

Monthly Report, April 2016

HIPOCAT 11 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

| | |
|-------------------------------|---|
| Date of Constitution | 09/03/2007 |
| Issue Date | 09/03/2007 |
| Disbursement Date | 15/03/2007 |
| Management Company | Gestión de Activos Titulizados, SGFT, SA |
| Administrator | CatalunyaCaixa |
| Guaranteed Interest C. | Societe Generale |
| Interest Swap | CECABANK |
| Subordinated Loan | CatalunyaCaixa |
| Lead Manager | CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank |

| | |
|------------------------------------|---|
| Managers | CatalunyaCaixa, JP Morgan, Natixis, UBS Investment Bank |
| Originator / Servicer | CatalunyaCaixa |
| Paying Agent | Societe Generale |
| Secondary Market | AIAF |
| Register of Book Securities | Iberclear |
| Depository | CatalunyaCaixa |
| Auditors | Deloitte & Touche |
| Deposit guarantee/liquidity | |
| Liquidity Line/Credit | |

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class ISIN Code Priority/Type Redemption | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type Frequency | Current Coupon Accrued Period 91 days Base: A/ 360 | Redemption | | Moody's / S&P / Fitch Ibca / DBRS | |
|--|--|---|--|---|---|---------------------------|------|--------------------------------------|---------------------|
| | Current Factor | Current | Original | | | Final Maturity | Next | Current | Original |
| SERIE A1 ES0345672002 Senior / Pass-Through | - % | 0,00€ 2.000 0,00€ | 100.000,00€ 2.000 200.000.000,00€ | Floating EURIB.3M+0,04% 15-1/4/7/10 | - % Date: 15-07-2016 Interests: - | 17-01-2050 15-1/4/7/10 | | Aaa AAA AAA | Aaa AAA AAA |
| SERIE A2 ES0345672010 Senior / Pass-Through | 29,33% | 29.329,01€ 10.832 317.691.836,32€ | 100.000,00€ 10.832 1.083.200.000,00€ | Floating EURIB.3M+0,13% 15-1/4/7/10 | -0,119% Date: 15-07-2016 Interests: 0,00 € | 17-01-2050 15-1/4/7/10 | | B2 CCC CCC | Aaa AAA AAA |
| SERIE A3 ES0345672028 Senior / Pass-Through | 49,36% | 49.362,91€ 2.000 98.725.820,00€ | 100.000,00€ 2.000 200.000.000,00€ | Floating EURIB.3M+0,16% 15-1/4/7/10 | -0,089% Date: 15-07-2016 Interests: 0,00 € | 17-01-2050 15-1/4/7/10 | | B2 CCC CCC | Aaa AAA AAA |
| SERIE B ES0345672036 Mezzanine / Pass-Through | 100,00% | 100.000,00€ 528 52.800.000,00€ | 100.000,00€ 528 52.800.000,00€ | Floating EURIB.3M+0,26% 15-1/4/7/10 | 0,011% Date: 15-07-2016 Interests: 2,78 € | 17-01-2050 15-1/4/7/10 | | C D CC | Aa2 A A+ |
| SERIE C ES0345672044 Subordinated / Pass-Through | 100,00% | 100.000,00€ 640 64.000.000,00€ | 100.000,00€ 640 64.000.000,00€ | Floating EURIB.3M+0,50% 15-1/4/7/10 | 0,251% Date: 15-07-2016 Interests: 63,45 € | 17-01-2050 15-1/4/7/10 | | C D CC | Baa2 BBB BBB |
| SERIE D ES0345672051 Equity / Due to cash Reserve reduction | 100,00% | 100.000,00€ 280 28.000.000,00€ | 100.000,00€ 280 28.000.000,00€ | Floating EURIB.3M+4,50% 15-1/4/7/10 | 4,251% Date: 15-07-2016 Interests: 1074,56 € | 17-01-2050 15-1/4/7/10 | | C D C | Caa3 CCC- CCC |
| Totals | | 561.217.656,32 € | 1.628.000.000,00 € | | | | | | |

COLLATERAL: TYPE OF GROUPED ASSETS

| General | Current | Constitution Date |
|------------------------------------|-----------------|-------------------|
| Count Principal | | |
| Number | 4.145 | 10.635 |
| Outstanding Balance | 393.612.539,98€ | 1.600.000.049,35€ |
| Average Loan | 94.501,36€ | 150.434,99€ |
| Minimum | 311,16€ | 15.043,34€ |
| Maximum | 889.100,39€ | 1.562.669,08€ |
| Interest | | |
| Weighted Average | 1,4753% | 4,4261% |
| Minimum | 0,2420% | 2,8500% |
| Maximum | 3,7770% | 5,7500% |
| Remaining Maturity (Months) | | |
| Weighted Average | 232,09 | 337,36 |
| Minimum | 1,02 | 21,82 |
| Maximum | 368,03 | 475,79 |
| Index (Distribution) | | |
| Euribor 1 año | 66,86% | 52,58% |
| Mibor 1 Año | 0,12% | 0,12% |
| Préstamos Hipotecarios Cajas | 0,00% | 0,19% |
| Préstamos Hipotecarios Cajas TAE | 0,00% | 47,08% |
| Préstamos Hipotecarios Entidades | 33,02% | 0,00% |
| Tipo Activo C.E.C.A TAE | 0,00% | 0,01% |
| Tipo Activo CECA | 0,00% | 0,02% |

PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------|------------------|------------------|------------------|-------------------|------------|
| Single Monthly | 0,4021% | 0,4121% | 0,4107% | 0,4690% | 0,6026% |
| Annual Equivalent | 4,7195% | 4,8348% | 4,8188% | 5,4849% | 6,9959% |

GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|----------------------------|---------|----------------------|
| Catalunya | 71,03 | 70,19 |
| Madrid | 10,91 | 12,33 |
| Comunidad Valenciana | 7,67 | 7,62 |
| Baleares | 0,65 | 0,43 |
| Aragón | 0,76 | 1,25 |
| Andalucía | 2,31 | 1,89 |
| Murcia | 1,55 | 2,34 |
| Navarra | 0,63 | 0,82 |
| Rest of Autonomous Regions | 4,49 | 3,13 |

DELINQUENCY (< 3 MONTHS)

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|--------------------|--------------------------------|--------------------|----------------------|--------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interests and Others | Totals | | Principal | % | |
| Up to 30 days | 70 | 22.113,79 € | 5.410,17 € | 27.523,96 € | 7.738.395,50 € | 7.760.509,29 € | 57,07% | 54,4840% |
| From 1 to 2 months | 35 | 29.728,68 € | 7.638,19 € | 37.366,87 € | 4.740.304,49 € | 4.770.033,17 € | 35,08% | 73,1927% |
| From 2 to 3 months | 9 | 10.361,67 € | 3.704,33 € | 14.066,00 € | 1.058.353,86 € | 1.068.715,53 € | 7,86% | 63,0530% |
| Totals | 114 | 62.204,14 € | 16.752,69 € | 78.956,83 € | 13.537.053,85 € | 13.599.257,99 € | 100,00% | 60,5643% |

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|----------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interests and Others | Totals | | Principal | % | |
| Up to 30 days | 48 | 4.123,29 € | 505,03 € | 4.628,32 € | 6.721.846,64 € | 6.725.969,93 € | 26,01% | 66,1272% |
| From 1 to 2 months | 9 | 9.893,72 € | 1.387,90 € | 11.281,62 € | 1.894.716,45 € | 1.904.610,17 € | 7,36% | 85,7958% |
| From 2 to 3 months | 2 | 60,54 € | 0,00 € | 60,54 € | 379.040,03 € | 379.100,57 € | 1,47% | 56,8944% |
| From 3 to 6 months | 28 | 34.478,86 € | 11.303,35 € | 45.782,21 € | 2.668.351,86 € | 2.702.830,72 € | 10,45% | 64,4047% |
| From 6 to 12 months | 57 | 93.752,89 € | 29.864,08 € | 123.616,97 € | 6.284.359,86 € | 6.378.112,75 € | 24,66% | 69,7529% |
| From 12 to 18 months | 56 | 95.092,16 € | 54.539,02 € | 149.631,18 € | 7.678.089,13 € | 7.773.181,29 € | 30,05% | 83,7559% |
| Totals | 200 | 237.401,46 € | 97.599,38 € | 335.000,84 € | 25.626.403,97 € | 25.863.805,43 € | 100,00% | 72,5044% |

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

| Descripcion | % Notes | Current | | At Issue Date | | |
|----------------------------------|---------|-------------------------|--------|---------------|---------------------------|-------|
| | | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE A1 | 0,00% | 0,00€ | 0,00% | 12,29% | 200.000.000,00€ | 9,05% |
| SERIE A2 | 56,61% | 317.691.836,32€ | 21,90% | 66,54% | 1.083.200.000,00€ | 9,05% |
| SERIE A3 | 17,59% | 98.725.820,00€ | 21,90% | 12,29% | 200.000.000,00€ | 9,05% |
| SERIE B | 9,41% | 52.800.000,00€ | 12,00% | 3,24% | 52.800.000,00€ | 5,75% |
| SERIE C | 11,40% | 64.000.000,00€ | 0,00% | 3,93% | 64.000.000,00€ | 1,75% |
| SERIE D | 4,99% | 28.000.000,00€ | 0,00% | 1,72% | 28.000.000,00€ | 0,00% |
| Totals | | 561.217.656,32 € | | | 1.628.000.000,00 € | |
| Theoretical Reserve Funds | | 28.000.000,00€ | 5,25% | | 28.000.000,00€ | 1,75% |
| Real Reserve Funds | | 109,34€ | 0,00% | | 28.000.000,00€ | 1,75% |

OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|--------------------------------------|----------------|----------|
| Assets | | |
| Guaranteed Interest C. | 2.403.559,46 € | 0,00% |
| Treasury account (Paying Ag) | 0,00 € | 0,00% |
| Repayment account | 0,00 € | 0,00% |
| Principal WithHolding Account | 0,00 € | 0,00% |
| Treasury account - IRS Collateral | 0,00 € | 0,00% |
| LIQUIDITY LINE/CREDIT LINE (LIMIT) | 0,00 € | 0,00% |
| CASH ADVANCE DEPOSIT AGREEMENT | 0,00 € | |
| DEPOSIT GUARANTEE | 0,00 € | |
| Liabilities | | |
| Subordinated Loan | 0,00 € | 0,00% |
| Loan Contract for Initial Expenses | 334.503,24 € | 0,00% |
| Amount of Liquidity Line/Credit Line | 0,00 € | 0,00% |
| Loan B | 0,00 € | 0,00% |

OTHER INFORMATION

| | Accumulated | Period |
|---|------------------|----------------|
| Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties. | 61.627.070,42 € | 788.222,85 € |
| Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor. | 381.063.242,44 € | 1.041.444,31 € |
| Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties. | 184.070.414,25 € | 882.662,08 € |
| Endowment shortfall amortization or bonds | 137.162.570,88 € | 0,00 € |
| Delinquency Ratio Principal Outstanding With Arrears > 90 days / Principal Outstanding | 4,2819% | 0,0000% |
| Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations | 63,1745% | 81,6581% |

FORBEARANCE PERIOD INFORMATION

| | |
|--|----------------|
| Principal Outstanding of Forbearance Period | 2.729.502,75 € |
| Interest | 22.682,33 € |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 0,6992% |

INTEREST SWAP

| Swap | Notional Principal | Interest |
|-----------|--------------------|--------------|
| Receiving | To Determine | 0,593837% |
| Paying | To Determine | To Determine |

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SITUATION PORTFOLIO

| | |
|---|---------------------------|
| Current Outstanding Portfolio | 393.612.539,98 € |
| Principal Outstanding Currently Paid | 354.149.476,56 € |
| Principal Outstanding with Arrears (< 3 months) | 13.599.257,99 € |
| Principal Outstanding Doubtfully and Subjective | 25.863.805,43 € |
| Amortized Portfolio | 1.087.667.790,89 € |
| Principal Received from the Constitution | 1.108.314.138,75 € |
| Interest Capitalization of Forbearance Period | -20.646.347,86 € |
| Current Outstanding of Default Loans | 118.719.718,48 € |
| Number of default loans | 1.422 |
| Total Securitized | 1.600.000.049,35 € |

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSABILITY:

THE EXECUTIVE DIRECTOR

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