

MBS BANCAJA 3 Fondo de Titulización de Activos



Brief report

Date: 06/30/2023
Currency: EUR

Constitution date
04/03/2006

VAT Reg. no.
V84669332

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
Société Générale

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap
JP Morgan

Liquidity Facility A1
JPMorgan Chase SE

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0361796008	04/06/2006 1,000	100,000.00 100,000,000.00	100,000.00 100,000,000.00	Floating 3-M Euribor+0.010% 26.Mar/Jun/Sep/Dec	09/26/2023	09/26/2007 Quarterly 26.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0361796016	04/06/2006 6,680	8,839.99 59,051,133.20 8.84%	100,000.00 668,000,000.00	Floating 3-M Euribor+0.150% 26.Mar/Jun/Sep/Dec	3.7500% 09/26/2023 84.716571 Gross 68.620423 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2023 "Pass-Through" Securial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0361796024	04/06/2006 132	20,085.22 2,651,249.04 20.09%	100,000.00 13,200,000.00	Floating 3-M Euribor+0.190% 26.Mar/Jun/Sep/Dec	3.7900% 09/26/2023 194.536514 Gross 157.54576 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securial	AA+sf A2 (sf)	AA Aa2	
Series C ES0361796032	04/06/2006 116	24,310.30 2,819,994.80 24.31%	100,000.00 11,600,000.00	Floating 3-M Euribor+0.290% 26.Mar/Jun/Sep/Dec	3.8900% 09/26/2023 241.671393 Gross 195.753828 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securial	AA-sf Baa3 (sf)	A A2	
Series D ES0361796040	04/06/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+0.500% 26.Mar/Jun/Sep/Dec	4.1000% 09/26/2023 1,047.777778 Gross 848.700000 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securial	A+sf B2 (sf)	BBB+ Baa3	
Series E ES0361796057	04/06/2006 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Floating 3-M Euribor+4.000% 26.Mar/Jun/Sep/Dec	7.6000% 09/26/2023 1,942.222222 Gross 1,573.200000 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCCsf C (sf)	CC Ca	
Total		81,722,377.04	810,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
		% Monthly CPR (SMM)											
		0.25	0.34	0.43	0.51	0.60	0.69	0.78	0.87				
		% Annual equivalent CPR											
		3.00	4.00	5.00	6.00	7.00	8.00	9.00	10.00				
Series A2	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Final Maturity	Years	Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Final Maturity	Years	Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Final Maturity	Years	Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Final Maturity	Years	Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Final Maturity	Years	Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	72.26%	59,051,133.20	31.61%	94.81%	768,000,000.00
Series A1	0.00%	0.00		12.35%	100,000,000.00
Series A2	72.26%	59,051,133.20		82.47%	668,000,000.00
Series B	3.24%	2,651,249.04	27.91%	1.63%	13,200,000.00
Series C	3.45%	2,819,994.80	23.98%	1.43%	11,600,000.00
Series D	8.81%	7,200,000.00	13.94%	0.89%	7,200,000.00
Series E	12.24%	10,000,000.00		1.23%	10,000,000.00
Issue of Bonds		81,722,377.04			810,000,000.00
Reserve Fund	13.94%	10,000,000.00		1.25%	10,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,230,760.81	3.157%
Servicer ppal collect not yet credited		26,227.50	
Servicer ints collect not yet credited		7,779.63	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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JPMorgan Chase SE

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	2.069	7.093	
Principal			
Principal outstanding	73,689,879.97	800,012,981.57	
Average loan	35,616.18	112,789.09	
Minimum	0.00	0.52	
Maximum	284,783.38	600,000.00	
Interest rate			
Weighted average (wac)	3.72%	3.40%	
Minimum	0.79%	2.10%	
Maximum	6.11%	6.22%	
Final maturity			
Weighted average (WARM) (months)	115	273	
Minimum	07/02/2023	04/10/2006	
Maximum	05/05/2044	10/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.13%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.86%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	10.54	6.74	0.14	7.86
10.01 - 20%	15.56	15.74	0.90	16.41
20.01 - 30%	33.78	25.15	2.20	25.62
30.01 - 40%	32.19	34.59	4.89	35.39
40.01 - 50%	7.45	44.09	10.54	45.61
50.01 - 60%	0.47	52.72	16.38	55.53
60.01 - 70%			27.70	65.74
70.01 - 80%			26.61	75.70
80.01 - 90%			5.42	84.94
90.01 - 100%			5.23	95.16
Weighted average (WALTV)	26.33		64.29	
Minimum	0.00		0.00	
Maximum	53.47		99.98	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.67%	0.71%	0.67%	0.52%
Annual Percentage Rate (CPR)	6.17%	7.75%	8.21%	7.73%	6.09%

Geographic distribution		
	Current	At constitution date
Andalucia	7.93%	7.36%
Aragon	0.78%	0.49%
Asturias	0.24%	0.23%
Balearic Islands	5.67%	5.83%
Basque Country	1.02%	1.11%
Canary Islands	4.59%	4.44%
Cantabria	0.17%	0.15%
Castilla-La Mancha	2.74%	2.13%
Castilla-Leon	2.38%	2.54%
Catalonia	10.56%	8.67%
Extremadura	0.09%	0.31%
Galicia	2.10%	1.77%
La Rioja	0.47%	0.57%
Madrid	13.24%	10.33%
Melilla		0.03%
Murcia	2.25%	1.78%
Navarra	3.38%	4.08%
Valencia	42.39%	48.19%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	32	8,767.75	2,439.38	9,524.25	20,731.38	0.50	1,053,991.18	1,074,722.56	12.51	16.91
from > 1 to = 2 months	3	3,948.71	721.10	0.00	4,669.81	0.11	123,041.98	127,711.79	1.49	15.86
from > 2 to = 3 months	3	2,721.18	977.24	0.00	3,698.42	0.09	156,168.92	159,867.34	1.86	39.80
from > 3 to = 6 months	9	21,844.52	5,810.41	300.00	27,954.93	0.67	559,901.93	587,856.86	6.84	23.61
from > 6 to < 12 months	4	23,305.44	2,064.28	0.00	25,369.72	0.61	197,889.46	223,259.18	2.60	25.16
from = 12 to < 18 months	3	22,857.37	1,161.57	0.00	24,018.94	0.58	80,578.61	104,597.55	1.22	26.11
from = 18 to < 24 months	5	30,782.77	3,539.42	0.00	34,322.19	0.83	138,429.90	172,752.09	2.01	25.93
from ≥ 2 years	79	3,408,854.32	584,177.31	12,534.14	4,005,565.77	96.61	2,136,087.14	6,141,652.91	71.48	42.34
Subtotal	138	3,523,082.06	600,890.71	22,358.39	4,146,331.16	100.00	4,446,089.12	8,592,420.28	100.00	32.41
Doubt debts (subjectives)										
Up to 1 month	1	48,555.16	0.00	0.00	48,555.16	8.80	0.00	48,555.16	8.80	14.74
from ≥ 2 years	8	456,734.97	44,100.97	2,487.16	503,323.10	91.20	0.00	503,323.10	91.20	22.53
Subtotal	9	505,290.13	44,100.97	2,487.16	551,878.26	100.00	0.00	551,878.26	100.00	21.53
Total	147	4,028,372.19	644,991.68	24,845.55	4,698,209.42		4,446,089.12	9,144,298.54		

Additional information