

Monthly Report, May 2015

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	09/03/2007
Issue Date	09/03/2007
Disbursement Date	15/03/2007
Management Company	Gestión de Activos Titulizados, SGFT, SA
Administrator	CatalunyaCaixa
Guaranteed Interest C.	Barclays
Interest Swap	CECABANK
Subordinated Loan	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank

Managers	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank
Originator / Servicer	CatalunyaCaixa
Paying Agent	Barclays
Secondary Market	AIAF
Register of Book Securities	Iberclear
Depository	CatalunyaCaixa
Auditors	Deloitte & Touche
Deposit guarantee/liquidity	
Liquidity Line/Credit	

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	- %	0,00€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,04%	- % Date: 15-07-2015	17-01-2050		Aaa AAA	Aaa AAA
		0,00€	200.000.000,00€	15-1/4/7/10	Interests: -	15-1/4/7/10		AAA	AAA
SERIE A2 ES0345672010 Senior / Pass-Through	33,35%	33.347,14€ 10.832	100.000,00€ 10.832	Floating EURIB.3M+0,13%	0,141% Date: 15-07-2015	17-01-2050		B2 CCC	Aaa AAA
		361.216.220,48€	1.083.200.000,00€	15-1/4/7/10	Interests: 11,89 €	15-1/4/7/10		B	AAA
SERIE A3 ES0345672028 Senior / Pass-Through	56,13%	56.125,76€ 2.000	100.000,00€ 2.000	Floating EURIB.3M+0,16%	0,171% Date: 15-07-2015	17-01-2050		B2 CCC	Aaa AAA
		112.251.520,00€	200.000.000,00€	15-1/4/7/10	Interests: 24,26 €	15-1/4/7/10		B	AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	100.000,00€ 528	100.000,00€ 528	Floating EURIB.3M+0,26%	0,271% Date: 15-07-2015	17-01-2050		C D	Aa2 A
		52.800.000,00€	52.800.000,00€	15-1/4/7/10	Interests: 68,50 €	15-1/4/7/10		CC	A+
SERIE C ES0345672044 Subordinated / Pass-Through	100,00%	100.000,00€ 640	100.000,00€ 640	Floating EURIB.3M+0,50%	0,511% Date: 15-07-2015	17-01-2050		C D	Baa2 BBB
		64.000.000,00€	64.000.000,00€	15-1/4/7/10	Interests: 129,17 €	15-1/4/7/10		CC	BBB
SERIE D ES0345672051 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 280	100.000,00€ 280	Floating EURIB.3M+4,50%	4,511% Date: 15-07-2015	17-01-2050		C D	Caa3 CCC-
		28.000.000,00€	28.000.000,00€	15-1/4/7/10	Interests: 1140,28 €	15-1/4/7/10		C	CCC
Totals		618.267.740,48 €	1.628.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	4.439	10.635
Outstanding Balance	448.253.738,73€	1.600.000.049,35€
Average Loan	100.508,91€	150.434,99€
Minimum	208,91€	15.043,34€
Maximum	932.024,44€	1.562.669,08€
Interest		
Weighted Average	1,8742%	4,4261%
Minimum	0,4980%	2,8500%
Maximum	4,5140%	5,7500%
Remaining Maturity (Months)		
Weighted Average	240,72	335,29
Minimum	0,99	16,79
Maximum	377,03	475,79
Index (Distribution)		
Euribor 1 año	66,10%	52,58%
Mibor 1 Año	0,14%	0,12%
Préstamos Hipotecarios Cajas	0,00%	0,19%
Préstamos Hipotecarios Cajas TAE	0,00%	47,08%
Préstamos Hipotecarios Entidades	33,76%	0,00%
Tipo Activo C.E.C.A TAE	0,00%	0,01%
Tipo Activo CECA	0,00%	0,02%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,8566%	0,5938%	0,5298%	0,6043%	0,6440%
Annual Equivalent	9,8086%	6,8977%	6,1760%	7,0155%	7,4600%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	69,78	70,19
Madrid	11,87	12,33
Comunidad Valenciana	7,91	7,62
Baleares	0,65	0,43
Aragón	0,71	1,25
Andalucía	2,43	1,89
Murcia	1,59	2,34
Navarra	0,70	0,82
Rest of Autonomous Regions	4,36	3,13

DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	96	30.547,26 €	9.193,58 €	39.740,84 €	10.044.880,39 €	10.075.427,65 €	53,24%	8,7452%
From 1 to 2 months	48	36.185,66 €	14.887,32 €	51.072,98 €	5.934.956,85 €	5.971.142,51 €	31,55%	64,3922%
From 2 to 3 months	26	29.531,30 €	14.070,09 €	43.601,39 €	2.847.628,63 €	2.877.159,93 €	15,20%	66,7639%
Totals	170	96.264,22 €	38.150,99 €	134.415,21 €	18.827.465,87 €	18.923.730,09 €	100,00%	14,7056%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	38	992,71 €	437,18 €	1.429,89 €	5.520.100,86 €	5.521.093,57 €	12,11%	97,7989%
From 1 to 2 months	7	1.870,63 €	353,26 €	2.223,89 €	891.611,88 €	893.482,51 €	1,96%	120,8187%
From 2 to 3 months	2	221,98 €	19,36 €	241,34 €	99.557,37 €	99.779,35 €	0,22%	96,9658%
From 3 to 6 months	77	111.196,34 €	51.528,34 €	162.724,68 €	9.714.975,22 €	9.826.171,56 €	21,56%	74,2635%
From 6 to 12 months	91	125.282,41 €	75.648,77 €	200.931,18 €	13.225.463,44 €	13.350.745,85 €	29,29%	99,7047%
From 12 to 18 months	100	138.851,63 €	100.972,20 €	239.823,83 €	15.754.431,64 €	15.893.283,27 €	34,87%	135,8104%
Totals	315	378.415,70 €	228.959,11 €	607.374,81 €	45.206.140,41 €	45.584.556,11 €	100,00%	101,7344%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

Descripcion	% Notes	Current		At Issue Date		
		Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%
SERIE A2	58,42%	361.216.220,48€	19,79%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	18,16%	112.251.520,00€	19,79%	12,29%	200.000.000,00€	9,05%
SERIE B	8,54%	52.800.000,00€	10,84%	3,24%	52.800.000,00€	5,75%
SERIE C	10,35%	64.000.000,00€	0,00%	3,93%	64.000.000,00€	1,75%
SERIE D	4,53%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
Totals		618.267.740,48 €			1.628.000.000,00 €	
Theoretical Reserve Funds		28.000.000,00€	4,74%		28.000.000,00€	1,75%
Real Reserve Funds		53,56€	0,00%		28.000.000,00€	1,75%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	10.364.880,55 €	0,11%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	0,00 €	
DEPOSIT GUARANTEE	0,00 €	
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	334.503,24 €	0,00%
Amount of Liquidity Line/Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio		
Principal, costs and interest condonation and losses for adjudication or sale of properties.	53.767.899,61 €	40.123,87 €
Cumulative Write-Off		
Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	362.914.854,40 €	1.381.497,28 €
Cumulative Write-Off recovery		
Principal Outstanding recovery and recovery by the sale of adjudicated properties.	172.074.066,80 €	920.423,59 €
Endowment shortfall amortization or bonds	130.371.268,64 €	0,00 €
Delinquency Ratio		
Principal Outstanding With Arrears > 90 days / Principal Outstanding	8,7161%	0,0000%
Weighted Average of LTV Distribution / Valuations		
Valuations exclusively for mortgage participations	69,5295%	81,6581%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	4.686.769,04 €
Interest	52.725,74 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	1,0573%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	0,848451%
Paying	To Determine	To Determine

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SITUATION PORTFOLIO

Current Outstanding Portfolio	448.253.738,73 €
Principal Outstanding Currently Paid	383.745.452,53 €
Principal Outstanding with Arrears (< 3 months)	18.923.730,09 €
Principal Outstanding Doubtfully and Subjective	45.584.556,11 €
Amortized Portfolio	1.028.397.548,47 €
Principal Received from the Constitution	1.048.959.942,00 €
Interest Capitalization of Forbearance Period	-20.562.393,53 €
Current Outstanding of Default Loans	123.348.762,15 €
Number of default loans	1.375
Total Securitized	1.600.000.049,35 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41

info@gat-sgft.com www.gat-sgft.info

Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR