

Monthly Report, November 2012

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

| | |
|-------------------------------|---|
| Date of Constitution | 09/03/2007 |
| Issue Date | 09/03/2007 |
| Disbursement Date | 15/03/2007 |
| Management Company | Gestión de Activos Titulizados, SGFT, SA |
| Administrator | CatalunyaCaixa |
| Guaranteed Interest C. | Barclays |
| Interest Swap | CECABANK |
| Subordinated Loan | CatalunyaCaixa |
| Lead Manager | CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank |

| | |
|------------------------------------|---|
| Managers | CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank |
| Originator / Servicer | CatalunyaCaixa |
| Paying Agent | Barclays |
| Secondary Market | AIAF |
| Register of Book Securities | S.C.L.V. Espaclear |
| Depository | CatalunyaCaixa |
| Auditors | Deloitte & Touche |
| Deposit guarantee/liquidity | |
| Liquidity Line/Credit | |

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class ISIN Code Priority/Type Redemption | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type Frequency | Current Coupon Accrued Period 92 days Base: A/ 360 | Redemption | | Moody's / S&P / Fitch Ibca / DBRS | |
|--|--|---|--|---|--|---------------------------|------|--------------------------------------|---------------------|
| | Current Factor | Current | Original | | | Final Maturity | Next | Current | Original |
| SERIE A1 ES0345672002 Senior / Pass-Through | - % | 0,00€ 2.000 0,00€ | 100.000,00€ 2.000 200.000.000,00€ | Floating EURIB.3M+0,04% 15-1/4/7/10 | - % Date: 15-01-2013 Interests: - | 17-01-2050 15-1/4/7/10 | | Aaa AAA AAA | Aaa AAA AAA |
| SERIE A2 ES0345672010 Senior / Pass-Through | 44,72% | 44.723,51€ 10.832 484.445.060,32€ | 100.000,00€ 10.832 1.083.200.000,00€ | Floating EURIB.3M+0,13% 15-1/4/7/10 | 0,340% Date: 15-01-2013 Interests: 38,86 € | 17-01-2050 15-1/4/7/10 | | Ba3 BBB- BB | Aaa AAA AAA |
| SERIE A3 ES0345672028 Senior / Pass-Through | 73,62% | 73.617,69€ 2.000 147.235.380,00€ | 100.000,00€ 2.000 200.000.000,00€ | Floating EURIB.3M+0,16% 15-1/4/7/10 | 0,370% Date: 15-01-2013 Interests: 69,61 € | 17-01-2050 15-1/4/7/10 | | Ba3 BBB- BB | Aaa AAA AAA |
| SERIE B ES0345672036 Mezzanine / Pass-Through | 100,00% | 100.000,00€ 528 52.800.000,00€ | 100.000,00€ 528 52.800.000,00€ | Floating EURIB.3M+0,26% 15-1/4/7/10 | 0,470% Date: 15-01-2013 Interests: 120,11 € | 17-01-2050 15-1/4/7/10 | | C D CCC | Aa2 A A+ |
| SERIE C ES0345672044 Subordinated / Pass-Through | 100,00% | 100.000,00€ 640 64.000.000,00€ | 100.000,00€ 640 64.000.000,00€ | Floating EURIB.3M+0,50% 15-1/4/7/10 | 0,710% Date: 15-01-2013 Interests: 181,44 € | 17-01-2050 15-1/4/7/10 | | C D CC | Baa2 BBB BBB |
| SERIE D ES0345672051 Equity / Due to cash Reserve reduction | 100,00% | 100.000,00€ 280 28.000.000,00€ | 100.000,00€ 280 28.000.000,00€ | Floating EURIB.3M+4,50% 15-1/4/7/10 | 4,710% Date: 15-01-2013 Interests: 1203,67 € | 17-01-2050 15-1/4/7/10 | | C D C | Caa3 CCC- CCC |
| Totals | | 776.480.440,32 € | 1.628.000.000,00 € | | | | | | |

COLLATERAL: TYPE OF GROUPED ASSETS

| General | Current | Constitution Date |
|------------------------------------|-----------------|-------------------|
| Count Principal | | |
| Number | 5.804 | 10.635 |
| Outstanding Balance | 689.119.102,63€ | 1.600.000.049,35€ |
| Average Loan | 118.345,95€ | 150.434,99€ |
| Minimum | 1,41€ | 15.043,34€ |
| Maximum | 1.034.698,49€ | 1.562.669,08€ |
| Interest | | |
| Weighted Average | 3,0457% | 4,4261% |
| Minimum | 1,1900% | 2,8500% |
| Maximum | 5,8500% | 5,7500% |
| Remaining Maturity (Months) | | |
| Weighted Average | 269,60 | 337,37 |
| Minimum | 1,02 | 21,82 |
| Maximum | 407,00 | 475,79 |
| Index (Distribution) | | |
| Euribor 1 año | 60,95% | 52,58% |
| Mibor 1 Año | 0,13% | 0,12% |
| Préstamos Hipotecarios Cajas | 0,24% | 0,19% |
| Préstamos Hipotecarios Cajas TAE | 38,66% | 47,08% |
| Tipo Activo C.E.C.A TAE | 0,01% | 0,01% |
| Tipo Activo CECA | 0,02% | 0,02% |

PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|-------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly | 0,2040% | 0,1688% | 0,1610% | 0,1701% | 0,7678% |
| Anual Equivalent | 2,4206% | 2,0071% | 1,9144% | 2,0218% | 8,8338% |

GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya | 70,56 | 70,19 |
| Madrid | 11,83 | 12,33 |
| Comunidad Valenciana | 7,45 | 7,62 |
| Baleares | 0,51 | 0,43 |
| Aragón | 0,84 | 1,25 |
| Andalucía | 2,22 | 1,89 |
| Murcia | 1,70 | 2,34 |
| Navarra | 0,94 | 0,82 |
| Rest of Autonomous Regions | 3,95 | 3,13 |

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DELINQUENCY (< 3 MONTHS)

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|--------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interests and Others | Totals | | Principal | % | |
| Up to 30 days | 158 | 46.862,70 € | 28.117,44 € | 74.980,14 € | 21.231.626,97 € | 21.278.489,67 € | 51,40% | 69,4964% |
| From 1 to 2 months | 88 | 66.087,38 € | 67.261,79 € | 133.349,17 € | 15.133.587,29 € | 15.199.674,67 € | 36,71% | 78,7414% |
| From 2 to 3 months | 30 | 37.154,58 € | 37.125,58 € | 74.280,16 € | 4.884.053,24 € | 4.921.207,82 € | 11,89% | 78,9123% |
| Totals | 276 | 150.104,66 € | 132.504,81 € | 282.609,47 € | 41.249.267,50 € | 41.399.372,16 € | 100,00% | 73,7288% |

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|----------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interests and Others | Totals | | Principal | % | |
| Up to 30 days | 85 | 5.440,40 € | 1.783,02 € | 7.223,42 € | 11.622.498,60 € | 11.627.939,00 € | 18,28% | 69,2916% |
| From 1 to 2 months | 15 | 4.581,61 € | 1.667,99 € | 6.249,60 € | 2.098.577,31 € | 2.103.158,92 € | 3,31% | 65,3259% |
| From 2 to 3 months | 19 | 7.492,56 € | 8.792,62 € | 16.285,18 € | 3.129.168,40 € | 3.136.660,96 € | 4,93% | 71,2873% |
| From 3 to 6 months | 123 | 152.295,69 € | 166.519,28 € | 318.814,97 € | 19.295.449,18 € | 19.447.744,87 € | 30,57% | 80,3826% |
| From 6 to 12 months | 118 | 160.110,66 € | 187.987,96 € | 348.098,62 € | 19.615.333,36 € | 19.775.444,02 € | 31,08% | 83,7056% |
| From 12 to 18 months | 45 | 64.513,85 € | 67.872,79 € | 132.386,64 € | 7.464.708,90 € | 7.529.222,75 € | 11,83% | 87,8700% |
| Totals | 405 | 394.434,77 € | 434.623,66 € | 829.058,43 € | 63.225.735,75 € | 63.620.170,52 € | 100,00% | 78,7739% |

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

| | Current | | | At Issue Date | | |
|----------------------------------|---------|-------------------------|--------|---------------|---------------------------|-------|
| | % Notes | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE A1 | 0,00% | 0,00€ | 0,00% | 12,29% | 200.000.000,00€ | 9,05% |
| SERIE A2 | 62,39% | 484.445.060,32€ | 15,60% | 66,54% | 1.083.200.000,00€ | 9,05% |
| SERIE A3 | 18,96% | 147.235.380,00€ | 15,60% | 12,29% | 200.000.000,00€ | 9,05% |
| SERIE B | 6,80% | 52.800.000,00€ | 8,55% | 3,24% | 52.800.000,00€ | 5,75% |
| SERIE C | 8,24% | 64.000.000,00€ | 0,00% | 3,93% | 64.000.000,00€ | 1,75% |
| SERIE D | 3,61% | 28.000.000,00€ | 0,00% | 1,72% | 28.000.000,00€ | 0,00% |
| Totals | | 776.480.440,32 € | | | 1.628.000.000,00 € | |
| Theoretical Reserve Funds | | 28.000.000,00€ | 3,74% | | 28.000.000,00€ | 1,75% |
| Real Reserve Funds | | 14,90€ | 0,00% | | 28.000.000,00€ | 1,75% |

OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|---|----------------|----------|
| Assets | | |
| Guaranteed Interest C. | 6.440.795,67 € | 0,38% |
| Treasury account (Paying Ag) | 0,00 € | 0,00% |
| Repayment account | 0,00 € | 0,00% |
| Principal WithHolding Account | 0,00 € | 0,00% |
| Treasury account - IRS Collateral | 0,00 € | 0,00% |
| Liquidity Line (Limit) / Credit Line | 0,00 € | 0,00% |
| Liabilities | | |
| Subordinated Loan | 0,00 € | 0,00% |
| Loan Contract for Initial Expenses | 334.503,24 € | 0,21% |
| Amount of the Liquidity Line / Credit Line | 0,00 € | 0,00% |

OTHER INFORMATION

| | Accumulated | Period |
|---|------------------|--------------|
| Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties. | 40.636.284,05 € | 196.473,52 € |
| Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor. | 262.430.972,39 € | 568.467,91 € |
| Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties. | 156.990.430,98 € | 592.738,89 € |
| Endowment shortfall amortization or bonds | 53.338.284,48 € | 0,00 € |
| Delinquency Ratio Principal Outstanding With Arrears>90 Days / Principal Outstanding | 6,7844% | 0,0000% |
| Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations | 70,9924% | 81,6581% |

FORBEARANCE PERIOD INFORMATION

| | |
|---|-----------------|
| Principal Outstanding of Forbearance Period | 76.661.798,49 € |
| Interest | 1.384.921,75 € |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 11,3256% |

INTEREST SWAP

| Swap | Notional Principal | Interest |
|------------------|--------------------|--------------|
| Receiving | To Determine | 1,036709% |
| Paying | To Determine | To Determine |

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SITUATION PORTFOLIO

| | |
|---|---------------------------|
| Current Outstanding Portfolio | 689.119.102,63 € |
| Principal Outstanding currently paid | 584.099.559,95 € |
| Principal Outstanding with Arrears (< 3 months) | 41.399.372,16 € |
| Principal Outstanding Doubtfully and Subjective | 63.620.170,52 € |
| Amortized Portfolio | 849.981.088,31 € |
| Principal received from the constitution | 867.361.091,57 € |
| Interest capitalization of Forbearance Period | -17.380.003,26 € |
| Current Outstanding of Defaulted Loans | 60.899.858,41 € |
| Total Securitized | 1.600.000.049,35 € |

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

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Official Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSIBILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR