

# Monthly Report, January 2013

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

<b>Date of Constitution</b>	09/03/2007
<b>Issue Date</b>	09/03/2007
<b>Disbursement Date</b>	15/03/2007
<b>Management Company</b>	Gestión de Activos Titulizados, SGFT, SA
<b>Administrator</b>	CatalunyaCaixa
<b>Guaranteed Interest C.</b>	Barclays
<b>Interest Swap</b>	CECABANK
<b>Subordinated Loan</b>	CatalunyaCaixa
<b>Lead Manager</b>	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank

<b>Managers</b>	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank
<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Paying Agent</b>	Barclays
<b>Secondary Market</b>	AIAF
<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Depository</b>	CatalunyaCaixa
<b>Auditors</b>	Deloitte & Touche
<b>Deposit guarantee/liquidity</b>	
<b>Liquidity Line/Credit</b>	

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 90 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 15-1/4/7/10	- % Date: 15-04-2013 Interests: -	17-01-2050 15-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345672010 Senior / Pass-Through	43,74%	43.739,88€ 10.832 473.790.380,16€	100.000,00€ 10.832 1.083.200.000,00€	Floating EURIB.3M+0,13% 15-1/4/7/10	0,325% Date: 15-04-2013 Interests: 35,54 €	17-01-2050 15-1/4/7/10		Ba3 B BB	Aaa AAA AAA
SERIE A3 ES0345672028 Senior / Pass-Through	73,62%	73.617,69€ 2.000 147.235.380,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,16% 15-1/4/7/10	0,355% Date: 15-04-2013 Interests: 65,34 €	17-01-2050 15-1/4/7/10		Ba3 B BB	Aaa AAA AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	100.000,00€ 528 52.800.000,00€	100.000,00€ 528 52.800.000,00€	Floating EURIB.3M+0,26% 15-1/4/7/10	0,455% Date: 15-04-2013 Interests: 113,75 €	17-01-2050 15-1/4/7/10		C D CCC	Aa2 A A+
SERIE C ES0345672044 Subordinated / Pass-Through	100,00%	100.000,00€ 640 64.000.000,00€	100.000,00€ 640 64.000.000,00€	Floating EURIB.3M+0,50% 15-1/4/7/10	0,695% Date: 15-04-2013 Interests: 173,75 €	17-01-2050 15-1/4/7/10		C D CC	Baa2 BBB BBB
SERIE D ES0345672051 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 280 28.000.000,00€	100.000,00€ 280 28.000.000,00€	Floating EURIB.3M+4,50% 15-1/4/7/10	4,695% Date: 15-04-2013 Interests: 1173,75 €	17-01-2050 15-1/4/7/10		C D C	Caa3 CCC- CCC
<b>Totals</b>		<b>765.825.760,16 €</b>	<b>1.628.000.000,00 €</b>						

## COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
<b>Count Principal</b>		
Number	5.753	10.635
Outstanding Balance	680.318.919,72€	1.600.000.049,35€
Average Loan	117.848,21€	150.434,99€
Minimum	275,69€	15.043,34€
Maximum	1.028.123,76€	1.562.669,08€
<b>Interest</b>		
Weighted Average	2,8387%	4,4261%
Minimum	1,0380%	2,8500%
Maximum	5,8500%	5,7500%
<b>Remaining Maturity (Months)</b>		
Weighted Average	267,79	337,37
Minimum	0,92	21,82
Maximum	404,96	475,79
<b>Index (Distribution)</b>		
Euribor 1 año	61,05%	52,58%
Mibor 1 Año	0,13%	0,12%
Préstamos Hipotecarios Cajas	0,23%	0,19%
Préstamos Hipotecarios Cajas TAE	38,57%	47,08%
Tipo Activo C.E.C.A TAE	0,01%	0,01%
Tipo Activo CECA	0,02%	0,02%

## PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,3268%	0,2458%	0,1904%	0,1725%	0,7516%
Annual Equivalent	3,8518%	2,9095%	2,2605%	2,0508%	8,6556%

## GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,57	70,19
Madrid	11,77	12,33
Comunidad Valenciana	7,49	7,62
Baleares	0,52	0,43
Aragón	0,84	1,25
Andalucía	2,23	1,89
Murcia	1,70	2,34
Navarra	0,92	0,82
Rest of Autonomous Regions	3,96	3,13

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## DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	172	50.270,99 €	30.937,68 €	81.208,67 €	24.719.205,63 €	24.769.476,62 €	55,11%	19,0327%
From 1 to 2 months	82	60.099,97 €	56.094,98 €	116.194,95 €	12.884.377,46 €	12.944.477,43 €	28,80%	79,6155%
From 2 to 3 months	44	52.909,31 €	50.787,29 €	103.696,60 €	7.176.289,43 €	7.229.198,74 €	16,09%	79,2823%
<b>Totals</b>	<b>298</b>	<b>163.280,27 €</b>	<b>137.819,95 €</b>	<b>301.100,22 €</b>	<b>44.779.872,52 €</b>	<b>44.943.152,79 €</b>	<b>100,00%</b>	<b>28,9322%</b>

(1) Valuations exclusively for mortgage participations

## DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	75	4.867,82 €	1.560,25 €	6.428,07 €	10.528.582,79 €	10.533.450,61 €	14,60%	67,4876%
From 1 to 2 months	20	3.690,37 €	1.245,13 €	4.935,50 €	2.173.670,84 €	2.177.361,21 €	3,02%	75,7593%
From 2 to 3 months	15	3.006,93 €	1.010,45 €	4.017,38 €	1.988.036,29 €	1.991.043,22 €	2,76%	56,3648%
From 3 to 6 months	126	164.609,33 €	168.857,18 €	333.466,51 €	21.310.177,56 €	21.474.786,89 €	29,77%	78,8260%
From 6 to 12 months	163	221.569,19 €	266.498,54 €	488.067,73 €	27.164.747,03 €	27.386.316,22 €	37,97%	85,5334%
From 12 to 18 months	52	70.613,95 €	76.793,84 €	147.407,79 €	8.492.118,89 €	8.562.732,84 €	11,87%	84,2872%
<b>Totals</b>	<b>451</b>	<b>468.357,59 €</b>	<b>515.965,39 €</b>	<b>984.322,98 €</b>	<b>71.657.333,40 €</b>	<b>72.125.690,99 €</b>	<b>100,00%</b>	<b>78,9089%</b>

(1) Valuations exclusively for mortgage participations

## CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%
SERIE A2	61,87%	473.790.380,16€	15,83%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	19,23%	147.235.380,00€	15,83%	12,29%	200.000.000,00€	9,05%
SERIE B	6,89%	52.800.000,00€	8,67%	3,24%	52.800.000,00€	5,75%
SERIE C	8,36%	64.000.000,00€	0,00%	3,93%	64.000.000,00€	1,75%
SERIE D	3,66%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
<b>Totals</b>		<b>765.825.760,16 €</b>			<b>1.628.000.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		28.000.000,00€	3,79%		28.000.000,00€	1,75%
<b>Real Reserve Funds</b>		9,37€	0,00%		28.000.000,00€	1,75%

## OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
<b>Assets</b>		
<b>Guaranteed Interest C.</b>	1.983.191,05 €	0,38%
<b>Treasury account (Paying Ag)</b>	0,00 €	0,00%
<b>Repayment account</b>	0,00 €	0,00%
<b>Principal WithHolding Account</b>	0,00 €	0,00%
<b>Treasury account - IRS Collateral</b>	18.380.000,00 €	0,38%
<b>Liquidity Line (Limit) / Credit Line</b>	0,00 €	0,00%
<b>Liabilities</b>		
<b>Subordinated Loan</b>	0,00 €	0,00%
<b>Loan Contract for Initial Expenses</b>	334.503,24 €	0,20%
<b>Amount of the Liquidity Line / Credit Line</b>	0,00 €	0,00%

## OTHER INFORMATION

	Accumulated	Period
<b>Consolidated accumulated losses of the portfolio</b> Principal, costs and interest condonation and losses for adjudication or sale of properties.	41.242.613,35 €	490.169,67 €
<b>Cumulative Write-Off</b> Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	265.635.727,79 €	2.326.337,99 €
<b>Cumulative Write-Off recovery</b> Principal Outstanding recovery and recovery by the sale of adjudicated properties.	157.366.628,14 €	471.545,02 €
<b>Endowment shortfall amortization or bonds</b>	54.253.805,12 €	0,00 €
<b>Delinquency Ratio</b> Principal Outstanding With Arrears > 90 Days / Principal Outstanding	8,4407%	0,0000%
<b>Weighted Average of LTV Distribution / Valuations</b> Valuations exclusively for mortgage participations	70,7297%	81,6581%

## FORBEARANCE PERIOD INFORMATION

<b>Principal Outstanding of Forbearance Period</b>	71.564.143,46 €
<b>Interest</b>	1.270.231,44 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	10,7059%

## INTEREST SWAP

Swap	Notional Principal	Interest
<b>Receiving</b>	To Determine	1,022384%
<b>Paying</b>	To Determine	To Determine

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## SITUATION PORTFOLIO

<b>Current Outstanding Portfolio</b>	<b>680.318.919,72 €</b>
Principal Outstanding currently paid	563.250.075,94 €
Principal Outstanding with Arrears (< 3 months)	44.943.152,79 €
Principal Outstanding Doubtfully and Subjective	72.125.690,99 €
<b>Amortized Portfolio</b>	<b>858.252.939,85 €</b>
Principal received from the constitution	876.162.180,50 €
Interest capitalization of Forbearance Period	-17.909.240,65 €
<b>Current Outstanding of Defaulted Loans</b>	<b>61.428.189,78 €</b>
<b>Total Securitized</b>	<b>1.600.000.049,35 €</b>

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

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Oficial Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

### INFORMATION CONTENT RESPONSIBILITY:

Gestión de Activos Titulizados, SGFT, S.A.

### THE EXECUTIVE DIRECTOR