

# MBS BANCAJA 3 Fondo de Titulización de Activos



## Brief report

Date: 06/30/2022  
Currency: EUR

Constitution date  
04/03/2006

VAT Reg. no.  
V84669332

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankia

Servicer  
Bankia

Lead Managers  
Bancaja  
Deutsche Bank  
Société Générale

Bond Underwriters and Placement Agents  
Bancaja  
Deutsche Bank  
Société Générale

Bond Paying Agent  
BNP Paribas

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Citibank

Start-up Loan  
Bankia

Swap  
JP Morgan

Liquidity Facility A1  
JPMorgan Chase SE

Assets Custodian  
Bankia

Fund Auditor  
KPMG Auditores

### Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0361796008	04/06/2006 1,000	100,000.00 100,000,000.00	100,000.00 100,000,000.00	Floating 3-M Euribor+0.010% 26.Mar/Jun/Sep/Dec	09/26/2022	09/26/2007 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2022 "Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0361796016	04/06/2006 6,680	11,386.65 76,062,822.00 11.39%	100,000.00 668,000,000.00	Floating 3-M Euribor+0.150% 26.Mar/Jun/Sep/Dec	0.0000% 09/26/2022 0.000000 Gross 0.000000 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0361796024	04/06/2006 132	22,255.13 2,937,677.16 22.26%	100,000.00 13,200,000.00	Floating 3-M Euribor+0.190% 26.Mar/Jun/Sep/Dec	0.0040% 09/26/2022 0.225024 Gross 0.182269 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AA+sf A2 (sf)	AA Aa2	
Series C ES0361796032	04/06/2006 116	24,310.30 2,819,994.80 24.31%	100,000.00 11,600,000.00	Floating 3-M Euribor+0.290% 26.Mar/Jun/Sep/Dec	0.1040% 09/26/2022 6.390908 Gross 5.176635 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AA-sf Baa3 (sf)	A A2	
Series D ES0361796040	04/06/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+0.500% 26.Mar/Jun/Sep/Dec	0.3140% 09/26/2022 79.372222 Gross 64.291500 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf B2 (sf)	BBB+ Baa3	
Series E ES0361796057	04/06/2006 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Floating 3-M Euribor+4.000% 26.Mar/Jun/Sep/Dec	3.8140% 09/26/2022 964.094444 Gross 780.916500 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCCsf C (sf)	CC Ca	
Total		99,020,493.96	810,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.25	0.34	0.43	0.51	0.60	0.69	0.78	0.87		
Series A2	With optional redemption *	Years	08/16/2023	1.14	1.13	0.92	0.92	0.91	0.91	0.91	0.91	0.90	
	Final Maturity	Years	09/26/2023	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Series B	With optional redemption *	Years	08/21/2023	1.15	1.15	0.93	0.93	0.92	0.92	0.92	0.92	0.91	
	Final Maturity	Years	09/26/2023	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Series C	With optional redemption *	Years	09/26/2023	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
	Final Maturity	Years	09/26/2023	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Series D	With optional redemption *	Years	09/26/2023	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
	Final Maturity	Years	09/26/2023	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Series E	With optional redemption *	Years	09/26/2023	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
	Final Maturity	Years	09/26/2023	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current			At issue date	
	% CE	% CE	% CE	% CE	% CE
Class A	76.82%	76,062,822.00	25.79%	94.81%	768,000,000.00
Series A1	0.00%	0.00		12.35%	100,000,000.00
Series A2	76.82%	76,062,822.00	82.47%	668,000,000.00	
Series B	2.97%	2,937,677.16	22.49%	1.63%	13,200,000.00
Series C	2.85%	2,819,994.80	19.32%	1.43%	11,600,000.00
Series D	7.27%	7,200,000.00	11.23%	0.89%	7,200,000.00
Series E	10.10%	10,000,000.00	1.23%		10,000,000.00
Issue of Bonds		99,020,493.96			810,000,000.00
Reserve Fund	11.23%	10,000,000.00	1.25%		10,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,327,960.80	-0.278%	
Servicer ppal collect not yet credited	27,039.34		
Servicer ints collect not yet credited	510.34		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information  
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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 Bankia

**Fund Auditor**  
 KPMG Auditores

### Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	2,310	7,093	
Principal			
Principal outstanding	91,334,320.71	800,012,981.57	
Average loan	39,538.67	112,789.09	
Minimum	0.00	0.52	
Maximum	306,070.45	600,000.00	
Interest rate			
Weighted average (wac)	0.58%	3.40%	
Minimum	0.00%	2.10%	
Maximum	2.54%	6.22%	
Final maturity			
Weighted average (WARM) (months)	121	273	
Minimum	07/05/2022	04/10/2006	
Maximum	05/05/2044	10/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.13%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.86%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.04	7.14	0.14	7.86
10.01 - 20%	18.37	14.88	0.90	16.41
20.01 - 30%	27.85	25.67	2.20	25.62
30.01 - 40%	32.78	34.97	4.89	35.39
40.01 - 50%	12.31	43.78	10.54	45.61
50.01 - 60%	1.66	52.05	16.38	55.53
60.01 - 70%			27.70	65.74
70.01 - 80%			26.61	75.70
80.01 - 90%			5.42	84.94
90.01 - 100%			5.23	95.16
Weighted average (WALTV)	28.10		64.29	
Minimum	0.00		0.00	
Maximum	56.19		99.98	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.39%	0.43%	0.45%	0.51%
Annual Percentage Rate (CPR)	4.39%	4.58%	5.06%	5.25%	5.99%

Geographic distribution		
	Current	At constitution date
Andalucia	7.87%	7.36%
Aragon	0.74%	0.49%
Asturias	0.26%	0.23%
Balearic Islands	5.51%	5.83%
Basque Country	0.99%	1.11%
Canary Islands	4.51%	4.44%
Cantabria	0.15%	0.15%
Castilla-La Mancha	2.83%	2.13%
Castilla-Leon	2.53%	2.54%
Catalonia	10.17%	8.67%
Extremadura	0.09%	0.31%
Galicia	2.10%	1.77%
La Rioja	0.46%	0.57%
Madrid	12.92%	10.33%
Melilla		0.03%
Murcia	2.16%	1.78%
Navarra	3.41%	4.08%
Valencia	43.29%	48.19%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	29	10,210.50	488.91	9,824.25	20,523.66	0.50	959,392.32	979,915.98	10.32
from > 1 to = 2 months	5	4,600.57	185.18	0.00	4,785.75	0.12	301,849.41	306,635.16	3.23
from > 2 to = 3 months	6	8,734.98	207.85	0.00	8,942.63	0.22	277,521.32	286,463.95	3.02
from > 3 to = 6 months	11	25,275.42	1,200.30	0.00	26,475.72	0.65	711,402.47	737,878.19	7.77
from > 6 to < 12 months	11	34,403.87	1,809.48	0.00	36,213.35	0.89	413,584.23	449,797.58	4.74
from = 12 to < 18 months	2	13,438.51	446.78	0.00	13,885.29	0.34	68,934.08	82,819.37	0.87
from = 18 to < 24 months	3	14,886.09	438.52	0.00	15,324.61	0.38	25,808.58	41,133.19	0.43
from ≥ 2 years	84	3,354,971.93	571,956.09	13,233.41	3,940,161.43	96.90	2,672,443.21	6,612,604.64	69.63
Subtotal	151	3,466,521.87	576,732.91	23,057.66	4,066,312.44	100.00	5,430,935.62	9,497,248.06	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	1	52,205.30	0.00	0.00	52,205.30	6.23	0.00	52,205.30	6.23
from ≥ 2 years	18	743,823.58	38,822.93	2,487.16	785,133.67	93.77	0.00	785,133.67	93.77
Subtotal	19	796,028.88	38,822.93	2,487.16	837,338.97	100.00	0.00	837,338.97	100.00
<b>Total</b>	<b>170</b>	<b>4,262,550.75</b>	<b>615,555.84</b>	<b>25,544.82</b>	<b>4,903,651.41</b>		<b>5,430,935.62</b>	<b>10,334,587.03</b>	