

MBS BANCAJA 3 Fondo de Titulización de Activos



Brief report

Date: 08/31/2022
Currency: EUR

Constitution date
04/03/2006

VAT Reg. no.
V84669332

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
Société Générale

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
Société Générale

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JP Morgan

Liquidity Facility A1
JPMorgan Chase SE

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|---------------------------|---------------------|--|------------------------------|--|---|---|--|-------------------------|--------------|--|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current Fitch / Moody's | Original | |
| Series A1 ES0361796008 | 04/06/2006 1,000 | 100,000.00 100,000,000.00 | 100,000.00 | Floating 3-M Euribor+0.010% 26.Mar/Jun/Sep/Dec | 09/26/2022 | 09/26/2007 Quarterly 26.Mar/Jun/Sep/Dec | "Pass-Through" | AAAsf Aaa (sf) | AAA Aaa | |
| Series A2 ES0361796016 | 04/06/2006 6,680 | 11,386.65 76,062,822.00 11.39% | 100,000.00 668,000,000.00 | Floating 3-M Euribor+0.150% 26.Mar/Jun/Sep/Dec | 0.0000% 09/26/2022 0.000000 Gross 0.000000 Net | 12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec | 09/26/2022 "Pass-Through" Securial / Pro rata under certain circumstances | AAAsf Aa1 (sf) | AAA Aaa | |
| Series B ES0361796024 | 04/06/2006 132 | 22,255.13 2,937,677.16 22.26% | 100,000.00 13,200,000.00 | Floating 3-M Euribor+0.190% 26.Mar/Jun/Sep/Dec | 0.0040% 09/26/2022 0.225024 Gross 0.182269 Net | 12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Pro rata deferred start / Securial | AA+sf A2 (sf) | AA Aa2 | |
| Series C ES0361796032 | 04/06/2006 116 | 24,310.30 2,819,994.80 24.31% | 100,000.00 11,600,000.00 | Floating 3-M Euribor+0.290% 26.Mar/Jun/Sep/Dec | 0.1040% 09/26/2022 6.390908 Gross 5.176635 Net | 12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Pro rata deferred start / Securial | AA-sf Baa3 (sf) | A A2 | |
| Series D ES0361796040 | 04/06/2006 72 | 100,000.00 7,200,000.00 100.00% | 100,000.00 7,200,000.00 | Floating 3-M Euribor+0.500% 26.Mar/Jun/Sep/Dec | 0.3140% 09/26/2022 79.372222 Gross 64.291500 Net | 12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Pro rata deferred start / Securial | A+sf B2 (sf) | BBB+ Baa3 | |
| Series E ES0361796057 | 04/06/2006 100 | 100,000.00 10,000,000.00 100.00% | 100,000.00 10,000,000.00 | Floating 3-M Euribor+4.000% 26.Mar/Jun/Sep/Dec | 3.8140% 09/26/2022 964.094444 Gross 780.916500 Net | 12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec | To be determined Due to Cash Reserve reduction | CCCsfc C (sf) | CC Ca | |
| Total | | 99,020,493.96 | 810,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | | | |
|---|----------------------------|--------------|------------|---------------------|------------|------|------------|------|------------|------|------------|------|------------|------|------------|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | | | |
| | | | | 0.25 | 0.34 | 0.43 | 0.51 | 0.60 | 0.69 | 0.78 | 0.87 | | | | |
| Series A2 | Final Maturity | 1.25 | 08/16/2023 | 1.25 | 08/14/2023 | 1.00 | 05/29/2023 | 1.00 | 05/28/2023 | 1.00 | 05/25/2023 | 1.00 | 05/23/2023 | 1.00 | 05/22/2023 |
| | Final Maturity | 1.25 | 09/26/2023 | 1.25 | 09/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 |
| Series B | Final Maturity | 1.25 | 08/21/2023 | 1.25 | 08/19/2023 | 1.00 | 06/02/2023 | 1.00 | 05/31/2023 | 1.00 | 05/29/2023 | 1.00 | 05/27/2023 | 1.00 | 05/26/2023 |
| | Final Maturity | 1.25 | 09/26/2023 | 1.25 | 09/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 |
| Series C | Final Maturity | 1.25 | 09/26/2023 | 1.25 | 09/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 |
| | Final Maturity | 1.25 | 09/26/2023 | 1.25 | 09/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 |
| Series D | Final Maturity | 1.25 | 09/26/2023 | 1.25 | 09/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 |
| | Final Maturity | 1.25 | 09/26/2023 | 1.25 | 09/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 |
| Series E | Final Maturity | 1.25 | 09/26/2023 | 1.25 | 09/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 |
| | Final Maturity | 1.25 | 09/26/2023 | 1.25 | 09/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 | 1.00 | 06/26/2023 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|---------|---------------|--------|---------------|----------------|
| Class | Current | | | At issue date | |
| | % CE | % CE | % CE | % CE | % CE |
| Class A | 76.82% | 76,062,822.00 | 25.79% | 94.81% | 768,000,000.00 |
| Series A1 | 0.00% | 0.00 | | 12.35% | 100,000,000.00 |
| Series A2 | 76.82% | 76,062,822.00 | | 82.47% | 668,000,000.00 |
| Series B | 2.97% | 2,937,677.16 | 22.49% | 1.63% | 13,200,000.00 |
| Series C | 2.85% | 2,819,994.80 | 19.32% | 1.43% | 11,600,000.00 |
| Series D | 7.27% | 7,200,000.00 | 11.23% | 0.89% | 7,200,000.00 |
| Series E | 10.10% | 10,000,000.00 | | 1.23% | 10,000,000.00 |
| Issue of Bonds | | 99,020,493.96 | | | 810,000,000.00 |
| Reserve Fund | 11.23% | 10,000,000.00 | | 1.25% | 10,000,000.00 |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 13,027,935.33 | -0.278% | |
| Servicer ppal collect not yet credited | 12,261.91 | | |
| Servicer ints collect not yet credited | 738.31 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | | 0.00 |
| Start-up Loan S/T | | | 0.00 |
| Liquidity Facility A1 | 0.00 | | 0.00 |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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MBS BANCAJA 3 Fondo de Titulización de Activos

Brief report

Date: 08/31/2022
Currency: EUR

Constitution date
 04/03/2006

VAT Reg. no.
 V84669332

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Deutsche Bank
 Société Générale

Bond Underwriters and Placement Agents
 Bancaja
 Deutsche Bank
 Société Générale

Bond Paying Agent
 BNP Paribas

Market
 AIAF Mercado de Renta Fija

Register of Book Securitities
 Iberclear

Treasury Account
 Citibank

Start-up Loan
 Bankia

Swap
 JP Morgan

Liquidity Facility A1
 JPMorgan Chase SE

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Collateral: Mortgage loans (PTCs)

| General | | | |
|--|---------------|----------------------|--|
| | Current | At constitution date | |
| Count | 2,279 | 7,093 | |
| Principal | | | |
| Principal outstanding | 88,672,837.87 | 800,012,981.57 | |
| Average loan | 38,908.66 | 112,789.09 | |
| Minimum | 0.00 | 0.52 | |
| Maximum | 302,275.17 | 600,000.00 | |
| Interest rate | | | |
| Weighted average (wac) | 0.83% | 3.40% | |
| Minimum | 0.00% | 2.10% | |
| Maximum | 2.85% | 6.22% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 120 | 273 | |
| Minimum | 09/01/2022 | 04/10/2006 | |
| Maximum | 05/05/2044 | 10/05/2040 | |
| Index (principal outstanding distribution) | | | |
| 1-year EURIBOR/MIBOR | 0.00% | 0.13% | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 100.00% | 99.86% | |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 7.65 | 7.12 | 0.14 | 7.86 |
| 10.01 - 20% | 17.52 | 14.82 | 0.90 | 16.41 |
| 20.01 - 30% | 30.06 | 25.65 | 2.20 | 25.62 |
| 30.01 - 40% | 32.86 | 35.25 | 4.89 | 35.39 |
| 40.01 - 50% | 10.67 | 44.26 | 10.54 | 45.61 |
| 50.01 - 60% | 1.25 | 52.12 | 16.38 | 55.53 |
| 60.01 - 70% | | | 27.70 | 65.74 |
| 70.01 - 80% | | | 26.61 | 75.70 |
| 80.01 - 90% | | | 5.42 | 84.94 |
| 90.01 - 100% | | | 5.23 | 95.16 |
| Weighted average (WALTV) | 27.80 | | 64.29 | |
| Minimum | 0.00 | | 0.00 | |
| Maximum | 55.69 | | 99.98 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.17% | 0.38% | 0.42% | 0.44% | 0.51% |
| Annual Percentage Rate (CPR) | 2.01% | 4.46% | 4.88% | 5.13% | 5.98% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 7.84% | 7.36% |
| Aragon | 0.75% | 0.49% |
| Asturias | 0.26% | 0.23% |
| Balearic Islands | 5.54% | 5.83% |
| Basque Country | 1.00% | 1.11% |
| Canary Islands | 4.54% | 4.44% |
| Cantabria | 0.15% | 0.15% |
| Castilla-La Mancha | 2.86% | 2.13% |
| Castilla-Leon | 2.55% | 2.54% |
| Catalonia | 10.18% | 8.67% |
| Extremadura | 0.09% | 0.31% |
| Galicia | 2.08% | 1.77% |
| La Rioja | 0.46% | 0.57% |
| Madrid | 13.06% | 10.33% |
| Melilla | | 0.03% |
| Murcia | 2.18% | 1.78% |
| Navarra | 3.42% | 4.08% |
| Valencia | 43.05% | 48.19% |

| Current delinquency | | | | | | | | | | |
|----------------------------------|--------|--------------|------------|-----------|--------------|--------|------------------|---------------|--------------------------------|-------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value | |
| | | Principal | Interest | Other | Total | % | | | | |
| Delinquencies | | | | | | | | | | |
| Up to 1 month | 28 | 8,613.11 | 545.97 | 9,824.25 | 18,983.33 | 0.46 | 892,371.78 | 911,355.11 | 9.41 | 16.58 |
| from > 1 to = 2 months | 8 | 5,466.59 | 414.74 | 0.00 | 5,881.33 | 0.14 | 515,632.68 | 521,514.21 | 5.38 | 23.15 |
| from > 2 to = 3 months | 6 | 11,890.88 | 701.87 | 0.00 | 12,592.75 | 0.30 | 455,684.64 | 468,277.59 | 4.83 | 28.77 |
| from > 3 to = 6 months | 7 | 14,201.48 | 788.78 | 0.00 | 14,990.26 | 0.36 | 454,507.89 | 469,498.15 | 4.85 | 33.96 |
| from > 6 to < 12 months | 9 | 34,422.42 | 2,041.69 | 0.00 | 36,464.11 | 0.88 | 415,326.31 | 451,790.42 | 4.68 | 28.87 |
| from = 12 to < 18 months | 5 | 22,211.62 | 785.94 | 0.00 | 22,997.56 | 0.56 | 141,841.19 | 164,838.75 | 1.70 | 18.25 |
| from = 18 to < 24 months | 4 | 20,615.06 | 882.74 | 0.00 | 21,497.80 | 0.52 | 66,401.83 | 87,899.63 | 0.91 | 24.46 |
| from ≥ 2 years | 83 | 3,415,151.73 | 575,376.85 | 13,233.41 | 4,003,761.99 | 96.78 | 2,608,909.39 | 6,612,671.38 | 68.26 | 43.07 |
| Subtotal | 150 | 3,532,572.89 | 581,538.58 | 23,057.66 | 4,137,169.13 | 100.00 | 5,550,676.11 | 9,687,845.24 | 100.00 | 33.48 |
| Doubt debts (subjectives) | | | | | | | | | | |
| Up to 1 month | 1 | 51,551.80 | 0.00 | 0.00 | 51,551.80 | 6.16 | 0.00 | 51,551.80 | 6.16 | 15.65 |
| from ≥ 2 years | 18 | 743,823.58 | 39,167.10 | 2,487.16 | 785,477.84 | 93.84 | 0.00 | 785,477.84 | 93.84 | 18.81 |
| Subtotal | 19 | 795,375.38 | 39,167.10 | 2,487.16 | 837,029.64 | 100.00 | 0.00 | 837,029.64 | 100.00 | 18.58 |
| Total | 169 | 4,327,948.27 | 620,705.68 | 25,544.82 | 4,974,198.77 | | 5,550,676.11 | 10,524,874.88 | | |