

Brief report

Date: 11/30/2022
 Currency: EUR

Constitution date
 04/27/2007

VAT Reg. no.
 V85082675

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Deutsche Bank
 BNP Paribas
 Société Générale

Bond Underwriters and Placement Agents
 Bancaja
 Deutsche Bank
 BNP Paribas
 Société Générale
 BBVA
 Banco Pastor

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Amortisation Account
 Bancaja

Start-up Loan
 Bankia

Swap
 BNP Paribas

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0361797006	05/04/2007 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.050% 23.Jan/Apr/Jul/Oct	01/23/2023	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through"	AAAsf	AAA	
Series A2 ES0361797014	05/04/2007 11,821	16,433.19 194,256,738.99 16.43%	100,000.00 1,182,100,000.00	Floating 3-M Euribor+0.150% 23.Jan/Apr/Jul/Oct	1.6520% 01/23/2023 68.623176 Gross 55.584773 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf	AAA	
Series A3 ES0361797022	05/04/2007 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.170% 23.Jan/Apr/Jul/Oct	01/23/2023	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial / Pro rata under certain circumstances	AA-sf	AAA	
Series B ES0361797030	05/04/2007 305	41,329.11 12,605,378.55 41.33%	100,000.00 30,500,000.00	Floating 3-M Euribor+0.220% 23.Jan/Apr/Jul/Oct	1.7220% 01/23/2023 179.898728 Gross 145.717970 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	AA Aa3	
Series C ES0361797048	05/04/2007 189		100,000.00 18,900,000.00 100.00%	Floating 3-M Euribor+0.330% 23.Jan/Apr/Jul/Oct	1.8320% 01/23/2023 463.088889 Gross 375.102000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	A+ A3	
Series D ES0361797055	05/04/2007 185		100,000.00 18,500,000.00 100.00%	Floating 3-M Euribor+0.580% 23.Jan/Apr/Jul/Oct	2.0820% 01/23/2023 526.283333 Gross 426.289500 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	BBB+	
Series E ES0361797063	05/04/2007 231		100,000.00 23,100,000.00 100.00%	Floating 3-M Euribor+4.000% 23.Jan/Apr/Jul/Oct	5.5020% 01/23/2023 1,390.783333 Gross 1,126.534500 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCCSf	CCC	
Total		267,362,117.54	1,873,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Hypothesis	Average life	Final Maturity	% Monthly CPR (SMM)											
				0.25	0.34	0.43	0.51	0.60	0.69	0.78	0.87				
Series A2	With optional redemption *	2.19	01/01/2025	2.01	10/28/2024	1.99	10/17/2024	1.81	08/15/2024	1.79	08/07/2024	1.62	05/29/2024	1.58	05/22/2024
	Without optional redemption *	2.75	07/23/2025	2.50	04/23/2025	2.50	04/23/2025	2.25	01/23/2025	2.25	01/23/2025	2.00	10/23/2024	2.00	10/23/2024
Series B	With optional redemption *	2.75	07/23/2025	2.50	04/23/2025	2.50	04/23/2025	2.25	01/23/2025	2.25	01/23/2025	2.00	10/23/2024	2.00	10/23/2024
	Without optional redemption *	9.30	02/07/2032	8.92	09/22/2031	8.56	05/12/2031	8.24	01/16/2031	7.94	09/29/2030	7.65	03/09/2030	7.38	12/04/2029
Series C	With optional redemption *	2.75	07/23/2025	2.50	04/23/2025	2.50	04/23/2025	2.25	01/23/2025	2.25	01/23/2025	2.00	10/23/2024	2.00	10/23/2024
	Without optional redemption *	10.98	10/14/2033	10.62	06/03/2033	10.26	01/22/2033	9.89	09/10/2032	9.54	05/04/2032	9.20	01/03/2032	8.88	09/07/2031
Series D	With optional redemption *	2.75	07/23/2025	2.50	04/23/2025	2.50	04/23/2025	2.25	01/23/2025	2.25	01/23/2025	2.00	10/23/2024	2.00	10/23/2024
	Without optional redemption *	14.74	07/18/2037	14.35	02/25/2037	13.97	10/10/2036	13.61	05/31/2036	13.26	01/23/2036	12.91	09/19/2035	12.58	01/18/2035
Series E	With optional redemption *	2.75	07/23/2025	2.50	04/23/2025	2.50	04/23/2025	2.25	01/23/2025	2.25	01/23/2025	2.00	10/23/2024	2.00	10/23/2024
	Without optional redemption *	28.27	01/23/2051	28.27	01/23/2051	28.27	01/23/2051	28.27	01/23/2051	28.27	01/23/2051	28.27	01/23/2051	28.27	01/23/2051

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE	Current	% CE	
Class A	72.66%	194,256,738.99	29.93%	95.14%	1,782,100,000.00	4.92%
Series A1	0.00%	0.00	16.02%	16.02%	300,000,000.00	
Series A2	72.66%	194,256,738.99	63.11%	63.11%	1,182,100,000.00	
Series A3	0.00%	0.00	16.02%	16.02%	300,000,000.00	
Series B	4.71%	12,605,378.55	24.77%	1.63%	30,500,000.00	3.27%
Series C	7.07%	18,900,000.00	17.03%	1.01%	18,900,000.00	2.25%
Series D	6.92%	18,500,000.00	9.46%	0.99%	18,500,000.00	1.25%
Series E	8.64%	23,100,000.00		1.23%	23,100,000.00	
Issue of Bonds		267,362,117.54			1,873,100,000.00	
Reserve Fund	9.46%	23,100,000.00	1.25%		23,100,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	27,920,657.21	1.500%	
Amortisation Account	0.00		
Servicer ppal collect not yet credited	310,185.95		
Servicer ints collect not yet credited	8,064.60		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com +34 91 585 15 00

MBS BANCAJA 4 Fondo de Titulización de Activos

Brief report

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04/27/2007

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V85082675

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Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,396	17,104	
Principal			
Principal outstanding	251,493,803.76	1,850,138,299.98	
Average loan	46,607.45	108,169.92	
Minimum	0.00	16.40	
Maximum	399,143.80	963,535.82	
Interest rate			
Weighted average (wac)	1.33%	4.59%	
Minimum	0.00%	2.58%	
Maximum	4.48%	6.92%	
Final maturity			
Weighted average (WARM) (months)	141	265	
Minimum	12/05/2022	05/04/2007	
Maximum	03/04/2051	11/10/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.18	7.06	0.16	7.81
10.01 - 20%	16.29	15.13	1.75	16.46
20.01 - 30%	27.58	25.52	4.40	25.59
30.01 - 40%	31.46	34.90	7.37	35.54
40.01 - 50%	14.83	43.58	11.80	45.43
50.01 - 60%	3.82	53.42	16.92	55.29
60.01 - 70%	0.84	62.33	29.24	65.76
70.01 - 80%			21.56	75.44
80.01 - 90%			3.43	84.79
90.01 - 100%			3.36	95.41
Weighted average (WALTV)	29.88		60.38	
Minimum	0.00		0.01	
Maximum	69.05		99.81	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.54%	0.49%	0.44%	0.45%
Annual Percentage Rate (CPR)	7.41%	6.28%	5.77%	5.16%	5.31%

Geographic distribution		
	Current	At constitution date
Andalucia	8.95%	7.89%
Aragon	1.18%	0.78%
Asturias	0.56%	0.38%
Balearic Islands	5.96%	5.80%
Basque Country	2.24%	1.57%
Canary Islands	4.32%	4.77%
Cantabria	0.25%	0.16%
Castilla-La Mancha	2.37%	2.16%
Castilla-Leon	2.64%	3.30%
Catalonia	11.87%	10.01%
Ceuta	0.01%	0.01%
Extremadura	0.36%	0.35%
Galicia	1.17%	1.44%
La Rioja	0.32%	0.38%
Madrid	8.90%	7.90%
Murcia	2.05%	2.29%
Navarra	3.53%	4.38%
Valencia	43.31%	46.42%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	79	27,291.10	2,613.56	40,817.81	70,722.47	0.47	3,419,131.24	3,489,853.71	9.88	21.30
from > 1 to = 2 months	15	19,877.70	1,390.82	0.00	21,268.52	0.14	1,219,334.79	1,240,603.31	3.51	28.25
from > 2 to = 3 months	9	12,776.49	989.75	0.00	13,766.24	0.09	502,940.36	516,706.60	1.46	27.29
from > 3 to = 6 months	19	34,416.23	3,357.24	2,065.49	39,838.96	0.27	1,235,677.08	1,275,516.04	3.61	32.06
from > 6 to < 12 months	22	87,531.69	5,407.94	0.00	92,939.63	0.62	975,119.26	1,068,058.89	3.02	26.77
from = 12 to < 18 months	11	81,759.61	5,101.81	0.00	86,861.42	0.58	715,607.33	802,468.75	2.27	30.81
from = 18 to < 24 months	10	91,123.28	8,588.34	0.00	99,711.62	0.67	591,228.59	690,940.21	1.96	32.29
from ≥ 2 years	268	12,390,156.19	2,067,529.03	43,408.08	14,501,093.30	97.15	11,733,158.46	26,234,251.76	74.28	44.11
Subtotal	433	12,744,932.29	2,094,978.49	86,291.38	14,926,202.16	100.00	20,392,197.11	35,318,399.27	100.00	37.23
Doubt debts (subjectives)										
Up to 1 month	1	45,833.75	0.00	0.00	45,833.75	1.15	0.00	45,833.75	1.15	47.18
from ≥ 2 years	76	3,664,104.69	290,798.41	300.00	3,955,203.10	98.85	0.00	3,955,203.10	98.85	24.88
Subtotal	77	3,709,938.44	290,798.41	300.00	4,001,036.85	100.00	0.00	4,001,036.85	100.00	25.02
Total	510	16,454,870.73	2,385,776.90	86,591.38	18,927,239.01		20,392,197.11	39,319,436.12		