

Monthly Report, February 2011

HIPOCAT 10 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	05/07/2006
Issue Date	05/07/2006
Disbursement Date	10/07/2006
Management Company	Gestion de Activos Titulizados SGFT, SA
Administrator	CatalunyaCaixa
Guaranteed Interest C.	Caixa d'Estalvis i Pensions de Barcelona
Interest Swap	CECA
Subordinated Loan	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, HSBC- Calyon

Managers	Merrill Lynch, Santander
Originator / Servicer	CatalunyaCaixa
Swap Guarantee	
Paying Agent	CatalunyaCaixa
Secondary Market	AIAF
Register of Book Securities	S.C.L.V. Espaclear
Depository	CatalunyaCaixa
Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 92 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345671004 Senior / Pass-Through	- %	0,00€ 1.600 0,00€	100.000,00€ 1.600 160.000.000,00€	Floating EURIB.3M+0,02% 26-1/4/7/10	- % Date: 26-04-2011 Interests: -	- 26-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345671012 Senior / Pass-Through	49,64%	49.643,23€ 7.334 364.083.448,82€	100.000,00€ 7.334 733.400.000,00€	Floating EURIB.3M+0,14% 26-1/4/7/10	1,156% Date: 26-04-2011 Interests: 146,66 €	24-10-2039 26-1/4/7/10		Aa2 AAA AA	Aaa AAA AAA
SERIE A3 ES0345671020 Senior / Pass-Through	81,19%	81.193,38€ 3.000 243.580.140,00€	100.000,00€ 3.000 300.000.000,00€	Floating EURIB.3M+0,15% 26-1/4/7/10	1,166% Date: 26-04-2011 Interests: 241,94 €	24-10-2039 26-1/4/7/10		Aa1 AAA AA	Aaa AAA AAA
SERIE A4 ES0345671038 Senior / Pass-Through	100,00%	100.000,00€ 2.000 200.000.000,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,10% 26-1/4/7/10	1,116% Date: 26-04-2011 Interests: 285,20 €	24-04-2012 26-1/4/7/10		Aa1 AAA AA	Aaa AAA AAA
SERIE B ES0345671046 Mezzanine / Pass-Through	100,00%	100.000,00€ 548 54.800.000,00€	100.000,00€ 548 54.800.000,00€	Floating EURIB.3M+0,30% 26-1/4/7/10	1,316% Date: 26-04-2011 Interests: 336,31 €	24-10-2039 26-1/4/7/10		B1 CCC BBB	Aa2 A A
SERIE C ES0345671053 Subordinated / Pass-Through	100,00%	100.000,00€ 518 51.800.000,00€	100.000,00€ 518 51.800.000,00€	Floating EURIB.3M+0,60% 26-1/4/7/10	1,616% Date: 26-04-2011 Interests: 412,98 €	24-10-2039 26-1/4/7/10		Ca D CCC	Baa2 BBB BBB
SERIE D ES0345671061 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 255 25.500.000,00€	100.000,00€ 255 25.500.000,00€	Floating EURIB.3M+4,50% 26-1/4/7/10	5,516% Date: 26-04-2011 Interests: 1409,64 €	24-10-2039 26-1/4/7/10		Caa3 D C	Caa CCC- CCC
Totals		939.763.588,82 €	1.525.500.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	6.781	11.370
Outstanding Balance	760.997.440,95€	1.500.001.310,05€
Average Loan	111.854,85€	131.906,46€
Minimum	312,62€	15.076,16€
Maximum	764.244,24€	842.481,92€
Interest		
Weighted Average	2,5582%	3,6313%
Minimum	1,3990%	2,4500%
Maximum	6,4230%	5,5000%
Remaining Maturity (Months)		
Weighted Average	265,62	319,85
Minimum	1,02	2,89
Maximum	300,02	355,88
Index (Distribution)		
Euribor 1 año	62,85%	58,12%
Mibor 1 Año	0,20%	0,19%
Préstamos Hipotecarios Cajas	0,59%	0,56%
Préstamos Hipotecarios Cajas TAE	36,32%	41,11%
Tipo Activo CECA	0,03%	0,03%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,1393%	0,2713%	0,2586%	0,3339%	0,7624%
Annual Equivalent	1,6591%	3,2080%	3,0591%	3,9346%	8,7742%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,90	70,58
Madrid	11,64	11,72
Comunidad Valenciana	7,18	7,65
Baleares	0,46	0,45
Aragón	1,27	1,39
Andalucía	2,11	1,81
Murcia	2,09	2,70
Navarra	0,46	0,42
Rest of Autonomous Regions	3,89	3,28

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.

DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	225	60.231,63 €	25.544,00 €	85.775,63 €	28.589.689,79 €	28.649.921,42 €	59,72%	68,1725%
From 1 to 2 months	93	65.498,80 €	37.642,63 €	103.141,43 €	11.553.956,39 €	11.619.455,19 €	24,22%	65,0573%
From 2 to 3 months	60	58.503,29 €	43.573,90 €	102.077,19 €	7.648.700,67 €	7.707.203,96 €	16,06%	75,1552%
Totals	378	184.233,72 €	106.760,53 €	290.994,25 €	47.792.346,85 €	47.976.580,57 €	100,00%	68,4029%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	1	488,59 €	296,76 €	785,35 €	183.102,97 €	183.591,56 €	1,16%	93,3467%
From 1 to 2 months	1	429,85 €	353,57 €	783,42 €	182.024,87 €	182.454,72 €	1,15%	91,6603%
From 3 to 6 months	39	59.186,62 €	47.987,23 €	107.173,85 €	5.891.562,85 €	5.950.749,47 €	37,57%	69,1023%
From 6 to 12 months	25	41.722,63 €	39.044,85 €	80.767,48 €	4.117.699,82 €	4.159.422,45 €	26,26%	82,6394%
From 12 to 18 months	34	38.024,65 €	78.369,66 €	116.394,31 €	5.323.224,28 €	5.361.248,93 €	33,85%	87,1428%
Totals	100	139.852,34 €	166.052,07 €	305.904,41 €	15.697.614,79 €	15.837.467,13 €	100,00%	78,4485%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	10,49%	160.000.000,00€	8,81%
SERIE A2	38,74%	364.083.448,82€	11,66%	48,08%	733.400.000,00€	8,81%
SERIE A3	25,92%	243.580.140,00€	11,66%	19,67%	300.000.000,00€	8,81%
SERIE A4	21,28%	200.000.000,00€	11,66%	13,11%	200.000.000,00€	8,81%
SERIE B	5,83%	54.800.000,00€	5,67%	3,59%	54.800.000,00€	5,15%
SERIE C	5,51%	51.800.000,00€	0,00%	3,40%	51.800.000,00€	1,70%
SERIE D	2,71%	25.500.000,00€	0,00%	1,67%	25.500.000,00€	0,00%
Totals		939.763.588,82 €			1.525.500.000,00 €	
Theoretical Reserve Funds		25.500.000,00€	2,79%		25.500.000,00€	1,70%
Hung Reserve Funds		28,98€	0,00%		25.500.000,00€	1,70%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	8.517.538,20 €	1,02%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	137.500.000,00 €	1,02%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	62.500.000,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	423.605,88 €	1,02%
Amount of the Liquidity Line	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	19.426.922,09 €	0,00 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	138.520.936,71 €	0,00 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	86.561.588,90 €	0,00 €
Endowment shortfall amortization or bonds	8.133.576,34 €	0,00 €
Delinquency Ratio Principal Outstanding with Arrears > 90 days / Principal Outstanding	2,0811%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	70,4735%	79,0366%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	60.407.830,46 €
Interest	740.583,11 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	8,0353%

INTEREST SWAP

Swap	Notional Principal	Interest
Receiving	To determine	1,835567%
Paying	To determine	To determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	760.997.440,95 €
Principal Outstanding currently paid	697.183.393,25 €
Principal Outstanding with Arrears (< 3 months)	47.976.580,57 €
Principal Outstanding Doubtfully and Subjective	15.837.467,13 €
Amortized Portfolio	705.614.481,15 €
Principal received from the constitution	719.299.357,64 €
Interest capitalization of Forbearance Period	-13.684.876,49 €
Current Outstanding of Defaulted Loans	33.389.387,95 €
Total Securitized	1.500.001.310,05 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSABILITY:

THE EXECUTIVE DIRECTOR

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