

Monthly Report, June 2012

HIPOCAT 10 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution 05/07/2006
Issue Date 05/07/2006
Disbursement Date 10/07/2006
Management Company Gestion de Activos Titulizados SGFT, SA
Administrator CatalunyaCaixa
Guaranteed Interest C. Caixa d'Estalvis i Pensions de Barcelona
Interest Swap CECA
Subordinated Loan CatalunyaCaixa
Lead Manager CatalunyaCaixa, HSBC- Calyon

Managers Merrill Lynch, Santander
Originator / Servicer CatalunyaCaixa
Paying Agent Banco Santander
Secondary Market AIAF
Register of Book Securities S.C.L.V. Espaclear
Depository CatalunyaCaixa
Auditors Deloitte & Touche
Deposit guarantee/liquidity
Liquidity Line/Credit - / Calypn

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class ISIN Code Priority/Type Redemption | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type Frequency | Current Coupon Accrued Period 91 days Base: A/ 360 | Redemption | | Moody's / S&P / Fitch Ibca / DBRS | |
|--|--|--|---|---|---|---------------------------|------|--------------------------------------|--------------------|
| | Current Factor | Current | Original | | | Final Maturity | Next | Current | Original |
| SERIE A1 ES0345671004 Senior / Pass-Through | - % | 0,00€ 1.600 0,00€ | 100.000,00€ 1.600 160.000.000,00€ | Floating EURIB.3M+0,02% 24-1/4/7/10 | - % Date: 24-07-2012 Interests: - | - 24-1/4/7/10 | | Aaa AAA AAA | Aaa AAA AAA |
| SERIE A2 ES0345671012 Senior / Pass-Through | 48,96% | 48.960,89€ 7.334 359.079.167,26€ | 100.000,00€ 7.334 733.400.000,00€ | Floating EURIB.3M+0,14% 24-1/4/7/10 | 0,874% Date: 24-07-2012 Interests: 108,17 € | 24-10-2039 24-1/4/7/10 | | A1 A+ A | Aaa AAA AAA |
| SERIE A3 ES0345671020 Senior / Pass-Through | 79,53% | 79.525,19€ 3.000 238.575.570,00€ | 100.000,00€ 3.000 300.000.000,00€ | Floating EURIB.3M+0,15% 24-1/4/7/10 | 0,884% Date: 24-07-2012 Interests: 177,70 € | 24-10-2039 24-1/4/7/10 | | A1 A+ A | Aaa AAA AAA |
| SERIE A4 ES0345671038 Senior / Pass-Through | - % | 0,00€ 2.000 0,00€ | 100.000,00€ 2.000 200.000.000,00€ | Floating EURIB.3M+0,10% 24-1/4/7/10 | - % Date: 24-07-2012 Interests: - | - 24-1/4/7/10 | | Aa1 AAA AA- | Aaa AAA AAA |
| SERIE B ES0345671046 Mezzanine / Pass-Through | 100,00% | 100.000,00€ 548 54.800.000,00€ | 100.000,00€ 548 54.800.000,00€ | Floating EURIB.3M+0,30% 24-1/4/7/10 | 1,034% Date: 24-07-2012 Interests: 261,37 € | 24-10-2039 24-1/4/7/10 | | B1 CCC- BB | Aa2 A A |
| SERIE C ES0345671053 Subordinated / Pass-Through | 100,00% | 100.000,00€ 518 51.800.000,00€ | 100.000,00€ 518 51.800.000,00€ | Floating EURIB.3M+0,60% 24-1/4/7/10 | 1,334% Date: 24-07-2012 Interests: 337,21 € | 24-10-2039 24-1/4/7/10 | | Ca D CC | Baa2 BBB BBB |
| SERIE D ES0345671061 Equity / Due to cash Reserve reduction | 100,00% | 100.000,00€ 255 25.500.000,00€ | 100.000,00€ 255 25.500.000,00€ | Floating EURIB.3M+4,50% 24-1/4/7/10 | 5,234% Date: 24-07-2012 Interests: 1323,04 € | 24-10-2039 24-1/4/7/10 | | C D C | Caa CCC- CCC |
| Totals | | 729.754.737,26 € | 1.525.500.000,00 € | | | | | | |

COLLATERAL: TYPE OF GROUPED ASSETS

| General | Current | Constitution Date |
|------------------------------------|-----------------|-------------------|
| Count Principal | | |
| Number | 6.426 | 11.370 |
| Outstanding Balance | 693.055.828,69€ | 1.500.001.310,05€ |
| Average Loan | 107.504,43€ | 131.906,46€ |
| Minimum | 240,09€ | 15.076,16€ |
| Maximum | 733.659,24€ | 842.481,92€ |
| Interest | | |
| Weighted Average | 3,1775% | 3,6313% |
| Minimum | 1,7490% | 2,4500% |
| Maximum | 5,7300% | 5,5000% |
| Remaining Maturity (Months) | | |
| Weighted Average | 251,64 | 320,00 |
| Minimum | 1,02 | 2,89 |
| Maximum | 283,99 | 355,88 |
| Index (Distribution) | | |
| Euribor 1 año | 62,94% | 58,12% |
| Mibor 1 Año | 0,18% | 0,19% |
| Préstamos Hipotecarios Cajas | 0,57% | 0,56% |
| Préstamos Hipotecarios Cajas TAE | 36,29% | 41,11% |
| Tipo Activo CECA | 0,03% | 0,03% |

PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|----------------------|------------------|------------------|------------------|-------------------|------------|
| Single Monthly | 0,2038% | 0,1361% | 0,1874% | 0,1898% | 0,7159% |
| Annual Equivalent | 2,4181% | 1,6204% | 2,2255% | 2,2542% | 8,2605% |

GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|----------------------------|---------|----------------------|
| Catalunya | 70,84 | 70,58 |
| Madrid | 11,56 | 11,72 |
| Comunidad Valenciana | 7,26 | 7,65 |
| Baleares | 0,48 | 0,45 |
| Aragón | 1,32 | 1,39 |
| Andalucía | 2,10 | 1,81 |
| Murcia | 2,12 | 2,70 |
| Navarra | 0,43 | 0,42 |
| Rest of Autonomous Regions | 3,89 | 3,28 |

DELINQUENCY (< 3 MONTHS)

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|--------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interests and Others | Totals | | Principal | % | |
| Up to 30 days | 112 | 33.521,64 € | 16.508,70 € | 50.030,34 € | 13.823.081,29 € | 13.856.602,93 € | 45,64% | 70,2796% |
| From 1 to 2 months | 63 | 40.806,03 € | 36.713,54 € | 77.519,57 € | 8.534.715,99 € | 8.575.522,02 € | 28,24% | 78,2668% |
| From 2 to 3 months | 58 | 57.861,63 € | 56.172,64 € | 114.034,27 € | 7.871.296,14 € | 7.929.157,77 € | 26,12% | 79,3534% |
| Totals | 233 | 132.189,30 € | 109.394,88 € | 241.584,18 € | 30.229.093,42 € | 30.361.282,72 € | 100,00% | 74,6710% |

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|----------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interests and Others | Totals | | Principal | % | |
| Up to 30 days | 69 | 1.940,27 € | 502,01 € | 2.442,28 € | 8.453.279,92 € | 8.455.220,19 € | 28,74% | 69,2344% |
| From 1 to 2 months | 11 | 2.243,39 € | 793,66 € | 3.037,05 € | 859.650,37 € | 861.893,76 € | 2,93% | 73,0164% |
| From 2 to 3 months | 5 | 814,23 € | 0,00 € | 814,23 € | 731.869,62 € | 732.683,85 € | 2,49% | 80,4748% |
| From 3 to 6 months | 73 | 88.692,28 € | 85.627,18 € | 174.319,46 € | 10.317.829,08 € | 10.406.521,36 € | 35,38% | 82,0884% |
| From 6 to 12 months | 36 | 53.632,96 € | 50.072,08 € | 103.705,04 € | 5.190.910,89 € | 5.244.543,85 € | 17,83% | 77,0122% |
| From 12 to 18 months | 24 | 35.597,07 € | 31.978,66 € | 67.575,73 € | 3.681.063,90 € | 3.716.660,97 € | 12,63% | 88,9116% |
| Totals | 218 | 182.920,20 € | 168.973,59 € | 351.893,79 € | 29.234.603,78 € | 29.417.523,98 € | 100,00% | 77,4966% |

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

| | Current | | | At Issue Date | | |
|----------------------------------|---------|-------------------------|--------|---------------|---------------------------|-------|
| | % Notes | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE A1 | 0,00% | 0,00€ | 0,00% | 10,49% | 160.000.000,00€ | 8,81% |
| SERIE A2 | 49,21% | 359.079.167,26€ | 15,14% | 48,08% | 733.400.000,00€ | 8,81% |
| SERIE A3 | 32,69% | 238.575.570,00€ | 15,14% | 19,67% | 300.000.000,00€ | 8,81% |
| SERIE A4 | 0,00% | 0,00€ | 0,00% | 13,11% | 200.000.000,00€ | 8,81% |
| SERIE B | 7,51% | 54.800.000,00€ | 7,36% | 3,59% | 54.800.000,00€ | 5,15% |
| SERIE C | 7,10% | 51.800.000,00€ | 0,00% | 3,40% | 51.800.000,00€ | 1,70% |
| SERIE D | 3,49% | 25.500.000,00€ | 0,00% | 1,67% | 25.500.000,00€ | 0,00% |
| Totals | | 729.754.737,26 € | | | 1.525.500.000,00 € | |
| Theoretical Reserve Funds | | 25.500.000,00€ | 3,62% | | 25.500.000,00€ | 1,70% |
| Real Reserve Funds | | 0,00€ | 0,00% | | 25.500.000,00€ | 1,70% |

OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|--|-----------------|----------|
| Assets | | |
| Guaranteed Interest C. | 10.592.608,27 € | 0,73% |
| Treasury account (Paying Ag) | 0,00 € | 0,00% |
| Repayment account | 0,00 € | 0,00% |
| Principal Withholding Account | 0,00 € | 0,00% |
| Treasury account - IRS Collateral | 0,00 € | 0,00% |
| Liquidity Line (Limit) / Credit Line | 0,00 € | 0,00% |
| Liabilities | | |
| Subordinated Loan | 0,00 € | 0,00% |
| Loan Contract for Initial Expenses | 423.605,88 € | 0,73% |
| Amount of the Liquidity Line / Credit Line | 1.001.110,74 € | 0,73% |

OTHER INFORMATION

| | Accumulated | Period |
|---|------------------|--------------|
| Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties. | 20.205.224,06 € | 0,00 € |
| Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor. | 152.324.576,75 € | 751.051,56 € |
| Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties. | 98.328.726,69 € | 646.902,89 € |
| Endowment shortfall amortization or bonds | 3.096.537,40 € | 0,00 € |
| Delinquency Ratio Principal Outstanding With Arrears > 90 Days / Principal Outstanding | 2,7945% | 0,0000% |
| Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations | 69,3840% | 79,0367% |

FORBEARANCE PERIOD INFORMATION

| | |
|---|-----------------|
| Principal Outstanding of Forbearance Period | 72.043.878,44 € |
| Interest | 1.062.812,69 € |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 10,5485% |

INTEREST SWAP

| Swap | Notional Principal | Interest |
|-----------|--------------------|--------------|
| Receiving | To Determine | 1,573672% |
| Paying | To Determine | To Determine |

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SITUATION PORTFOLIO

| | |
|---|---------------------------|
| Current Outstanding Portfolio | 693.055.828,69 € |
| Principal Outstanding currently paid | 633.277.021,99 € |
| Principal Outstanding with Arrears (< 3 months) | 30.361.282,72 € |
| Principal Outstanding Doubtfully and Subjective | 29.417.523,98 € |
| Amortized Portfolio | 777.404.620,31 € |
| Principal received from the constitution | 793.478.346,29 € |
| Interest capitalization of Forbearance Period | -16.073.725,98 € |
| Current Outstanding of Defaulted Loans | 29.540.861,05 € |
| Total Securitized | 1.500.001.310,05 € |

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSIBILITY:

THE EXECUTIVE DIRECTOR

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