

MBS BANCAJA 3 Fondo de Titulización de Activos



Brief report

Date: 03/31/2024
Currency: EUR

Constitution date
04/03/2006

VAT Reg. no.
V84669332

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
Société Générale

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap
JP Morgan

Liquidity Facility A1
JPMorgan Chase SE

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0361796008	04/06/2006 1,000		100,000.00 100,000,000.00	Floating 3-M Euribor+0.010% 26.Mar/Jun/Sep/Dec	06/26/2024	09/26/2007 Quarterly 26.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0361796016	04/06/2006 6,680	7,242.09 48,377,161.20 7.24%	100,000.00 668,000,000.00	Floating 3-M Euribor+0.150% 26.Mar/Jun/Sep/Dec	4.0530% 06/26/2024 75.011154 Gross 60.759035 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2024 "Pass-Through" Securial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0361796024	04/06/2006 132	20,085.22 2,651,249.04 20.09%	100,000.00 13,200,000.00	Floating 3-M Euribor+0.190% 26.Mar/Jun/Sep/Dec	4.0930% 06/26/2024 210.089170 Gross 170.172228 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securial	AAAsf Aa1 (sf)	AA Aa2	
Series C ES0361796032	04/06/2006 116	24,310.30 2,819,994.80 24.31%	100,000.00 11,600,000.00	Floating 3-M Euribor+0.290% 26.Mar/Jun/Sep/Dec	4.1930% 06/26/2024 260.495669 Gross 211.001492 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securial	AAAsf Aa1 (sf)	A A2	
Series D ES0361796040	04/06/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+0.500% 26.Mar/Jun/Sep/Dec	4.4030% 06/26/2024 1,125.211111 Gross 911.421000 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securial	Asf Baa1 (sf)	BBB+ Baa3	
Series E ES0361796057	04/06/2006 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Floating 3-M Euribor+4.000% 26.Mar/Jun/Sep/Dec	7.9030% 06/26/2024 2,019.656566 Gross 1,835.921000 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCCsfc C (sf)	CC Ca	
Total		71,048,405.04	810,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.25	0.34	0.43	0.51	0.60	0.69	0.78	0.87		
Series A2	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	
Series B	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	
Series C	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	
Series D	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	
Series E	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		Current	At issue date
		% CE	% CE		
Class A	68.09%	48,377,161.20	37.14%	94.81%	768,000,000.00
Series A1	0.00%	0.00		12.35%	100,000,000.00
Series A2	68.09%	48,377,161.20		82.47%	668,000,000.00
Series B	3.73%	2,651,249.04	32.79%	1.63%	13,200,000.00
Series C	3.97%	2,819,994.80	28.17%	1.43%	11,600,000.00
Series D	10.13%	7,200,000.00	16.38%	0.89%	7,200,000.00
Series E	14.07%	10,000,000.00		1.23%	10,000,000.00
Issue of Bonds		71,048,405.04			810,000,000.00
Reserve Fund	16.38%	10,000,000.00		1.25%	10,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,170,419.19	3,914%
Servicer ppal collect not yet credited		28,275.48	
Servicer ints collect not yet credited		8,940.13	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	1,912	7,093	
Principal			
Principal outstanding	62,731,641.46	800,012,981.57	
Average loan	32,809.44	112,789.09	
Minimum	0.00	0.52	
Maximum	246,399.53	600,000.00	
Interest rate			
Weighted average (wac)	4.81%	3.40%	
Minimum	4.06%	2.10%	
Maximum	6.68%	6.22%	
Final maturity			
Weighted average (WARM) (months)	110	273	
Minimum	04/05/2024	04/10/2006	
Maximum	05/05/2044	10/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.13%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.86%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	9.24	5.61	0.14	7.86
10.01 - 20%	18.74	16.11	0.90	16.41
20.01 - 30%	36.19	24.96	2.20	25.62
30.01 - 40%	29.71	33.79	4.89	35.39
40.01 - 50%	5.67	43.18	10.54	45.61
50.01 - 60%	0.45	51.48	16.38	55.53
60.01 - 70%			27.70	65.74
70.01 - 80%			26.61	75.70
80.01 - 90%			5.42	84.94
90.01 - 100%			5.23	95.16
Weighted average (WALTV)	25.29		64.29	
Minimum	0.00		0.00	
Maximum	51.82		99.98	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.61%	0.57%	0.65%	0.53%
Annual Percentage Rate (CPR)	3.80%	7.03%	6.66%	7.56%	6.15%

Geographic distribution		
	Current	At constitution date
Andalucia	8.26%	7.36%
Aragon	0.68%	0.49%
Asturias	0.25%	0.23%
Balearic Islands	5.90%	5.83%
Basque Country	1.02%	1.11%
Canary Islands	4.77%	4.44%
Cantabria	0.18%	0.15%
Castilla-La Mancha	2.83%	2.13%
Castilla-Leon	2.05%	2.54%
Catalonia	10.74%	8.67%
Extremadura	0.09%	0.31%
Galicia	1.92%	1.77%
La Rioja	0.42%	0.57%
Madrid	13.88%	10.33%
Melilla		0.03%
Murcia	2.26%	1.78%
Navarra	3.51%	4.08%
Valencia	41.24%	48.19%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	31	8,212.59	2,839.24	9,524.25	20,576.08	0.50	782,349.63	802,925.71	9.72	13.27
from > 1 to = 2 months	9	5,551.40	2,543.71	0.00	8,095.11	0.20	398,446.88	406,541.99	4.92	25.15
from > 2 to = 3 months	7	5,794.95	2,465.69	0.00	8,260.64	0.20	239,203.86	247,464.50	3.00	23.22
from > 3 to = 6 months	10	18,838.20	7,474.44	0.00	26,312.64	0.64	420,186.60	446,499.24	5.41	19.79
from > 6 to < 12 months	6	38,871.48	8,824.21	300.00	47,995.69	1.17	293,475.57	341,471.26	4.13	18.93
from = 12 to < 18 months	3	21,777.30	3,212.14	0.00	24,989.44	0.61	69,038.01	94,027.45	1.14	20.57
from ≥ 2 years	78	3,327,006.35	628,915.67	13,725.96	3,969,647.98	96.68	1,951,066.58	5,920,714.56	71.68	41.73
Subtotal	144	3,426,052.27	656,275.10	23,550.21	4,105,877.58	100.00	4,153,767.13	8,259,644.71	100.00	30.11
Doubt debts (subjectives)										
Up to 1 month	1	46,150.85	0.00	0.00	46,150.85	8.29	0.00	46,150.85	8.29	14.01
from ≥ 2 years	8	456,734.97	51,258.21	2,585.34	510,578.52	91.71	0.00	510,578.52	91.71	22.85
Subtotal	9	502,885.82	51,258.21	2,585.34	556,729.37	100.00	0.00	556,729.37	100.00	21.72
Total	153	3,928,938.09	707,533.31	26,135.55	4,662,606.95		4,153,767.13	8,816,374.08		