0,0000% |
| Weighted Average of LTV Distribution ⁽¹⁾ | 76,3886% | 78,9781% |

"FORBEARANCE PERIOD" INFORMATION

| | |
|--|-----------------|
| Principal Outstanding of Forbearance Period | 91.594.417,12 € |
| Interest | 1.869.726,88 € |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 8,2283% |

INTERESTS SWAP

| Swap | Notional Principal | Interest |
|-----------|--------------------|------------------|
| Receiving | To be determined | 5,748962% |
| Paying | To be determined | To be determined |

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

| | |
|---------------------------------------|---|
| Date | |
| Number of additional credit rights | 0 |
| Principal of additional credit rights | |

Acumulative acquisition

| | |
|---------------------------------------|---|
| Number of additional credit rights | 0 |
| Principal of additional credit rights | |

Next acquisition

The last expected maturity date of the credit rights

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
 Oficial Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat-sgft.info
 Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR