



# MBS BANCAJA 3 Fondo de Titulización de Activos

## Brief report

Date: 09/30/2016

Currency: EUR

Date of constitution  
04/03/2006

VAT Reg. no.  
V84669332

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankia

Servicer  
Bankia

Lead Managers  
Bankia  
Deutsche Bank  
Société Générale

Bond Underwriters and Placement  
Agents

Bankia  
Deutsche Bank  
Société Générale

Bond Paying Agent  
BNP Paribas

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Citibank

Start-up Loan  
Bankia

Swap  
JPMorgan Chase

Liquidity Facility A1  
JPMorgan Chase SE

Assets Custodian  
Bankia

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Collateral: Mortgage loans

General			
	Current	At constitution date	
Count	3,364	7,093	
Principal			
Principal outstanding	213,077,675.70	800,012,981.57	
Average loan	63,340.57	112,789.09	
Minimum	0.00	0.52	
Maximum	432,232.19	600,000.00	
Interest rate			
Weighted average (wac)	0.95%	3.40%	
Minimum	0.39%	2.10%	
Maximum	3.06%	6.22%	
Final maturity			
Weighted average (WARM) (months)	170	273	
Minimum	10/03/2016	04/10/2006	
Maximum	05/05/2044	10/05/2040	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.02%	0.00%	
1-year EURIBOR/MIBOR	0.00%	0.13%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.98%	99.86%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.48	7.17	0.14	7.86
10.01 - 20%	6.77	15.92	0.90	16.41
20.01 - 30%	14.57	25.57	2.20	25.62
30.01 - 40%	23.52	35.36	4.89	35.39
40.01 - 50%	26.57	45.10	10.54	45.61
50.01 - 60%	19.89	54.24	16.38	55.53
60.01 - 70%	5.37	64.21	27.70	65.74
70.01 - 80%	1.84	71.45	26.61	75.70
80.01 - 90%			5.42	84.94
90.01 - 100%			5.23	95.16
Weighted average (WALTV)	40.75		64.29	
Minimum	0.00		0.00	
Maximum	74.44		99.98	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.26%	0.35%	0.39%	0.60%
Annual Percentage Rate (CPR)	3.39%	3.07%	4.08%	4.64%	6.99%

Geographic distribution		
	Current	At constitution date
Andalucia	7.49%	7.36%
Aragon	0.67%	0.49%
Asturias	0.27%	0.23%
Balearic Islands	5.63%	5.83%
Basque Country	1.14%	1.11%
Canary Islands	4.74%	4.44%
Cantabria	0.11%	0.15%
Castilla-La Mancha	2.54%	2.13%
Castilla-Leon	2.32%	2.54%
Catalonia	9.37%	8.67%
Extremadura	0.11%	0.31%
Galicia	2.18%	1.76%
La Rioja	0.52%	0.57%
Madrid	11.18%	10.33%
Melilla	0.03%	0.03%
Murcia	1.95%	1.78%
Navarra	3.96%	4.08%
Valencia	45.78%	48.19%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	100	27,002.13	3,658.87	0.00	30,661.00	1.06	6,865,391.19	6,896,052.19	30.54	35.13
from > 1 to ≤ 2 months	25	18,095.83	2,655.12	0.00	20,750.95	0.72	1,878,215.85	1,898,966.80	8.41	30.79
from > 2 to ≤ 3 months	18	35,347.95	3,672.79	0.00	39,020.74	1.35	1,445,504.65	1,484,525.39	6.57	33.41
from > 3 to ≤ 6 months	17	32,661.04	3,969.43	0.00	36,630.47	1.26	1,074,155.39	1,110,785.86	4.92	36.36
from > 6 to < 12 months	10	48,763.35	6,291.70	0.00	55,055.05	1.90	737,008.18	792,063.23	3.51	38.49
from ≥ 12 to < 18 months	14	83,366.87	16,672.43	0.00	100,039.30	3.45	987,402.37	1,087,441.67	4.82	50.38
from ≥ 18 to < 24 months	16	167,056.31	24,236.69	0.00	191,293.00	6.60	982,569.04	1,173,862.04	5.20	38.71
from ≥ 2 years	83	1,848,078.58	577,969.60	0.00	2,426,048.18	83.67	5,709,931.17	8,135,979.35	36.03	50.61
Subtotal	283	2,260,372.06	639,126.63	0.00	2,899,498.69	100.00	19,680,177.84	22,579,676.53	100.00	39.88
<i>Doubt debts (subjectives)</i>										
Up to 1 month	1	74,590.90	0.00	0.00	74,590.90	8.53	0.00	74,590.90	8.53	22.65
from > 2 to ≤ 3 months	1	23,325.66	96.02	0.00	23,421.68	2.68	0.00	23,421.68	2.68	6.15
from > 3 to ≤ 6 months	2	38,189.40	186.93	0.00	38,376.33	4.39	0.00	38,376.33	4.39	9.11
from > 6 to < 12 months	1	34,566.33	375.85	0.00	34,942.18	3.99	0.00	34,942.18	3.99	12.94
from ≥ 12 to < 18 months	2	57,144.82	994.68	0.00	58,139.50	6.65	0.00	58,139.50	6.65	6.70
from ≥ 18 to < 24 months	1	75,904.42	114.53	0.00	76,018.95	8.69	0.00	76,018.95	8.69	45.49
from ≥ 2 years	13	547,736.99	21,512.19	0.00	569,249.18	65.08	0.00	569,249.18	65.08	17.47
Subtotal	21	851,458.52	23,280.20	0.00	874,738.72	100.00	0.00	874,738.72	100.00	15.36
Total	304	3,111,830.58	662,406.83	0.00	3,774,237.41		19,680,177.84	23,454,415.25		37.64