MBS BANCAJA 4 Fondo de Titulización de Activos

Brief report

Date: 07/31/2024
Currency: EUR

Constitution date
04/27/2007

VAT Reg. no.
V85082675

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
BNP Paribas
Société Générale

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
BNP Paribas
Société Générale
BBVA
Banco Pastor

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bancaja

Start-up Loan
Bankia

Swap
BNP Paribas

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A1 ES0361797006	05/04/2007 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.050% 23.Jan/Apr/Jul/Oct	10/23/2024	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0361797014	05/04/2007 11,821	10,510.99 124,250,412.79 10.51%	100,000.00 1,182,100,000.00	Floating 3-M Euribor+0.150% 23.Jan/Apr/Jul/Oct	3.8480% 10/23/2024 103.362740 Gross 83.723819 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A3 ES0361797022	05/04/2007 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.170% 23.Jan/Apr/Jul/Oct	10/23/2024	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through" Secuential / Pro rata under certain circumstances	AA-sf Aa3 (sf)	AAA Aaa
Series B ES0361797030	05/04/2007 305	41,329.11 12,605,378.55 41.33%	100,000.00 30,500,000.00	Floating 3-M Euribor+0.220% 23.Jan/Apr/Jul/Oct	3.9180% 10/23/2024 413.814602 Gross 335.189828 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AA+sf A2 (sf)	AA Aa3
Series C ES0361797048	05/04/2007 189	100,000.00 18,900,000.00 100.00%	100,000.00 18,900,000.00	Floating 3-M Euribor+0.330% 23.Jan/Apr/Jul/Oct	4.0280% 10/23/2024 1,029.377778 Gross 833.796000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AA+sf Ba2 (sf)	A+ A3
Series D ES0361797055	05/04/2007 185	100,000.00 18,500,000.00 100.00%	100,000.00 18,500,000.00	Floating 3-M Euribor+0.580% 23.Jan/Apr/Jul/Oct	4.2780% 10/23/2024 1,093.266667 Gross 885.546000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Ba3 (sf)	BBB+ Baa3
Series E ES0361797063	05/04/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+4.000% 23.Jan/Apr/Jul/Oct	7.6980% 10/23/2024 1,967.266667 Gross 1,593.486000 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCCsf C (sf)	CCC Caa3
Total		197,355,791.34	1.873.100.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,25	0,34	0,43	0,51	0,60	0,69	0,78	0,87
			% Annual equivalent CPR	3,00	4,00	5,00	6,00	7,00	8,00	9,00	10,00
Series A2	With optional redemption *	Average life	Years	0.49	0.49	0.49	0.49	0.49	0.49	0.25	0.25
			Date	01/18/2025	01/18/2025	01/17/2025	01/17/2025	01/17/2025	01/16/2025	10/23/2024	10/23/2024
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
			Date	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024
	Without optional redemption *	Average life	Years	3.29	3.12	2.96	2.82	2.69	2.56	2.45	2.34
			Date	11/04/2027	09/04/2027	07/09/2027	05/18/2027	03/30/2027	02/13/2027	01/02/2027	11/25/2026
		Final Maturity	Years	7.25	6.75	6.51	6.25	6.00	5.75	5.51	5.51
			Date	10/23/2031	04/23/2031	01/23/2031	10/23/2030	07/23/2030	04/23/2030	01/23/2030	01/23/2030
Series B	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
			Date	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
			Date	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024
	Without optional redemption *	Average life	Years	7.79	7.45	7.14	6.84	6.57	6.33	6.10	5.88
			Date	05/06/2032	01/03/2032	09/09/2031	05/25/2031	02/15/2031	11/19/2030	08/28/2030	06/07/2030
		Final Maturity	Years	8.51	8.01	7.76	7.51	7.25	6.75	6.51	6.25
			Date	01/23/2033	07/23/2032	04/23/2032	01/23/2032	10/23/2031	04/23/2031	01/23/2031	10/23/2030
Series C	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
			Date	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
			Date	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024
	Without optional redemption *	Average life	Years	9.51	9.20	8.88	8.57	8.27	7.97	7.68	7.41
			Date	01/24/2034	10/01/2033	06/07/2033	02/14/2033	10/26/2032	07/08/2032	03/25/2032	12/16/2031
		Final Maturity	Years	10.76	10.51	10.01	9.76	9.51	9.26	9.01	8.76
			Date	04/23/2035	01/23/2035	07/23/2034	04/23/2034	01/23/2034	10/23/2033	07/23/2033	04/23/2033
Series D	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
			Date	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
			Date	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024
	Without optional redemption *	Average life	Years	13.39	13.02	12.67	12.33	12.01	11.69	11.39	11.09
			Date	12/08/2037	07/27/2037	03/21/2037	11/17/2036	07/22/2036	03/29/2036	12/08/2035	08/21/2035
		Final Maturity	Years	22.27	22.27	22.27	22.27	22.27	22.27	22.27	22.27
			Date	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046
Series E	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
			Date	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
			Date	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	01/23/2025	10/23/2024	10/23/2024
	Without optional redemption *	Average life	Years	22.27	22.27	22.27	22.27	22.27	22.27	22.27	22.27
			Date	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046
		Final Maturity	Years	22.27	22.27	22.27	22.27	22.27	22.27	22.27	22.27
			Date	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046	10/23/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	62.96%	124,250,412.79	41.95%	95.14%	1,782,100,000.00	4.92%
Series A1	0.00%	0.00		16.02%	300,000,000.00	
Series A2	62.96%	124,250,412.79		63.11%	1,182,100,000.00	
Series A3	0.00%	0.00		16.02%	300,000,000.00	
Series B	6.39%	12,605,378.55	34.72%	1.63%	30,500,000.00	3.27%
Series C	9.58%	18,900,000.00	23.87%	1.01%	18,900,000.00	2.25%
Series D	9.37%	18,500,000.00	13.26%	0.99%	18,500,000.00	1.25%
Series E	11.70%	23,100,000.00		1.23%	23,100,000.00	
Issue of Bonds		197,355,791.34			1,873,100,000.00	
Reserve Fund	13.26%	23,100,000.00		1.25%	23,100,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		24,200,829.64	3.665%
Amortisation Account		0.00	
Servicer ppal collect not yet credited		155,788.59	
Servicer ints collect not yet credited		8,524.61	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Fund Auditor
KPMG Auditores

Collateral: Mortgage loans (PTCs)

General

	Current	At constitution date
Count	4,440	17,104
Principal		
Principal outstanding	181,147,177.39	1,850,138,299.98
Average loan	40,798.91	108,169.92
Minimum	0.00	16.40
Maximum	382,423.06	963,535.82
Interest rate		
Weighted average (wac)	4.73%	4.59%
Minimum	0.93%	2.58%
Maximum	6.62%	6.92%
Final maturity		
Weighted average (WARM) (months)	129	265
Minimum	08/01/2024	05/04/2007
Maximum	01/05/2047	11/10/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.48	6.32	0.16	7.81
10.01 - 20%	17.35	15.75	1.75	16.46
20.01 - 30%	32.89	25.03	4.40	25.59
30.01 - 40%	30.76	34.48	7.37	35.54
40.01 - 50%	9.00	44.13	11.80	45.43
50.01 - 60%	2.36	54.48	16.92	55.29
60.01 - 70%	0.17	64.75	29.24	65.76
70.01 - 80%			21.56	75.44
80.01 - 90%			3.43	84.79
90.01 - 100%			3.36	95.41
Weighted average (WALTV)		27.41		60.38
Minimum		0.00		0.01
Maximum		65.97		99.81

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.71%	0.68%	0.68%	0.48%
Annual Percentage Rate (CPR)	9.11%	8.16%	7.86%	7.81%	5.60%

Geographic distribution

	Current	At constitution date
Andalucia	9.36%	7.89%
Aragon	1.30%	0.78%
Asturias	0.50%	0.38%
Balearic Islands	6.27%	5.80%
Basque Country	2.46%	1.57%
Canary Islands	3.98%	4.77%
Cantabria	0.27%	0.16%
Castilla-La Mancha	2.44%	2.16%
Castilla-Leon	2.63%	3.30%
Catalonia	12.42%	10.01%
Ceuta		0.01%
Extremadura	0.33%	0.35%
Galicia	1.11%	1.44%
La Rioja	0.38%	0.38%
Madrid	8.96%	7.90%
Murcia	1.90%	2.29%
Navarra	3.07%	4.38%
Valencia	42.63%	46.42%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	79	22,756.82	9,450.00	49,861.49	82,068.31	0.58	2,710,510.46	2,792,578.77	9.35	18.41
from > 1 to = 2 months	16	12,620.64	5,908.91	0.00	18,529.55	0.13	887,720.46	906,250.01	3.03	23.13
from > 2 to = 3 months	8	11,332.95	6,418.40	0.00	17,751.35	0.13	714,946.86	732,698.21	2.45	23.44
from > 3 to = 6 months	22	50,226.89	17,228.62	0.00	67,455.51	0.48	979,461.90	1,046,917.41	3.50	18.99
from > 6 to < 12 months	18	53,915.94	32,940.87	0.00	86,856.81	0.61	860,857.77	947,714.58	3.17	27.39
from = 12 to < 18 months	17	105,336.45	73,044.29	2,065.49	180,446.23	1.27	1,350,050.35	1,530,496.58	5.12	34.43
from = 18 to < 24 months	2	10,507.65	5,265.73	0.00	15,773.38	0.11	68,000.99	83,774.37	0.28	40.23
from ≥ 2 years	218	11,458,422.18	2,182,640.54	54,945.90	13,696,008.62	96.69	8,141,250.24	21,837,258.86	73.09	44.61
Subtotal	380	11,725,119.52	2,332,897.36	106,872.88	14,164,889.76	100.00	15,712,799.03	29,877,688.79	100.00	35.24
Doubt debts (subjectives)										
Up to 1 month	1	42,715.18	0.00	0.00	42,715.18	7.10	0.00	42,715.18	7.10	43.97
from ≥ 2 years	8	485,507.46	72,082.42	1,183.75	558,773.63	92.90	0.00	558,773.63	92.90	30.73
Subtotal	9	528,222.64	72,082.42	1,183.75	601,488.81	100.00	0.00	601,488.81	100.00	31.40
Total	389	12,253,342.16	2,404,979.78	108,056.63	14,766,378.57		15,712,799.03	30,479,177.60		

Additional information
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