# MBS BANCAJA 3 Fondo de Titulización de Activos

## Brief report

**Date:** 07/31/2022
**Currency:** EUR

**Constitution date**
04/03/2006

**VAT Reg. no.**
V84669332

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
Bankia

**Servicer**
Bankia

**Lead Managers**
Bancaja
Deutsche Bank
Société Générale

**Bond Underwriters and Placement Agents**
Bancaja
Deutsche Bank
Société Générale

**Bond Paying Agent**
BNP Paribas

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
Citibank

**Start-up Loan**
Bankia

**Swap**
JP Morgan

**Liquidity Facility A1**
JPMorgan Chase SE

**Assets Custodian**
Bankia

**Fund Auditor**
KPMG Auditores

### Issued securities: Mortgage-Backed Bonds

**Bonds issue**

| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) Current | Original | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption Final maturity (legal) | Next | Rating Fitch / Moody's Current | Original |
|---|---|---|---|---|---|---|---|---|---|
| Series A1<br>ES0361796008 | 04/06/2006<br>1,000 | | 100,000.00<br>100,000,000.00 | Floating<br>3-M Euribor+0.010%<br>26.Mar/Jun/Sep/Dec | 09/26/2022 | 09/26/2007<br>Quarterly<br>26.Mar/Jun/Sep/Dec | "Pass-Through" | AAAsf<br>Aaa (sf) | AAA<br>Aaa |
| Series A2<br>ES0361796016 | 04/06/2006<br>6,680 | 11,386.65<br>76,062,822.00<br>11.39% | 100,000.00<br>668,000,000.00 | Floating<br>3-M Euribor+0.150%<br>26.Mar/Jun/Sep/Dec | 0.0000%<br>09/26/2022<br>0.000000 Gross<br>0.000000 Net | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | 09/26/2022<br>"Pass-Through"<br>Secuential /<br>Pro rata under certain circumstances | AAAsf<br>Aa1 (sf) | AAA<br>Aaa |
| Series B<br>ES0361796024 | 04/06/2006<br>132 | 22,255.13<br>2,937,677.16<br>22.26% | 100,000.00<br>13,200,000.00 | Floating<br>3-M Euribor+0.190%<br>26.Mar/Jun/Sep/Dec | 0.0040%<br>09/26/2022<br>0.225024 Gross<br>0.182269 Net | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | AA+sf<br>A2 (sf) | AA Aa2 |
| Series C<br>ES0361796032 | 04/06/2006<br>116 | 24,310.30<br>2,819,994.80<br>24.31% | 100,000.00<br>11,600,000.00 | Floating<br>3-M Euribor+0.290%<br>26.Mar/Jun/Sep/Dec | 0.1040%<br>09/26/2022<br>6.390908 Gross<br>5.176635 Net | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | AA-sf<br>Baa3<br>(sf) | A A2 |
| Series D<br>ES0361796040 | 04/06/2006<br>72 | 100,000.00<br>7,200,000.00<br>100.00% | 100,000.00<br>7,200,000.00 | Floating<br>3-M Euribor+0.500%<br>26.Mar/Jun/Sep/Dec | 0.3140%<br>09/26/2022<br>79.372222 Gross<br>64.291500 Net | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | A+sf<br>B2 (sf) | BBB+<br>Baa3 |
| Series E<br>ES0361796057 | 04/06/2006<br>100 | 100,000.00<br>10,000,000.00<br>100.00% | 100,000.00<br>10,000,000.00 | Floating<br>3-M Euribor+4.000%<br>26.Mar/Jun/Sep/Dec | 3.8140%<br>09/26/2022<br>964.094444 Gross<br>780.916500 Net | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | To be determined<br>Due to Cash<br>Reserve reduction | CCCsf<br>C (sf) | CC Ca |
| Total | | 99,020,493.96 | 810.000.000,00 | | | | | | |

**Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date**

| | | | % Monthly CPR (SMM) | 0,25 | 0,34 | 0,43 | 0,51 | 0,60 | 0,69 | 0,78 | 0,87 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | % Annual equivalent CPR | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 | 9,00 | 10,00 |
| Series A2 | With optional redemption * | Average life | Years | 1.14 | 1.13 | 0.92 | 0.92 | 0.91 | 0.91 | 0.91 | 0.90 |
| | | | Date | 08/16/2023 | 08/14/2023 | 05/29/2023 | 05/28/2023 | 05/26/2023 | 05/25/2023 | 05/23/2023 | 05/22/2023 |
| | | Final Maturity | Years | 1.25 | 1.25 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| | | | Date | 09/26/2023 | 09/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 |
| | Without optional redemption * | Average life | Years | 3.83 | 3.67 | 3.51 | 3.37 | 3.23 | 3.11 | 2.99 | 2.88 |
| | | | Date | 04/24/2026 | 02/23/2026 | 12/29/2025 | 11/07/2025 | 09/19/2025 | 08/03/2025 | 06/21/2025 | 05/11/2025 |
| | | Final Maturity | Years | 9.75 | 9.50 | 9.25 | 8.75 | 8.50 | 8.25 | 8.00 | 7.75 |
| | | | Date | 03/26/2032 | 12/26/2031 | 09/26/2031 | 03/26/2031 | 12/26/2030 | 09/26/2030 | 06/26/2030 | 03/26/2030 |
| Series B | With optional redemption * | Average life | Years | 1.15 | 1.15 | 0.93 | 0.93 | 0.92 | 0.92 | 0.92 | 0.91 |
| | | | Date | 08/21/2023 | 08/19/2023 | 06/02/2023 | 05/31/2023 | 05/30/2023 | 05/29/2023 | 05/27/2023 | 05/26/2023 |
| | | Final Maturity | Years | 1.25 | 1.25 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| | | | Date | 09/26/2023 | 09/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 |
| | Without optional redemption * | Average life | Years | 4.52 | 4.32 | 4.15 | 3.99 | 3.85 | 3.71 | 3.57 | 3.44 |
| | | | Date | 01/01/2027 | 10/19/2026 | 08/19/2026 | 06/23/2026 | 04/30/2026 | 03/10/2026 | 01/20/2026 | 12/05/2025 |
| | | Final Maturity | Years | 9.75 | 9.25 | 9.00 | 8.75 | 8.50 | 8.25 | 8.00 | 7.75 |
| | | | Date | 03/26/2032 | 09/26/2031 | 06/26/2031 | 03/26/2031 | 12/26/2030 | 09/26/2030 | 06/26/2030 | 03/26/2030 |
| Series C | With optional redemption * | Average life | Years | 1.25 | 1.25 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| | | | Date | 09/26/2023 | 09/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 |
| | | Final Maturity | Years | 1.25 | 1.25 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| | | | Date | 09/26/2023 | 09/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 |
| | Without optional redemption * | Average life | Years | 10.17 | 9.90 | 9.62 | 9.34 | 9.05 | 8.77 | 8.49 | 8.23 |
| | | | Date | 08/26/2032 | 05/17/2032 | 02/06/2032 | 10/26/2031 | 07/13/2031 | 04/01/2031 | 12/21/2030 | 09/16/2030 |
| | | Final Maturity | Years | 10.51 | 10.26 | 10.01 | 9.75 | 9.50 | 9.25 | 9.00 | 8.75 |
| | | | Date | 12/26/2032 | 09/26/2032 | 06/26/2032 | 03/26/2032 | 12/26/2031 | 09/26/2031 | 06/26/2031 | 03/26/2031 |
| Series D | With optional redemption * | Average life | Years | 1.25 | 1.25 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| | | | Date | 09/26/2023 | 09/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 |
| | | Final Maturity | Years | 1.25 | 1.25 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| | | | Date | 09/26/2023 | 09/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 |
| | Without optional redemption * | Average life | Years | 12.20 | 12.00 | 11.79 | 11.58 | 11.37 | 11.15 | 10.92 | 10.70 |
| | | | Date | 09/04/2034 | 06/23/2034 | 04/09/2034 | 01/22/2034 | 11/04/2033 | 08/16/2033 | 05/26/2033 | 03/05/2033 |
| | | Final Maturity | Years | 21.76 | 21.76 | 21.76 | 21.76 | 21.76 | 21.76 | 21.76 | 21.76 |
| | | | Date | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 |
| Series E | With optional redemption * | Average life | Years | 1.25 | 1.25 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| | | | Date | 09/26/2023 | 09/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 |
| | | Final Maturity | Years | 1.25 | 1.25 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| | | | Date | 09/26/2023 | 09/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 |
| | Without optional redemption * | Average life | Years | 21.76 | 21.76 | 21.76 | 21.76 | 21.76 | 21.76 | 21.76 | 21.76 |
| | | | Date | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 |
| | | Final Maturity | Years | 21.76 | 21.76 | 21.76 | 21.76 | 21.76 | 21.76 | 21.76 | 21.76 |
| | | | Date | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

**Credit enhancement (CE)**

| | Current | | % CE | At issue date | | % CE |
|---|---|---|---|---|---|---|
| Class A | 76.82% | 76,062,822.00 | 25.79% | 94.81% | 768,000,000.00 | 5.25% |
| Series A1 | 0.00% | 0.00 | | 12.35% | 100,000,000.00 | |
| Series A2 | 76.82% | 76,062,822.00 | | 82.47% | 668,000,000.00 | |
| Series B | 2.97% | 2,937,677.16 | 22.49% | 1.63% | 13,200,000.00 | 3.60% |
| Series C | 2.85% | 2,819,994.80 | 19.32% | 1.43% | 11,600,000.00 | 2.15% |
| Series D | 7.27% | 7,200,000.00 | 11.23% | 0.89% | 7,200,000.00 | 1.25% |
| Series E | 10.10% | 10,000,000.00 | | 1.23% | 10,000,000.00 | |
| Issue of Bonds | | 99,020,493.96 | | | 810,000,000.00 | |
| Reserve Fund | 11.23% | 10,000,000.00 | | 1.25% | 10,000,000.00 | |

**Other finantial operations (current)**

| Assets | | Balance | Interest |
|---|---|---|---|
| Treasury Account | | 11,807,863.26 | -0.278% |
| Servicer ppal collect not yet credited | | 85,629.30 | |
| Servicer ints collect not yet credited | | 1,552.07 | |
| **Liabilities** | **Available** | **Balance** | **Interest** |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |
| Liquidity Facility A1 | 0.00 | 0.00 | |



**Additional information**
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

# MBS BANCAJA 3 Fondo de Titulización de Activos

**Brief report**

**Date:** 07/31/2022
**Currency:** EUR

**Constitution date**
04/03/2006

**VAT Reg. no.**
V84669332

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
Bankia

**Servicer**
Bankia

**Lead Managers**
Bancaja
Deutsche Bank
Société Générale

**Bond Underwriters and Placement Agents**
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JP Morgan

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JPMorgan Chase SE

**Assets Custodian**
Bankia

**Fund Auditor**
KPMG Auditores

**Collateral: Mortgage loans (PTCs)**

## General

| | Current | At constitution date |
|---|---|---|
| Count | 2,288 | 7,093 |
| Principal | | |
| Principal outstanding | 89,801,556.78 | 800,012,981.57 |
| Average loan | 39,248.93 | 112,789.09 |
| Minimum | 0.00 | 0.52 |
| Maximum | 304,173.06 | 600,000.00 |
| Interest rate | | |
| Weighted average (wac) | 0.68% | 3.40% |
| Minimum | 0.00% | 2.10% |
| Maximum | 2.60% | 6.22% |
| Final maturity | | |
| Weighted average (WARM) (months) | 121 | 273 |
| Minimum | 08/05/2022 | 04/10/2006 |
| Maximum | 05/05/2044 | 10/05/2040 |
| Index (principal outstanding distribution) | | |
| 1-year EURIBOR/MIBOR | 0.00% | 0.13% |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 100.00% | 99.86% |

## LTV Distribution

| | Current | | At constitution date | |
|---|---|---|---|---|
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 7.31 | 7.11 | 0.14 | 7.86 |
| 10.01 - 20% | 17.82 | 14.82 | 0.90 | 16.41 |
| 20.01 - 30% | 29.32 | 25.66 | 2.20 | 25.62 |
| 30.01 - 40% | 32.53 | 35.14 | 4.89 | 35.39 |
| 40.01 - 50% | 11.66 | 44.03 | 10.54 | 45.61 |
| 50.01 - 60% | 1.36 | 52.21 | 16.38 | 55.53 |
| 60.01 - 70% | | | 27.70 | 65.74 |
| 70.01 - 80% | | | 26.61 | 75.70 |
| 80.01 - 90% | | | 5.42 | 84.94 |
| 90.01 - 100% | | | 5.23 | 95.16 |
| Weighted average (WALTV) | | 27.96 | | 64.29 |
| Minimum | | 0.00 | | 0.00 |
| Maximum | | 55.94 | | 99.98 |

## Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|---|---|---|---|---|---|
| Single month. mort. (SMM) | 0.60% | 0.44% | 0.44% | 0.46% | 0.51% |
| Annual Percentage Rate (CPR) | 6.92% | 5.14% | 5.18% | 5.41% | 6.00% |

## Geographic distribution

| | Current | At constitution date |
|---|---|---|
| Andalucia | 7.87% | 7.36% |
| Aragon | 0.75% | 0.49% |
| Asturias | 0.26% | 0.23% |
| Balearic Islands | 5.51% | 5.83% |
| Basque Country | 1.00% | 1.11% |
| Canary Islands | 4.53% | 4.44% |
| Cantabria | 0.15% | 0.15% |
| Castilla-La Mancha | 2.85% | 2.13% |
| Castilla-Leon | 2.54% | 2.54% |
| Catalonia | 10.14% | 8.67% |
| Extremadura | 0.09% | 0.31% |
| Galicia | 2.09% | 1.77% |
| La Rioja | 0.46% | 0.57% |
| Madrid | 13.01% | 10.33% |
| Melilla | | 0.03% |
| Murcia | 2.17% | 1.78% |
| Navarra | 3.41% | 4.08% |
| Valencia | 43.16% | 48.19% |

## Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest | Other | Total | % | | | % | |
| *Delinquencies* | | | | | | | | | | |
| Up to 1 month | 31 | 9,448.59 | 522.72 | 9,824.25 | 19,795.56 | 0.48 | 1,088,459.67 | 1,108,255.23 | 11.35 | 15.85 |
| from > 1 to = 2 months | 7 | 7,083.72 | 449.96 | 0.00 | 7,533.68 | 0.18 | 449,131.16 | 456,664.84 | 4.68 | 30.03 |
| from > 2 to = 3 months | 4 | 7,383.38 | 208.93 | 0.00 | 7,592.31 | 0.18 | 274,110.70 | 281,703.01 | 2.88 | 26.27 |
| from > 3 to = 6 months | 8 | 14,712.17 | 586.86 | 0.00 | 15,299.03 | 0.37 | 462,606.98 | 477,906.01 | 4.89 | 34.26 |
| from > 6 to < 12 months | 14 | 49,273.72 | 2,817.39 | 0.00 | 52,091.11 | 1.27 | 655,254.42 | 707,345.53 | 7.24 | 27.01 |
| from = 12 to < 18 months | 1 | 10,040.61 | 99.18 | 0.00 | 10,139.79 | 0.25 | 25,569.64 | 35,709.43 | 0.37 | 18.92 |
| from = 18 to < 24 months | 4 | 19,810.87 | 826.93 | 0.00 | 20,637.80 | 0.50 | 67,426.50 | 88,064.30 | 0.90 | 24.51 |
| from ≥ 2 years | 83 | 3,384,838.98 | 573,600.03 | 13,233.41 | 3,971,672.42 | 96.76 | 2,640,656.16 | 6,612,328.58 | 67.69 | 43.07 |
| Subtotal | 152 | 3,502,592.04 | 579,112.00 | 23,057.66 | 4,104,761.70 | 100.00 | 5,663,215.23 | 9,767,976.93 | 100.00 | 33.11 |
| *Doubt debts (subjectives)* | | | | | | | | | | |
| Up to 1 month | 1 | 51,878.69 | 0.00 | 0.00 | 51,878.69 | 6.20 | 0.00 | 51,878.69 | 6.20 | 15.75 |
| from ≥ 2 years | 18 | 743,823.58 | 38,959.93 | 2,487.16 | 785,270.67 | 93.80 | 0.00 | 785,270.67 | 93.80 | 18.81 |
| Subtotal | 19 | 795,702.27 | 38,959.93 | 2,487.16 | 837,149.36 | 100.00 | 0.00 | 837,149.36 | 100.00 | 18.58 |
| Total | 171 | 4,298,294.31 | 618,071.93 | 25,544.82 | 4,941,911.06 | | 5,663,215.23 | 10,605,126.29 | | |



**Additional information**
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