MBS BANCAJA 4 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 12/31/2022
Currency: EUR

Constitution date
04/27/2007

VAT Reg. no.
V85082675

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
BNP Paribas
Société Générale

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
BNP Paribas
Société Générale
BBVA
Banco Pastor

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bancaja

Start-up Loan
Bankia

Swap
BNP Paribas

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A1 ES0361797006	05/04/2007 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.050% 23.Jan/Apr/Jul/Oct	01/23/2023	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0361797014	05/04/2007 11,821	16,433.19 194,256,738.99 16.43%	100,000.00 1,182,100,000.00	Floating 3-M Euribor+0.150% 23.Jan/Apr/Jul/Oct	1.6520% 01/23/2023 68.623176 Gross 55.584773 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A3 ES0361797022	05/04/2007 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.170% 23.Jan/Apr/Jul/Oct	01/23/2023	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through" Secuential / Pro rata under certain circumstances	AA-sf Aa3 (sf)	AAA Aaa
Series B ES0361797030	05/04/2007 305	41,329.11 12,605,378.55 41.33%	100,000.00 30,500,000.00	Floating 3-M Euribor+0.220% 23.Jan/Apr/Jul/Oct	1.7220% 01/23/2023 179.898728 Gross 145.717970 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Baa3 (sf)	AA Aa3
Series C ES0361797048	05/04/2007 189	100,000.00 18,900,000.00 100.00%	100,000.00 18,900,000.00	Floating 3-M Euribor+0.330% 23.Jan/Apr/Jul/Oct	1.8320% 01/23/2023 463.088889 Gross 375.102000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf B2 (sf)	A+ A3
Series D ES0361797055	05/04/2007 185	100,000.00 18,500,000.00 100.00%	100,000.00 18,500,000.00	Floating 3-M Euribor+0.580% 23.Jan/Apr/Jul/Oct	2.0820% 01/23/2023 526.283333 Gross 426.289500 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Ca (sf)	BBB+ Baa3
Series E ES0361797063	05/04/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+4.000% 23.Jan/Apr/Jul/Oct	5.5020% 01/23/2023 1,390.783333 Gross 1,126.534500 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCCsf C (sf)	CCC Caa3
Total		267,362,117.54	1.873.100.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,25	0,34	0,43	0,51	0,60	0,69	0,78	0,87
			% Annual equivalent CPR	3,00	4,00	5,00	6,00	7,00	8,00	9,00	10,00
Series A2	With optional redemption *	Average life	Years	2.19	2.01	1.99	1.81	1.79	1.62	1.60	1.58
			Date	01/01/2025	10/28/2024	10/17/2024	08/15/2024	08/07/2024	06/05/2024	05/29/2024	05/22/2024
		Final Maturity	Years	2.75	2.50	2.50	2.25	2.25	2.00	2.00	2.00
			Date	07/23/2025	04/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024	10/23/2024
	Without optional redemption *	Average life	Years	3.76	3.57	3.39	3.23	3.08	2.94	2.81	2.69
			Date	07/26/2026	05/18/2026	03/15/2026	01/15/2026	11/21/2025	10/01/2025	08/14/2025	07/01/2025
		Final Maturity	Years	8.75	8.25	8.00	7.75	7.50	7.25	7.00	6.75
			Date	07/23/2031	01/23/2031	10/23/2030	07/23/2030	04/23/2030	01/23/2030	10/23/2029	07/23/2029
Series B	With optional redemption *	Average life	Years	2.75	2.50	2.50	2.25	2.25	2.00	2.00	2.00
			Date	07/23/2025	04/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024	10/23/2024
		Final Maturity	Years	2.75	2.50	2.50	2.25	2.25	2.00	2.00	2.00
			Date	07/23/2025	04/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024	10/23/2024
	Without optional redemption *	Average life	Years	9.30	8.92	8.56	8.24	7.94	7.65	7.38	7.12
			Date	02/07/2032	09/22/2031	05/12/2031	01/16/2031	09/29/2030	06/17/2030	03/09/2030	12/04/2029
		Final Maturity	Years	10.01	9.50	9.25	8.75	8.50	8.25	8.00	7.50
			Date	10/23/2032	04/23/2032	01/23/2032	07/23/2031	04/23/2031	01/23/2031	10/23/2030	04/23/2030
Series C	With optional redemption *	Average life	Years	2.75	2.50	2.50	2.25	2.25	2.00	2.00	2.00
			Date	07/23/2025	04/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024	10/23/2024
		Final Maturity	Years	2.75	2.50	2.50	2.25	2.25	2.00	2.00	2.00
			Date	07/23/2025	04/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024	10/23/2024
	Without optional redemption *	Average life	Years	10.98	10.62	10.26	9.89	9.54	9.20	8.88	8.58
			Date	10/14/2033	06/03/2033	01/22/2033	09/10/2032	05/04/2032	01/03/2032	09/07/2031	05/20/2031
		Final Maturity	Years	12.26	11.75	11.50	11.26	10.75	10.50	10.26	9.75
			Date	01/23/2035	07/23/2034	04/23/2034	01/23/2034	07/23/2033	04/23/2033	01/23/2033	07/23/2032
Series D	With optional redemption *	Average life	Years	2.75	2.50	2.50	2.25	2.25	2.00	2.00	2.00
			Date	07/23/2025	04/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024	10/23/2024
		Final Maturity	Years	2.75	2.50	2.50	2.25	2.25	2.00	2.00	2.00
			Date	07/23/2025	04/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024	10/23/2024
	Without optional redemption *	Average life	Years	14.74	14.35	13.97	13.61	13.26	12.91	12.58	12.24
			Date	07/18/2037	02/25/2037	10/10/2036	05/31/2036	01/23/2036	09/19/2035	05/19/2035	01/18/2035
		Final Maturity	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
			Date	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051
Series E	With optional redemption *	Average life	Years	2.75	2.50	2.50	2.25	2.25	2.00	2.00	2.00
			Date	07/23/2025	04/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024	10/23/2024
		Final Maturity	Years	2.75	2.50	2.50	2.25	2.25	2.00	2.00	2.00
			Date	07/23/2025	04/23/2025	04/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024	10/23/2024
	Without optional redemption *	Average life	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
			Date	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051
		Final Maturity	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
			Date	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	72.66%	194,256,738.99	29.93%	95.14%	1,782,100,000.00	4.92%
Series A1	0.00%	0.00		16.02%	300,000,000.00	
Series A2	72.66%	194,256,738.99		63.11%	1,182,100,000.00	
Series A3	0.00%	0.00		16.02%	300,000,000.00	
Series B	4.71%	12,605,378.55	24.77%	1.63%	30,500,000.00	3.27%
Series C	7.07%	18,900,000.00	17.03%	1.01%	18,900,000.00	2.25%
Series D	6.92%	18,500,000.00	9.46%	0.99%	18,500,000.00	1.25%
Series E	8.64%	23,100,000.00		1.23%	23,100,000.00	
Issue of Bonds		267,362,117.54			1,873,100,000.00	
Reserve Fund	9.46%	23,100,000.00		1.25%	23,100,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		32,761,097.83	1.393%
Amortisation Account		0.00	
Servicer ppal collect not yet credited		97,480.81	
Servicer ints collect not yet credited		9,153.73	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Bankia

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Collateral: Mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,359	17,104
Principal		
Principal outstanding	247,475,867.78	1,850,138,299.98
Average loan	46,179.49	108,169.92
Minimum	0.00	16.40
Maximum	398,208.24	963,535.82
Interest rate		
Weighted average (wac)	1.62%	4.59%
Minimum	0.00%	2.58%
Maximum	4.83%	6.92%
Final maturity		
Weighted average (WARM) (months)	140	265
Minimum	01/01/2023	05/04/2007
Maximum	03/04/2051	11/10/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	5.31	7.02	0.16	7.81
10.01 - 20%	16.29	15.12	1.75	16.46
20.01 - 30%	28.02	25.51	4.40	25.59
30.01 - 40%	31.94	34.97	7.37	35.54
40.01 - 50%	13.80	43.68	11.80	45.43
50.01 - 60%	3.84	53.33	16.92	55.29
60.01 - 70%	0.81	62.22	29.24	65.76
70.01 - 80%			21.56	75.44
80.01 - 90%			3.43	84.79
90.01 - 100%			3.36	95.41
Weighted average (WALTV)		29.73		60.38
Minimum		0.00		0.01
Maximum		68.74		99.81

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.69%	0.60%	0.55%	0.46%	0.45%
Annual Percentage Rate (CPR)	7.97%	7.01%	6.40%	5.37%	5.32%

Geographic distribution

	Current	At constitution date
Andalucia	8.94%	7.89%
Aragon	1.19%	0.78%
Asturias	0.55%	0.38%
Balearic Islands	6.00%	5.80%
Basque Country	2.22%	1.57%
Canary Islands	4.26%	4.77%
Cantabria	0.26%	0.16%
Castilla-La Mancha	2.39%	2.16%
Castilla-Leon	2.66%	3.30%
Catalonia	11.88%	10.01%
Ceuta	0.01%	0.01%
Extremadura	0.36%	0.35%
Galicia	1.18%	1.44%
La Rioja	0.32%	0.38%
Madrid	8.91%	7.90%
Murcia	2.04%	2.29%
Navarra	3.53%	4.38%
Valencia	43.32%	46.42%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	76	23,106.37	2,794.64	40,817.81	66,718.82	0.45	3,388,572.18	3,455,291.00	9.91	22.53
from > 1 to = 2 months	15	16,137.74	1,259.68	0.00	17,397.42	0.12	932,835.05	950,232.47	2.72	23.82
from > 2 to = 3 months	9	8,939.75	841.24	0.00	9,780.99	0.07	372,257.57	382,038.56	1.10	24.13
from > 3 to = 6 months	16	36,093.41	4,301.85	0.00	40,395.26	0.27	1,235,577.27	1,275,972.53	3.66	33.12
from > 6 to < 12 months	21	79,671.77	6,431.22	2,065.49	88,168.48	0.59	1,013,824.75	1,101,993.23	3.16	27.63
from = 12 to < 18 months	10	82,219.07	5,036.67	0.00	87,255.74	0.58	724,625.22	811,880.96	2.33	32.36
from = 18 to < 24 months	12	102,954.79	10,499.64	0.00	113,454.43	0.76	652,292.02	765,746.45	2.20	31.53
from ≥ 2 years	266	12,442,505.87	2,073,347.62	42,608.08	14,558,461.57	97.18	11,580,219.68	26,138,681.25	74.93	44.13
Subtotal	425	12,791,628.77	2,104,512.56	85,491.38	14,981,632.71	100.00	19,900,203.74	34,881,836.45	100.00	37.54
Doubt debts (subjectives)										
Up to 1 month	1	45,626.18	0.00	0.00	45,626.18	1.14	0.00	45,626.18	1.14	46.96
from ≥ 2 years	76	3,664,104.69	292,954.22	300.00	3,957,358.91	98.86	0.00	3,957,358.91	98.86	24.90
Subtotal	77	3,709,730.87	292,954.22	300.00	4,002,985.09	100.00	0.00	4,002,985.09	100.00	25.03
Total	502	16,501,359.64	2,397,466.78	85,791.38	18,984,617.80		19,900,203.74	38,884,821.54		

Additional information

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