GAT ICO-FTVPO 1 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2022
Currency: EUR

Constitution date
06/19/2009

VAT Reg. no.
V65102576

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA
Banco Sabadell

Servicer
BBVA
Banco Sabadell

Lead Managers
Caixa Catalunya
Caixa Manresa
Caixa Penedès
Caixa Terrasa
Calyon

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Cecabank

Assets Custodian
BBVA
Banco Sabadell

Fund Auditor
KPMG Auditores

Start-up Loan
BBVA
Banco Sabadell

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series AG ES0341068007	06/19/2009 3,316	4,093.34 13,573,515.44 4.09%	100,000.00 331,600,000.00	Floating 3-M Euribor+0.500% 20.Mar/Jun/Sep/Dec	0.0000% 03/21/2022 0.000000 Gross 0.000000 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	AAA Aaa
Series B (CA) ES0341068015	06/19/2009 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	0.2110% 03/21/2022 53.336111 Gross 43.202250 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2
Series B (CM) ES0341068023	06/19/2009 33	100,000.00 3,300,000.00 100.00%	100,000.00 3,300,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	0.2110% 03/21/2022 53.336111 Gross 43.202250 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2
Series B (CP) ES0341068031	06/19/2009 27	42,504.09 1,147,610.43 42.50%	100,000.00 2,700,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	0.2110% 03/21/2022 22.670029 Gross 18.362723 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2
Series B (CT) ES0341068049	06/19/2009 20	64,922.09 1,298,441.80 64.92%	100,000.00 2,000,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	0.2110% 03/21/2022 34.626918 Gross 28.047804 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2
Series C (CA) ES0341068056	06/19/2009 32	100,000.00 3,200,000.00 100.00%	100,000.00 3,200,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	1.4110% 03/21/2022 356.669444 Gross 288.902250 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf A3 (sf)	BBB Ba2
Series C (CM) ES0341068064	06/19/2009 23	100,000.00 2,300,000.00 100.00%	100,000.00 2,300,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	1.4110% 03/21/2022 356.669444 Gross 288.902250 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf A1 (sf)	BBB Ba2
Series C (CP) ES0341068072	06/19/2009 15	100,000.00 1,500,000.00 100.00%	100,000.00 1,500,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	1.4110% 03/21/2022 356.669444 Gross 288.902250 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf A2 (sf)	BBB Ba2
Series C (CT) ES0341068080	06/19/2009 15	100,000.00 1,500,000.00 100.00%	100,000.00 1,500,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	1.4110% 03/21/2022 356.669444 Gross 288.902250 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf Aa1 (sf)	BBB Ba2
Series D (CA) ES0341068098	06/19/2009 61	51,936.20 3,168,108.20 51.94%	100,000.00 6,100,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	4.4110% 03/21/2022 579.090073 Gross 469.062959 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C
Series D (CM) ES0341068106	06/19/2009 25	86,926.49 2,173,162.25 86.93%	100,000.00 2,500,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	4.4110% 03/21/2022 969.232778 Gross 785.078550 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C
Series D (CP) ES0341068114	06/19/2009 16	56,200.51 899,208.16 56.20%	100,000.00 1,600,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	4.4110% 03/21/2022 626.637248 Gross 507.576171 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C
Series D (CT) ES0341068122	06/19/2009 14	72,914.96 1,020,809.44 72.91%	100,000.00 1,400,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	4.4110% 03/21/2022 813.003829 Gross 658.533101 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C
Total		44,880,855.72	369.500.000,00						

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Fund Auditor
KPMG Auditores

Start-up Loan
BBVA
Banco Sabadell

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series AG	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	0.86	0.84	0.82	0.80	0.78	0.76	0.75	0.73
			Date	10/28/2022	10/21/2022	10/14/2022	10/07/2022	09/30/2022	09/25/2022	09/19/2022	09/14/2022
		Final Maturity	Years	1.75	1.75	1.75	1.75	1.75	1.50	1.50	1.50
			Date	09/20/2023	09/20/2023	09/20/2023	09/20/2023	09/20/2023	06/20/2023	06/20/2023	06/20/2023
Series B (CA)	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	2.79	2.74	2.69	2.64	2.60	2.55	2.51	2.46
			Date	10/01/2024	09/13/2024	08/26/2024	08/10/2024	07/25/2024	07/08/2024	06/21/2024	06/05/2024
		Final Maturity	Years	4.25	4.25	4.00	4.00	4.00	4.00	3.75	3.75
			Date	03/20/2026	03/20/2026	12/20/2025	12/20/2025	12/20/2025	12/20/2025	09/20/2025	09/20/2025
Series B (CM)	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	6.25	6.13	6.01	5.89	5.78	5.67	5.57	5.46
			Date	03/19/2028	02/03/2028	12/23/2027	11/09/2027	09/29/2027	08/21/2027	07/13/2027	06/04/2027
		Final Maturity	Years	10.51	10.51	10.51	10.51	10.51	10.51	10.51	10.51
			Date	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
Series B (CP)	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	10.51	10.51	10.51	10.51	10.51	10.51	10.51	10.51
			Date	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
		Final Maturity	Years	10.51	10.51	10.51	10.51	10.51	10.51	10.51	10.51
			Date	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
Series B (CT)	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	2.01	1.97	1.93	1.89	1.84	1.81	1.77	1.74
			Date	12/24/2023	12/09/2023	11/23/2023	11/08/2023	10/24/2023	10/11/2023	09/28/2023	09/15/2023
		Final Maturity	Years	3.00	3.00	3.00	3.00	2.75	2.75	2.75	2.75
			Date	12/20/2024	12/20/2024	12/20/2024	12/20/2024	09/20/2024	09/20/2024	09/20/2024	09/20/2024
Series C (CA)	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	5.27	5.16	5.05	4.95	4.85	4.74	4.65	4.55
			Date	03/29/2027	02/15/2027	01/06/2027	11/29/2026	10/24/2026	09/16/2026	08/12/2026	07/09/2026
		Final Maturity	Years	10.51	10.51	10.51	10.51	10.51	10.51	10.51	10.51
			Date	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
Series C (CM)	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	10.51	10.51	10.51	10.51	10.51	10.51	10.51	10.51
			Date	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
		Final Maturity	Years	10.51	10.51	10.51	10.51	10.51	10.51	10.51	10.51
			Date	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
Series C (CP)	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	0.66	0.65	0.64	0.63	0.62	0.61	0.60	0.59
			Date	08/17/2022	08/13/2022	08/09/2022	08/06/2022	08/02/2022	07/30/2022	07/26/2022	07/22/2022
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
			Date	03/20/2023	03/20/2023	03/20/2023	03/20/2023	03/20/2023	03/20/2023	03/20/2023	03/20/2023
Series C (CT)	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	3.12	3.07	3.02	2.97	2.92	2.87	2.82	2.78
			Date	02/02/2025	01/14/2025	12/26/2024	12/07/2024	11/19/2024	11/02/2024	10/16/2024	09/29/2024
		Final Maturity	Years	10.51	10.51	10.51	10.51	10.51	10.51	10.51	10.51
			Date	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
Series D (CA)	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	10.51	10.51	10.51	10.51	10.51	10.51	10.51	10.51
			Date	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
		Final Maturity	Years	10.51	10.51	10.51	10.51	10.51	10.51	10.51	10.51
			Date	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
Series D (CM)	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	0.60	0.59	0.58	0.57	0.56	0.55	0.55	0.54
			Date	07/27/2022	07/23/2022	07/20/2022	07/16/2022	07/12/2022	07/10/2022	07/07/2022	07/05/2022
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
			Date	03/20/2023	03/20/2023	03/20/2023	03/20/2023	12/20/2022	12/20/2022	12/20/2022	12/20/2022
Series D (CP)	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	2.89	2.84	2.79	2.74	2.69	2.64	2.59	2.55
			Date	11/08/2024	10/20/2024	10/01/2024	09/13/2024	08/26/2024	08/09/2024	07/22/2024	07/05/2024
		Final Maturity	Years	10.51	10.51	10.51	10.51	10.51	10.51	10.51	10.51
			Date	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
Series D (CT)	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022	03/20/2022
	Without optional redemption *	Average life	Years	10.51	10.51	10.51	10.51	10.51	10.51	10.51	10.51
			Date	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
		Final Maturity	Years	10.51	10.51	10.51	10.51	10.51	10.51	10.51	10.51
			Date	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
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GAT ICO-FTVPO 1 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2022
Currency: EUR

Constitution date
06/19/2009

VAT Reg. no.
V65102576

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA
Banco Sabadell

Servicer
BBVA
Banco Sabadell

Lead Managers
Caixa Catalunya
Caixa Manresa
Caixa Penedès
Caixa Terrasa
Calyon

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Cecabank

Assets Custodian
BBVA
Banco Sabadell

Fund Auditor
KPMG Auditores

Start-up Loan
BBVA
Banco Sabadell

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series AG	30.24%	13,573,515.44	80.82%	89.74%	331,600,000.00	10.59%
Series B (CA)	21.84%	9,800,000.00	47.62%	2.65%	9,800,000.00	4.74%
Series B (CM)	7.35%	3,300,000.00	74.98%	0.89%	3,300,000.00	7.25%
Series B (CP)	2.56%	1,147,610.43	86.29%	0.73%	2,700,000.00	5.67%
Series B (CT)	2.89%	1,298,441.80	78.07%	0.54%	2,000,000.00	7.11%
Series C (CA)	7.13%	3,200,000.00	23.00%	0.87%	3,200,000.00	3.11%
Series C (CM)	5.12%	2,300,000.00	33.91%	0.62%	2,300,000.00	3.78%
Series C (CP)	3.34%	1,500,000.00	29.64%	0.41%	1,500,000.00	2.93%
Series C (CT)	3.34%	1,500,000.00	24.47%	0.41%	1,500,000.00	3.43%
Series D (CA)	7.06%	3,168,108.20	0.00%	1.65%	6,100,000.00	0.00%
Series D (CM)	4.84%	2,173,162.25	0.00%	0.68%	2,500,000.00	0.00%
Series D (CP)	2.00%	899,208.16	0.00%	0.43%	1,600,000.00	0.00%
Series D (CT)	2.27%	1,020,809.44	0.00%	0.38%	1,400,000.00	0.00%
Issue of Bonds		44,880,855.72			369,500,000.00	
Reserve Fund	16.90%	6,358,621.83		3.24%	11,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		9,563,978.89	-0.500%
Servicer ppal collect not yet credited		244,279.96	
Servicer ints collect not yet credited		10,987.79	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		1,727,737.56	0.000%

Collateral: Residential mortgage loans (MCs)

General

	Current	At constitution date
Count	2,941	7,767
Principal		
Principal outstanding	34,468,797.44	357,900,194.81
Average loan	11,720.09	46,079.59
Minimum	0.49	2,077.27
Maximum	83,068.92	562,528.17
Interest rate		
Weighted average (wac)	1.47%	4.29%
Minimum	1.42%	2.97%
Maximum	2.57%	5.01%
Final maturity		
Weighted average (WARM) (months)	53	173
Minimum	03/01/2022	01/10/2010
Maximum	11/22/2032	04/27/2033
Index (principal outstanding distribution)		
Housing Plan 1992-1995	0.00%	1.99%
Housing Plan 1996-1999	3.52%	6.54%
Housing Plan 1998-2001	5.49%	30.59%
Housing Plan 2002-2005	76.76%	56.78%
Housing Plan 2005-2008	14.23%	4.09%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	32.76	6.46	0.19	8.13
10.01 - 20%	33.23	14.86	2.05	15.86
20.01 - 30%	16.46	24.77	4.59	25.80
30.01 - 40%	7.34	34.30	5.32	35.31
40.01 - 50%	3.10	45.06	9.34	45.36
50.01 - 60%	6.46	53.41	25.01	56.29
60.01 - 70%	0.64	65.28	35.17	64.54
70.01 - 80%			18.33	73.13
Weighted average (WALTV)		18.92		57.83
Minimum		0.00		3.43
Maximum		68.95		78.36

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.43%	0.47%	0.42%	0.36%
Annual Percentage Rate (CPR)	6.48%	5.09%	5.49%	4.89%	4.18%

Geographic distribution

	Current	At constitution date
Andalucia	6.44%	3.04%
Aragon		0.10%
Balearic Islands	0.93%	0.88%
Castilla-La Mancha	1.07%	0.69%
Castilla-Leon	0.14%	0.10%
Catalonia	73.64%	76.51%
Extremadura	5.46%	6.11%
Galicia	2.41%	1.56%
La Rioja	1.26%	0.89%
Madrid	6.44%	5.70%
Murcia		0.35%
Valencia	2.22%	4.06%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	118	34,327.79	1,578.33	0.00	35,906.12	13.91	1,595,985.53	1,631,891.65	73.36	11.98
from > 1 to = 2 months	9	6,398.27	269.93	0.00	6,668.20	2.58	115,132.10	121,800.30	5.48	9.48
from > 2 to = 3 months	11	9,247.47	342.91	0.00	9,590.38	3.71	130,696.41	140,286.79	6.31	10.36
from > 3 to = 6 months	1	2,685.61	66.95	0.00	2,752.56	1.07	5,503.51	8,256.07	0.37	5.00
from > 6 to < 12 months	2	7,956.63	83.79	0.00	8,040.42	3.11	10,231.71	18,272.13	0.82	5.45
from = 12 to = 18 months	5	31,847.03	1,454.18	0.00	33,301.21	12.90	52,857.32	86,158.53	3.87	16.43
from > 18 to < 24 months	1	2,611.79	0.03	0.00	2,611.82	1.01	0.00	2,611.82	0.12	2.19
from ≥ 2 years	10	149,923.84	9,358.35	0.00	159,282.19	61.70	55,807.58	215,089.77	9.67	19.40
Subtotal	157	244,998.43	13,154.47	0.00	258,152.90	100.00	1,966,214.16	2,224,367.06	100.00	12.01
Defaulted, out of the pool										
Delinquencies ≥ 12 m	11	320,586.54	1,585.64	1,003.96	323,176.14	100.00	0.00	323,176.14	100.00	
Subtotal	11	320,586.54	1,585.64	1,003.96	323,176.14	100.00	0.00	323,176.14	100.00	0.00
Total	168	565,584.97	14,740.11	1,003.96	581,329.04		1,966,214.16	2,547,543.20		

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