

# Monthly Report, May 2013

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

<b>Date of Constitution</b>	09/03/2007
<b>Issue Date</b>	09/03/2007
<b>Disbursement Date</b>	15/03/2007
<b>Management Company</b>	Gestión de Activos Titulizados, SGFT, SA
<b>Administrator</b>	CatalunyaCaixa
<b>Guaranteed Interest C.</b>	Barclays
<b>Interest Swap</b>	CECABANK
<b>Subordinated Loan</b>	CatalunyaCaixa
<b>Lead Manager</b>	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank

<b>Managers</b>	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank
<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Paying Agent</b>	Barclays
<b>Secondary Market</b>	AIAF
<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Depository</b>	CatalunyaCaixa
<b>Auditors</b>	Deloitte & Touche
<b>Deposit guarantee/liquidity</b>	
<b>Liquidity Line/Credit</b>	

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 15-1/4/7/10	- % <b>Date:</b> 15-07-2013 <b>Interests:</b> -	17-01-2050 15-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345672010 Senior / Pass-Through	42,70%	42.696,93€ 10.832 462.493.145,76€	100.000,00€ 10.832 1.083.200.000,00€	Floating EURIB.3M+0,13% 15-1/4/7/10	0,341% <b>Date:</b> 15-07-2013 <b>Interests:</b> 36,80 €	17-01-2050 15-1/4/7/10		B1 B BB-	Aaa AAA AAA
SERIE A3 ES0345672028 Senior / Pass-Through	71,86%	71.862,28€ 2.000 143.724.560,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,16% 15-1/4/7/10	0,371% <b>Date:</b> 15-07-2013 <b>Interests:</b> 67,39 €	17-01-2050 15-1/4/7/10		B1 B BB-	Aaa AAA AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	100.000,00€ 528 52.800.000,00€	100.000,00€ 528 52.800.000,00€	Floating EURIB.3M+0,26% 15-1/4/7/10	0,471% <b>Date:</b> 15-07-2013 <b>Interests:</b> 119,06 €	17-01-2050 15-1/4/7/10		C D CC	Aa2 A A+
SERIE C ES0345672044 Subordinated / Pass-Through	100,00%	100.000,00€ 640 64.000.000,00€	100.000,00€ 640 64.000.000,00€	Floating EURIB.3M+0,50% 15-1/4/7/10	0,711% <b>Date:</b> 15-07-2013 <b>Interests:</b> 179,73 €	17-01-2050 15-1/4/7/10		C D CC	Baa2 BBB BBB
SERIE D ES0345672051 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 280 28.000.000,00€	100.000,00€ 280 28.000.000,00€	Floating EURIB.3M+4,50% 15-1/4/7/10	4,711% <b>Date:</b> 15-07-2013 <b>Interests:</b> 1190,84 €	17-01-2050 15-1/4/7/10		C D C	Caa3 CCC- CCC
<b>Totals</b>		<b>751.017.705,76 €</b>	<b>1.628.000.000,00 €</b>						

## COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
<b>Count Principal</b>		
Number	5.619	10.635
Outstanding Balance	656.686.737,90€	1.600.000.049,35€
Average Loan	116.411,49€	150.434,99€
Minimum	236,92€	15.043,34€
Maximum	1.014.928,95€	1.562.669,08€
<b>Interest</b>		
Weighted Average	2,4642%	4,4261%
Minimum	0,7490%	2,8500%
Maximum	5,8500%	5,7500%
<b>Remaining Maturity (Months)</b>		
Weighted Average	263,99	335,44
Minimum	0,99	16,79
Maximum	401,02	475,79
<b>Index (Distribution)</b>		
Euribor 1 año	61,25%	52,58%
Mibor 1 Año	0,13%	0,12%
Préstamos Hipotecarios Cajas	0,22%	0,19%
Préstamos Hipotecarios Cajas TAE	38,38%	47,08%
Tipo Activo C.E.C.A TAE	0,01%	0,01%
Tipo Activo CECA	0,02%	0,02%

## PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,3716%	0,4892%	0,4028%	0,2774%	0,7297%
Annual Equivalent	4,3688%	5,7149%	4,7274%	3,2780%	8,4135%

## GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,47	70,19
Madrid	11,80	12,33
Comunidad Valenciana	7,50	7,62
Baleares	0,53	0,43
Aragón	0,83	1,25
Andalucía	2,21	1,89
Murcia	1,75	2,34
Navarra	0,95	0,82
Rest of Autonomous Regions	3,96	3,13

### DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	166	57.232,46 €	28.563,69 €	85.796,15 €	24.099.399,70 €	24.156.632,16 €	53,85%	67,8852%
From 1 to 2 months	91	62.386,40 €	49.049,99 €	111.436,39 €	12.876.570,08 €	12.938.956,48 €	28,84%	71,2513%
From 2 to 3 months	46	59.379,91 €	45.549,39 €	104.929,30 €	7.703.915,15 €	7.763.295,06 €	17,31%	83,6798%
<b>Totals</b>	<b>303</b>	<b>178.998,77 €</b>	<b>123.163,07 €</b>	<b>302.161,84 €</b>	<b>44.679.884,93 €</b>	<b>44.858.883,70 €</b>	<b>100,00%</b>	<b>71,1889%</b>

(1) Valuations exclusively for mortgage participations

### DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	58	2.882,38 €	1.006,50 €	3.888,88 €	8.642.185,30 €	8.645.067,68 €	9,61%	71,3866%
From 1 to 2 months	16	3.990,81 €	430,41 €	4.421,22 €	2.116.583,92 €	2.120.574,73 €	2,36%	61,3731%
From 2 to 3 months	18	5.370,58 €	3.857,92 €	9.228,50 €	2.697.696,56 €	2.703.067,14 €	3,00%	76,2588%
From 3 to 6 months	144	197.923,09 €	187.593,41 €	385.516,50 €	23.823.715,32 €	24.021.638,41 €	26,70%	80,4714%
From 6 to 12 months	201	288.742,60 €	309.276,97 €	598.019,57 €	34.827.969,17 €	35.116.711,77 €	39,03%	82,6409%
From 12 to 18 months	106	141.757,02 €	165.862,72 €	307.619,74 €	17.231.484,81 €	17.373.241,83 €	19,31%	83,6443%
<b>Totals</b>	<b>543</b>	<b>640.666,48 €</b>	<b>668.027,93 €</b>	<b>1.308.694,41 €</b>	<b>89.339.635,08 €</b>	<b>89.980.301,56 €</b>	<b>100,00%</b>	<b>80,1931%</b>

(1) Valuations exclusively for mortgage participations

### CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%
SERIE A2	61,58%	462.493.145,76€	16,15%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	19,14%	143.724.560,00€	16,15%	12,29%	200.000.000,00€	9,05%
SERIE B	7,03%	52.800.000,00€	8,85%	3,24%	52.800.000,00€	5,75%
SERIE C	8,52%	64.000.000,00€	0,00%	3,93%	64.000.000,00€	1,75%
SERIE D	3,73%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
<b>Totals</b>		<b>751.017.705,76 €</b>			<b>1.628.000.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		28.000.000,00€	3,87%		28.000.000,00€	1,75%
<b>Real Reserve Funds</b>		1,87€	0,00%		28.000.000,00€	1,75%

### OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
<b>Assets</b>		
<b>Guaranteed Interest C.</b>	8.348.845,53 €	0,39%
<b>Treasury account (Paying Ag)</b>	0,00 €	0,00%
<b>Repayment account</b>	0,00 €	0,00%
<b>Principal WithHolding Account</b>	0,00 €	0,00%
<b>Treasury account - IRS Collateral</b>	16.810.000,00 €	0,39%
<b>Liquidity Line (Limit) / Credit Line</b>	0,00 €	0,00%
<b>Liabilities</b>		
<b>Subordinated Loan</b>	0,00 €	0,00%
<b>Loan Contract for Initial Expenses</b>	334.503,24 €	0,21%
<b>Amount of the Liquidity Line / Credit Line</b>	0,00 €	0,00%

### OTHER INFORMATION

	Accumulated	Period
<b>Consolidated accumulated losses of the portfolio</b> Principal, costs and interest condonation and losses for adjudication or sale of properties.	42.318.700,93 €	269.672,71 €
<b>Cumulative Write-Off</b> Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	275.841.289,71 €	2.169.129,33 €
<b>Cumulative Write-Off recovery</b> Principal Outstanding recovery and recovery by the sale of adjudicated properties.	162.556.373,17 €	1.052.462,03 €
<b>Endowment shortfall amortization or bonds</b>	57.079.318,08 €	0,00 €
<b>Delinquency Ratio</b> Principal Outstanding With Arrears > 90 Days / Principal Outstanding	11,6512%	0,0000%
<b>Weighted Average of LTV Distribution / Valuations</b> Valuations exclusively for mortgage participations	70,0493%	81,6581%

### FORBEARANCE PERIOD INFORMATION

<b>Principal Outstanding of Forbearance Period</b>	54.827.954,33 €
<b>Interest</b>	863.517,96 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	8,4807%

### INTEREST SWAP

Swap	Notional Principal	Interest
<b>Receiving</b>	To Determine	1,039209%
<b>Paying</b>	To Determine	To Determine

# Monthly Report, May 2013

HIPOCAT 11 FTA Fondo de Titulización de Activos



## SITUATION PORTFOLIO

<b>Current Outstanding Portfolio</b>	<b>656.686.737,90 €</b>
Principal Outstanding currently paid	521.847.552,64 €
Principal Outstanding with Arrears (< 3 months)	44.858.883,70 €
Principal Outstanding Doubtfully and Subjective	89.980.301,56 €
<b>Amortized Portfolio</b>	<b>879.539.569,31 €</b>
Principal received from the constitution	898.347.595,06 €
Interest capitalization of Forbearance Period	-18.808.025,75 €
<b>Current Outstanding of Defaulted Loans</b>	<b>63.773.742,14 €</b>
<b>Total Securitized</b>	<b>1.600.000.049,35 €</b>

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Polígono Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41  
[info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat-sgft.info](http://www.gat-sgft.info)

Oficial Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

### INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

### THE EXECUTIVE DIRECTOR