

Brief report

Date: 05/31/2026  
 Currency: EUR

Constitution date  
 06/19/2009

VAT Reg. no.  
 V65102576

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA  
 Banco Sabadell

Servicer  
 BBVA  
 Banco Sabadell

Lead Managers  
 Caixa Catalunya  
 Caixa Manresa  
 Caixa Penedès  
 Caixa Terrasa  
 Calyon

Bond Paying Agent  
 Société Générale

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Swap  
 Cecabank

Assets Custodian  
 BBVA  
 Banco Sabadell

Fund Auditor  
 KPMG Auditores

Start-up Loan  
 BBVA  
 Banco Sabadell

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's	Current	Original
Series AG ES0341068007	06/19/2009 3,316		100,000.00 331,600,000.00	Floating 3-M Euribor+0.500% 20.Mar/Jun/Sep/Dec	06/22/2026	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	AAA Aaa	
Series B (CA) ES0341068015	06/19/2009 98		100,000.00 9,800,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	06/22/2026	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aaa (sf)	A A2	
Series B (CM) ES0341068023	06/19/2009 33		100,000.00 3,300,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	06/22/2026	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2	
Series B (CP) ES0341068031	06/19/2009 27		100,000.00 2,700,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	06/22/2026	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2	
Series B (CT) ES0341068049	06/19/2009 20		100,000.00 2,000,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	06/22/2026	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2	
Series C (CA) ES0341068056	06/19/2009 32	84.638.07 2,708,418.24 84.64%	100,000.00 3,200,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	4.1210% 06/22/2026 910.738548 Gross 737.698224 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A+sf Aaa (sf)	BBB Ba2	
Series C (CM) ES0341068064	06/19/2009 23	47,009.82 1,081,225.86 47.01%	100,000.00 2,300,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	4.1210% 06/22/2026 505.843945 Gross 409.733595 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A+sf Aaa (sf)	BBB Ba2	
Series C (CP) ES0341068072	06/19/2009 15	15,703.23 235,548.45 15.70%	100,000.00 1,500,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	4.1210% 06/22/2026 168.972862 Gross 136.868018 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A+sf Aaa (sf)	BBB Ba2	
Series C (CT) ES0341068080	06/19/2009 15	14,476.27 217,144.05 14.48%	100,000.00 1,500,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	4.1210% 06/22/2026 155.770295 Gross 126.173939 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A+sf Aaa (sf)	BBB Ba2	
Series D (CA) ES0341068098	06/19/2009 61	51,936.20 3,168,108.20 51.94%	100,000.00 6,100,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	7.1210% 06/22/2026 965.687276 Gross 782.206694 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C	
Series D (CM) ES0341068106	06/19/2009 25	86,926.49 2,173,162.25 86.93%	100,000.00 2,500,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	7.1210% 06/22/2026 1,616.287009 Gross 1,309.192477 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C	
Series D (CP) ES0341068114	06/19/2009 16	56,200.51 899,208.16 56.20%	100,000.00 1,600,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	7.1210% 06/22/2026 1,044.976672 Gross 846.431104 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. n.c.	n.c. C	
Series D (CT) ES0341068122	06/19/2009 14	72,914.96 1,020,809.44 72.91%	100,000.00 1,400,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	7.1210% 06/22/2026 1,355.760512 Gross 1,098.166015 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C	
Total		11,503,624.65	369,500,000.00							

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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Additional information  
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 Official register CNMV: C/ Edison, 4 - 28006 Madrid [www.cnmv.com](http://www.cnmv.com)

# GAT ICO-FTVPO 1 Fondo de Titulización Hipotecaria



## Brief report

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Fund Auditor  
KPMG Auditores

Start-up Loan  
BBVA  
Banco Sabadell

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series C (CA)	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026
	Without optional redemption *	Average life	Years	2,15	2,11	2,07	2,04	2,00	1,96	1,93	1,89
		Final Maturity	Years	05/13/2028	04/29/2028	04/15/2028	04/01/2028	03/18/2028	03/05/2028	02/21/2028	02/09/2028
Series C (CM)	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026
	Without optional redemption *	Average life	Years	2,77	2,71	2,66	2,61	2,56	2,51	2,47	2,42
		Final Maturity	Years	12/23/2028	12/04/2028	11/15/2028	10/28/2028	10/10/2028	09/22/2028	09/05/2028	08/19/2028
Series C (CP)	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026
	Without optional redemption *	Average life	Years	2,73	2,68	2,63	2,58	2,53	2,48	2,43	2,39
		Final Maturity	Years	12/10/2028	11/21/2028	11/02/2028	10/15/2028	09/27/2028	09/10/2028	08/24/2028	08/07/2028
Series C (CT)	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026
	Without optional redemption *	Average life	Years	1,72	1,68	1,65	1,62	1,59	1,56	1,54	1,51
		Final Maturity	Years	12/06/2027	11/24/2027	11/13/2027	11/02/2027	10/22/2027	10/11/2027	10/01/2027	09/21/2027
Series D (CA)	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026
	Without optional redemption *	Average life	Years	6,26	6,26	6,26	6,26	6,26	6,26	6,26	6,26
		Final Maturity	Years	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
Series D (CM)	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026
	Without optional redemption *	Average life	Years	6,26	6,26	6,26	6,26	6,26	6,26	6,26	6,26
		Final Maturity	Years	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
Series D (CP)	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026
	Without optional redemption *	Average life	Years	6,26	6,26	6,26	6,26	6,26	6,26	6,26	6,26
		Final Maturity	Years	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032
Series D (CT)	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026	06/20/2026
	Without optional redemption *	Average life	Years	6,26	6,26	6,26	6,26	6,26	6,26	6,26	6,26
		Final Maturity	Years	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032	06/20/2032

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series AG	0.00%	0.00	252.56%	89.74%	331,600,000.00
Series B (CA)	0.00%	0.00	212.61%	2.65%	9,800,000.00
Series B (CM)	0.00%	0.00	277.78%	0.89%	3,300,000.00
Series B (CP)	0.00%	0.00	439.63%	0.73%	2,700,000.00
Series B (CT)	0.00%	0.00	422.37%	0.54%	2,000,000.00
Series C (CA)	23.54%	2,708,418.24	112.61%	0.87%	3,200,000.00
Series C (CM)	9.40%	1,081,225.86	177.78%	0.62%	2,300,000.00
Series C (CP)	2.05%	235,548.45	339.63%	0.41%	1,500,000.00
Series C (CT)	1.89%	217,144.05	322.37%	0.41%	1,500,000.00
Series D (CA)	27.54%	3,168,108.20	0.00%	1.65%	6,100,000.00
Series D (CM)	18.89%	2,173,162.25	0.00%	0.68%	2,500,000.00
Series D (CP)	7.82%	899,208.16	0.00%	0.43%	1,600,000.00
Series D (CT)	8.87%	1,020,809.44	0.00%	0.38%	1,400,000.00
Issue of Bonds		11,503,624.65			369,500,000.00
Reserve Fund	152.56%	6,472,166.70	3.24%		11,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,931,298.77	1.920%	
Servicer ppal collect not yet credited	28,092.90		
Servicer ints collect not yet credited	242.08		
Liabilities	Available	Balance	Interest
Start-up Loan		1,727,737.56	1.949%

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### Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	418	7,767	
Principal			
Principal outstanding	3,732,059.39	357,900,194.81	
Average loan	8,928.37	46,079.59	
Minimum	17.63	2,077.27	
Maximum	50,393.51	562,528.17	
Interest rate			
Weighted average (wac)	2.64%	4.29%	
Minimum	1.71%	2.97%	
Maximum	3.74%	5.01%	
Final maturity			
Weighted average (WARM) (months)	56	173	
Minimum	06/06/2026	01/10/2010	
Maximum	11/22/2032	04/27/2033	
Index (principal outstanding distribution)			
Housing Plan 1992-1995	0.00%	1.99%	
Housing Plan 1996-1999	0.01%	6.54%	
Housing Plan 1998-2001	0.00%	30.59%	
Housing Plan 2002-2005	26.29%	56.78%	
Housing Plan 2005-2008	73.70%	4.09%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	27.38	4.44	0.19	8.13
10.01 - 20%	7.00	15.18	2.05	15.86
20.01 - 30%	25.00	24.69	4.59	25.80
30.01 - 40%	39.14	33.37	5.32	35.31
40.01 - 50%	1.48	41.36	9.34	45.36
50.01 - 60%			25.01	56.29
60.01 - 70%			35.17	64.54
70.01 - 80%			18.33	73.13
Weighted average (WALTV)	22.12		57.83	
Minimum	0.01		3.43	
Maximum	41.48		78.36	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.05%	0.15%	0.18%	0.18%	0.36%
Annual Percentage Rate (CPR)	0.59%	1.78%	2.13%	2.12%	4.20%

Geographic distribution		
	Current	At constitution date
Andalucia	7.16%	3.04%
Aragon		0.10%
Balearic Islands	0.01%	0.88%
Castilla-La Mancha	1.50%	0.69%
Castilla-Leon		0.10%
Catalonia	85.75%	76.51%
Extremadura	0.84%	6.11%
Galicia	0.18%	1.56%
La Rioja		0.89%
Madrid	1.75%	5.70%
Murcia		0.35%
Valencia	2.80%	4.06%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	188	81,790.81	3,681.79	0.00	85,462.60	42.30	1,529,462.50	1,614,925.10	86.92	7.11
from > 1 to = 2 months	7	5,238.82	366.67	0.00	5,605.49	2.77	79,116.99	84,722.48	4.56	8.19
from > 3 to = 6 months	1	1,522.83	25.99	0.00	1,548.82	0.77	2,952.56	4,501.38	0.24	3.63
from > 6 to < 12 months	1	2,348.98	100.18	0.00	2,449.16	1.21	5,139.30	7,588.46	0.41	10.16
from = 12 to = 18 months	2	8,150.73	208.69	0.00	8,359.42	4.14	1,695.58	10,055.00	0.54	4.62
from > 18 to < 24 months	1	6,715.93	499.69	0.00	7,215.62	3.57	4,444.14	11,659.76	0.63	21.39
from ≥ 2 years	13	86,148.24	5,265.14	0.00	91,413.38	45.24	33,075.73	124,489.11	6.70	8.43
Subtotal	213	191,906.34	10,148.15	0.00	202,054.49	100.00	1,655,886.80	1,857,941.29	100.00	7.23
<b>Defaulted, out of the pool</b>										
Delinquencies ≥ 12 m	6	191,293.73	1,192.33	680.83	193,166.89	100.00	0.00	193,166.89	100.00	
Subtotal	6	191,293.73	1,192.33	680.83	193,166.89	100.00	0.00	193,166.89	100.00	0.00
Total	219	383,200.07	11,340.48	680.83	395,221.38		1,655,886.80	2,051,108.18		

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