

Monthly Report, August 2015

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

Date of Constitution	09/03/2007
Issue Date	09/03/2007
Disbursement Date	15/03/2007
Management Company	Gestión de Activos Titulizados, SGFT, SA
Administrator	CatalunyaCaixa
Guaranteed Interest C.	Barclays
Interest Swap	CECABANK
Subordinated Loan	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank

Managers	CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank
Originator / Servicer	CatalunyaCaixa
Paying Agent	Barclays
Secondary Market	AIAF
Register of Book Securities	Iberclear
Depository	CatalunyaCaixa
Auditors	Deloitte & Touche
Deposit guarantee/liquidity	
Liquidity Line/Credit	

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 92 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345672002 Senior / Pass-Through	- %	0,00€ 2.000 0,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,04% 15-1/4/7/10	- % Date: 15-10-2015 Interests: -	17-01-2050	15-1/4/7/10	Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345672010 Senior / Pass-Through	32,01%	32.010,23€ 10.832 346.734.811,36€	100.000,00€ 10.832 1.083.200.000,00€	Floating EURIB.3M+0,13% 15-1/4/7/10	0,111% Date: 15-10-2015 Interests: 9,08 €	17-01-2050	15-1/4/7/10	B2 CCC B	Aaa AAA AAA
SERIE A3 ES0345672028 Senior / Pass-Through	53,88%	53.875,63€ 2.000 107.751.260,00€	100.000,00€ 2.000 200.000.000,00€	Floating EURIB.3M+0,16% 15-1/4/7/10	0,141% Date: 15-10-2015 Interests: 19,41 €	17-01-2050	15-1/4/7/10	B2 CCC B	Aaa AAA AAA
SERIE B ES0345672036 Mezzanine / Pass-Through	100,00%	100.000,00€ 528 52.800.000,00€	100.000,00€ 528 52.800.000,00€	Floating EURIB.3M+0,26% 15-1/4/7/10	0,241% Date: 15-10-2015 Interests: 61,59 €	17-01-2050	15-1/4/7/10	C D CC	Aa2 A A+
SERIE C ES0345672044 Subordinated / Pass-Through	100,00%	100.000,00€ 640 64.000.000,00€	100.000,00€ 640 64.000.000,00€	Floating EURIB.3M+0,50% 15-1/4/7/10	0,481% Date: 15-10-2015 Interests: 122,92 €	17-01-2050	15-1/4/7/10	C D CC	Baa2 BBB BBB
SERIE D ES0345672051 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 280 28.000.000,00€	100.000,00€ 280 28.000.000,00€	Floating EURIB.3M+4,50% 15-1/4/7/10	4,481% Date: 15-10-2015 Interests: 1145,14 €	17-01-2050	15-1/4/7/10	C D C	Caa3 CCC- CCC
Totals		599.286.071,36 €	1.628.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	4.359	10.635
Outstanding Balance	432.121.420,83€	1.600.000.049,35€
Average Loan	98.664,09€	150.434,99€
Minimum	238,95€	15.043,34€
Maximum	921.404,75€	1.562.669,08€
Interest		
Weighted Average	1,7539%	4,4261%
Minimum	0,4980%	2,8500%
Maximum	4,4440%	5,7500%
Remaining Maturity (Months)		
Weighted Average	238,29	335,38
Minimum	0,99	16,79
Maximum	376,02	477,80
Index (Distribution)		
Euribor 1 año	66,48%	52,58%
Mibor 1 Año	0,14%	0,12%
Préstamos Hipotecarios Cajas	0,00%	0,19%
Préstamos Hipotecarios Cajas TAE	0,00%	47,08%
Préstamos Hipotecarios Entidades	33,38%	0,00%
Tipo Activo C.E.C.A TAE	0,00%	0,01%
Tipo Activo CECA	0,00%	0,02%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,1501%	0,4994%	0,5405%	0,5556%	0,6328%
Annual Equivalent	1,7862%	5,8313%	6,2968%	6,4670%	7,3345%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	69,99	70,19
Madrid	11,87	12,33
Comunidad Valenciana	7,70	7,62
Baleares	0,67	0,43
Aragón	0,72	1,25
Andalucía	2,41	1,89
Murcia	1,59	2,34
Navarra	0,67	0,82
Rest of Autonomous Regions	4,38	3,13

DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	87	25.684,84 €	5.461,17 €	31.146,01 €	10.782.872,72 €	10.808.557,56 €	55,38%	9,5539%
From 1 to 2 months	42	34.353,99 €	10.456,02 €	44.810,01 €	5.494.204,14 €	5.528.558,13 €	28,32%	68,5320%
From 2 to 3 months	29	34.722,96 €	11.121,56 €	45.844,52 €	3.146.937,47 €	3.181.660,43 €	16,30%	60,1493%
Totals	158	94.761,79 €	27.038,75 €	121.800,54 €	19.424.014,33 €	19.518.776,12 €	100,00%	15,4415%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	44	532,13 €	0,00 €	532,13 €	5.933.527,50 €	5.934.059,63 €	15,01%	94,4214%
From 1 to 2 months	4	443,92 €	0,00 €	443,92 €	629.074,94 €	629.518,86 €	1,59%	127,6210%
From 2 to 3 months	4	208,81 €	108,01 €	316,82 €	262.815,66 €	263.024,47 €	0,67%	85,8787%
From 3 to 6 months	56	83.664,05 €	31.874,41 €	115.538,46 €	6.539.535,84 €	6.623.199,89 €	16,75%	69,9417%
From 6 to 12 months	89	126.785,81 €	68.806,80 €	195.592,61 €	12.807.162,90 €	12.933.948,71 €	32,72%	84,6170%
From 12 to 18 months	90	118.466,28 €	75.564,08 €	194.030,36 €	13.031.674,11 €	13.150.140,39 €	33,26%	116,8755%
Totals	287	330.101,00 €	176.353,30 €	506.454,30 €	39.203.790,95 €	39.533.891,95 €	100,00%	91,7474%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

Descripcion	% Notes	Current		At Issue Date		
		Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	12,29%	200.000.000,00€	9,05%
SERIE A2	57,86%	346.734.811,36€	20,45%	66,54%	1.083.200.000,00€	9,05%
SERIE A3	17,98%	107.751.260,00€	20,45%	12,29%	200.000.000,00€	9,05%
SERIE B	8,81%	52.800.000,00€	11,20%	3,24%	52.800.000,00€	5,75%
SERIE C	10,68%	64.000.000,00€	0,00%	3,93%	64.000.000,00€	1,75%
SERIE D	4,67%	28.000.000,00€	0,00%	1,72%	28.000.000,00€	0,00%
Totals		599.286.071,36 €			1.628.000.000,00 €	
Theoretical Reserve Funds		28.000.000,00€	4,90%		28.000.000,00€	1,75%
Real Reserve Funds		118,91€	0,00%		28.000.000,00€	1,75%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	5.648.783,08 €	0,00%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	0,00 €	
DEPOSIT GUARANTEE	0,00 €	
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	334.503,24 €	0,00%
Amount of Liquidity Line/Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio		
Principal, costs and interest condonation and losses for adjudication or sale of properties.	56.043.235,67 €	315.274,84 €
Cumulative Write-Off		
Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	368.262.113,21 €	2.065.207,49 €
Cumulative Write-Off recovery		
Principal Outstanding recovery and recovery by the sale of adjudicated properties.	175.273.646,54 €	-384.986,73 €
Endowment shortfall amortization or bonds	131.669.270,08 €	0,00 €
Delinquency Ratio		
Principal Outstanding With Arrears > 90 days / Principal Outstanding	7,5690%	0,0000%
Weighted Average of LTV Distribution / Valuations		
Valuations exclusively for mortgage participations	67,3725%	81,6581%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	4.295.735,55 €
Interest	55.310,14 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	1,0069%

INTEREST SWAP

Swap	Notional Principal	Interest
Receiving	To Determine	0,820124%
Paying	To Determine	To Determine

Monthly Report, August 2015

HIPOCAT 11 FTA Fondo de Titulización de Activos



SITUATION PORTFOLIO

Current Outstanding Portfolio	432.121.420,83 €
Principal Outstanding Currently Paid	373.068.752,76 €
Principal Outstanding with Arrears (< 3 months)	19.518.776,12 €
Principal Outstanding Doubtfully and Subjective	39.533.891,95 €
Amortized Portfolio	1.045.247.196,37 €
Principal Received from the Constitution	1.065.839.194,89 €
Interest Capitalization of Forbearance Period	-20.591.998,52 €
Current Outstanding of Default Loans	122.631.432,15 €
Number of default loans	1.387
Total Securitized	1.600.000.049,35 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41
info@gat-sgft.com www.gat-sgft.info

Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSIBILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.