

# Monthly Report, February 2013

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

<b>Date of Constitution</b>	09/03/2007
<b>Issue Date</b>	09/03/2007
<b>Disbursement Date</b>	15/03/2007
<b>Management Company</b>	Gestión de Activos Titulizados, SGFT, SA
<b>Administrator</b>	CatalunyaCaixa
<b>Guaranteed Interest C.</b>	Barclays
<b>Interest Swap</b>	CECABANK
<b>Subordinated Loan</b>	CatalunyaCaixa
<b>Lead Manager</b>	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank

<b>Managers</b>	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank
<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Paying Agent</b>	Barclays
<b>Secondary Market</b>	AIAF
<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Depository</b>	CatalunyaCaixa
<b>Auditors</b>	Deloitte & Touche
<b>Deposit guarantee/liquidity</b>	
<b>Liquidity Line/Credit</b>	

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 90 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 15-1/4/7/10	- % <b>Date:</b> 15-04-2013 <b>Interests:</b> -	17-01-2050 15-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345672010 Senior / Pass-Through	43,74%	43.739,88€ 10.832 473.790.380,16€	100.000,00€ 10.832 1.083.200.000,00€	Floating EURIB.3M+0,13% 15-1/4/7/10	0,325% <b>Date:</b> 15-04-2013 <b>Interests:</b> 35,54 €	17-01-2050 15-1/4/7/10		Ba3 B BB	Aaa AAA AAA
SERIE A3 ES0345672028 Senior / Pass-Through	73,62%	73.617,69€ 2.000 147.235.380,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,16% 15-1/4/7/10	0,355% <b>Date:</b> 15-04-2013 <b>Interests:</b> 65,34 €	17-01-2050 15-1/4/7/10		Ba3 B BB	Aaa AAA AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	100.000,00€ 528 52.800.000,00€	100.000,00€ 528 52.800.000,00€	Floating EURIB.3M+0,26% 15-1/4/7/10	0,455% <b>Date:</b> 15-04-2013 <b>Interests:</b> 113,75 €	17-01-2050 15-1/4/7/10		C D CCC	Aa2 A A+
SERIE C ES0345672044 Subordinated / Pass-Through	100,00%	100.000,00€ 640 64.000.000,00€	100.000,00€ 640 64.000.000,00€	Floating EURIB.3M+0,50% 15-1/4/7/10	0,695% <b>Date:</b> 15-04-2013 <b>Interests:</b> 173,75 €	17-01-2050 15-1/4/7/10		C D CC	Baa2 BBB BBB
SERIE D ES0345672051 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 280 28.000.000,00€	100.000,00€ 280 28.000.000,00€	Floating EURIB.3M+4,50% 15-1/4/7/10	4,695% <b>Date:</b> 15-04-2013 <b>Interests:</b> 1173,75 €	17-01-2050 15-1/4/7/10		C D C	Caa3 CCC- CCC
<b>Totals</b>		<b>765.825.760,16 €</b>	<b>1.628.000.000,00 €</b>						

## COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
<b>Count Principal</b>		
<b>Number</b>	5.719	10.635
<b>Outstanding Balance</b>	674.009.038,51€	1.600.000.049,35€
<b>Average Loan</b>	117.433,32€	150.434,99€
<b>Minimum</b>	138,06€	15.043,34€
<b>Maximum</b>	1.024.830,73€	1.562.669,08€
<b>Interest</b>		
<b>Weighted Average</b>	2,7195%	4,4261%
<b>Minimum</b>	0,7490%	2,8500%
<b>Maximum</b>	5,8500%	5,7500%
<b>Remaining Maturity (Months)</b>		
<b>Weighted Average</b>	266,89	337,37
<b>Minimum</b>	1,02	21,82
<b>Maximum</b>	404,04	475,79
<b>Index (Distribution)</b>		
Euribor 1 año	61,12%	52,58%
Mibor 1 Año	0,13%	0,12%
Préstamos Hipotecarios Cajas	0,23%	0,19%
Préstamos Hipotecarios Cajas TAE	38,49%	47,08%
Tipo Activo C.E.C.A TAE	0,01%	0,01%
Tipo Activo CECA	0,02%	0,02%

## PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
<b>Single Monthly</b>	0,4359%	0,3225%	0,2438%	0,2002%	0,7455%
<b>Annual Equivalent</b>	5,1067%	3,8021%	2,8864%	2,3765%	8,5885%

## GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,54	70,19
Madrid	11,80	12,33
Comunidad Valenciana	7,52	7,62
Baleares	0,52	0,43
Aragón	0,82	1,25
Andalucía	2,20	1,89
Murcia	1,71	2,34
Navarra	0,93	0,82
Rest of Autonomous Regions	3,96	3,13

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## DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	188	62.863,00 €	31.658,32 €	94.521,32 €	27.792.113,51 €	27.854.976,51 €	56,94%	20,3983%
From 1 to 2 months	76	55.568,97 €	48.639,24 €	104.208,21 €	12.032.382,17 €	12.087.951,14 €	24,71%	80,7756%
From 2 to 3 months	56	65.438,76 €	64.562,93 €	130.001,69 €	8.907.419,17 €	8.972.857,93 €	18,34%	78,6045%
<b>Totals</b>	<b>320</b>	<b>183.870,73 €</b>	<b>144.860,49 €</b>	<b>328.731,22 €</b>	<b>48.731.914,85 €</b>	<b>48.915.785,58 €</b>	<b>100,00%</b>	<b>30,0556%</b>

(1) Valuations exclusively for mortgage participations

## DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	65	3.833,91 €	918,98 €	4.752,89 €	9.270.800,77 €	9.274.634,68 €	12,30%	68,1816%
From 1 to 2 months	20	3.946,34 €	2.015,03 €	5.961,37 €	2.460.633,35 €	2.464.579,69 €	3,27%	67,7655%
From 2 to 3 months	20	4.011,75 €	1.979,05 €	5.990,80 €	2.501.727,42 €	2.505.739,17 €	3,32%	66,4370%
From 3 to 6 months	126	181.288,33 €	185.483,47 €	366.771,80 €	22.084.420,00 €	22.265.708,33 €	29,53%	81,5663%
From 6 to 12 months	181	234.346,99 €	272.941,12 €	507.288,11 €	29.444.268,81 €	29.678.615,80 €	39,36%	81,9544%
From 12 to 18 months	60	76.943,82 €	84.802,74 €	161.746,56 €	9.128.541,80 €	9.205.485,62 €	12,21%	82,9792%
<b>Totals</b>	<b>472</b>	<b>504.371,14 €</b>	<b>548.140,39 €</b>	<b>1.052.511,53 €</b>	<b>74.890.392,15 €</b>	<b>75.394.763,29 €</b>	<b>100,00%</b>	<b>78,8720%</b>

(1) Valuations exclusively for mortgage participations

## CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%
SERIE A2	61,87%	473.790.380,16€	15,83%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	19,23%	147.235.380,00€	15,83%	12,29%	200.000.000,00€	9,05%
SERIE B	6,89%	52.800.000,00€	8,67%	3,24%	52.800.000,00€	5,75%
SERIE C	8,36%	64.000.000,00€	0,00%	3,93%	64.000.000,00€	1,75%
SERIE D	3,66%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
<b>Totals</b>		<b>765.825.760,16 €</b>			<b>1.628.000.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		28.000.000,00€	3,79%		28.000.000,00€	1,75%
<b>Real Reserve Funds</b>		9,37€	0,00%		28.000.000,00€	1,75%

## OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
<b>Assets</b>		
<b>Guaranteed Interest C.</b>	7.907.314,61 €	0,39%
<b>Treasury account (Paying Ag)</b>	0,00 €	0,00%
<b>Repayment account</b>	0,00 €	0,00%
<b>Principal WithHolding Account</b>	0,00 €	0,00%
<b>Treasury account - IRS Collateral</b>	20.620.000,00 €	0,39%
<b>Liquidity Line (Limit) / Credit Line</b>	0,00 €	0,00%
<b>Liabilities</b>		
<b>Subordinated Loan</b>	0,00 €	0,00%
<b>Loan Contract for Initial Expenses</b>	334.503,24 €	0,20%
<b>Amount of the Liquidity Line / Credit Line</b>	0,00 €	0,00%

## OTHER INFORMATION

	Accumulated	Period
<b>Consolidated accumulated losses of the portfolio</b> Principal, costs and interest condonation and losses for adjudication or sale of properties.	41.242.613,35 €	0,00 €
<b>Cumulative Write-Off</b> Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	269.026.353,23 €	3.390.625,44 €
<b>Cumulative Write-Off recovery</b> Principal Outstanding recovery and recovery by the sale of adjudicated properties.	159.193.804,53 €	1.827.176,39 €
<b>Endowment shortfall amortization or bonds</b>	54.253.805,12 €	0,00 €
<b>Delinquency Ratio</b> Principal Outstanding With Arrears>90 Days / Principal Outstanding	9,0726%	0,0000%
<b>Weighted Average of LTV Distribution / Valuations</b> Valuations exclusively for mortgage participations	70,5737%	81,6581%

## FORBEARANCE PERIOD INFORMATION

<b>Principal Outstanding of Forbearance Period</b>	67.671.483,37 €
<b>Interest</b>	1.190.607,60 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	10,2168%

## INTEREST SWAP

Swap	Notional Principal	Interest
<b>Receiving</b>	To Determine	1,022384%
<b>Paying</b>	To Determine	To Determine

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## SITUATION PORTFOLIO

<b>Current Outstanding Portfolio</b>	<b>674.009.038,51 €</b>
Principal Outstanding currently paid	549.698.489,64 €
Principal Outstanding with Arrears (< 3 months)	48.915.785,58 €
Principal Outstanding Doubtfully and Subjective	75.394.763,29 €
<b>Amortized Portfolio</b>	<b>863.729.318,48 €</b>
Principal received from the constitution	881.914.941,02 €
Interest capitalization of Forbearance Period	-18.185.622,54 €
<b>Current Outstanding of Defaulted Loans</b>	<b>62.261.692,36 €</b>
<b>Total Securitized</b>	<b>1.600.000.049,35 €</b>

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

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Oficial Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

### INFORMATION CONTENT RESPONSIBILITY:

Gestión de Activos Titulizados, SGFT, S.A.

### THE EXECUTIVE DIRECTOR