

MBS BANCAJA 4 Fondo de Titulización de Activos



Brief report

Date: 04/30/2024
Currency: EUR

Constitution date
04/27/2007

VAT Reg. no.
V85082675

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja

Deutsche Bank
BNP Paribas
Société Générale

Bond Underwriters and Placement Agents
Bancaja

Deutsche Bank
BNP Paribas
Société Générale
BBVA
Banco Pastor

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bancaja

Start-up Loan
Bankia

Swap
BNP Paribas

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0361797006	05/04/2007 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.050% 23.Jan/Apr/Jul/Oct	07/23/2024	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0361797014	05/04/2007 11,821	11,233.06 132,786,002.26 11.23%	100,000.00 1,182,100,000.00	Floating 3-M Euribor+0.150% 23.Jan/Apr/Jul/Oct	4.0420% 07/23/2024 114.771294 Gross 92.964748 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A3 ES0361797022	05/04/2007 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.170% 23.Jan/Apr/Jul/Oct	07/23/2024	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial / Pro rata under certain circumstances	AA-sf Aa3 (sf)	AAA Aaa	
Series B ES0361797030	05/04/2007 305	41,329.11 12,605,378.55 41.33%	100,000.00 30,500,000.00	Floating 3-M Euribor+0.220% 23.Jan/Apr/Jul/Oct	4.1120% 07/23/2024 429.583954 Gross 347.963003 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A2 (sf)	AA Aa3	
Series C ES0361797048	05/04/2007 189	100,000.00 18,900,000.00 100.00%	100,000.00 18,900,000.00	Floating 3-M Euribor+0.330% 23.Jan/Apr/Jul/Oct	4.2220% 07/23/2024 1,067.227778 Gross 864.454500 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba2 (sf)	A+ A3	
Series D ES0361797055	05/04/2007 185	100,000.00 18,500,000.00 100.00%	100,000.00 18,500,000.00	Floating 3-M Euribor+0.580% 23.Jan/Apr/Jul/Oct	4.4720% 07/23/2024 1,130.422222 Gross 915.642000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba3 (sf)	BBB+ Baa3	
Series E ES0361797063	05/04/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+4.000% 23.Jan/Apr/Jul/Oct	7.8920% 07/23/2024 1,994.922222 Gross 1,615.887000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCCSf C (sf)	CCC Caa3	
Total		205,891,380.81	1,873,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Hypothesis	Metric	% Monthly CPR (SMM)											
			0.25	0.34	0.43	0.51	0.60	0.69	0.78	0.87				
Series A2	With optional redemption *	Average life	0.72	0.72	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71
		Final Maturity	01/10/2025	01/09/2025	01/08/2025	01/07/2025	01/06/2025	01/05/2025	01/05/2025	01/05/2025	01/05/2025	01/05/2025	01/05/2025	01/05/2025
Series B	With optional redemption *	Average life	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
		Final Maturity	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025
Series C	With optional redemption *	Average life	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
		Final Maturity	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025
Series D	With optional redemption *	Average life	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
		Final Maturity	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025
Series E	With optional redemption *	Average life	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
		Final Maturity	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Credit enhancement (CE)			
	Current	% CE	At issue date	% CE
Class A	64.49%	132,786,002.26	39.99%	95.14%
Series A1	0.00%	0.00	16.02%	300,000,000.00
Series A2	64.49%	132,786,002.26	63.11%	1,182,100,000.00
Series A3	0.00%	0.00	16.02%	300,000,000.00
Series B	6.12%	12,605,378.55	33.10%	1.63%
Series C	9.18%	18,900,000.00	22.76%	1.01%
Series D	8.99%	18,500,000.00	12.64%	0.99%
Series E	11.22%	23,100,000.00	1.23%	23,100,000.00
Issue of Bonds		205,891,380.81		1,873,100,000.00
Reserve Fund	12.64%	23,100,000.00	1.25%	23,100,000.00

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	24,087,696.51	3.899%
Amortisation Account	0.00	
Servicer ppal collect not yet credited	226,725.61	
Servicer ints collect not yet credited	53,434.39	
Liabilities	Available	Balance Interest
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,558	17,104	
Principal			
Principal outstanding	190,416,740.12	1,850,138,299.98	
Average loan	41,776.38	108,169.92	
Minimum	0.00	16.40	
Maximum	384,853.69	963,535.82	
Interest rate			
Weighted average (wac)	4.78%	4.59%	
Minimum	0.93%	2.58%	
Maximum	6.62%	6.92%	
Final maturity			
Weighted average (WARM) (months)	130	265	
Minimum	05/01/2024	05/04/2007	
Maximum	03/04/2051	11/10/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.54	6.57	0.16	7.81
10.01 - 20%	16.69	15.69	1.75	16.46
20.01 - 30%	32.04	25.07	4.40	25.59
30.01 - 40%	31.51	34.59	7.37	35.54
40.01 - 50%	9.59	44.26	11.80	45.43
50.01 - 60%	2.48	54.76	16.92	55.29
60.01 - 70%	0.16	65.17	29.24	65.76
70.01 - 80%			21.56	75.44
80.01 - 90%			3.43	84.79
90.01 - 100%			3.36	95.41
Weighted average (WALTV)	27.75		60.38	
Minimum	0.00		0.01	
Maximum	66.38		99.81	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.65%	0.66%	0.71%	0.48%
Annual Percentage Rate (CPR)	5.79%	7.55%	7.61%	8.20%	5.56%

Geographic distribution		
	Current	At constitution date
Andalucía	9.35%	7.89%
Aragón	1.32%	0.78%
Asturias	0.49%	0.38%
Balearic Islands	6.30%	5.80%
Basque Country	2.44%	1.57%
Canary Islands	3.99%	4.77%
Cantabria	0.27%	0.16%
Castilla-La Mancha	2.44%	2.16%
Castilla-León	2.60%	3.30%
Catalonia	12.28%	10.01%
Ceuta		0.01%
Extremadura	0.32%	0.35%
Galicia	1.16%	1.44%
La Rioja	0.37%	0.38%
Madrid	8.95%	7.90%
Murcia	1.87%	2.29%
Navarra	3.12%	4.38%
Valencia	42.71%	46.42%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	87	25,624.53	11,910.47	47,213.63	84,748.63	0.61	3,425,486.71	3,510,235.34	11.31	20.39
from > 1 to = 2 months	14	12,686.58	5,879.75	0.00	18,566.33	0.13	830,661.77	849,228.10	2.74	23.04
from > 2 to = 3 months	14	18,319.97	9,892.26	0.00	28,312.23	0.20	1,031,470.16	1,059,782.39	3.41	25.20
from > 3 to = 6 months	23	44,901.50	15,996.67	0.00	60,788.17	0.44	1,055,165.29	1,115,953.46	3.59	19.52
from > 6 to < 12 months	15	44,726.09	28,669.74	0.00	73,395.83	0.53	751,280.45	824,676.28	2.66	28.02
from = 12 to < 18 months	18	109,468.66	67,558.23	2,065.49	179,092.38	1.29	1,345,607.89	1,524,700.27	4.91	35.89
from = 18 to < 24 months	4	38,121.59	6,122.31	0.00	44,243.90	0.32	101,867.88	146,111.78	0.47	19.30
from ≥ 2 years	220	11,232,055.05	2,097,513.61	50,221.81	13,379,790.47	96.47	8,634,640.45	22,014,430.92	70.91	44.90
Subtotal	395	11,525,803.97	2,243,633.04	99,500.93	13,868,937.94	100.00	17,176,180.60	31,045,118.54	100.00	35.36
Doubt debts (subjectives)										
Up to 1 month	1	43,143.34	0.00	0.00	43,143.34	7.20	0.00	43,143.34	7.20	44.41
from ≥ 2 years	8	485,507.46	69,231.71	1,183.75	555,922.92	92.80	0.00	555,922.92	92.80	30.57
Subtotal	9	528,650.80	69,231.71	1,183.75	599,066.26	100.00	0.00	599,066.26	100.00	31.28
Total	404	12,054,454.77	2,312,864.75	100,684.68	14,468,004.20		17,176,180.60	31,644,184.80		