

MBS BANCAJA 3 Fondo de Titulización de Activos



Brief report

Date: 02/29/2024
Currency: EUR

Constitution date
04/03/2006

VAT Reg. no.
V84669332

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
Société Générale

Bond Underwriters and Placement
Agents
Bancaja
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Market
IAIF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan

Bankia

Swap

JP Morgan

Liquidity Facility A1

JPMorgan Chase SE

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Issued securities: Mortgage-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|---------------------------|---------------------|--|------------------------------|--|---|---|--|-------------------|--------------|--|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Original | |
| Series A1 ES0361796008 | 04/06/2006 1,000 | | 100,000.00 100,000,000.00 | Floating 3-M Euribor+0.010% 26.Mar/Jun/Sep/Dec | 03/26/2024 | 09/26/2007 Quarterly 26.Mar/Jun/Sep/Dec | "Pass-Through" | AAAsf Aaa (sf) | AAA Aaa | |
| Series A2 ES0361796016 | 04/06/2006 6,680 | 7,769.79 51,902,197.20 7.77% | 100,000.00 668,000,000.00 | Floating 3-M Euribor+0.150% 26.Mar/Jun/Sep/Dec | 4.0660% 03/26/2024 78.979915 Gross 63.973731 Net | 12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec | 03/26/2024 "Pass-Through" Securial / Pro rata under certain circumstances | AAAsf Aa1 (sf) | AAA Aaa | |
| Series B ES0361796024 | 04/06/2006 132 | 20,085.22 2,615,249.04 20.09% | 100,000.00 13,200,000.00 | Floating 3-M Euribor+0.190% 26.Mar/Jun/Sep/Dec | 4.1060% 03/26/2024 206.174783 Gross 167.001574 Net | 12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Pro rata deferred start / Securial | AAAsf Aa1 (sf) | AA Aa2 | |
| Series C ES0361796032 | 04/06/2006 116 | 24,310.30 2,819,994.80 24.31% | 100,000.00 11,600,000.00 | Floating 3-M Euribor+0.290% 26.Mar/Jun/Sep/Dec | 4.2060% 03/26/2024 255.622805 Gross 207.054472 Net | 12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Pro rata deferred start / Securial | AAAsf Aa1 (sf) | A A2 | |
| Series D ES0361796040 | 04/06/2006 72 | 100,000.00 7,200,000.00 100.00% | 100,000.00 7,200,000.00 | Floating 3-M Euribor+0.500% 26.Mar/Jun/Sep/Dec | 4.4160% 03/26/2024 1,104.000000 Gross 894.240000 Net | 12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Pro rata deferred start / Securial | Asf Baa1 (sf) | BBB+ Baa3 | |
| Series E ES0361796057 | 04/06/2006 100 | 100,000.00 10,000,000.00 100.00% | 100,000.00 10,000,000.00 | Floating 3-M Euribor+4.000% 26.Mar/Jun/Sep/Dec | 7.9160% 03/26/2024 1,979.000000 Gross 1,802.990000 Net | 12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec | To be determined Due to Cash Reserve reduction | CCCsfc C (sf) | CC Ca | |
| Total | | 74,573,441.04 | 810,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | |
|---|----------------------------|--------------|------------|---------------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | 0.25 | 0.34 | 0.43 | 0.51 | 0.60 | 0.69 | 0.78 | 0.87 | | |
| Series A2 | Final Maturity | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | |
| | Date | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | |
| Series B | Final Maturity | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | |
| | Date | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | |
| Series C | Final Maturity | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | |
| | Date | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | |
| Series D | Final Maturity | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | |
| | Date | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | |
| Series E | Final Maturity | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | |
| | Date | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | 03/26/2024 | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Class | Current | | | At issue date | | |
|----------------|---------|---------------|--------|---------------|----------------|-------|
| | % CE | % CE | % CE | % CE | % CE | % CE |
| Class A | 69.60% | 51,902,197.20 | 35.11% | 94.81% | 768,000,000.00 | 5.25% |
| Series A1 | 0.00% | 0.00 | | 12.35% | 100,000,000.00 | |
| Series A2 | 69.60% | 51,902,197.20 | | 82.47% | 668,000,000.00 | |
| Series B | 3.56% | 2,651,249.04 | 31.00% | 1.63% | 13,200,000.00 | 3.60% |
| Series C | 3.78% | 2,819,994.80 | 26.64% | 1.43% | 11,600,000.00 | 2.15% |
| Series D | 9.65% | 7,200,000.00 | 15.49% | 0.89% | 7,200,000.00 | 1.25% |
| Series E | 13.41% | 10,000,000.00 | | 1.23% | 10,000,000.00 | |
| Issue of Bonds | | 74,573,441.04 | | | 810,000,000.00 | |
| Reserve Fund | 15.49% | 10,000,000.00 | | 1.25% | 10,000,000.00 | |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 13,647,927.14 | 3.915% | |
| Servicer ppal collect not yet credited | 77,279.73 | | |
| Servicer ints collect not yet credited | 10,407.62 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |
| Liquidity Facility A1 | 0.00 | 0.00 | |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Lead Managers
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Bond Underwriters and Placement Agents
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 Société Générale

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
 Société Générale

Start-up Loan
 Bankia

Swap
 JP Morgan

Liquidity Facility A1
 JPMorgan Chase SE

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Collateral: Mortgage loans (PTCs)

| General | | | |
|--|---------------|----------------------|--|
| | Current | At constitution date | |
| Count | 1,928 | 7,093 | |
| Principal | | | |
| Principal outstanding | 63,670,838.05 | 800,012,981.57 | |
| Average loan | 33,024.29 | 112,789.09 | |
| Minimum | 0.00 | 0.52 | |
| Maximum | 247,756.46 | 600,000.00 | |
| Interest rate | | | |
| Weighted average (wac) | 4.81% | 3.40% | |
| Minimum | 3.84% | 2.10% | |
| Maximum | 6.68% | 6.22% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 110 | 273 | |
| Minimum | 03/05/2024 | 04/10/2006 | |
| Maximum | 05/05/2044 | 10/05/2040 | |
| Index (principal outstanding distribution) | | | |
| 1-year EURIBOR/MIBOR | 0.00% | 0.13% | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 100.00% | 99.86% | |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 9.49 | 5.69 | 0.14 | 7.86 |
| 10.01 - 20% | 18.34 | 16.11 | 0.90 | 16.41 |
| 20.01 - 30% | 35.87 | 24.99 | 2.20 | 25.62 |
| 30.01 - 40% | 30.03 | 33.86 | 4.89 | 35.39 |
| 40.01 - 50% | 5.83 | 43.31 | 10.54 | 45.61 |
| 50.01 - 60% | 0.45 | 51.65 | 16.38 | 55.53 |
| 60.01 - 70% | | | 27.70 | 65.74 |
| 70.01 - 80% | | | 26.61 | 75.70 |
| 80.01 - 90% | | | 5.42 | 84.94 |
| 90.01 - 100% | | | 5.23 | 95.16 |
| Weighted average (WALTV) | 25.38 | | 64.29 | |
| Minimum | 0.00 | | 0.00 | |
| Maximum | 52.00 | | 99.98 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.71% | 0.79% | 0.65% | 0.70% | 0.53% |
| Annual Percentage Rate (CPR) | 8.19% | 9.10% | 7.49% | 8.14% | 6.16% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 8.22% | 7.36% |
| Aragon | 0.68% | 0.49% |
| Asturias | 0.26% | 0.23% |
| Balearic Islands | 5.88% | 5.83% |
| Basque Country | 1.02% | 1.11% |
| Canary Islands | 4.78% | 4.44% |
| Cantabria | 0.18% | 0.15% |
| Castilla-La Mancha | 2.82% | 2.13% |
| Castilla-Leon | 2.05% | 2.54% |
| Catalonia | 10.70% | 8.67% |
| Extremadura | 0.09% | 0.31% |
| Galicia | 1.92% | 1.77% |
| La Rioja | 0.43% | 0.57% |
| Madrid | 13.81% | 10.33% |
| Melilla | | 0.03% |
| Murcia | 2.33% | 1.78% |
| Navarra | 3.50% | 4.08% |
| Valencia | 41.37% | 48.19% |

| Current delinquency | | | | | | | | | |
|----------------------------------|--------|--------------|------------|-----------|--------------|--------|------------------|--------------|--------------------------------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value |
| | | Principal | Interest | Other | Total | % | | | |
| Delinquencies | | | | | | | | | |
| Up to 1 month | 30 | 10,727.95 | 2,588.12 | 9,524.25 | 22,840.32 | 0.56 | 662,816.97 | 685,657.29 | 8.35 |
| from > 1 to = 2 months | 9 | 5,701.01 | 3,058.32 | 0.00 | 8,759.33 | 0.21 | 428,069.78 | 436,829.11 | 5.32 |
| from > 2 to = 3 months | 6 | 3,897.71 | 2,792.69 | 0.00 | 6,670.40 | 0.16 | 294,439.71 | 301,109.11 | 3.67 |
| from > 3 to = 6 months | 9 | 26,076.30 | 6,624.95 | 0.00 | 32,701.25 | 0.80 | 348,384.69 | 351,065.94 | 4.64 |
| from > 6 to < 12 months | 6 | 22,125.09 | 8,267.72 | 300.00 | 30,692.81 | 0.75 | 284,817.80 | 315,510.61 | 3.84 |
| from = 12 to < 18 months | 4 | 32,668.99 | 4,914.27 | 0.00 | 37,583.26 | 0.92 | 127,188.39 | 164,771.65 | 2.01 |
| from ≥ 2 years | 79 | 3,313,295.79 | 624,820.85 | 13,725.96 | 3,951,842.60 | 96.60 | 1,974,844.33 | 5,926,686.93 | 72.17 |
| Subtotal | 143 | 3,414,482.84 | 653,056.92 | 23,550.21 | 4,091,089.97 | 100.00 | 4,120,560.67 | 8,211,650.64 | 100.00 |
| Doubt debts (subjectives) | | | | | | | | | |
| Up to 1 month | 1 | 46,418.11 | 0.00 | 0.00 | 46,418.11 | 8.35 | 0.00 | 46,418.11 | 8.35 |
| from ≥ 2 years | 8 | 456,734.97 | 50,427.51 | 2,585.34 | 509,747.82 | 91.65 | 0.00 | 509,747.82 | 91.65 |
| Subtotal | 9 | 503,153.08 | 50,427.51 | 2,585.34 | 556,165.93 | 100.00 | 0.00 | 556,165.93 | 100.00 |
| Total | 152 | 3,917,635.92 | 703,484.43 | 26,135.55 | 4,647,255.90 | | 4,120,560.67 | 8,767,816.57 | |