

# Monthly Report, July 2013

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

|                               |   |
|-------------------------------|---|
| <b>Date of Constitution</b>   | 09/03/2007  |
| <b>Issue Date</b>             | 09/03/2007  |
| <b>Disbursement Date</b>      | 15/03/2007  |
| <b>Management Company</b>     | Gestión de Activos Titulizados, SGFT, SA                |
| <b>Administrator</b>          | CatalunyaCaixa  |
| <b>Guaranteed Interest C.</b> | Barclays  |
| <b>Interest Swap</b>          | CECABANK  |
| <b>Subordinated Loan</b>      | CatalunyaCaixa  |
| <b>Lead Manager</b>           | CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank |

|                                    |   |
|------------------------------------|---|
| <b>Managers</b>                    | CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank |
| <b>Originator / Servicer</b>       | CatalunyaCaixa  |
| <b>Paying Agent</b>                | Barclays  |
| <b>Secondary Market</b>            | AIAF  |
| <b>Register of Book Securities</b> | S.C.L.V. Espaclear                                      |
| <b>Depository</b>                  | CatalunyaCaixa  |
| <b>Auditors</b>                    | Deloitte & Touche                                       |
| <b>Deposit guarantee/liquidity</b> |   |
| <b>Liquidity Line/Credit</b>       |   |

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class<br>ISIN Code<br>Priority/Type Redemption                       | Principal Outstanding (Unit/Bonds/Total) |   |  | Coupon Type<br>Frequency                  | Current Coupon<br>Accrued Period<br>92 days<br>Base: A/ 360      | Redemption                |      | Moody's / S&P / Fitch<br>Ibca / DBRS |                     |
|--|--|---|--|---|--|---------------------------|------|--------------------------------------|---------------------|
|  | Current<br>Factor                        | Current                                 | Original                                   |   |  | Final<br>Maturity         | Next | Current                              | Original            |
| SERIE A1<br>ES0345672002<br>Senior / Pass-Through                    | - %                                      | 0,00€<br>2.000<br>0,00€                 | 100.000,00€<br>2.000<br>200.000.000,00€    | Floating<br>EURIB.3M+0,04%<br>15-1/4/7/10 | - %<br><b>Date:</b> 15-10-2013<br><b>Interests:</b> -            | 17-01-2050<br>15-1/4/7/10 |      | Aaa<br>AAA<br>AAA                    | Aaa<br>AAA<br>AAA   |
| SERIE A2<br>ES0345672010<br>Senior / Pass-Through                    | 41,69%                                   | 41.692,33€<br>10.832<br>451.611.318,56€ | 100.000,00€<br>10.832<br>1.083.200.000,00€ | Floating<br>EURIB.3M+0,13%<br>15-1/4/7/10 | 0,348%<br><b>Date:</b> 15-10-2013<br><b>Interests:</b> 37,08 €   | 17-01-2050<br>15-1/4/7/10 |      | B1<br>B<br>BB-                       | Aaa<br>AAA<br>AAA   |
| SERIE A3<br>ES0345672028<br>Senior / Pass-Through                    | 70,17%                                   | 70.171,41€<br>2.000<br>140.342.820,00€  | 100.000,00€<br>2.000<br>200.000.000,00€    | Floating<br>EURIB.3M+0,16%<br>15-1/4/7/10 | 0,378%<br><b>Date:</b> 15-10-2013<br><b>Interests:</b> 67,79 €   | 17-01-2050<br>15-1/4/7/10 |      | B1<br>B<br>BB-                       | Aaa<br>AAA<br>AAA   |
| SERIE B<br>ES0345672036<br>Mezzanine / Pass-Through                  | 100,00%                                  | 100.000,00€<br>528<br>52.800.000,00€    | 100.000,00€<br>528<br>52.800.000,00€       | Floating<br>EURIB.3M+0,26%<br>15-1/4/7/10 | 0,478%<br><b>Date:</b> 15-10-2013<br><b>Interests:</b> 122,16 €  | 17-01-2050<br>15-1/4/7/10 |      | C<br>D<br>CC                         | Aa2<br>A<br>A+      |
| SERIE C<br>ES0345672044<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>640<br>64.000.000,00€    | 100.000,00€<br>640<br>64.000.000,00€       | Floating<br>EURIB.3M+0,50%<br>15-1/4/7/10 | 0,718%<br><b>Date:</b> 15-10-2013<br><b>Interests:</b> 183,49 €  | 17-01-2050<br>15-1/4/7/10 |      | C<br>D<br>CC                         | Baa2<br>BBB<br>BBB  |
| SERIE D<br>ES0345672051<br>Equity / Due to cash<br>Reserve reduction | 100,00%                                  | 100.000,00€<br>280<br>28.000.000,00€    | 100.000,00€<br>280<br>28.000.000,00€       | Floating<br>EURIB.3M+4,50%<br>15-1/4/7/10 | 4,718%<br><b>Date:</b> 15-10-2013<br><b>Interests:</b> 1205,71 € | 17-01-2050<br>15-1/4/7/10 |      | C<br>D<br>C                          | Caa3<br>CCC-<br>CCC |
| <b>Totals</b>  |  | <b>736.754.138,56 €</b>                 | <b>1.628.000.000,00 €</b>                  |   |  |                           |      |                                      |                     |

## COLLATERAL: TYPE OF GROUPED ASSETS

| General                            | Current         | Constitution Date |
|------------------------------------|-----------------|-------------------|
| <b>Count Principal</b>             |                 |                   |
| Number                             | 5.548           | 10.635            |
| Outstanding Balance                | 643.572.931,83€ | 1.600.000.049,35€ |
| Average Loan                       | 115.524,98€     | 150.434,99€       |
| Minimum                            | 149,96€         | 15.043,34€        |
| Maximum                            | 1.008.308,81€   | 1.562.669,08€     |
| <b>Interest</b>                    |                 |                   |
| Weighted Average                   | 2,4103%         | 4,4261%           |
| Minimum                            | 0,7490%         | 2,8500%           |
| Maximum                            | 5,8500%         | 5,7500%           |
| <b>Remaining Maturity (Months)</b> |                 |                   |
| Weighted Average                   | 262,04          | 335,41            |
| Minimum                            | 1,02            | 16,79             |
| Maximum                            | 399,01          | 475,79            |
| <b>Index (Distribution)</b>        |                 |                   |
| Euribor 1 año                      | 61,44%          | 52,58%            |
| Mibor 1 Año                        | 0,13%           | 0,12%             |
| Préstamos Hipotecarios Cajas       | 0,22%           | 0,19%             |
| Préstamos Hipotecarios Cajas TAE   | 38,19%          | 47,08%            |
| Tipo Activo C.E.C.A TAE            | 0,01%           | 0,01%             |
| Tipo Activo CECA                   | 0,02%           | 0,02%             |

## PREPAYMENTS

|                   | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|-------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly    | 0,6352%       | 0,4468%       | 0,4754%       | 0,3276%        | 0,7197%    |
| Annual Equivalent | 7,3621%       | 5,2317%       | 5,5583%       | 3,8614%        | 8,3023%    |

## GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 70,42   | 70,19             |
| Madrid                     | 11,92   | 12,33             |
| Comunidad Valenciana       | 7,47    | 7,62              |
| Baleares                   | 0,51    | 0,43              |
| Aragón                     | 0,85    | 1,25              |
| Andalucía                  | 2,16    | 1,89              |
| Murcia                     | 1,75    | 2,34              |
| Navarra                    | 0,93    | 0,82              |
| Rest of Autonomous Regions | 3,99    | 3,13              |

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## DELINQUENCY (< 3 MONTHS)

| Aging              | Number Mortgage Participations | Mature Debt         |                      |                     | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|--------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
|                    |                                | Principal           | Interests and Others | Totals              |                          | Principal              | %              |                     |
| Up to 30 days      | 155                            | 50.575,87 €         | 25.753,50 €          | 76.329,37 €         | 23.281.756,87 €          | 23.332.332,74 €        | 53,85%         | 69,0057%            |
| From 1 to 2 months | 82                             | 64.826,24 €         | 49.375,72 €          | 114.201,96 €        | 12.631.100,52 €          | 12.695.926,76 €        | 29,30%         | 74,7379%            |
| From 2 to 3 months | 49                             | 61.371,96 €         | 42.201,90 €          | 103.573,86 €        | 7.241.464,82 €           | 7.302.836,78 €         | 16,85%         | 74,7436%            |
| <b>Totals</b>      | <b>286</b>                     | <b>176.774,07 €</b> | <b>117.331,12 €</b>  | <b>294.105,19 €</b> | <b>43.154.322,21 €</b>   | <b>43.331.096,28 €</b> | <b>100,00%</b> | <b>71,5438%</b>     |

(1) Valuations exclusively for mortgage participations

## DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging                | Number Mortgage Participations | Mature Debt         |                      |                       | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|----------------------|--------------------------------|---------------------|----------------------|-----------------------|--------------------------|------------------------|----------------|---------------------|
|                      |                                | Principal           | Interests and Others | Totals                |                          | Principal              | %              |                     |
| Up to 30 days        | 56                             | 3.535,79 €          | 1.027,63 €           | 4.563,42 €            | 8.749.045,33 €           | 8.752.581,12 €         | 9,02%          | 72,6665%            |
| From 1 to 2 months   | 15                             | 2.777,55 €          | 1.529,57 €           | 4.307,12 €            | 1.588.922,84 €           | 1.591.700,39 €         | 1,64%          | 58,8007%            |
| From 2 to 3 months   | 14                             | 6.084,60 €          | 3.303,78 €           | 9.388,38 €            | 1.824.170,36 €           | 1.830.254,96 €         | 1,89%          | 62,0471%            |
| From 3 to 6 months   | 141                            | 194.864,09 €        | 164.036,83 €         | 358.900,92 €          | 22.922.831,51 €          | 23.117.695,60 €        | 23,83%         | 79,8549%            |
| From 6 to 12 months  | 212                            | 307.125,79 €        | 311.214,42 €         | 618.340,21 €          | 37.499.052,31 €          | 37.806.178,10 €        | 38,97%         | 81,9628%            |
| From 12 to 18 months | 143                            | 199.704,05 €        | 243.512,09 €         | 443.216,14 €          | 23.714.373,83 €          | 23.914.077,88 €        | 24,65%         | 85,8580%            |
| <b>Totals</b>        | <b>581</b>                     | <b>714.091,87 €</b> | <b>724.624,32 €</b>  | <b>1.438.716,19 €</b> | <b>96.298.396,18 €</b>   | <b>97.012.488,05 €</b> | <b>100,00%</b> | <b>80,4365%</b>     |

(1) Valuations exclusively for mortgage participations

## CREDIT ENHANCEMENT

|                                  | Current |                         |        | At Issue Date |                           |       |
|----------------------------------|---------|-------------------------|--------|---------------|---------------------------|-------|
|                                  | % Notes | Nominal                 | % CE   | % Notes       | Nominal                   | % CE  |
| SERIE A1                         | 0,00%   | 0,00€                   | 0,00%  | 12,29%        | 200.000.000,00€           | 9,05% |
| SERIE A2                         | 61,30%  | 451.611.318,56€         | 16,48% | 66,54%        | 1.083.200.000,00€         | 9,05% |
| SERIE A3                         | 19,05%  | 140.342.820,00€         | 16,48% | 12,29%        | 200.000.000,00€           | 9,05% |
| SERIE B                          | 7,17%   | 52.800.000,00€          | 9,03%  | 3,24%         | 52.800.000,00€            | 5,75% |
| SERIE C                          | 8,69%   | 64.000.000,00€          | 0,00%  | 3,93%         | 64.000.000,00€            | 1,75% |
| SERIE D                          | 3,80%   | 28.000.000,00€          | 0,00%  | 1,72%         | 28.000.000,00€            | 0,00% |
| <b>Totals</b>                    |         | <b>736.754.138,56 €</b> |        |               | <b>1.628.000.000,00 €</b> |       |
| <b>Theoretical Reserve Funds</b> |         | 28.000.000,00€          | 3,95%  |               | 28.000.000,00€            | 1,75% |
| <b>Real Reserve Funds</b>        |         | 8,81€                   | 0,00%  |               | 28.000.000,00€            | 1,75% |

## OTHER FINANCIAL OPERATIONS (Current)

|   | Balance         | Interest |
|---|-----------------|----------|
| <b>Assets</b>                                     |                 |          |
| <b>Guaranteed Interest C.</b>                     | 3.688.840,59 €  | 0,39%    |
| <b>Treasury account (Paying Ag)</b>               | 0,00 €          | 0,00%    |
| <b>Repayment account</b>                          | 0,00 €          | 0,00%    |
| <b>Principal WithHolding Account</b>              | 0,00 €          | 0,00%    |
| <b>Treasury account - IRS Collateral</b>          | 16.850.000,00 € | 0,39%    |
| <b>Liquidity Line (Limit) / Credit Line</b>       | 0,00 €          | 0,00%    |
| <b>Liabilities</b>                                |                 |          |
| <b>Subordinated Loan</b>                          | 0,00 €          | 0,00%    |
| <b>Loan Contract for Initial Expenses</b>         | 334.503,24 €    | 0,22%    |
| <b>Amount of the Liquidity Line / Credit Line</b> | 0,00 €          | 0,00%    |

## OTHER INFORMATION

|   | Accumulated      | Period         |
|---|------------------|----------------|
| <b>Consolidated accumulated losses of the portfolio</b><br>Principal, costs and interest condonation and losses for adjudication or sale of properties.   | 43.179.497,67 €  | 540.043,39 €   |
| <b>Cumulative Write-Off</b><br>Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor. | 273.600.704,08 € | 2.063.949,01 € |
| <b>Cumulative Write-Off recovery</b><br>Principal Outstanding recovery and recovery by the sale of adjudicated properties.  | 157.256.518,70 € | 416.316,09 €   |
| <b>Endowment shortfall amortization or bonds</b>  | 59.873.415,68 €  | 0,00 €         |
| <b>Delinquency Ratio</b><br>Principal Outstanding With Arrears > 90 Days / Principal Outstanding  | 13,1823%         | 0,0000%        |
| <b>Weighted Average of LTV Distribution / Valuations</b><br>Valuations exclusively for mortgage participations  | 69,6856%         | 81,6581%       |

## FORBEARANCE PERIOD INFORMATION

|   |                 |
|---|-----------------|
| <b>Principal Outstanding of Forbearance Period</b>            | 46.786.941,12 € |
| <b>Interest</b>   | 749.748,63 €    |
| <b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b> | 7,3864%         |

## INTEREST SWAP

| Swap             | Notional Principal | Interest     |
|------------------|--------------------|--------------|
| <b>Receiving</b> | To Determine       | 1,047036%    |
| <b>Paying</b>    | To Determine       | To Determine |

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## SITUATION PORTFOLIO

|   |                           |
|---|---------------------------|
| <b>Current Outstanding Portfolio</b>            | <b>643.572.931,83 €</b>   |
| Principal Outstanding currently paid            | 503.229.347,50 €          |
| Principal Outstanding with Arrears (< 3 months) | 43.331.096,28 €           |
| Principal Outstanding Doubtfully and Subjective | 97.012.488,05 €           |
| <b>Amortized Portfolio</b>                      | <b>889.948.135,07 €</b>   |
| Principal received from the constitution        | 909.010.623,79 €          |
| Interest capitalization of Forbearance Period   | -19.062.488,72 €          |
| <b>Current Outstanding of Defaulted Loans</b>   | <b>66.478.982,45 €</b>    |
| <b>Total Securitized</b>                        | <b>1.600.000.049,35 €</b> |

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

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Oficial Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

### INFORMATION CONTENT RESPONSIBILITY:

Gestión de Activos Titulizados, SGFT, S.A.

### THE EXECUTIVE DIRECTOR