

# Monthly Report, August 2011

HIPOCAT 10 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

<b>Date of Constitution</b>	05/07/2006	<b>Managers</b>	Merrill Lynch, Santander
<b>Issue Date</b>	05/07/2006	<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Disbursement Date</b>	10/07/2006	<b>Swap Guarantee</b>	
<b>Management Company</b>	Gestion de Activos Titulizados SGFT, SA	<b>Paying Agent</b>	CatalunyaCaixa
<b>Administrator</b>	CatalunyaCaixa	<b>Secondary Market</b>	AIAF
<b>Guaranteed Interest C.</b>	Caixa d'Estalvis i Pensions de Barcelona	<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Interest Swap</b>	CECA	<b>Depository</b>	CatalunyaCaixa
<b>Subordinated Loan</b>	CatalunyaCaixa	<b>Auditors</b>	Deloitte & Touche
<b>Lead Manager</b>	CatalunyaCaixa, HSBC- Calyon		

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 90 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345671004 Senior / Pass-Through	- %	0,00€ 1.600 0,00€	100.000,00€ 1.600 160.000.000,00€	Floating EURIB.3M+0,02% 24-1/4/7/10	- % <b>Date:</b> 24-10-2011 <b>Interests:</b> -	- 24-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345671012 Senior / Pass-Through	49,12%	49.122,59€ 7.334 360.265.075,06€	100.000,00€ 7.334 733.400.000,00€	Floating EURIB.3M+0,14% 24-1/4/7/10	1,751% <b>Date:</b> 24-10-2011 <b>Interests:</b> 215,03 €	24-10-2039 24-1/4/7/10		Aa2 A+ A	Aaa AAA AAA
SERIE A3 ES0345671020 Senior / Pass-Through	79,92%	79.920,53€ 3.000 239.761.590,00€	100.000,00€ 3.000 300.000.000,00€	Floating EURIB.3M+0,15% 24-1/4/7/10	1,761% <b>Date:</b> 24-10-2011 <b>Interests:</b> 351,85 €	24-10-2039 24-1/4/7/10		Aa1 A+ A	Aaa AAA AAA
SERIE A4 ES0345671038 Senior / Pass-Through	100,00%	100.000,00€ 2.000 200.000.000,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,10% 24-1/4/7/10	1,711% <b>Date:</b> 24-10-2011 <b>Interests:</b> 427,75 €	24-04-2012 24-1/4/7/10		Aa1 AAA AA-	Aaa AAA AAA
SERIE B ES0345671046 Mezzanine / Pass-Through	100,00%	100.000,00€ 548 54.800.000,00€	100.000,00€ 548 54.800.000,00€	Floating EURIB.3M+0,30% 24-1/4/7/10	1,911% <b>Date:</b> 24-10-2011 <b>Interests:</b> 477,75 €	24-10-2039 24-1/4/7/10		B1 CCC- BB	Aa2 A A
SERIE C ES0345671053 Subordinated / Pass-Through	100,00%	100.000,00€ 518 51.800.000,00€	100.000,00€ 518 51.800.000,00€	Floating EURIB.3M+0,60% 24-1/4/7/10	2,211% <b>Date:</b> 24-10-2011 <b>Interests:</b> 552,75 €	24-10-2039 24-1/4/7/10		Ca D CC	Baa2 BBB BBB
SERIE D ES0345671061 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 255 25.500.000,00€	100.000,00€ 255 25.500.000,00€	Floating EURIB.3M+4,50% 24-1/4/7/10	6,111% <b>Date:</b> 24-10-2011 <b>Interests:</b> 1527,75 €	24-10-2039 24-1/4/7/10		C D C	Caa CCC- CCC
<b>Totals</b>		<b>932.126.665,06 €</b>	<b>1.525.500.000,00 €</b>						

## COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
<b>Count Principal</b>		
<b>Number</b>	6.649	11.370
<b>Outstanding Balance</b>	734.485.829,60€	1.500.001.310,05€
<b>Average Loan</b>	110.106,99€	131.906,46€
<b>Minimum</b>	274,75€	15.076,16€
<b>Maximum</b>	752.648,88€	842.481,92€
<b>Interest</b>		
<b>Weighted Average</b>	2,8437%	3,6313%
<b>Minimum</b>	1,6760%	2,4500%
<b>Maximum</b>	5,3800%	5,5000%
<b>Remaining Maturity (Months)</b>		
<b>Weighted Average</b>	260,33	320,00
<b>Minimum</b>	0,99	2,89
<b>Maximum</b>	293,98	355,88
<b>Index (Distribution)</b>		
Euribor 1 año	62,98%	58,12%
Mibor 1 Año	0,19%	0,19%
Préstamos Hipotecarios Cajas	0,58%	0,56%
Préstamos Hipotecarios Cajas TAE	36,22%	41,11%
Tipo Activo CECA	0,03%	0,03%

## PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
<b>Single Monthly</b>	0,0670%	0,1482%	0,1978%	0,2577%	0,8025%
<b>Annual Equivalent</b>	0,8005%	1,7635%	2,3481%	3,0487%	9,2161%

## GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,99	70,58
Madrid	11,57	11,72
Comunidad Valenciana	7,22	7,65
Baleares	0,47	0,45
Aragón	1,28	1,39
Andalucía	2,06	1,81
Murcia	2,07	2,70
Navarra	0,47	0,42
Rest of Autonomous Regions	3,87	3,28

# Monthly Report, August 2011

HIPOCAT 10 FTA Fondo de Titulización de Activos



## DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	203	50.557,22 €	19.722,87 €	70.280,09 €	26.339.155,26 €	26.389.712,48 €	56,36%	66,0686%
From 1 to 2 months	109	76.487,46 €	50.002,94 €	126.490,40 €	14.588.984,47 €	14.665.471,93 €	31,32%	67,9265%
From 2 to 3 months	51	48.625,22 €	33.261,50 €	81.886,72 €	5.721.075,33 €	5.769.700,55 €	12,32%	67,3441%
<b>Totals</b>	<b>363</b>	<b>175.669,90 €</b>	<b>102.987,31 €</b>	<b>278.657,21 €</b>	<b>46.649.215,06 €</b>	<b>46.824.884,96 €</b>	<b>100,00%</b>	<b>66,7980%</b>

(1) Valuations exclusively for mortgage participations

## DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	1	0,00 €	0,00 €	0,00 €	107.842,71 €	107.842,71 €	0,85%	78,7342%
From 2 to 3 months	1	788,80 €	626,30 €	1.415,10 €	154.369,19 €	155.157,99 €	1,22%	96,8748%
From 3 to 6 months	28	43.135,59 €	36.642,10 €	79.777,69 €	4.237.357,04 €	4.280.492,63 €	33,70%	81,5081%
From 6 to 12 months	29	43.709,24 €	32.338,60 €	76.047,84 €	4.273.418,51 €	4.317.127,75 €	33,98%	78,1403%
From 12 to 18 months	21	34.039,12 €	32.664,77 €	66.703,89 €	3.808.740,94 €	3.842.780,06 €	30,25%	74,8173%
<b>Totals</b>	<b>80</b>	<b>121.672,75 €</b>	<b>102.271,77 €</b>	<b>223.944,52 €</b>	<b>12.581.728,39 €</b>	<b>12.703.401,14 €</b>	<b>100,00%</b>	<b>78,3679%</b>

(1) Valuations exclusively for mortgage participations

## CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	10,49%	160.000.000,00€	8,81%
SERIE A2	38,65%	360.265.075,06€	11,76%	48,08%	733.400.000,00€	8,81%
SERIE A3	25,72%	239.761.590,00€	11,76%	19,67%	300.000.000,00€	8,81%
SERIE A4	21,46%	200.000.000,00€	11,76%	13,11%	200.000.000,00€	8,81%
SERIE B	5,88%	54.800.000,00€	5,71%	3,59%	54.800.000,00€	5,15%
SERIE C	5,56%	51.800.000,00€	0,00%	3,40%	51.800.000,00€	1,70%
SERIE D	2,74%	25.500.000,00€	0,00%	1,67%	25.500.000,00€	0,00%
<b>Totals</b>		<b>932.126.665,06 €</b>			<b>1.525.500.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		25.500.000,00€	2,81%		25.500.000,00€	1,70%
<b>Hung Reserve Funds</b>		19,63€	0,00%		25.500.000,00€	1,70%

## OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
<b>Assets</b>		
<b>Guaranteed Interest C.</b>	5.778.099,19 €	1,61%
<b>Treasury account (Paying Ag)</b>	0,00 €	0,00%
<b>Repayment account</b>	0,00 €	0,00%
<b>Principal Withholding Account</b>	200.000.000,00 €	1,61%
<b>Treasury account - IRS Collateral</b>	0,00 €	0,00%
<b>Liquidity Line (Limit)</b>	0,00 €	0,00%
<b>Liabilities</b>		
<b>Subordinated Loan</b>	0,00 €	0,00%
<b>Loan Contract for Initial Expenses</b>	423.605,88 €	1,61%
<b>Amount of the Liquidity Line</b>	37.500.000,00 €	1,64%

## OTHER INFORMATION

	Current	At Issue Date
<b>Consolidated accumulated losses of the portfolio</b> Principal, costs and interest condonation and losses for adjudication or sale of properties.	19.672.766,96 €	0,00 €
<b>Cumulative Write-Off</b> Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	145.439.047,06 €	0,00 €
<b>Cumulative Write-Off recovery</b> Principal Outstanding recovery and recovery by the sale of adjudicated properties.	94.268.057,87 €	0,00 €
<b>Endowment shortfall amortization or bonds</b>	5.458.924,78 €	0,00 €
<b>Delinquency Ratio</b> Principal Outstanding with Arrears > 90 days / Principal Outstanding	1,7296%	0,0000%
<b>Weighted Average of LTV Distribution / Valuations</b> Valuations exclusively for mortgage participations	69,6226%	79,0367%

## FORBEARANCE PERIOD INFORMATION

<b>Principal Outstanding of Forbearance Period</b>	68.401.635,93 €
<b>Interest</b>	967.889,05 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	9,4446%

## INTEREST SWAP

	Notional Principal	Interest
<b>Swap</b>		
<b>Receiving</b>	To Determine	2,430774%
<b>Paying</b>	To Determine	To Determine

# Monthly Report, August 2011

HIPOCAT 10 FTA Fondo de Titulización de Activos



## SITUATION PORTFOLIO

<b>Current Outstanding Portfolio</b>	<b>734.485.829,60 €</b>
Principal Outstanding currently paid	674.957.543,50 €
Principal Outstanding with Arrears (< 3 months)	46.824.884,96 €
Principal Outstanding Doubtfully and Subjective	12.703.401,14 €
<b>Amortized Portfolio</b>	<b>732.934.246,66 €</b>
Principal received from the constitution	747.271.908,25 €
Interest capitalization of Forbearance Period	-14.337.661,59 €
<b>Current Outstanding of Defaulted Loans</b>	<b>32.581.233,79 €</b>
<b>Total Securitized</b>	<b>1.500.001.310,05 €</b>

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

### INFORMATION CONTENT RESPONSABILITY:

### THE EXECUTIVE DIRECTOR

Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41  
[info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat-sgft.info](http://www.gat-sgft.info)

Passeig de Gràcia 16, Barcelona

Gestión de Activos Titulizados, SGFT, S.A.