

Monthly Report, July 2011

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	09/03/2007	Managers	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank
Issue Date	09/03/2007	Originator / Servicer	CatalunyaCaixa
Disbursement Date	15/03/2007	Swap Guarantee	
Management Company	Gestión de Activos Titulizados, SGFT, SA	Paying Agent	CatalunyaCaixa
Administrator	CatalunyaCaixa	Secondary Market	AIAF
Guaranteed Interest C.	Caixa d'Estalvis i Pensions de Barcelona	Register of Book Securities	S.C.L.V. Espaclear
Interest Swap	CECA	Depository	CatalunyaCaixa
Subordinated Loan	CatalunyaCaixa	Auditors	Deloitte & Touche
Lead Manager	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank		

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 94 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 17-1/4/7/10	1,645% Date: 17-10-2011 Interests: 0,00 €	17-01-2050	17-1/4/7/10	Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345672010 Senior / Pass-Through	50,17%	50.171,31€ 10.832 543.455.629,92€	100.000,00€ 10.832 1.083.200.000,00€	Floating EURIB.3M+0,13% 17-1/4/7/10	1,735% Date: 17-10-2011 Interests: 227,29 €	17-01-2050	17-1/4/7/10	Ba3 BBB- BBB	Aaa AAA AAA
SERIE A3 ES0345672028 Senior / Pass-Through	73,62%	73.617,69€ 2.000 147.235.380,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,16% 17-1/4/7/10	1,765% Date: 17-10-2011 Interests: 339,28 €	17-01-2050	17-1/4/7/10	Ba3 BBB- BBB	Aaa AAA AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	100.000,00€ 528 52.800.000,00€	100.000,00€ 528 52.800.000,00€	Floating EURIB.3M+0,26% 17-1/4/7/10	1,865% Date: 17-10-2011 Interests: 486,97 €	17-01-2050	17-1/4/7/10	C D B	Aa2 A A+
SERIE C ES0345672044 Subordinated / Pass-Through	100,00%	100.000,00€ 640 64.000.000,00€	100.000,00€ 640 64.000.000,00€	Floating EURIB.3M+0,50% 17-1/4/7/10	2,105% Date: 17-10-2011 Interests: 549,64 €	17-01-2050	17-1/4/7/10	C D CC	Baa2 BBB BBB
SERIE D ES0345672051 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 280 28.000.000,00€	100.000,00€ 280 28.000.000,00€	Floating EURIB.3M+4,50% 17-1/4/7/10	6,105% Date: 17-10-2011 Interests: 1594,08 €	17-01-2050	17-1/4/7/10	C D C	Caa3 CCC- CCC
Totals		835.491.009,92 €	1.628.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	6.096	10.635
Outstanding Balance	748.341.327,67€	1.600.000.049,35€
Average Loan	122.389,52€	150.434,99€
Minimum	357,23€	15.043,34€
Maximum	1.080.513,79€	1.562.669,08€
Interest		
Weighted Average	2,8176%	4,4261%
Minimum	1,6730%	2,8500%
Maximum	5,3800%	5,7500%
Remaining Maturity (Months)		
Weighted Average	283,18	337,37
Minimum	2,00	21,82
Maximum	423,03	475,79
Index (Distribution)		
Euribor 1 año	60,82%	52,58%
Mibor 1 Año	0,15%	0,12%
Préstamos Hipotecarios Cajas	0,24%	0,19%
Préstamos Hipotecarios Cajas TAE	38,75%	47,08%
Tipo Activo C.E.C.A TAE	0,01%	0,01%
Tipo Activo CECA	0,03%	0,02%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,1121%	0,1522%	0,1720%	0,1917%	0,9840%
Annual Equivalent	1,3367%	1,8111%	2,0446%	2,2766%	11,1895%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,30	70.19
Madrid	11,96	12.33
Comunidad Valenciana	7,57	7.62
Baleares	0,49	0.43
Aragón	0,90	1.25
Andalucía	2,17	1.89
Murcia	1,74	2.34
Navarra	0,95	0.82
Rest of Autonomous Regions	3,92	3.13

Monthly Report, July 2011

HIPOCAT 11 FTA Fondo de Titulización de Activos



DELINQUENCY (<3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	281	79.873,44 €	38.526,19 €	118.399,63 €	41.748.027,85 €	41.827.901,29 €	70,05%	50,1055%
From 1 to 2 months	88	61.790,42 €	42.437,93 €	104.228,35 €	12.879.449,57 €	12.941.239,99 €	21,67%	68,9695%
From 2 to 3 months	38	37.535,16 €	29.688,96 €	67.224,12 €	4.909.029,83 €	4.946.564,99 €	8,28%	62,6611%
Totals	407	179.199,02 €	110.653,08 €	289.852,10 €	59.536.507,25 €	59.715.706,27 €	100,00%	54,2282%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
From 1 to 2 months	1	0,00 €	0,00 €	0,00 €	165.833,51 €	165.833,51 €	1,11%	89,5855%
From 2 to 3 months	1	437,53 €	410,15 €	847,68 €	200.193,34 €	200.630,87 €	1,34%	90,7552%
From 3 to 6 months	31	42.961,65 €	39.177,56 €	82.139,21 €	4.647.946,12 €	4.690.907,77 €	31,34%	72,6546%
From 6 to 12 months	36	47.810,68 €	38.813,55 €	86.624,23 €	5.311.885,17 €	5.359.695,85 €	35,81%	80,1966%
From 12 to 18 months	29	37.194,83 €	55.139,73 €	92.334,56 €	4.512.404,87 €	4.549.599,70 €	30,40%	82,6183%
Totals	98	128.404,69 €	133.540,99 €	261.945,68 €	14.838.263,01 €	14.966.667,70 €	100,00%	78,5565%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%
SERIE A2	65,05%	543.455.629,92€	14,46%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	17,62%	147.235.380,00€	14,46%	12,29%	200.000.000,00€	9,05%
SERIE B	6,32%	52.800.000,00€	7,93%	3,24%	52.800.000,00€	5,75%
SERIE C	7,66%	64.000.000,00€	0,00%	3,93%	64.000.000,00€	1,75%
SERIE D	3,35%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
Totals		835.491.009,92 €			1.628.000.000,00 €	
Theoretical Reserve Funds		28.000.000,00€	3,47%		28.000.000,00€	1,75%
Hung Reserve Funds		67,50€	0,00%		28.000.000,00€	1,75%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	1.705.463,17 €	1,61%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	334.503,24 €	1,61%
Amount of the Liquidity Line	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio		
Principal, costs and interest condonation and losses for adjudication or sale of properties.	37.555.664,67 €	0,00 €
Cumulative Write-Off		
Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	248.444.230,78 €	0,00 €
Cumulative Write-Off recovery		
Principal Outstanding recovery and recovery by the sale of adjudicated properties.	146.385.205,12 €	0,00 €
Endowment shortfall amortization or bonds	58.189.070,72 €	0,00 €
Delinquency Ratio		
Principal Outstanding with Arrears > 90 days / Principal Outstanding	2,0000%	0,0000%
Weighted Average of LTV Distribution / Valuations		
Valuations exclusively for mortgage participations	71,5178%	81,7295%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	65.908.763,16 €
Interest	881.808,16 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	8,9251%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	2,428296%
Paying	To Determine	To Determine

Monthly Report, July 2011

HIPOCAT 11 FTA Fondo de Titulización de Activos



SITUATION PORTFOLIO

Current Outstanding Portfolio	748.341.327,67 €
Principal Outstanding currently paid	673.658.953,70 €
Principal Outstanding with Arrears (< 3 months)	59.715.706,27 €
Principal Outstanding Doubtfully and Subjective	14.966.667,70 €
Amortized Portfolio	782.511.152,53 €
Principal received from the constitution	797.040.935,08 €
Interest capitalization of Forbearance Period	-14.529.782,55 €
Current Outstanding of Defaulted Loans	69.147.569,15 €
Total Securitized	1.600.000.049,35 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Polígono Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41
info@gat-sgft.com www.gat-sgft.info

Official Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR