

Brief report

Date: 11/30/2014
 Currency: EUR

Date of constitution
 06/27/2005

VAT Reg. no.
 V84388131

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bankia
 JP Morgan

Bond Underwriters and Placement Agents
 Bankia
 JP Morgan
 IXIS CIB
 Fortis Bank
 Banco Pastor

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Start-up Loan
 Bankia

Swap
 Barclays Bank

Assets Custodian
 Bankia

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	3,474	8,217
Principal		
Principal outstanding	192,254,726.05	800,024,167.19
Average loan	55,341.03	97,362.07
Minimum	0.00	1,231.16
Maximum	779,489.75	1,816,506.15
Interest rate		
Weighted average (wac)	1.47%	3.28%
Minimum	0.76%	2.05%
Maximum	4.07%	5.00%
Final maturity		
Weighted average (WARM) (months)	162	256
Minimum	12/01/2014	06/29/2005
Maximum	06/05/2043	01/15/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.21	6.90	0.08	7.30
10.01 - 20%	6.76	16.11	0.67	15.70
20.01 - 30%	14.36	25.58	1.97	25.70
30.01 - 40%	20.56	35.43	4.61	35.91
40.01 - 50%	27.82	44.94	8.29	45.48
50.01 - 60%	19.58	54.51	15.54	55.54
60.01 - 70%	7.50	63.56	27.42	65.78
70.01 - 80%	2.22	73.21	29.05	75.38
80.01 - 90%			6.66	84.37
90.01 - 100%			5.71	95.28
Weighted average (WALTV)	41.69			65.67
Minimum	0.00			0.77
Maximum	77.27			99.71

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.36%	0.32%	0.34%	0.79%
Annual Percentage Rate (CPR)	3.64%	4.24%	3.82%	3.98%	9.07%

Geographic distribution		
	Current	At constitution date
Andalucia	6.38%	5.76%
Aragon	0.55%	0.67%
Asturias	0.04%	0.03%
Balearic Islands	3.68%	3.36%
Basque Country	0.54%	0.47%
Canary Islands	1.91%	1.64%
Cantabria		0.01%
Castilla-La Mancha	3.22%	3.07%
Castilla-Leon	0.79%	0.87%
Catalonia	8.48%	8.13%
Extremadura	0.27%	0.26%
Galicia	0.23%	0.49%
La Rioja		0.08%
Madrid	10.87%	11.21%
Murcia	0.79%	0.92%
Navarra	0.20%	0.38%
Valencia	61.96%	62.64%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	149	44,959.38	8,448.78	0.00	53,408.16	2.63	9,352,380.64	9,405,788.80	36.47	36.18
from > 1 to ≤ 2 months	49	55,697.57	7,411.28	0.00	63,108.85	3.11	3,288,881.33	3,351,990.18	13.00	29.77
from > 2 to ≤ 3 months	31	34,831.46	8,109.92	0.00	42,941.38	2.11	2,444,103.21	2,487,044.59	9.64	47.74
from > 3 to ≤ 6 months	19	31,533.67	6,303.03	0.00	37,836.70	1.86	1,076,934.76	1,114,771.46	4.32	36.04
from > 6 to < 12 months	22	110,155.14	23,214.51	0.00	133,369.65	6.56	1,701,256.46	1,834,626.11	7.11	39.40
from ≥ 12 to < 18 months	14	101,067.67	18,346.91	0.00	119,414.58	5.88	822,473.46	941,888.04	3.65	44.29
from ≥ 18 to < 24 months	13	140,374.70	35,219.21	0.00	175,593.91	8.64	1,268,219.78	1,443,813.69	5.60	41.78
from ≥ 2 years	57	1,060,720.33	345,619.80	0.00	1,406,340.13	69.21	3,804,008.36	5,210,348.49	20.20	43.84
Subtotal	354	1,579,339.92	452,673.44	0.00	2,032,013.36	100.00	23,758,258.00	25,790,271.36	100.00	38.10
<i>Doubt debts (subjectives)</i>										
Up to 1 month	5	165,444.40	408.52	0.00	165,852.92	17.29	0.00	165,852.92	17.29	16.87
from > 1 to ≤ 2 months	1	21,748.21	67.19	0.00	21,815.40	2.27	0.00	21,815.40	2.27	7.01
from > 2 to ≤ 6 months	2	83,025.26	518.65	0.00	83,543.91	8.71	0.00	83,543.91	8.71	21.27
from > 6 to < 12 months	8	252,161.55	3,611.28	0.00	255,772.83	26.67	0.00	255,772.83	26.67	14.62
from ≥ 12 to < 18 months	1	34,471.34	661.52	0.00	35,132.86	3.66	0.00	35,132.86	3.66	8.53
from ≥ 18 to < 24 months	4	119,942.86	4,143.15	0.00	124,086.01	12.94	0.00	124,086.01	12.94	13.43
from ≥ 2 years	17	208,632.65	64,326.62	0.00	272,959.27	28.46	0.00	272,959.27	28.46	10.87
Subtotal	38	885,426.27	73,736.93	0.00	959,163.20	100.00	0.00	959,163.20	100.00	13.17
Total	392	2,464,766.19	526,410.37	0.00	2,991,176.56		23,758,258.00	26,749,434.56		35.68