

# Monthly Report, August 2012

HIPOCAT 10 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

<b>Date of Constitution</b>	05/07/2006
<b>Issue Date</b>	05/07/2006
<b>Disbursement Date</b>	10/07/2006
<b>Management Company</b>	Gestion de Activos Titulizados SGFT, SA
<b>Administrator</b>	CatalunyaCaixa
<b>Guaranteed Interest C.</b>	Caixa d'Estalvis i Pensions de Barcelona
<b>Interest Swap</b>	CECA
<b>Subordinated Loan</b>	CatalunyaCaixa
<b>Lead Manager</b>	CatalunyaCaixa, HSBC- Calyon

<b>Managers</b>	Merrill Lynch, Santander
<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Paying Agent</b>	Banco Santander
<b>Secondary Market</b>	AIAF
<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Depository</b>	CatalunyaCaixa
<b>Auditors</b>	Deloitte & Touche
<b>Deposit guarantee/liquidity</b>	
<b>Liquidity Line/Credit</b>	- / Calyon

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 92 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345671004 Senior / Pass-Through	- %	0,00€ 1.600 0,00€	100.000,00€ 1.600 160.000.000,00€	Floating EURIB.3M+0,02% 24-1/4/7/10	- % Date: 24-10-2012 Interests: -	- 24-10-2039 24-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345671012 Senior / Pass-Through	48,34%	48.342,55€ 7.334 354.544.261,70€	100.000,00€ 7.334 733.400.000,00€	Floating EURIB.3M+0,14% 24-1/4/7/10	0,591% Date: 24-10-2012 Interests: 73,01 €	24-10-2039 24-1/4/7/10		A3 A+ A	Aaa AAA AAA
SERIE A3 ES0345671020 Senior / Pass-Through	78,01%	78.013,52€ 3.000 234.040.560,00€	100.000,00€ 3.000 300.000.000,00€	Floating EURIB.3M+0,15% 24-1/4/7/10	0,601% Date: 24-10-2012 Interests: 119,82 €	24-10-2039 24-1/4/7/10		A3 A+ A	Aaa AAA AAA
SERIE A4 ES0345671038 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,10% 24-1/4/7/10	- % Date: 24-10-2012 Interests: -	- 24-10-2039 24-1/4/7/10		Aa1 AAA AA-	Aaa AAA AAA
SERIE B ES0345671046 Mezzanine / Pass-Through	100,00%	100.000,00€ 548 54.800.000,00€	100.000,00€ 548 54.800.000,00€	Floating EURIB.3M+0,30% 24-1/4/7/10	0,751% Date: 24-10-2012 Interests: 191,92 €	24-10-2039 24-1/4/7/10		B1 CCC- BB	Aa2 A A
SERIE C ES0345671053 Subordinated / Pass-Through	100,00%	100.000,00€ 518 51.800.000,00€	100.000,00€ 518 51.800.000,00€	Floating EURIB.3M+0,60% 24-1/4/7/10	1,051% Date: 24-10-2012 Interests: 268,59 €	24-10-2039 24-1/4/7/10		Ca D CC	Baa2 BBB BBB
SERIE D ES0345671061 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 255 25.500.000,00€	100.000,00€ 255 25.500.000,00€	Floating EURIB.3M+4,50% 24-1/4/7/10	4,951% Date: 24-10-2012 Interests: 1265,26 €	24-10-2039 24-1/4/7/10		C D C	Caa CCC- CCC
<b>Totals</b>		<b>720.684.821,70 €</b>	<b>1.525.500.000,00 €</b>						

## COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
<b>Count Principal</b>		
Number	6.392	11.370
Outstanding Balance	686.609.866,32€	1.500.001.310,05€
Average Loan	107.053,73€	131.906,46€
Minimum	313,90€	15.076,16€
Maximum	729.938,39€	842.481,92€
<b>Interest</b>		
Weighted Average	3,1054%	3,6313%
Minimum	1,5110%	2,4500%
Maximum	5,7300%	5,5000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	249,89	320,00
Minimum	0,99	2,89
Maximum	281,95	355,88
<b>Index (Distribution)</b>		
Euribor 1 año	62,93%	58,12%
Mibor 1 Año	0,17%	0,19%
Préstamos Hipotecarios Cajas	0,57%	0,56%
Préstamos Hipotecarios Cajas TAE	36,30%	41,11%
Tipo Activo CECA	0,03%	0,03%

## PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,2072%	0,1682%	0,1543%	0,1969%	0,7000%
Annual Equivalent	2,4586%	1,9999%	1,8364%	2,3373%	8,0840%

## GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,83	70,58
Madrid	11,59	11,72
Comunidad Valenciana	7,29	7,65
Baleares	0,47	0,45
Aragón	1,32	1,39
Andalucía	2,09	1,81
Murcia	2,11	2,70
Navarra	0,44	0,42
Rest of Autonomous Regions	3,86	3,28

### DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	179	47.964,72 €	22.846,67 €	70.811,39 €	22.023.815,53 €	22.071.780,25 €	53,26%	66,9311%
From 1 to 2 months	94	59.073,66 €	48.775,42 €	107.849,08 €	12.388.119,42 €	12.447.193,08 €	30,03%	74,7285%
From 2 to 3 months	47	50.084,48 €	49.194,08 €	99.278,56 €	6.873.266,42 €	6.923.350,90 €	16,71%	80,3352%
<b>Totals</b>	<b>320</b>	<b>157.122,86 €</b>	<b>120.816,17 €</b>	<b>277.939,03 €</b>	<b>41.285.201,37 €</b>	<b>41.442.324,23 €</b>	<b>100,00%</b>	<b>71,1550%</b>

(1) Valuations exclusively for mortgage participations

### DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	54	2.174,83 €	632,41 €	2.807,24 €	6.446.629,87 €	6.448.804,70 €	17,90%	68,8993%
From 1 to 2 months	18	2.828,77 €	1.083,84 €	3.912,61 €	1.909.890,40 €	1.912.719,17 €	5,31%	70,7397%
From 2 to 3 months	8	1.447,67 €	457,63 €	1.905,30 €	877.822,02 €	879.269,69 €	2,44%	69,1594%
From 3 to 6 months	98	123.740,01 €	125.854,66 €	249.594,67 €	14.282.961,63 €	14.406.701,64 €	39,99%	83,9858%
From 6 to 12 months	58	86.125,24 €	79.372,46 €	165.497,70 €	8.069.705,05 €	8.155.830,29 €	22,64%	78,2578%
From 12 to 18 months	26	38.892,21 €	37.197,71 €	76.089,92 €	4.179.173,99 €	4.218.066,20 €	11,71%	86,8955%
<b>Totals</b>	<b>262</b>	<b>255.208,73 €</b>	<b>244.598,71 €</b>	<b>499.807,44 €</b>	<b>35.766.182,96 €</b>	<b>36.021.391,69 €</b>	<b>100,00%</b>	<b>78,7332%</b>

(1) Valuations exclusively for mortgage participations

### CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	10,49%	160.000.000,00€	8,81%
SERIE A2	49,20%	354.544.261,70€	15,33%	48,08%	733.400.000,00€	8,81%
SERIE A3	32,47%	234.040.560,00€	15,33%	19,67%	300.000.000,00€	8,81%
SERIE A4	0,00%	0,00€	0,00%	13,11%	200.000.000,00€	8,81%
SERIE B	7,60%	54.800.000,00€	7,45%	3,59%	54.800.000,00€	5,15%
SERIE C	7,19%	51.800.000,00€	0,00%	3,40%	51.800.000,00€	1,70%
SERIE D	3,54%	25.500.000,00€	0,00%	1,67%	25.500.000,00€	0,00%
<b>Totals</b>		<b>720.684.821,70 €</b>			<b>1.525.500.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		25.500.000,00€	3,67%		25.500.000,00€	1,70%
<b>Real Reserve Funds</b>		26,83€	0,00%		25.500.000,00€	1,70%

### OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
<b>Assets</b>		
Guaranteed Interest C.	5.619.930,12 €	0,45%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal Withholding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit) / Credit Line	0,00 €	0,00%
<b>Liabilities</b>		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	423.605,88 €	0,45%
Amount of the Liquidity Line / Credit Line	0,00 €	0,00%

### OTHER INFORMATION

	Accumulated	Period
<b>Consolidated accumulated losses of the portfolio</b>		
Principal, costs and interest condonation and losses for adjudication or sale of properties.	20.956.665,29 €	573.967,06 €
<b>Cumulative Write-Off</b>		
Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	153.175.144,51 €	595.538,76 €
<b>Cumulative Write-Off recovery</b>		
Principal Outstanding recovery and recovery by the sale of adjudicated properties.	98.068.517,49 €	-411.023,92 €
	<b>Current</b>	<b>At Issue Date</b>
<b>Endowment shortfall amortization or bonds</b>	4.507.918,22 €	0,00 €
<b>Delinquency Ratio</b>		
Principal Outstanding With Arrears > 90 Days / Principal Outstanding	3,9004%	0,0000%
<b>Weighted Average of LTV Distribution / Valuations</b>		
Valuations exclusively for mortgage participations	69,1713%	78,9781%

### FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	72.288.546,85 €
Interest	1.208.729,11 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	<b>10,7044%</b>

### INTEREST SWAP

Swap	Notional Principal	Interest
Receiving	To Determine	1,291255%
Paying	To Determine	To Determine

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## SITUATION PORTFOLIO

<b>Current Outstanding Portfolio</b>	<b>686.609.866,32 €</b>
Principal Outstanding currently paid	609.146.150,40 €
Principal Outstanding with Arrears (< 3 months)	41.442.324,23 €
Principal Outstanding Doubtfully and Subjective	36.021.391,69 €
<b>Amortized Portfolio</b>	<b>783.507.476,95 €</b>
Principal received from the constitution	799.907.284,44 €
Interest capitalization of Forbearance Period	-16.399.807,49 €
<b>Current Outstanding of Defaulted Loans</b>	<b>29.883.966,78 €</b>
<b>Total Securitized</b>	<b>1.500.001.310,05 €</b>

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

### INFORMATION CONTENT RESPONSIBILITY:

THE EXECUTIVE DIRECTOR

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