

MBS BANCAJA 4 Fondo de Titulización de Activos



Brief report

Date: 03/31/2022
Currency: EUR

Constitution date
04/27/2007

VAT Reg. no.
V85082675

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers

Bancaja
Deutsche Bank
BNP Paribas
Société Générale

Bond Underwriters and Placement Agents

Bancaja
Deutsche Bank
BNP Paribas
Société Générale
BBVA
Banco Pastor

Bond Paying Agent

BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Amortisation Account

Bancaja

Start-up Loan

Bankia

Swap

BNP Paribas

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0361797006	05/04/2007 3,000	100,000.00 300,000,000.00	100,000.00	Floating 3-M Euribor+0.050% 23.Jan/Apr/Jul/Oct	04/25/2022	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0361797014	05/04/2007 11,821	19,074.71 225,482,146.91 19.07%	100,000.00 1,182,100,000.00	Floating 3-M Euribor+0.150% 23.Jan/Apr/Jul/Oct	0.0000% 04/25/2022 0.000000 Gross 0.000000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A3 ES0361797022	05/04/2007 3,000	100,000.00 300,000,000.00	100,000.00	Floating 3-M Euribor+0.170% 23.Jan/Apr/Jul/Oct	04/25/2022	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata under certain circumstances	AA-sf Aa3 (sf)	AAA Aaa	
Series B ES0361797030	05/04/2007 305	41,329.11 12,605,378.55 41.33%	100,000.00 30,500,000.00	Floating 3-M Euribor+0.220% 23.Jan/Apr/Jul/Oct	0.0000% 04/25/2022 0.000000 Gross 0.000000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa3 (sf)	AA Aa3	
Series C ES0361797048	05/04/2007 189	100,000.00 18,900,000.00 100.00%	100,000.00 18,900,000.00	Floating 3-M Euribor+0.330% 23.Jan/Apr/Jul/Oct	0.0000% 04/25/2022 0.000000 Gross 0.000000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf B2 (sf)	A+ A3	
Series D ES0361797055	05/04/2007 185	100,000.00 18,500,000.00 100.00%	100,000.00 18,500,000.00	Floating 3-M Euribor+0.580% 23.Jan/Apr/Jul/Oct	0.0270% 04/25/2022 6.825000 Gross 5.528250 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ca (sf)	BBB+ Baa3	
Series E ES0361797063	05/04/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+4.000% 23.Jan/Apr/Jul/Oct	3.4470% 04/25/2022 871.325000 Gross 705.773250 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCCSf C (sf)	CCC Caa3	
Total		298,587,525.46	1,873,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)									
		0.25	0.34	0.43	0.51	0.60	0.69	0.78	0.87		
		% Annual equivalent CPR									
		3.00	4.00	5.00	6.00	7.00	8.00	9.00	10.00		
Series A2	With optional redemption *	Average life	2.65	2.47	2.30	2.28	2.09	2.06	1.90	1.87	
		Final Maturity	09/16/2024	07/13/2024	05/11/2024	04/27/2024	02/26/2024	02/14/2024	12/18/2023	12/08/2023	
	Without optional redemption *	Average life	3.50	3.25	3.00	3.00	2.75	2.50	2.50	2.50	
		Final Maturity	07/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024	07/23/2024	07/23/2024	
Series B	With optional redemption *	Average life	4.00	3.79	3.60	3.43	3.27	3.12	2.98	2.85	
		Final Maturity	01/21/2026	11/08/2025	08/31/2025	06/29/2025	05/01/2025	03/07/2025	01/15/2025	11/29/2024	
	Without optional redemption *	Average life	9.50	9.00	8.75	8.50	8.00	7.75	7.50	7.25	
		Final Maturity	07/23/2031	01/23/2031	10/23/2030	07/23/2030	01/23/2030	10/23/2029	07/23/2029	04/23/2029	
Series C	With optional redemption *	Average life	3.50	3.25	3.00	3.00	2.75	2.75	2.50	2.50	
		Final Maturity	07/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024	07/23/2024	07/23/2024	
	Without optional redemption *	Average life	9.98	9.58	9.21	8.87	8.55	8.24	7.95	7.66	
		Final Maturity	10/23/2034	07/23/2034	01/23/2034	10/23/2033	07/23/2033	01/23/2033	10/23/2032	04/23/2032	
Series D	With optional redemption *	Average life	3.50	3.25	3.00	3.00	2.75	2.75	2.50	2.50	
		Final Maturity	07/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024	07/23/2024	07/23/2024	
	Without optional redemption *	Average life	15.35	14.95	14.57	14.19	13.83	13.47	13.12	12.77	
		Final Maturity	05/27/2037	01/01/2037	08/15/2036	03/31/2036	11/20/2035	07/12/2035	03/06/2035	10/30/2034	
Series E	With optional redemption *	Average life	2.00	1.87	1.75	1.75	1.62	1.50	1.50	1.37	
		Final Maturity	10/23/2023	09/08/2023	07/25/2023	07/25/2023	06/09/2023	04/24/2023	04/24/2023	03/09/2023	
	Without optional redemption *	Average life	3.75	3.50	3.25	3.25	3.00	2.75	2.75	2.50	
		Final Maturity	07/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	07/23/2024	07/23/2024	04/23/2024	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	75.52%	225,482,146.91	26.54%	95.14%	1,782,100,000.00
Series A1	0.00%	0.00	16.02%	300,000,000.00	4.92%
Series A2	75.52%	225,482,146.91	63.11%	1,182,100,000.00	
Series A3	0.00%	0.00	16.02%	300,000,000.00	
Series B	4.22%	12,605,378.55	21.96%	1.63%	30,500,000.00
Series C	6.33%	18,900,000.00	15.10%	1.01%	18,900,000.00
Series D	6.20%	18,500,000.00	8.39%	0.99%	18,500,000.00
Series E	7.74%	23,100,000.00	1.23%	23,100,000.00	
Issue of Bonds		298,587,525.46		1,873,100,000.00	
Reserve Fund	8.39%	23,100,000.00	1.25%	23,100,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,197,183.29	-0.350%	
Amortisation Account	0.00		
Servicer ppal collect not yet credited	61,609.11		
Servicer ints collect not yet credited	1,510.25		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Bond Underwriters and Placement Agents
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Bankia

Fund Auditor
KPMG Auditores

Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,634	17,104	
Principal			
Principal outstanding	281,240,776.72	1,850,138,299.98	
Average loan	49,918.49	108,169.92	
Minimum	0.00	16.40	
Maximum	409,381.91	963,535.82	
Interest rate			
Weighted average (wac)	0.41%	4.59%	
Minimum	0.00%	2.58%	
Maximum	3.42%	6.92%	
Final maturity			
Weighted average (WARM) (months)	146	265	
Minimum	04/01/2022	05/04/2007	
Maximum	01/05/2047	11/10/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.08	7.18	0.16	7.81
10.01 - 20%	16.02	15.57	1.75	16.46
20.01 - 30%	24.19	25.53	4.40	25.59
30.01 - 40%	31.68	34.93	7.37	35.54
40.01 - 50%	18.20	43.75	11.80	45.43
50.01 - 60%	4.76	53.82	16.92	55.29
60.01 - 70%	1.03	63.09	29.24	65.76
70.01 - 80%	0.04	70.80	21.56	75.44
80.01 - 90%			3.43	84.79
90.01 - 100%			3.36	95.41
Weighted average (WALTV)	31.23		60.38	
Minimum	0.00		0.01	
Maximum	70.80		99.81	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.36%	0.38%	0.42%	0.45%
Annual Percentage Rate (CPR)	5.03%	4.29%	4.48%	4.92%	5.30%

Geographic distribution		
	Current	At constitution date
Andalucía	8.83%	7.89%
Aragón	1.13%	0.78%
Asturias	0.56%	0.38%
Balearic Islands	5.89%	5.80%
Basque Country	2.21%	1.57%
Canary Islands	4.36%	4.77%
Cantabria	0.25%	0.16%
Castilla-La Mancha	2.33%	2.16%
Castilla-León	2.64%	3.30%
Catalonia	12.01%	10.01%
Ceuta	0.01%	0.01%
Extremadura	0.45%	0.35%
Galicia	1.17%	1.44%
La Rioja	0.30%	0.38%
Madrid	8.94%	7.90%
Murcia	2.14%	2.29%
Navarra	3.63%	4.38%
Valencia	43.15%	46.42%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	75	27,023.75	940.58	39,617.80	67,582.13	0.47	3,548,879.95	3,616,462.08	9.40
from > 1 to = 2 months	33	23,482.03	1,174.05	2,065.49	26,721.57	0.19	1,935,427.19	1,962,148.76	5.10
from > 2 to = 3 months	15	24,043.19	1,038.80	0.00	25,081.99	0.17	1,071,760.49	1,096,842.28	2.85
from > 3 to = 6 months	21	33,722.30	1,519.39	0.00	35,241.69	0.24	1,236,517.67	1,271,759.36	3.31
from > 6 to < 12 months	24	98,824.56	5,968.54	0.00	104,793.10	0.73	1,701,787.57	1,806,580.67	4.70
from = 12 to < 18 months	11	80,432.80	7,000.52	0.00	87,433.32	0.61	709,899.12	797,332.44	2.07
from = 18 to < 24 months	10	64,333.04	4,467.99	694.22	69,495.25	0.48	335,406.74	404,901.99	1.05
from ≥ 2 years	267	11,924,830.39	2,023,824.37	43,913.87	13,992,568.63	97.11	13,512,516.97	27,505,085.60	71.51
Subtotal	456	12,276,692.06	2,045,934.04	86,291.38	14,408,917.48	100.00	24,052,195.70	38,461,113.18	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	1	47,493.59	0.00	0.00	47,493.59	1.18	0.00	47,493.59	1.18
from ≥ 2 years	78	3,701,985.92	284,559.39	300.00	3,986,845.31	98.82	0.00	3,986,845.31	98.82
Subtotal	79	3,749,479.51	284,559.39	300.00	4,034,338.90	100.00	0.00	4,034,338.90	100.00
Total	535	16,026,171.57	2,330,493.43	86,591.38	18,443,256.38		24,052,195.70	42,495,452.08	