

Monthly Report, August 2011

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	09/03/2007	Managers	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank
Issue Date	09/03/2007	Originator / Servicer	CatalunyaCaixa
Disbursement Date	15/03/2007	Swap Guarantee	
Management Company	Gestión de Activos Titulizados, SGFT, SA	Paying Agent	CatalunyaCaixa
Administrator	CatalunyaCaixa	Secondary Market	AIAF
Guaranteed Interest C.	Caixa d'Estalvis i Pensions de Barcelona	Register of Book Securities	S.C.L.V. Espaclear
Interest Swap	CECA	Depository	CatalunyaCaixa
Subordinated Loan	CatalunyaCaixa	Auditors	Deloitte & Touche
Lead Manager	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank		

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 94 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 17-1/4/7/10	1,645% Date: 17-10-2011 Interests: 0,00 €	17-01-2050 17-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345672010 Senior / Pass-Through	50,17%	50.171,31€ 10.832 543.455.629,92€	100.000,00€ 10.832 1.083.200.000,00€	Floating EURIB.3M+0,13% 17-1/4/7/10	1,735% Date: 17-10-2011 Interests: 227,29 €	17-01-2050 17-1/4/7/10		Ba3 BBB- BBB	Aaa AAA AAA
SERIE A3 ES0345672028 Senior / Pass-Through	73,62%	73.617,69€ 2.000 147.235.380,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,16% 17-1/4/7/10	1,765% Date: 17-10-2011 Interests: 339,28 €	17-01-2050 17-1/4/7/10		Ba3 BBB- BBB	Aaa AAA AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	100.000,00€ 528 52.800.000,00€	100.000,00€ 528 52.800.000,00€	Floating EURIB.3M+0,26% 17-1/4/7/10	1,865% Date: 17-10-2011 Interests: 486,97 €	17-01-2050 17-1/4/7/10		C D B	Aa2 A A+
SERIE C ES0345672044 Subordinated / Pass-Through	100,00%	100.000,00€ 640 64.000.000,00€	100.000,00€ 640 64.000.000,00€	Floating EURIB.3M+0,50% 17-1/4/7/10	2,105% Date: 17-10-2011 Interests: 549,64 €	17-01-2050 17-1/4/7/10		C D CC	Baa2 BBB BBB
SERIE D ES0345672051 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 280 28.000.000,00€	100.000,00€ 280 28.000.000,00€	Floating EURIB.3M+4,50% 17-1/4/7/10	6,105% Date: 17-10-2011 Interests: 1594,08 €	17-01-2050 17-1/4/7/10		C D C	Caa3 CCC- CCC
Totals		835.491.009,92 €	1.628.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	6.080	10.635
Outstanding Balance	744.108.129,54€	1.600.000.049,35€
Average Loan	122.015,29€	150.434,99€
Minimum	238,37€	15.043,34€
Maximum	1.077.518,85€	1.562.669,08€
Interest		
Weighted Average	2,8474%	4,4261%
Minimum	1,6730%	2,8500%
Maximum	5,3800%	5,7500%
Remaining Maturity (Months)		
Weighted Average	282,33	337,37
Minimum	0,99	21,82
Maximum	422,01	475,79
Index (Distribution)		
Euribor 1 año	60,83%	52,58%
Mibor 1 Año	0,15%	0,12%
Préstamos Hipotecarios Cajas	0,24%	0,19%
Préstamos Hipotecarios Cajas TAE	38,74%	47,08%
Tipo Activo C.E.C.A TAE	0,01%	0,01%
Tipo Activo CECA	0,03%	0,02%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,1424%	0,1215%	0,1711%	0,1867%	0,9681%
Anual Equivalent	1,6960%	1,4477%	2,0336%	2,2171%	11,0187%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,34	70.19
Madrid	11,97	12.33
Comunidad Valenciana	7,54	7.62
Baleares	0,49	0.43
Aragón	0,91	1.25
Andalucía	2,18	1.89
Murcia	1,72	2.34
Navarra	0,93	0.82
Rest of Autonomous Regions	3,92	3.13

DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	245	72.146,83 €	32.292,02 €	104.438,85 €	37.743.335,00 €	37.815.481,83 €	63,91%	48,0789%
From 1 to 2 months	92	68.037,38 €	48.611,67 €	116.649,05 €	13.890.741,98 €	13.958.779,36 €	23,59%	75,0629%
From 2 to 3 months	54	54.431,98 €	45.556,42 €	99.988,40 €	7.337.902,50 €	7.392.334,48 €	12,49%	64,4440%
Totals	391	194.616,19 €	126.460,11 €	321.076,30 €	58.971.979,48 €	59.166.595,67 €	100,00%	54,4359%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
From 2 to 3 months	1	0,00 €	0,00 €	0,00 €	165.833,51 €	165.833,51 €	1,14%	89,5855%
From 3 to 6 months	34	47.439,46 €	41.319,71 €	88.759,17 €	5.265.899,12 €	5.313.338,58 €	36,41%	76,1492%
From 6 to 12 months	37	47.177,48 €	40.867,43 €	88.044,91 €	5.293.324,20 €	5.340.501,68 €	36,60%	75,6734%
From 12 to 18 months	25	33.647,45 €	44.390,53 €	78.037,98 €	3.738.088,66 €	3.771.736,11 €	25,85%	79,4436%
Totals	97	128.264,39 €	126.577,67 €	254.842,06 €	14.463.145,49 €	14.591.409,88 €	100,00%	76,9295%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%
SERIE A2	65,05%	543.455.629,92€	14,46%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	17,62%	147.235.380,00€	14,46%	12,29%	200.000.000,00€	9,05%
SERIE B	6,32%	52.800.000,00€	7,93%	3,24%	52.800.000,00€	5,75%
SERIE C	7,66%	64.000.000,00€	0,00%	3,93%	64.000.000,00€	1,75%
SERIE D	3,35%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
Totals		835.491.009,92 €			1.628.000.000,00 €	
Theoretical Reserve Funds		28.000.000,00€	3,47%		28.000.000,00€	1,75%
Hung Reserve Funds		67,50€	0,00%		28.000.000,00€	1,75%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	7.088.232,50 €	1,61%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	334.503,24 €	1,61%
Amount of the Liquidity Line	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	37.568.463,56 €	0,00 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	249.663.259,78 €	0,00 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	147.064.150,39 €	0,00 €
Endowment shortfall amortization or bonds	58.189.070,72 €	0,00 €
Delinquency Ratio Principal Outstanding with Arrears > 90 days / Principal Outstanding	1,9609%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	71,3627%	81,7295%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	66.169.036,23 €
Interest	953.316,78 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	9,0205%

INTEREST SWAP

Swap	Notional Principal	Interest
Receiving	To determine	2,428296%
Paying	To determine	To determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	744.108.129,54 €
Principal Outstanding currently paid	670.350.123,99 €
Principal Outstanding with Arrears (< 3 months)	59.166.595,67 €
Principal Outstanding Doubtfully and Subjective	14.591.409,88 €
Amortized Portfolio	786.229.186,25 €
Principal received from the constitution	800.889.159,83 €
Interest capitalization of Forbearance Period	-14.659.973,58 €
Current Outstanding of Defaulted Loans	69.662.733,56 €
Total Securitized	1.600.000.049,35 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSIBILITY:

THE EXECUTIVE DIRECTOR

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