

# HIPOCAT 10 Fondo de Titulización de Activos



## Brief report

Date: 03/31/2022  
 Currency: EUR

Constitution date  
 07/05/2006

VAT Reg. no.  
 V64241474

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer

Lead Managers

Caixa Catalunya  
 HSBC  
 Calyon

Underwriters

Caixa Catalunya  
 HSBC  
 Calyon  
 Merrill Lynch International  
 Banco Santander

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

BBVA

Assets Custodian

BBVA

Fund Auditor

KPMG Auditores

Start-up Loan

BBVA

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's / S&P Current	Original	
Series A1 ES0345671004	07/05/2006 1,600		100,000.00 160,000,000.00	Floating 3-M Euribor+0.020% 24.Jan/Apr/Jul/Oct	04/25/2022	10/24/2007 Quarterly 24.Jan/Apr/Jul/Oct	Amortized	AAAsf Aaa (sf) AAA	AAA Aaa AAA	
Series A2 ES0345671012	07/05/2006 7,334	12,978.72 95,185,932.48 12.98%	100,000.00 733,400,000.00	Floating 3-M Euribor+0.140% 24.Jan/Apr/Jul/Oct	0.0000% 04/25/2022 0.000000 Gross 0.000000 Net	10/24/2039 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa1 (sf) AA+ (sf)	AAA Aaa AAA	
Series A3 ES0345671020	07/05/2006 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.150% 24.Jan/Apr/Jul/Oct	04/25/2022	10/24/2039 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa1 (sf) A+ (sf)	AAA Aaa AAA	
Series A4 ES0345671038	07/05/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.100% 24.Jan/Apr/Jul/Oct	04/25/2022	04/24/2012 Quarterly 24.Jan/Apr/Jul/Oct	Amortized	AA-sf Aa1 (sf) AAA	AAA Aaa AAA	
Series B ES0345671046	07/05/2006 548	100,000.00 54,800,000.00 100.00%	100,000.00 54,800,000.00	Floating 3-M Euribor+0.300% 24.Jan/Apr/Jul/Oct	0.0000% 04/25/2022 0.000000 Gross 0.000000 Net	10/24/2039 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata deferred start / Secutorial	BB+sf Caa1 (sf) D (sf)	A Aa2 A Aaa BBB	
Series C ES0345671053	07/05/2006 518	100,000.00 51,800,000.00 100.00%	100,000.00 51,800,000.00	Floating 3-M Euribor+0.600% 24.Jan/Apr/Jul/Oct	0.0470% 04/25/2022 11.880556 Gross 9.623250 Net	10/24/2039 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata deferred start / Secutorial	CCsf C (sf) D (sf)	BBB Baa2 BBB	
Series D ES0345671061	07/05/2006 255	100,000.00 25,500,000.00 100.00%	100,000.00 25,500,000.00	Floating 3-M Euribor+4.500% 24.Jan/Apr/Jul/Oct	3.9470% 04/25/2022 997.713889 Gross 808.148250 Net	10/24/2039 Quarterly 24.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	Csf C (sf) D (sf)	CCC Caa3 CCC-	
Total		227,285,932.48	1,525,500,000.00							

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)								
		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69	
	% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A2	With optional redemption *	Average life	1.93	1.75	1.71	1.55	1.52	1.36	1.34	1.18
		Final Maturity	12/28/2023	10/24/2023	10/10/2023	08/11/2023	07/31/2023	06/04/2023	05/27/2023	04/01/2023
	Without optional redemption *	Average life	2.66	2.47	2.31	2.17	2.04	1.92	1.82	1.73
		Final Maturity	09/20/2024	07/15/2024	05/16/2024	03/25/2024	02/07/2024	12/27/2023	11/19/2023	10/16/2023
Series B	With optional redemption *	Average life	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.49
		Final Maturity	07/23/2024	04/23/2024	04/23/2024	01/23/2024	01/23/2024	10/23/2023	10/23/2023	07/23/2023
	Without optional redemption *	Average life	7.13	6.78	6.44	6.13	5.83	5.55	5.29	5.04
		Final Maturity	03/10/2029	11/01/2028	07/02/2028	03/09/2028	11/21/2027	08/11/2027	05/07/2027	02/07/2027
Series C	With optional redemption *	Average life	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.49
		Final Maturity	07/23/2024	04/23/2024	04/23/2024	01/23/2024	01/23/2024	10/23/2023	10/23/2023	07/23/2023
	Without optional redemption *	Average life	11.15	10.92	10.68	10.44	10.19	9.94	9.68	9.43
		Final Maturity	03/18/2033	12/23/2032	09/26/2032	06/29/2032	03/30/2032	12/30/2031	09/28/2031	06/28/2031
Series D	With optional redemption *	Average life	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.49
		Final Maturity	07/23/2024	04/23/2024	04/23/2024	01/23/2024	01/23/2024	10/23/2023	10/23/2023	07/23/2023
	Without optional redemption *	Average life	17.76	17.76	17.76	17.76	17.76	17.76	17.76	17.76
		Final Maturity	10/23/2039	10/23/2039	10/23/2039	10/23/2039	10/23/2039	10/23/2039	10/23/2039	10/23/2039

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Class A	41.88%	95,185,932.48	52.83%	91.34%	1,393,400,000.00
Series A1	0.00%	0.00		10.49%	160,000,000.00
Series A2	41.88%	95,185,932.48		48.08%	733,400,000.00
Series A3	0.00%	0.00		19.67%	300,000,000.00
Series A4	0.00%	0.00		13.11%	200,000,000.00
Series B	24.11%	54,800,000.00	25.67%	3.59%	54,800,000.00
Series C	22.79%	51,800,000.00	0.00%	3.40%	51,800,000.00
Series D	11.22%	25,500,000.00	1.67%	1.67%	25,500,000.00
Issue of Bonds		227,285,932.48			1,525,500,000.00
Reserve Fund	0.00%	0.00		1.70%	25,500,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		5,226,649.76	-0.5000%
Servicer ppal collect not yet credited		1,333,283.78	
Servicer ints collect not yet credited		118,128.62	
Liabilities	Available	Balance	Interest
Start-up Loan		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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 BBVA

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,134	11,370	
Principal			
Principal outstanding	184,918,236.90	1,500,001,310.05	
Average loan	59,003.90	131,926.24	
Minimum	37.99	15,076.16	
Maximum	317,235.80	842,481.92	
Interest rate			
Weighted average (wac)	0.80%	3.58%	
Minimum	0.00%	0.00%	
Maximum	2.96%	5.50%	
Final maturity			
Weighted average (WARM) (months)	143	322	
Minimum	04/30/2022	11/30/2008	
Maximum	04/30/2036	02/29/2036	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	71.34%	58.34%	
Mortgage Market: Banks	0.00%	0.21%	
Mortgage Market: Savings Banks	0.00%	21.78%	
Mortgage Market: All Institutions	28.66%	19.65%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.63	6.56	0.25	7.64
10.01 - 20%	7.98	15.62	1.61	15.67
20.01 - 30%	15.03	25.41	2.79	25.43
30.01 - 40%	15.67	35.13	3.93	35.22
40.01 - 50%	16.73	44.98	5.07	45.28
50.01 - 60%	15.76	54.82	6.20	55.17
60.01 - 70%	11.41	64.57	7.45	65.14
70.01 - 80%	5.66	74.96	13.43	75.81
80.01 - 90%	3.44	84.32	11.69	85.82
90.01 - 100%	2.30	94.19	47.58	96.32
100.01 - 110%	1.56	105.04		
110.01 - 120%	1.07	114.02		
120.01 - 130%	0.26	125.38		
Weighted average (WALTV)	47.51		78.99	
Minimum	0.01		2.53	
Maximum	179.45		99.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.43%	0.43%	0.32%	0.45%
Annual Percentage Rate (CPR)	7.13%	4.99%	5.06%	3.78%	5.28%

Geographic distribution		
	Current	At constitution date
Andalucia	2.22%	1.81%
Aragon	1.00%	1.39%
Asturias	0.04%	0.01%
Balearic Islands	0.55%	0.45%
Basque Country	0.27%	0.21%
Canary Islands	0.42%	0.37%
Cantabria	0.10%	0.07%
Castilla-La Mancha	1.16%	1.01%
Castilla-Leon	1.21%	0.77%
Catalonia	70.14%	70.57%
Extremadura	0.58%	0.28%
Galicia	0.73%	0.53%
La Rioja	0.06%	0.03%
Madrid	11.78%	11.72%
Murcia	1.51%	2.70%
Navarra	0.33%	0.42%
Valencia	7.90%	7.65%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total					
<b>Delinquencies</b>										
Up to 1 month	172	83,738.70	9,739.65	200.00	93,678.35	3.92	10,844,127.78	10,937,806.13	69.47	38.36
from > 1 to = 2 months	16	15,949.93	1,995.65	0.00	17,945.58	0.75	796,217.18	814,162.76	5.17	35.40
from > 2 to = 3 months	1	2,374.02	199.67	0.00	2,573.69	0.11	98,025.81	100,599.50	0.64	58.25
from > 3 to = 6 months	6	14,030.28	3,381.87	0.00	17,412.15	0.73	359,959.01	377,371.16	2.40	43.20
from > 6 to < 12 months	2	58,542.44	798.68	0.00	59,341.12	2.48	123,406.14	182,747.26	1.16	67.51
from = 12 to < 18 months	5	35,865.35	3,898.87	0.00	39,764.22	1.66	302,118.70	341,882.92	2.17	56.77
from > 18 to < 24 months	1	1,163.76	0.68	0.00	1,164.44	0.05	0.00	1,164.44	0.01	0.90
from ≥ 2 years	31	1,977,289.77	158,680.68	21,282.06	2,157,252.51	90.29	832,538.70	2,989,791.21	18.99	58.24
Subtotal	234	2,188,954.25	178,695.75	21,482.06	2,389,132.06	100.00	13,356,393.32	15,745,525.38	100.00	41.44
<b>Defaulted, out of the pool</b>										
Delinquencies > 18 m	79	9,302,637.54	97,914.44	127,291.45	9,527,843.43	100.00	0.00	9,527,843.43	100.00	
Subtotal	79	9,302,637.54	97,914.44	127,291.45	9,527,843.43	100.00	0.00	9,527,843.43	100.00	0.00
<b>Total</b>	<b>313</b>	<b>11,491,591.79</b>	<b>276,610.19</b>	<b>148,773.51</b>	<b>11,916,975.49</b>		<b>13,356,393.32</b>	<b>25,273,368.81</b>		