

MBS BANCAJA 3 Fondo de Titulización de Activos



Brief report

Date: 11/30/2022
Currency: EUR

Constitution date
04/03/2006

VAT Reg. no.
V84669332

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
Société Générale

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap
JP Morgan

Liquidity Facility A1
JPMorgan Chase SE

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0361796008	04/06/2006 1,000	100,000.00 100,000,000.00	100,000.00 100,000,000.00	Floating 3-M Euribor+0.010% 26.Mar/Jun/Sep/Dec	12/27/2022	09/26/2007 Quarterly 26.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0361796016	04/06/2006 6,680	10,798.73 72,135,516.40 10.80%	100,000.00 668,000,000.00	Floating 3-M Euribor+0.150% 26.Mar/Jun/Sep/Dec	1.2700% 12/27/2022 35,047878 Gross 28.388781 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2022 "Pass-Through" Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0361796024	04/06/2006 132	21,239.80 2,803,653.60 21.24%	100,000.00 13,200,000.00	Floating 3-M Euribor+0.190% 26.Mar/Jun/Sep/Dec	1.3100% 12/27/2022 71.106130 Gross 57.595965 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitization	AA+sf A2 (sf)	AA Aa2	
Series C ES0361796032	04/06/2006 116	24,310.30 2,819,994.80 24.31%	100,000.00 11,600,000.00	Floating 3-M Euribor+0.290% 26.Mar/Jun/Sep/Dec	1.4100% 12/27/2022 87.598114 Gross 70.954472 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitization	AA-sf Baa3 (sf)	A A2	
Series D ES0361796040	04/06/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+0.500% 26.Mar/Jun/Sep/Dec	1.6200% 12/27/2022 414.000000 Gross 335.340000 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitization	A+sf B2 (sf)	BBB+ Baa3	
Series E ES0361796057	04/06/2006 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Floating 3-M Euribor+4.000% 26.Mar/Jun/Sep/Dec	5.1200% 12/27/2022 1,308.444444 Gross 1,059.840000 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCCsfc C (sf)	CC Ca	
Total		94,959,164.80	810,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.25	0.34	0.43	0.51	0.60	0.69	0.78	0.87		
Series A2	With optional redemption *	Average life	0.93	0.93	0.71	0.71	0.71	0.70	0.70	0.70	0.70	0.70	
		Final Maturity	09/01/2023	08/30/2023	06/12/2023	06/11/2023	06/10/2023	06/09/2023	06/08/2023	06/08/2023	06/08/2023	06/08/2023	
		Date	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
	Without optional redemption *	Average life	3.78	3.61	3.46	3.32	3.19	3.06	2.95	2.84	2.75	2.64	
		Final Maturity	07/05/2026	05/07/2026	03/13/2026	01/20/2026	12/03/2025	10/18/2025	09/05/2025	07/27/2025	07/27/2025	07/27/2025	
		Date	9.50	9.25	9.01	8.75	8.50	8.01	7.75	7.75	7.75	7.75	
Series B	With optional redemption *	Average life	0.94	0.94	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.70	
		Final Maturity	09/04/2023	09/03/2023	06/13/2023	06/13/2023	06/12/2023	06/11/2023	06/10/2023	06/10/2023	06/10/2023	06/10/2023	
		Date	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
	Without optional redemption *	Average life	4.47	4.30	4.11	3.95	3.81	3.67	3.53	3.41	3.30	3.19	
		Final Maturity	03/17/2027	01/13/2027	11/03/2026	09/08/2026	07/16/2026	05/26/2026	04/07/2026	02/20/2026	02/20/2026	02/20/2026	
		Date	9.50	9.25	8.75	8.50	8.25	8.01	7.75	7.50	7.50	7.50	
Series C	With optional redemption *	Average life	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
		Final Maturity	09/26/2023	09/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	
		Date	09/26/2023	09/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	
	Without optional redemption *	Average life	9.97	9.70	9.42	9.14	8.87	8.60	8.33	8.07	7.80	7.53	
		Final Maturity	09/12/2032	06/04/2032	02/24/2032	11/15/2031	08/07/2031	05/01/2031	01/22/2031	10/21/2030	10/21/2030	10/21/2030	
		Date	10.50	10.26	10.01	9.76	9.25	9.01	8.75	8.50	8.50	8.50	
Series D	With optional redemption *	Average life	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
		Final Maturity	09/26/2023	09/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	
		Date	09/26/2023	09/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	
	Without optional redemption *	Average life	11.98	11.79	11.59	11.38	11.17	10.96	10.74	10.52	10.30	10.08	
		Final Maturity	09/15/2034	07/06/2034	04/24/2034	02/08/2034	11/24/2033	09/06/2033	06/19/2033	03/30/2033	03/30/2033	03/30/2033	
		Date	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	
Series E	With optional redemption *	Average life	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
		Final Maturity	09/26/2023	09/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	
		Date	09/26/2023	09/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	
	Without optional redemption *	Average life	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	
		Final Maturity	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	
		Date	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	75.96%	72,135,516.40	26.86%	94.81%	768,000,000.00
Series A1	0.00%	0.00	12.35%	100,000,000.00	100,000,000.00
Series A2	75.96%	72,135,516.40	82.47%	668,000,000.00	668,000,000.00
Series B	2.95%	2,803,653.60	23.56%	1.63%	13,200,000.00
Series C	2.97%	2,819,994.80	20.25%	1.43%	11,600,000.00
Series D	7.58%	7,200,000.00	11.77%	0.89%	7,200,000.00
Series E	10.53%	10,000,000.00	1.23%	10,000,000.00	10,000,000.00
Issue of Bonds		94,959,164.80			810,000,000.00
Reserve Fund	11.77%	10,000,000.00	1.25%	10,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,862,284.41	1.500%	
Servicer ppal collect not yet credited	28,566.47		
Servicer ints collect not yet credited	1,844.98		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com +34 91 585 15 00

MBS BANCAJA 3 Fondo de Titulización de Activos

Brief report

Date: 11/30/2022
Currency: EUR

Constitution date
 04/03/2006

VAT Reg. no.
 V84669332

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Deutsche Bank
 Société Générale

Bond Underwriters and Placement Agents
 Bancaja
 Deutsche Bank
 Société Générale

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Start-up Loan
 Bankia

Swap
 JP Morgan

Liquidity Facility A1
 JPMorgan Chase SE

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	2,233	7,093	
Principal			
Principal outstanding	83,891,398.21	800,012,981.57	
Average loan	37,568.92	112,789.09	
Minimum	0.00	0.52	
Maximum	297,052.88	600,000.00	
Interest rate			
Weighted average (wac)	1.32%	3.40%	
Minimum	0.00%	2.10%	
Maximum	4.48%	6.22%	
Final maturity			
Weighted average (WARM) (months)	118	273	
Minimum	12/05/2022	04/10/2006	
Maximum	05/05/2044	10/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.13%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.86%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	8.81	7.07	0.14	7.86
10.01 - 20%	17.25	15.12	0.90	16.41
20.01 - 30%	30.95	25.54	2.20	25.62
30.01 - 40%	32.32	35.04	4.89	35.39
40.01 - 50%	9.97	44.25	10.54	45.61
50.01 - 60%	0.69	52.77	16.38	55.53
60.01 - 70%			27.70	65.74
70.01 - 80%			26.61	75.70
80.01 - 90%			5.42	84.94
90.01 - 100%			5.23	95.16
Weighted average (WALTV)	27.24		64.29	
Minimum	0.00		0.00	
Maximum	54.95		99.98	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.71%	0.72%	0.55%	0.49%	0.52%
Annual Percentage Rate (CPR)	8.20%	8.35%	6.43%	5.73%	6.01%

Geographic distribution		
	Current	At constitution date
Andalucia	7.91%	7.36%
Aragon	0.77%	0.49%
Asturias	0.24%	0.23%
Balearic Islands	5.55%	5.83%
Basque Country	1.01%	1.11%
Canary Islands	4.63%	4.44%
Cantabria	0.15%	0.15%
Castilla-La Mancha	2.84%	2.13%
Castilla-Leon	2.36%	2.54%
Catalonia	10.39%	8.67%
Extremadura	0.09%	0.31%
Galicia	2.11%	1.77%
La Rioja	0.46%	0.57%
Madrid	13.05%	10.33%
Melilla		0.03%
Murcia	2.17%	1.78%
Navarra	3.33%	4.08%
Valencia	42.95%	48.19%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	32	10,169.49	893.17	9,524.25	20,586.91	0.51	981,894.12	1,002,481.03	10.86	16.78
from > 1 to = 2 months	12	10,416.62	917.30	300.00	11,633.92	0.29	674,875.75	686,509.67	7.44	22.61
from > 2 to = 3 months	4	5,423.50	500.36	0.00	5,923.86	0.15	263,096.89	269,020.75	2.91	27.79
from > 3 to = 6 months	7	14,781.77	1,409.79	0.00	16,191.56	0.40	437,557.64	453,749.20	4.92	27.86
from > 6 to < 12 months	6	25,208.15	1,421.27	0.00	26,629.42	0.66	246,474.37	273,103.79	2.96	28.13
from = 12 to < 18 months	6	33,933.74	1,294.74	0.00	35,228.48	0.87	188,983.91	224,212.39	2.43	18.53
from = 18 to < 24 months	2	9,574.71	714.31	0.00	10,289.02	0.25	48,537.36	58,826.38	0.64	28.83
from ≥ 2 years	81	3,355,385.67	559,641.07	12,233.41	3,927,260.15	96.88	2,335,100.14	6,262,360.29	67.85	42.46
Subtotal	150	3,464,893.65	566,792.01	22,057.66	4,053,743.32	100.00	5,176,520.18	9,230,263.50	100.00	32.11
Doubt debts (subjectives)										
Up to 1 month	1	50,569.49	0.00	0.00	50,569.49	6.04	0.00	50,569.49	6.04	15.35
from ≥ 2 years	18	743,823.58	39,990.32	2,487.16	786,301.06	93.96	0.00	786,301.06	93.96	18.83
Subtotal	19	794,393.07	39,990.32	2,487.16	836,870.55	100.00	0.00	836,870.55	100.00	18.58
Total	169	4,259,286.72	606,782.33	24,544.82	4,890,613.87		5,176,520.18	10,067,134.05		