

# HIPOCAT 10 Fondo de Titulización de Activos



## Brief report

Date: 09/30/2023  
Currency: EUR

Constitution date  
07/05/2006

VAT Reg. no.  
V64241474

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Managers  
Caixa Catalunya  
HSBC  
Calyon

Underwriters  
Caixa Catalunya  
HSBC  
Calyon  
Merrill Lynch International  
Banco Santander

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Swap  
BBVA

Assets Custodian  
BBVA

Fund Auditor  
KPMG Auditores

Start-up Loan  
BBVA

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's / S&P	Current	Original
Series A1 ES0345671004	07/05/2006 1,600		100,000.00 160,000,000.00	Floating 3-M Euribor+0.020% 24.Jan/Apr/Jul/Oct	10/24/2023	10/24/2007 Quarterly 24.Jan/Apr/Jul/Oct	Amortized	AAAsf Aaa (sf) AAA (sf)	AAA Aaa AAA	
Series A2 ES0345671012	07/05/2006 7,334	6,561.83 48,124,461.22 6.56%	100,000.00 733,400,000.00	Floating 3-M Euribor+0.140% 24.Jan/Apr/Jul/Oct	3.8380% 10/24/2023 64.359887 Gross 52.131508 Net	10/24/2039 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa1 (sf) AAA (sf)	AAA Aaa AAA	
Series A3 ES0345671020	07/05/2006 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.150% 24.Jan/Apr/Jul/Oct	10/24/2023	10/24/2039 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa1 (sf) A+ (sf)	AAA Aaa AAA	
Series A4 ES0345671038	07/05/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.100% 24.Jan/Apr/Jul/Oct	10/24/2023	04/24/2012 Quarterly 24.Jan/Apr/Jul/Oct	Amortized	AA-sf Aa1 (sf) AAA (sf)	AAA Aaa AAA	
Series B ES0345671046	07/05/2006 548	100,000.00 54,800,000.00 100.00%	100,000.00 54,800,000.00	Floating 3-M Euribor+0.300% 24.Jan/Apr/Jul/Oct	3.9980% 10/24/2023 1,021.711111 Gross 827.586000 Net	10/24/2039 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata deferred start / Secutorial	BB+sf Caa1 (sf) D (sf)	A Aa2 A Caa1 D (sf)	
Series C ES0345671053	07/05/2006 518	100,000.00 51,800,000.00 100.00%	100,000.00 51,800,000.00	Floating 3-M Euribor+0.600% 24.Jan/Apr/Jul/Oct	4.2980% 10/24/2023 1,098.377778 Gross 889.686000 Net	10/24/2039 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata deferred start / Secutorial	CCsf C (sf) D (sf)	BBB Baa2 BBB	
Series D ES0345671061	07/05/2006 255	100,000.00 25,500,000.00 100.00%	100,000.00 25,500,000.00	Floating 3-M Euribor+4.500% 24.Jan/Apr/Jul/Oct	8.1980% 10/24/2023 2,095.044444 Gross 1,696.986000 Net	10/24/2039 Quarterly 24.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	Csf C (sf) D (sf)	CCC Caa3 CCC-	
Total		180,224,461.22	1,525,500,000.00							

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)												
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69					
Series A2	With optional redemption *	Average life	Years	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00					
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25				
	Without optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25				
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25				
Series B	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25					
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25				
	Without optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25				
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25				
Series C	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25					
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25				
	Without optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25				
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25				
Series D	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25					
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25				
	Without optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25				
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25				

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	At issue date		Current	At issue date	
		% CE	% CE			% CE
Class A	26.70%	48,124,461.22	68.90%	91.34%	1,393,400,000.00	8.81%
Series A1	0.00%	0.00	0.00	10.49%	160,000,000.00	
Series A2	26.70%	48,124,461.22	48.08%	3.59%	733,400,000.00	
Series A3	0.00%	0.00	19.67%	3.40%	300,000,000.00	
Series A4	0.00%	0.00	13.11%	1.67%	200,000,000.00	
Series B	30.41%	54,800,000.00	33.48%	3.59%	54,800,000.00	5.15%
Series C	28.74%	51,800,000.00	0.00%	3.40%	51,800,000.00	1.70%
Series D	14.15%	25,500,000.00	1.67%	1.67%	25,500,000.00	0.00%
Issue of Bonds		180,224,461.22			1,525,500,000.00	
Reserve Fund	0.00%	0.00	1.70%	1.70%	25,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	4,546,903.48	3.652%	
Servicer ppal collect not yet credited	1,015,944.10		
Servicer ints collect not yet credited	411,540.43		
Liabilities	Available	Balance	Interest
Start-up Loan		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

# HIPOCAT 10 Fondo de Titulización de Activos

## Brief report

**Date:** 09/30/2023  
**Currency:** EUR

**Constitution date**  
07/05/2006

**VAT Reg. no.**  
V64241474

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
BBVA

**Servicer**  
BBVA

**Lead Managers**  
Caixa Catalunya  
HSBC  
Calyon

**Underwriters**  
Caixa Catalunya  
HSBC  
Calyon  
Merrill Lynch International  
Banco Santander

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Swap**  
BBVA

**Assets Custodian**  
BBVA

**Fund Auditor**  
KPMG Auditores

**Start-up Loan**  
BBVA

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	2,780	11,370	
Principal			
Principal outstanding	145,247,801.81	1,500,001,310.05	
Average loan	52,247.41	131,926.24	
Minimum	110.81	15,076.16	
Maximum	282,695.40	842,481.92	
Interest rate			
Weighted average (wac)	3.91%	3.58%	
Minimum	0.49%	0.00%	
Maximum	6.31%	5.50%	
Final maturity			
Weighted average (WARM) (months)	127	322	
Minimum	10/31/2023	11/30/2008	
Maximum	04/30/2036	02/29/2036	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	70.88%	58.34%	
Mortgage Market: Banks	0.00%	0.21%	
Mortgage Market: Savings Banks	0.00%	21.78%	
Mortgage Market: All Institutions	29.12%	19.65%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.36	6.55	0.25	7.64
10.01 - 20%	10.18	15.61	1.61	15.67
20.01 - 30%	17.29	25.03	2.79	25.43
30.01 - 40%	17.74	34.89	3.93	35.22
40.01 - 50%	18.53	44.92	5.07	45.28
50.01 - 60%	14.73	54.68	6.20	55.17
60.01 - 70%	7.58	64.45	7.45	65.14
70.01 - 80%	4.40	74.08	13.43	75.81
80.01 - 90%	2.64	84.27	11.69	85.82
90.01 - 100%	1.73	95.69	47.58	96.32
100.01 - 110%	1.03	103.68		
110.01 - 120%	0.43	114.52		
120.01 - 130%	0.20	127.92		
Weighted average (WALTV)	42.79		78.99	
Minimum	0.11		2.53	
Maximum	161.73		99.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.40%	0.52%	0.54%	0.46%
Annual Percentage Rate (CPR)	2.48%	4.69%	6.05%	6.24%	5.37%

Geographic distribution		
	Current	At constitution date
Andalucia	2.35%	1.81%
Aragon	1.05%	1.39%
Asturias		0.01%
Balearic Islands	0.52%	0.45%
Basque Country	0.29%	0.21%
Canary Islands	0.44%	0.37%
Cantabria	0.12%	0.07%
Castilla-La Mancha	0.98%	1.01%
Castilla-Leon	1.14%	0.77%
Catalonia	70.25%	70.57%
Extremadura	0.55%	0.28%
Galicia	0.78%	0.53%
La Rioja	0.06%	0.03%
Madrid	11.78%	11.72%
Murcia	1.53%	2.70%
Navarra	0.31%	0.42%
Valencia	7.87%	7.65%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	235	97,004.01	42,578.08	0.00	139,582.09	6.59	13,034,162.58	13,173,744.67	75.71	32.21
from > 1 to = 2 months	21	20,721.29	8,129.61	0.00	28,850.90	1.36	1,048,664.37	1,077,515.27	6.19	31.02
from > 2 to = 3 months	2	1,836.82	962.59	0.00	2,799.41	0.13	81,343.04	84,142.45	0.48	29.68
from > 3 to = 6 months	3	4,644.90	937.45	0.00	5,582.35	0.26	63,991.77	69,574.12	0.40	7.26
from > 6 to < 12 months	2	2,281.94	285.48	0.00	2,567.42	0.12	27,983.67	30,551.09	0.18	15.25
from = 12 to = 18 months	4	32,398.39	7,566.09	29.04	39,993.52	1.89	403,827.23	443,820.75	2.55	61.89
from > 18 to < 24 months	2	73,945.75	500.72	235.56	74,682.03	3.53	12,760.54	87,442.57	0.50	28.45
from ≥ 2 years	27	1,665,587.84	137,770.49	19,294.02	1,822,652.35	86.11	609,757.75	2,432,410.10	13.98	56.58
Subtotal	296	1,898,420.94	198,730.51	19,558.62	2,116,710.07	100.00	15,282,490.95	17,399,201.02	100.00	34.02
<b>Defaulted, out of the pool</b>										
Delinquencies > 18 m	74	8,571,804.71	92,911.77	120,561.43	8,785,277.91	100.00	0.00	8,785,277.91	100.00	
Subtotal	74	8,571,804.71	92,911.77	120,561.43	8,785,277.91	100.00	0.00	8,785,277.91	100.00	0.00
<b>Total</b>	<b>370</b>	<b>10,470,225.65</b>	<b>291,642.28</b>	<b>140,120.05</b>	<b>10,901,987.98</b>		<b>15,282,490.95</b>	<b>26,184,478.93</b>		